

CURRY COUNTY, OREGON

ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2015

CURRY COUNTY, OREGON

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94235 Moore Street
Gold Beach, OR 97444

January 29, 2016

Members of the Board of County Commissioners and Citizens of Curry County.

We are pleased to present the audited financial statements of Curry County for the fiscal year ended June 30, 2015. This financial report is published to fulfill the requirements of Oregon Revised Statute 297.415 and other state and local laws. The financial statements presented herein conform to generally accepted accounting principles and have been given an unmodified (“clean”) opinion by the independent auditing firm of Moss Adams LLP. The independent auditors’ report is located at the front of the financial section of this report.

Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with Curry County. It is believed the data, as presented, is accurate in all material aspects and is presented in a manner designed to present fairly the financial position and results of operations of Curry County as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain the maximum understanding of Curry County's financial affairs are included.

To provide a reasonable basis for making these representations, management of the County has established an internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the presentation of the County's financial statements in conformity with US GAAP. Because the cost of internal controls should not outweigh their benefits, the County's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

Curry County's financial statements have been audited by Moss Adams LLP, Certified Public Accountants of Medford, Oregon. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2015, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. Moss Adams LLP concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Curry County's financial statements are fairly presented in conformity with US GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

As a recipient of Federal funds, the independent audit of the financial statements was a part of a broader, federally mandated "single audit" designed to meet the special needs of federal grantor agencies. The standards governing single audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are included in the back of the County's annual financial statements.

US GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of "Management Discussion & Analysis" (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Curry County's MD&A can be found immediately following the report of the independent auditors.

Profile of Curry County

Curry County was created on December 18, 1855, from the southern part of Coos County. Curry County is situated along the Pacific Coast in the southwest corner of Oregon. It is bounded on the south by California, on the west by the Pacific Ocean, on the north by Coos County, and on the east by Josephine County. The county originally contained about 1,500 square miles. Boundary adjustments with Coos County and Josephine County increased the area to 1,648 square miles. The County has a population of 22,295 (2013 est), \$2.69 billion assessed property value and the lowest average property tax rate in Oregon of \$8.61/\$1000 (Oregon Department of Revenue, Oregon Property Tax Statistics, Fiscal Year 2014-15).

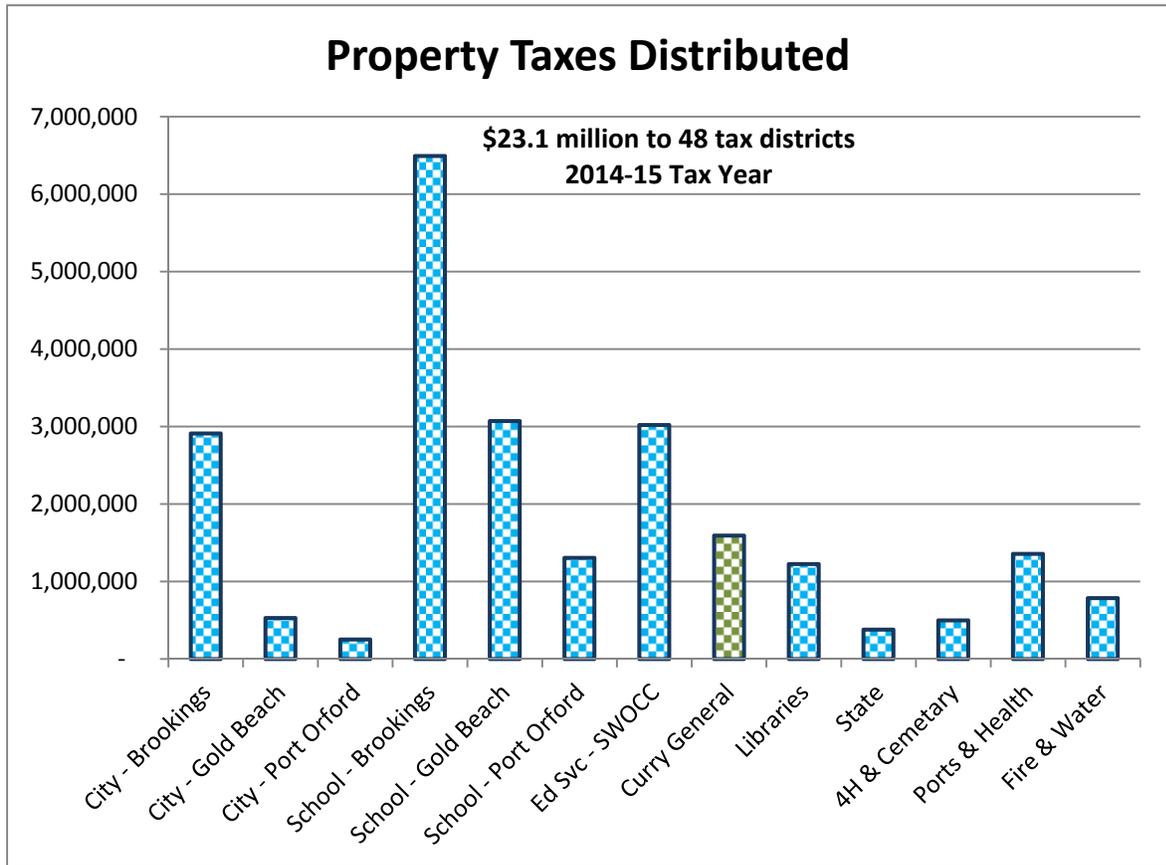
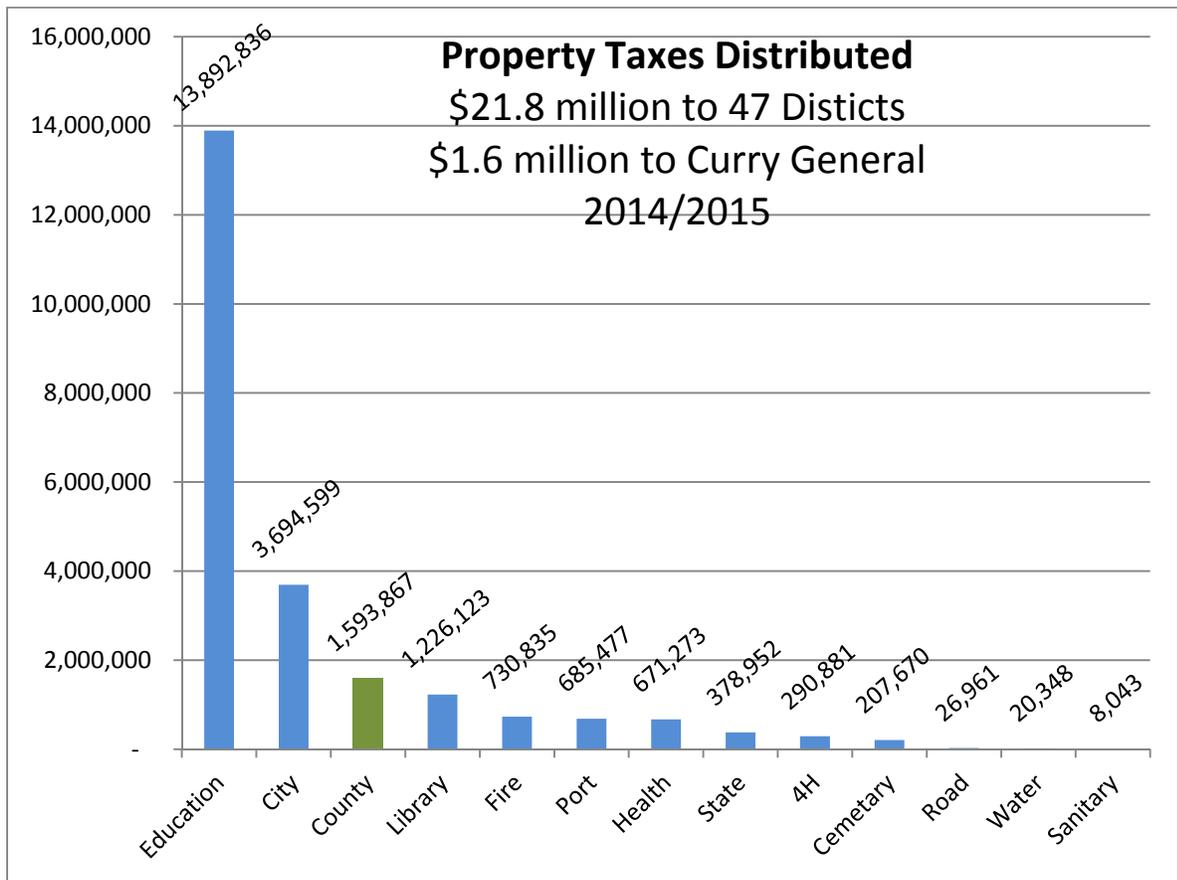
The County has three full-time Commissioners who are elected to four-year terms and serve as the public's elected advocates and is the policymaking body of County government. The Board of Commissioners oversee all functions of County government services, set policy, and set the budgets for the Sheriff's Office, District Attorney's Office and all funds and departments of the County. They act as executives, overseeing county operations; legislators, setting county ordinances; appoint members to committees and commissions and also fill a quasi-judicial role in land use matters. Other County elected officials are Assessor, Clerk, Treasurer, Surveyor and Sheriff. The District Attorney is an elected State Official.

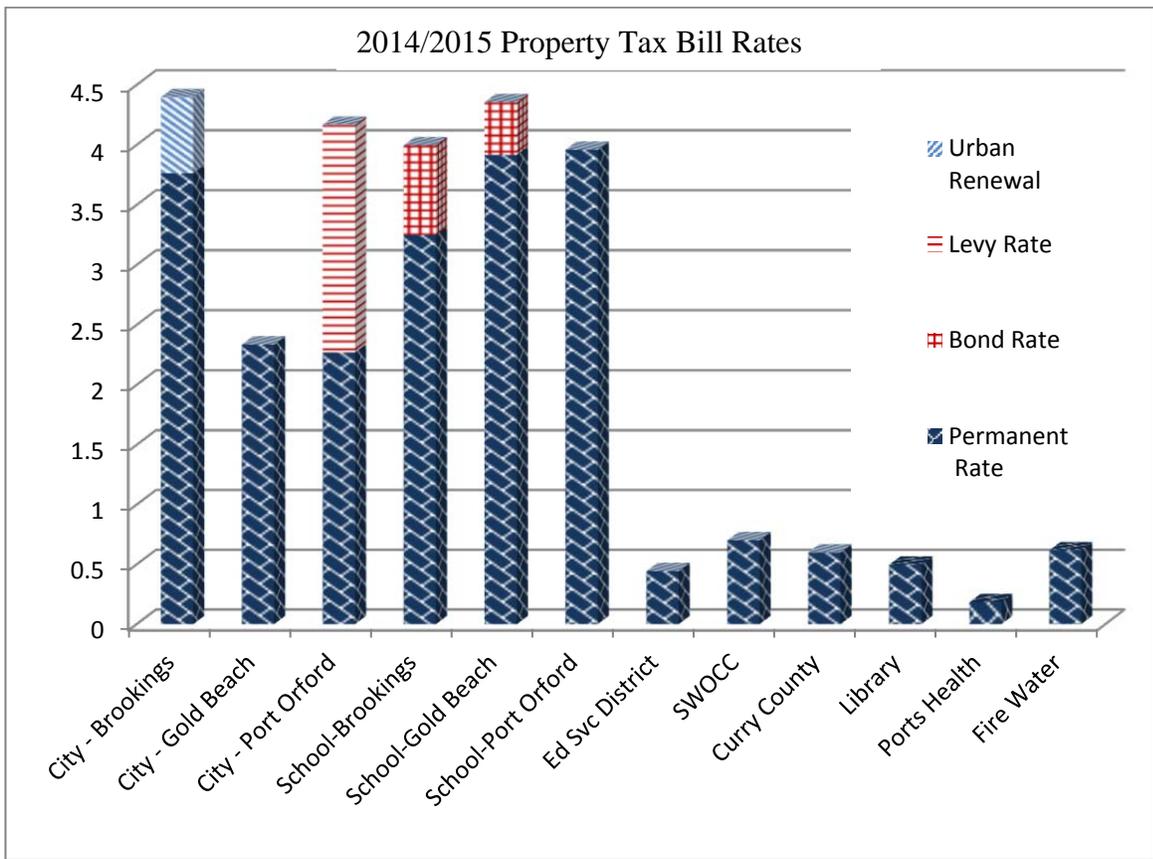
Curry County government provides a wide range of services. The services include public safety, public health, parks and recreation, airport operations, County road maintenance and construction, land use planning and development, building safety, county fair activities, probation and juvenile justice activities. The County has eight Elected Officials. The Sheriff provides patrols, search and rescue, 911 dispatch, parole & probation and operates the jail. The District Attorney is elected for a four-year term, and serves as the prosecuting attorney for the State of Oregon in Curry County. The District Attorney's primary duties include: prosecuting crimes occurring in the County which violate State statutes; conducting grand jury sessions; and attending court sessions. The District Attorney is paid by the State. The District Attorney's staff is on the County payroll. The Clerk conducts elections and maintains official records. The County Surveyor maintains County land survey records. The Treasurer is the custodian of County and District monetary funds and distributes property taxes collected to 48 taxing districts. The Assessor determines the valuation of property, certifies all taxation levies, and collects property taxes for distribution to schools, cities, libraries, ports and other special districts.

Property Taxes in Curry County

The following charts show which districts receive the property taxes paid to Curry County by property owners. Each district has a permanent tax rate and some districts also have local option levies, bond levies or urban renewal designations. The County does not receive any compensation from the districts for assessing, collecting and distributing the property taxes. Curry County General Fund only receives the permanent tax rate of \$0.5996 per thousand assessed valuation.

Education is limited to a combined total of \$5.00 / \$1000 AV. The Brookings Harbor tax code areas pay \$4.1206 to \$4.3843/\$1000 and are the only areas paying less than \$5.00. General Government includes all districts that are not education and is limited to \$10.00 / \$1000 AV. Local Option Levies are included in the Government total but bond levies are not included. Owners in Port Orford code area pay a combined tax rate of \$12.0155 / \$1000, in Gold Beach area 3-1 \$10.3705 / \$1000 and in Brookings area \$10.2103 / \$1000. Virtually all code areas south of the Chetco River pay less than \$7.00 / \$1000 AV.





County Budgets

The annual budget serves as the foundation for Curry County's financial planning and control. Through a series of Commissioners' workshop meetings, budget targets are developed for all County departments. Department budget requests are evaluated in terms of program goals, anticipated outcomes, and the necessity of these goals toward achieving the goals and mission of the County. The County Budget Officer prepares a balanced budget that is presented to the public and a six-member Budget Committee consisting of the three County Commissioners and three lay members. Public Budget Committee meetings are required by Oregon Local Budget Law and deliberations are held prior to the budget being approved for adoption by the Board of Commissioners. The Commissioners may increase the approved budget, prior to adoption, up to 10% in any fund without the requirement that the budget be re-submitted to the Budget Committee.

Budget-to-actual comparisons are provided in this report for each fund for which an appropriated annual budget was adopted. For the General Fund, Road Fund, and Road Capital Projects Fund this comparison is presented as part of the basic financial statements for the governmental funds. For other funds, this comparison is presented in the fund subsection of this report.

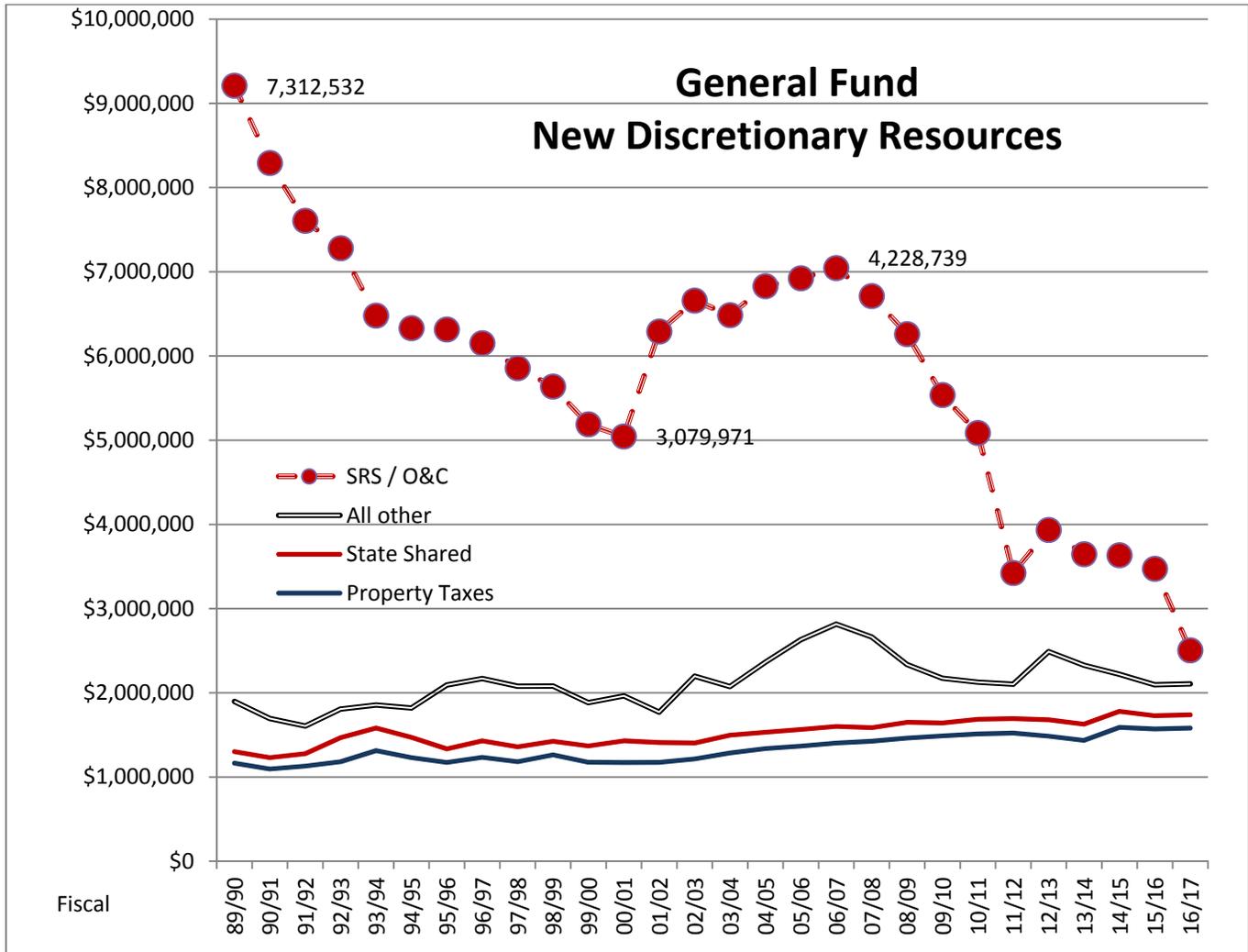
Relevant Financial Policies

The County did implement GASB 68 (Government Accounting Standards Board) *Accounting and Financial Reporting for Pensions* is implemented for the 2014/2015 fiscal year as required. Statement 68 requires a state or local government employer to recognize a net pension liability. See Management's Discussion and Analysis and Note 10 for additional details.

The County did not implement any other policies that have a significant impact on the current period's financial statements. The County does not have a Rainy Day Fund in anticipation of the loss of Federal funding. The General Fund did transfer \$1,383,134 from the Road Capital Improvements Fund to the County Sheriff for county road patrol. The Unemployment and PERS combined ending balance is \$675,000 and \$200,000 will be transferred to Sheriff Road Patrol in the 2015/2016 budget year. The Road Capital

Improvements Fund ending balance is \$31,066,044 and is restricted specifically for County road construction, reconstruction, improvement, repair, maintenance and operation by State Constitution Article IX, Section 3a., and Federal 16 U.S. Code 500. Oregon SB 496 allows certain counties to use restricted road money for Sheriff’s patrol of County Roads. Oregon SB 26 removed the January 2, 2016 sunset clause.

Factors Affecting Financial Condition



Local Economy

Historically the Curry County economy was very dependent on timber harvest. In 1990 timber harvest provided \$7,300,000 (2014 dollars) to the General Fund. During the ten years from 1990 to 2000 the timber harvest receipts steadily declined to \$3,100,000 in 2000 severely impacting the local economy. The Secure Rural Schools Act of 2000 shored up county government, roads and schools but provided little to no improvement in the local economy. There was a brief surge in the economy in the mid-2000s as retirees built new homes in Curry County. The collapse of the housing industry resulted in significant job losses in construction, retail, and tourism.

Curry County unemployment hovered at 10.4% in 2014 until slowly dropping to 8.1% in May 2015, then rose to 9.0% in September. Oregon statewide unemployment rate ranged from 7.0% in July 2014 to 5.2% in May 2015. The counties with the lowest permanent tax rates also have the highest unemployment rates. Curry County had the highest unemployment rate in Oregon from January 2014 to September 2015.

The above chart shows the decline in General Fund new discretionary resources. Property taxes and Federal SRS / O&C timber harvest payments are the primary sources of General Fund discretionary revenue. The

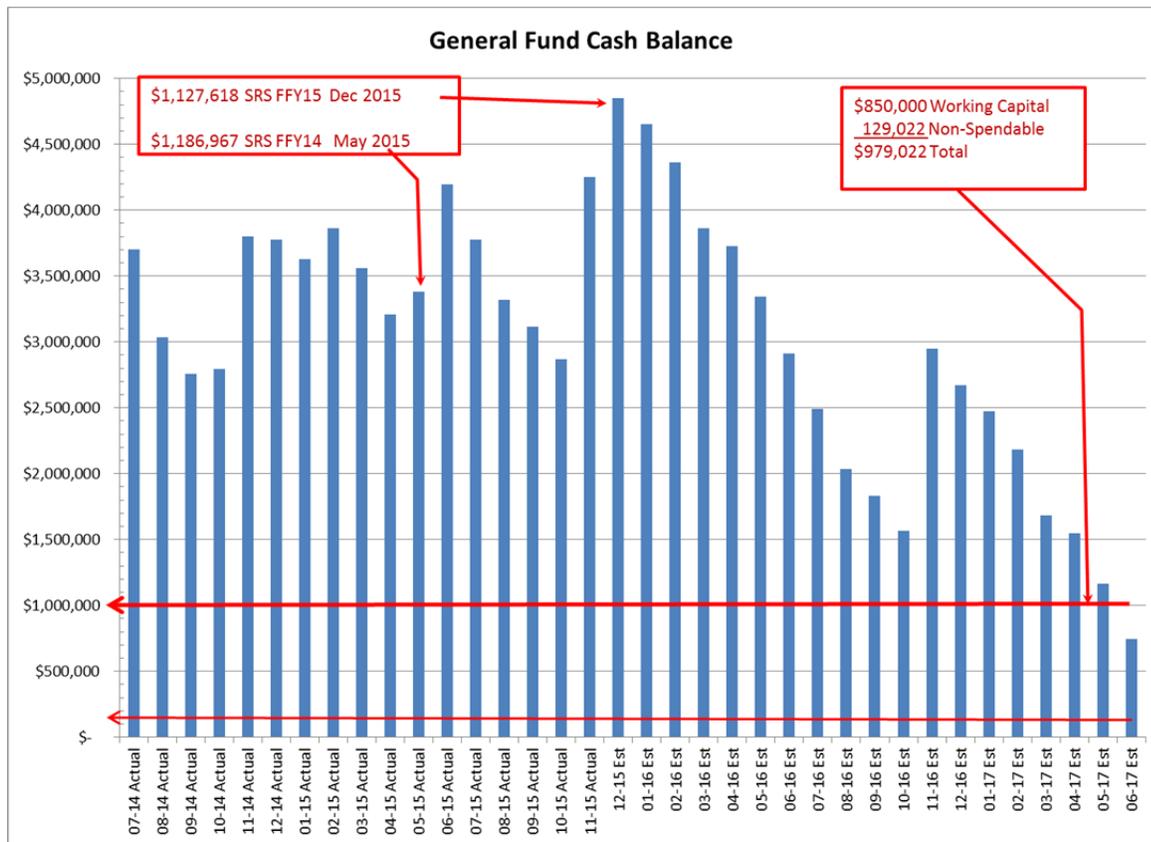
Road Fund is experiencing a similar decline in new resources, although the current restricted reserves will sustain County road maintenance at current levels for six to twelve years unless significant amounts are used for major road improvements or diverted to Sheriff's patrol of County Roads.

General Fund discretionary resources are those funds that may be used for any legal purpose including road patrol, 911 dispatch, law enforcement, tax assessment and distribution to cities, juvenile offender and prevention services, veterans services, jail operations, criminal prosecution and subsidies to programs such as public health, land use planning and building department. Road funds are not discretionary use funds.

The end of federal timber payments creates a major challenge for the County as a whole to continue programs and services at the level needed and necessary for the citizens of Curry County. Additional reductions in services will be necessary if replacement revenues are not found. Law enforcement is already at minimum levels for officer and public safety. Low wages and the uncertainty of future funding make it very difficult for the Sheriff to recruit qualified law enforcement personnel to Curry County. The backlog of property value assessments is already limiting revenues available to cities, schools and libraries.

The \$7,300,000 the General Fund received in 1990 (2014 dollars) is equivalent to a \$2.8292 property tax rate, slightly more than the average Oregon Counties permanent rate of \$2.8142. The \$3,601,774 received in 2006 is equivalent to \$1.3959 per thousand for a combined rate of \$1.9955. This federally subsidized rate allowed the County to provide reduced basic services to Curry County citizens without increasing property taxes. As the federal SRS subsidy continues to dwindle and stops it is necessary to continue to reduce services. Oregon SB 496 and SB 26 allow seven counties to take restricted Road money to pay for Sheriff's County Road Patrol. No Road money is budgeted to be used for patrol in the 2015/2016 budget.

Plan for the Future



The County has adequate resources for the fiscal year 2015/2016 due to the two year extension of the Federal safety net payments of \$1,186,966 and \$1,127,618 plus taking \$263,000 from reserve funds. Three Sheriff's Deputy unfilled positions were removed from the approved budget due to lack of funding. Currently there is inadequate staffing for 24 hour coverage. Road deputies are also reassigned to court security, jail or

communications to cover shortages.

The 2016/2017 Federal timber payment is expected to be approximately \$250,000. At this time the General Fund does not have adequate resources to fund the 2016/2017 budget at 2015/2016 service levels unless significantly more restricted Road funds are used to fund law enforcement.

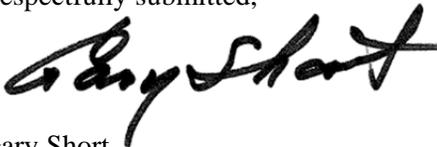
Restricted Road funds may be used to support Sheriff's County Road Patrol which will add approximately \$1,000,000 to the 2016/2017 cash balances in the above chart. More Road funds may be used if additional road patrol deputies are approved in the budget.

The County Commissioners, Sheriff, and various citizens are exploring various methods to replace the lost timber revenues. There are no known plans in motion to promote a funding source for the 2016/2017 budget cycle.

Acknowledgements

I wish to compliment the Board of Commissioners and professional staff of the County departments for their interest and support in planning and conducting the financial operations of the County in a responsible and progressive manner. The preparation of this report would not have been possible without the efficient and dedicated service of the entire staff of the Finance Office.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Gary Short". The signature is written in a cursive, flowing style.

Gary Short
Curry County Accountant

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CURRY COUNTY, OREGON

Board of Commissioners

<u>Name and Address</u>	<u>County</u>	<u>Term Expires</u>
Thomas Huxley 94235 Moore St., Suite 122 Gold Beach, OR 97444	#1	December 31, 2018
David Brock Smith 94235 Moore St., Suite 122 Gold Beach, OR 97444	#2	December 31, 2016
Susan Brown, Chair 94235 Moore St., Suite 122 Gold Beach, OR 97444	#3	December 31, 2016

Elected Officials

<u>Name</u>	<u>Position</u>	<u>Term Expires</u>
V. James Kolen	County Assessor	December 31, 2016
Renee Kolen	County Clerk	December 31, 2016
Everett Dial	County District Attorney	December 31, 2016
John Ward	County Sheriff	December 31, 2016
Reily Smith	County Surveyor	January 9, 2017
Deborah E. Crumley	County Treasurer	December 31, 2016

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FINANCIAL SECTION

REPORT OF INDEPENDENT AUDITORS

Board of Commissioners
 Curry County, Oregon

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Curry County, Oregon (the "County") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of Curry County Public Transit District were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Unmodified
Aggregate Discretely Presented Component Units	Qualified
Governmental Fund – General Fund	Unmodified
Governmental Fund – Road Fund	Unmodified
Governmental Fund – Road Capital Improvement Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

Basis for Qualified Opinion on the Aggregate Discretely Presented Component Units

Included in the aggregate discretely presented component units is 4-H and Extension Service District (the "District"), which we did not audit. The District's financial activities are included in the County's basic financial statements as a discretely presented component unit and represents 78 percent, 90 percent and 38 percent of assets, net position, and revenues, respectively, of the County's aggregate discretely presented component units.

Qualified Opinion

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion on the Aggregate

Discretely Presented Component Units" paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the aggregate discretely presented component units of the County, as of June 30, 2015, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

In the year ended June 30, 2015, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, which modified the presentation of the financial statements by establishing standards for measuring and recognizing net pension liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to pension benefits provided through defined benefit pension plans. In addition, GASB Statement 68 requires disclosure of information related to pension benefits. As discussed in Note 1a and Note 19 to the basic financial statements, the adoption of GASB statements 68 and 71 resulted in the restatement of beginning net position. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 13, the budgetary comparison information for the general and major special revenue funds on pages 51 through 53, the schedule of proportionate share of net pension liability on page 54, and the schedule of contributions on page 54, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the management's discussion and analysis, schedule of proportionate share of net pension liability, and schedule of contributions as described in the preceding paragraph in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary comparison information described above is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, the schedule of expenditures of Federal awards as required by U.S. Office of Management and Budget circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, the schedule of property tax transactions, the general fund budgetary

schedule by department, and the schedule of accountability for elected officials, each as listed in the table of contents (collectively, the supplementary information), are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as described above is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Reports on Other Legal and Regulatory Requirements

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2016 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Other Reporting Required by Minimum Standards for Audits of Oregon Municipal Corporations

In accordance with the Minimum Standards for Audits of Oregon Municipal Corporations, we have also issued our report dated January 29, 2016, on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



James C. Lanzarotta Partner
for Moss Adams, LLP
Eugene, Oregon
January 29, 2016

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Management's Discussion and Analysis

As management of Curry County, we offer readers of Curry County's financial statements this narrative overview and analysis of the financial activities of Curry County for the fiscal year ended June 30, 2015.

Financial Highlights

- GASB 68 (Government Accounting Standards Board) *Accounting and Financial Reporting for Pensions* is implemented for the 2014/2015 fiscal year as required. Statement 68 requires a state or local government employer to recognize a net pension asset and liability. The current year adjustment is \$2,142,832 increase in assets and \$4,368,465 increase in deferred inflows of resources. See Note 10 for additional details.
- GASB 68 also requires restatement of the beginning Net Position (prior year net position) from \$60,069,642 to \$55,873,465 due to net pension liabilities. Please see Note 17.
- GASB 68 pension adjustments are only included in the Statement of Net Position and the Statement of Activities. Market valuation of pension assets, actuarial projections and pension plan changes may cause significant swings in the Net Position.
- The assets of Curry County exceeded its liabilities at the close of the most recent fiscal year by \$59,842,793 (GASB 68 adjusted net position). Of this amount, \$4,102,229 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$3,969,328 due to the GASB 68 adjustments.
- As of the close of the current fiscal year, Curry County's governmental funds reported combined ending fund balances of \$41,777,792, a decrease of \$219,008 in comparison with the prior year. Approximately 7.9% of this total amount, \$3,309,085, is available for spending at the county's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$3,315,214 million or 46.7% of the total General Fund expenditures.
- Curry County's total long term obligations increased 0.5% from \$392,926 on June 30, 2014 to \$394,845 on June 30, 2015. Note 7.
- A number of County funds transitioned to provide services as private non-profit organizations.
 - Home Health and Hospice became Coastal Home Health and Hospice July 2011.
 - Animal Control became Pennies For Pooches September 2012.
 - CASA (Court Appointed Special Advocacy) became CASA of Douglas County November 2012.
 - Human Services became Curry Community Health February 2013.
 - Hammond House became Curry Community Health February 2013.
 - Public Health became Curry Community Health February 2013.
 - Environmental Sanitation services transitioned to Oregon State May 2014.
- The County General Fund continues to struggle with funding as Federal Secure Rural Schools (SRS) funding sunsets and future federal timber receipts are expected to be very small. The above services were transferred to freestanding non-profit organizations to assure the continued delivery of services if the County were no longer able to continue those programs. This change does not help the County's funding situation except that the General Fund will no longer provide subsidy to those programs as it has in the past.
- The Oregon Health Authority Agreement For the Financing of Public Health Services states the County must retain ultimate control and oversight of public health programs in Curry County and the County is still the Public Health and Mental Health Authority. The Human Services Fund was consolidated into the Public Health Fund October 15, 2014. Some Human Services and Public Health revenue streams must always flow through the County.

Overview of the Financial Statements

The discussion and analysis are intended to serve as an introduction to Curry County's basic financial statements. Curry County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Curry County's finances, in a manner similar to a private-sector business. The Statement of net position presents information on all of Curry County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Curry County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Government-wide financial statements distinguish functions of Curry County that are principally supported by taxes and intergovernmental revenues (governmental activities). Curry County no longer has "business type" activities. The governmental activities of Curry County include general government, health and social services, public safety and justice, community services, roads and bridges, and culture and recreation.

The government-wide financial statements include not only Curry County itself (known as the primary government), but also legally separate component units 4H & Extension Services and Public Transit District for which Curry County is financially accountable.

The government-wide financial statements can be found on pages 14-16 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Curry County, like state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Curry County can be divided into three categories: government funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluation a government's near-term financing requirements.

Because of the focus of governmental funds being narrower than that of the government-wide financial statements, it is useful to compare the information presented for government funds with similar information presented for government activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes

in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Curry County maintains 29 individual governmental funds. Information is presented separately in the governmental fund balance sheet (page 16) and in the governmental fund statement of revenues, expenditures, and changes in fund balances (page 18) for the General Fund, Road Fund, and Road Capital Improvement Fund, all of which are considered to be major funds. Data from the remaining governmental funds (non-major governmental funds) are combined into a single aggregated presentation (pages 55-56). Additional information for the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 17-19 of this report.

Proprietary funds. Curry County maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate funds internally among Curry County's various functions. Curry County uses eight internal service funds to account for its fleet of vehicles, equipment self-insurance, unemployment clearing, PERS reserve, commissioners' governance and general administrative services, including commissioners' office, county counsel, computer services, accounting, human resources, and building occupancy. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements on pages 92 – 97 in this report.

The basic proprietary fund financial statements can be found on pages 21 to 23 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Curry County's own programs. Fiduciary funds include Unsegregated Taxes that will be paid to taxing districts, Accrued Interest, Assessment & Taxation Due to State, Advance Taxes, Payroll Liabilities, Treasurer's Banking and Investment Trust for Districts. The accounting used for the seven fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 24 and 25 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 26 - 50 of this report.

Other information. The GASB 68 required *SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY* and the *SCHEDULE OF CONTRIBUTIONS* can be found on page 54 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Curry County, assets exceeded liabilities by \$59,842,793 at the close of the most recent fiscal year.

By far the largest portion of Curry County's net position reflects \$38,075,864 (63.6%) restricted net position. This portion of the net position is restricted in use by outside parties, contracts, or by State Statute.

An additional \$17,664,700 of Curry County's net position (29.5%) represents the county's investment in capital assets. (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding. The County uses the capital assets to provide services to citizens and those assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used.

The remaining balance of unrestricted net position \$4,102,229 may be used to meet the government's ongoing business obligation to citizens and creditors.

As the following schedule will show, at the end of the current fiscal year, Curry County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

CURRY COUNTY NET POSITION
Net of Depreciation

	Governmental Activities		
	2015	2015	2014
	<u>GASB 68</u>	<u>without GASB 68</u>	<u>pre GASB 68</u>
ASSETS			
Current and Other Assets	\$ 44,998,576	\$ 47,141,408	\$ 44,941,825
Net Pension Asset	2,142,832		
Capital Assets, Net	17,813,757	17,813,757	16,329,794
Total Assets	64,955,165	62,812,333	61,271,619
Deferred Outflows of Resources			
Pension Related Deferred Inflows	604,202	-	-
LIABILITIES			
Current Liabilities	979,230	979,230	836,950
Long-term Obligations	368,879	368,879	365,027
Total Liabilities	1,348,109	1,348,109	1,201,977
Deferred Inflows of Resources			
Pension Related Deferred Inflows	4,368,465	-	-
NET POSITION			
Invested in Capital Assets, Net of Related Debt	\$ 17,664,700	\$ 17,664,700	\$ 16,171,740
Restricted	38,075,864	38,211,398	38,733,611
Unrestricted	4,102,229	5,588,126	5,164,291
Total Net Position	\$ 59,842,793	\$ 61,464,224	\$ 60,069,642

Governmental activities. Governmental activities decreased Curry County's net position by \$226,849 pre-GASB 68 to GASB 68 adjusted. Key elements of this decrease are as follows:

As of the end of the current fiscal year, Curry County reported net position of \$59,842,793, a decrease of \$226,849 in comparison with the pre GASB 68 prior year. There is an increase of \$3,969,328 in net position in comparison to the GASB 68 adjusted prior year. Of this total amount \$4,102,229 million is unrestricted and is available for spending at the government's discretion. Funds restricted for capital projects and special revenue is \$38,075,864 and \$17,664,700 million are invested in capital assets.

GASB 68 (Government Accounting Standards Board) is implemented in the 2015 financial statements. In the Statement of Net Position on page 14 there is a Net Pension Asset of \$2,142,832 in the Assets section. Below

the Liabilities is Deferred Inflows of Resources – Pension Related Deferred Inflows of \$4,368,465. The Net Pension Asset and Deferred Inflows are governed and actuarially determined by the Oregon Public Service Retirement Plan (OPSRP). Whether there is a Net Pension Asset or a Pension Unfunded Accrued Liability (UAL) is actuarially determined by comparing pension assets to future pension liabilities. A decline in market value of investments can result in significant change from Net Pension Asset to Unfunded Accrued Liability. The County does not have access or control of the assets invested in OPSRP. Please see Note 10 on page 41 regarding details of the Employee Retirement Plan.

Curry County Statement of Activities

	Government Activities	
	2015	2014
Revenues		
Program Revenues		
Charges for Services	\$ 1,886,015	\$ 935,392
Operating Grants & Contributions	10,940,783	8,602,246
General Revenues		
Taxes	2,225,580	2,320,912
Intergovernmental	286,332	343,412
Other Income	533,557	1,146,622
Total Revenues	<u>15,872,267</u>	<u>13,348,584</u>
Expenses		
General Government	4,471,611	4,732,278
Public Safety	4,173,567	4,430,043
Highways and Streets	2,496,300	2,539,642
Public Works	116,851	137,287
Health and Welfare	625,371	1,330,062
Interest on Long Term Debt	7,713	8,132
Loss on Sale of Assets	11,526	-
Total Expenses	<u>11,902,939</u>	<u>13,177,444</u>
Change in Net Position		
Before Transfers	3,969,328	171,140
Transfers	-	-
Change in Net Position	3,969,328	171,140
Beginning Net Position	56,099,934	59,898,502
2015 restated for GASB 68		
Ending Net Position	<u>\$ 60,069,262</u>	<u>\$ 60,069,642</u>

See pages 15 - 16

General Fund Highlights

The general fund is the chief operating fund of Curry County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$3,315,214. As a measure of the General Fund’s liquidity, the unassigned fund balance represents 46.7% of the total General Fund expenditures.

During the current fiscal year the unassigned fund balance of the General Fund increased by \$421,376. Passage of PL 110-343, Secure Rural Schools 2008, on October 3, 2008 created four declining amount safety net payments for Curry County. The reduced last payment of \$1,079,053 was received January 2012. A one year extension was included in the Surface Transportation Bill June 29, 2012 that provided \$1,226,138 in February 2013 in place of the budgeted \$350,000 expected timber harvest funds. October 2, 2013 a second one- year extension attached to the Helium Stewardship Bill provided \$1,205,796 in place of the \$150,000 budgeted timber harvest revenues.

Budgetary Highlights

The Medicare Access and CHIP Reauthorization Act of 2015 (PL 114-10) signed into law on April 16, 2015 included section 524 Extension Of Secure Rural Schools and Community Self-determination act of 2000 that

authorized two more payments. The General Fund received \$1,186,967 for Federal Fiscal Year 2014 (FFY 14) May 31, 2015. The FFY 15 payment of \$1,127,618 is expected to be received by January 2016. Both payments are used to balance the 2015/2016 budget.

General Fund budgeted appropriations increased \$1,800,000 from original budget to the final budget primarily due to the \$1,640,164 Brookings Head Start Community Development Block Grant (CDGB).

- DOI/BLM SRS payment of \$1,036,967 more than original budget projection resulted in an increase in revenue to budget. The additional revenue was carried forward to FY 2015/2016.
- Actual payroll costs are \$682,278 (12%) less than original budget appropriation, primarily due to staff turnover and inability to hire staff for open positions.
- Actual expenditures are \$2,700,000 less than original appropriation due to operating and working capital reserves being maintained and departments being very frugal in staffing and other expenditures.

The Road Capital Improvement Fund restricted fund balance decreased \$1,203,288 to \$31,166,044. This is due to severely reduced USDA/ Forest Services SRS payments and transferring \$1,383,134 to County Sheriff Road Patrol. The Road Fund balance increased \$464,121 to \$3,992,878. The Human Services Fund was consolidated into Public Health Fund. Public Health Fund maintains a \$30,000 maximum fund balance as all revenue is passed through to CCH.

- Road Fund received a USDA Forest Service SRS payment that was \$1,424,390 more than budget.
- Road Capital Improvement Fund transferred \$1,294,474 to Sheriff's County Road Patrol and \$88,660 to Dispatch Patrol related support as permitted in Senate Bill 496. SB26 removes January 2016 sunset.
- Human Services and Public Health grants and client payments continued to flow through the County requiring a budget increase from \$210,250 to \$774,872 for pass through of funds to CCH.
- Public Services Fund – Environmental Services transferred to the State May 2014; Building Department revenue improved adequately so General Fund subsidy was not necessary; and Planning required a much smaller subsidy than budgeted.
- Children & Families Fund ceased operations September 30, 2013. Funding continued to flow through the County to other organizations at June 30, 2015. The fund balance distributed September 4, 2015.

Capital Asset and Debt Administration

Capital asset. Curry County's investment in capital assets for its governmental and business-type activities as of June 30, 2015, amounts to \$17,700,000 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, communications towers, roads, highways, and bridges.

Major capital asset transactions during the current fiscal year included the following:

- Road and bridge improvements. \$2,800,000 funded by Federal Highway Administration grants.
 - \$2,100,000 are federal funds managed by ODOT that did not pass through the County.
- Road maintenance equipment.
- Courthouse roof funded by Oregon Judicial Department.
- Emergency communications systems, Landslide Risk Reduction mapping, and Geographic Information System (GIS) mapping integration.
- Brookings Airport improvements funded by FAA grants.
- Search and Rescue equipment funded by Federal Title III funds.
- Replacement of four Sheriff's vehicles.

CURRY COUNTY CAPITAL ASSETS (IN THOUSANDS)
Net of Depreciation

	<u>Governmental Activities</u>	
	<u>2015</u>	<u>2014</u>
Land	\$ 131,380	130,623
Construction in Progress	380,029	1,113,949
Building	2,065,986	1,852,462
Machinery and Equipment	2,473,744	2,407,900
Infrastructure	<u>12,762,618</u>	<u>10,824,860</u>
 Total	 <u>\$ 17,813,757</u>	 <u>\$ 16,329,794</u>

Additional information about Curry County’s capital assets can be found in Note 5.

Long-term obligations. At the end of the current fiscal year, Curry County had total obligations outstanding of \$394,845. Of this amount, \$149,057 comprises a refurbishment loan from the State of Oregon, and \$245,788 is projected landfill post closure costs.

Additional information about Curry County’s long-term debt can be found in Note 7.

Economic Factors and Next Year’s Budgets and Rates

- Curry County has the lowest Average Tax Rate of \$8.61 per \$1,000 Net Assessed Value in Oregon according to Oregon Department of Revenue, Oregon Property Tax Statistics, Fiscal Year 2014-15. The Statewide Average is \$16.15 per \$1,000 Net Assessed Value (NAV).
- Curry County unemployment hovered at 10.4% until dropping to 9.9% November 2014. Unemployment declined to 8.1% in May 2015 then rose to 9.0% in September. Oregon statewide unemployment rate is generally more than 3% lower than Curry County.
- Portland Oregon CPI showed a 3.2% annual increase for the 12 months ending June 2015.
- Teamsters’ union ratified a new three year agreement June 30, 2014. The FY 2015/2016 Sheriff’s budget included 38 union positions with 36 positions currently filled.
- Teamsters’ health insurance is capped at \$1,150 per month with a \$50 per month increase each January. January 2016 \$1,200, January 2017 \$1,250. Premiums over the cap shall be paid by the employee. The County contributes \$50 per month to each employee’s health reimbursement agreement.
- Teamsters’ employees receive a 5% step increase at annual anniversary for an employee who meets standards in all areas. Teamsters’ employees pay the required PERS 6% employee portion.
- The SEIU union agreement was extended to June 30, 2017. There are 18 SEIU members remaining after downsizing and outsourcing various programs.
- The PERS rate change effective July 1, 2015 is expected to result in an overall slight decrease. Tier I & II increased from 14.79% to 18.19% (hired before August 26, 2003), OPSRP Police & Fire decreased from 14.39 % to 11.67% and OPSRP General Service decreased from 11.66% to 7.56%.
- As departments leave the County the PERS unfunded liability falls on a smaller salary base and thus requires a higher rate to amortize the liability. These changes will have a continuing impact on the County’s personnel costs.

- The Federal government has not provided a long term solution to timber harvest or of the timber related ‘Secure Rural Schools (SRS). General Fund and Road Fund combined received \$7,500,000 in 2006.
- April 16, 2015 a third SRS extension amendment was attached to the Medicare Access and CHIP Reauthorization Act of 2015 (PL 114-10) that authorized two more payments. The first payment of \$1,186,967 was received May 31, 2015 and the second payment of \$1,127,618 is expected to be received in January 2016. Both payments are fully utilized to balance the 2015/2016 budget. No additional SRS funding is expected. Timber harvest payments of approximately \$250,000 are expected to continue.

General Fund: New Resources in \$ million:

Actual 2006/2007	Actual 2014/2015	Budget 2015/2016	Estimated 2016/2017	
3.60 35%	1.19 16%	1.09 17%	0.25 5%	Federal safety net payments
1.24 12%	1.59 21%	1.57 25%	1.57 29%	property taxes
- 0%	1.38 19%	- 0%	- 0%	Road Reserves for Patrol
1.39 14%	0.14 2%	0.19 3%	0.19 3%	Title III
1.31 13%	0.89 12%	0.87 14%	0.87 16%	Fees
1.38 14%	1.39 19%	1.37 22%	1.37 25%	State
0.31 3%	0.15 2%	0.12 2%	0.12 2%	Federal through State
0.37 4%	0.39 5%	0.49 8%	0.49 9%	Federal
0.15 1%	0.26 3%	0.13 2%	0.13 2%	Other
0.43 4%	0.07 1%	0.45 7%	0.45 8%	Transfers In
10.18	7.45	6.28	5.44	Total New Revenue
3.78	3.90	2.96	2.78	Carry Forward, including Working Capital
		1.84	-	Pass Through Grants
13.96	11.35	11.08	8.22	Total Resources
6.22	3.64	3.47	2.45	New Discretionary Revenue

- General Fund: In 2014/2015 the funding profile changed dramatically.
 - Property taxes have only increased \$348,775 but now are over 20% of new revenues.
 - Federal safety net payments declined \$2,400,000 and are only 16% of new revenues.
 - New discretionary revenue declined from \$6,220,000 to \$3,640,000.
 - Discretionary revenue supports:
 - Property valuations, tax collections and distribution to cities, schools and districts,
 - Juvenile offender and crime prevention,
 - District Attorney criminal prosecution,
 - Sheriff road patrol, emergency services, search & rescue and County jail, and
 - Veterans services.
- The 2015/2016 budget includes or is expected to have available:
 - Road Reserves are not being used for County Road Patrol,
 - Revenue streams are expected to be essentially the same as the 2014/2015 actual,
 - In the 2015/2016 budget General Fund departments’ costs are \$5,398,981 greater than revenue dedicated to those departments,
 - The shortfall is partially offset by transferring \$263,000 from reserves with the remaining \$5,135,981 provided by General Fund discretionary resources.
 - Discretionary resources include property taxes, expected SRS payment, state and federal shared resources, payments in lieu of taxes, working capital and fund balance carry forward.

- The \$850,000 working capital reserve is carried forward to 2015/2016,
- The \$3,300,000 2014/2015 unassigned fund balance carried forward to 2015/2016 is \$1,112,000 more than the 2015/2016 budget due primarily to General Fund departments being \$1,070,000 under budget.
- The 2016/2017 General Fund budget may have available:
 - Road Reserves may be used for County Road Patrol.
 - Road Patrol cost reimbursement may be up \$1,500,000.
 - Use of Restricted Road funds reduces resources for County road maintenance.
 - \$250,000 Federal timber harvest payment.
 - \$1,900,000 may carry forward from 2015/2016 if not expended.
 - \$850,000 in working capital is expected to carry forward.
 - Other Federal, State and local revenues expected to remain stable unless services are reduced.
 - The General Fund will be expending working capital by June 2017 unless;
 - Additional discretionary resources become available.
 - Significant cost reductions are implemented.
 - Personnel cost reductions are expected to increase unemployment claims.
 - Road money is used for County Road Patrol.
- Cost of operations and demand for services has increased while resources have dwindled severely. In 1990-91 General Fund received \$3,800,000 in O&C Timber Receipts. Based on the Consumer Price Index (CPI), the current value of that payment today would be approximately \$6,900,000.

All factors are considered in preparing Curry County's budget for fiscal year 2015-2016.

Requests for Information

This financial report is designed to provide a general overview of Curry County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the following address:

Curry County Clerk
94235 Moore Street, Suite 212
Gold Beach, OR 97444

Federal Payments 2002 to 2016

2016 & 2017 are Estimates

Received / Expected	SRS / Timber Harvest Federal Payments	General Fund O&C	Road USDA/FS	Title III	Curry County		USDA/FS to Schools	Payment In Lieu of Taxes	Total Federal Payments	
6/30/02	to Curry County	3,373,409	3,343,347	394,308	7,111,064	91%	1,114,449	95,219	8,320,732	
11/30/02		3,400,396	3,369,753	612,036	7,382,185	94%	1,123,251	107,412	8,612,848	
11/3/03		3,441,201	3,410,437	452,632	7,304,270	93%	1,136,812	112,030	8,553,112	
10/29/04		3,485,936	3,455,746	399,720	7,341,402	94%	1,151,915	117,051	8,610,368	
10/25/05		3,566,116	3,539,706	744,786	7,850,608	100%	1,171,590	133,800	9,155,998	
10/24/06	100%	3,601,774	3,574,334	664,482	7,840,590	100%	1,191,445	118,634	9,150,669	
11/26/07	1 year extension	3,594,382	3,561,482	751,079	7,906,943	100%	1,187,161	189,257	9,283,361	
12/22/08	SRS 2008	90%	3,241,597	3,211,926	619,637	7,073,160	90%	1,070,642	271,448	8,415,250
11/22/09		81%	2,917,437	2,890,733	557,673	6,365,843	81%	963,578	207,155	7,536,576
11/2/10		73%	2,629,295	2,605,229	502,594	5,737,118	73%	868,410	207,141	6,812,669
1/19/12		45%	1,079,053	1,373,422	239,671	2,692,146	34%	457,807	213,429	3,363,382
2/7/13	1 Yr Ext	FFY 12	1,226,138	1,648,173	276,738	3,151,049	40%	549,391	208,571	3,909,011
4/15/14	1 Yr Ext	FFY 13	1,205,796	1,538,593	268,244	3,012,633	38%	512,864	247,203	3,772,700
5/31/15	1st Yr Ext	FFY 14	1,186,967	1,514,390	264,035	2,965,392	38%	504,797	227,871	3,698,060
? 12/15/15	2nd Yr Ext	FFY 15	1,127,618	1,438,670	250,833	2,817,121	36%	479,557	290,000	3,586,678
? 1/15/17	Timber Harvest		250,000	100,000	0	350,000	4%	33,333	250,000	633,333

BASIC FINANCIAL STATEMENTS

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CURRY COUNTY, OREGON

STATEMENT OF NET POSITION
June 30, 2015

	<u>Component Units</u>		
	<u>Governmental Activities</u>	<u>4H & Extension Services</u>	<u>Public Transit</u>
ASSETS			
Cash and Cash Equivalents	\$ 43,648,844	\$ 505,479	\$ 2,118
Restricted Cash	16,327	-	-
Receivables:			
Taxes	154,225	-	-
Accounts (Net of Allowance for Uncollectible)	695,477	-	93,041
Prepaid Expenses	31,721	-	-
Supply Inventories	451,381	-	-
Due From Agency Funds	601	-	-
Net Pension Asset	2,142,832	-	-
Capital Assets:			
Land	131,380	-	-
Other Capital Assets, Net	17,682,377	2,733	48,717
Total Assets	<u>64,955,165</u>	<u>508,212</u>	<u>143,876</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension Related Deferred Outflows	<u>604,202</u>	<u>-</u>	<u>-</u>
LIABILITIES			
Accounts Payable	465,541	-	88,854
Payroll and Related Accruals	127,429	-	-
Accrued Compensated Absences	251,666	-	-
Unearned Revenue	86,851	-	-
Noncurrent Liabilities:	21,777		
Due Within One Year:			
Loan Payable	9,436	-	-
Landfill Post-closure Cost	16,530	-	-
Due in More Than One Year:			
Loan Payable	139,621	-	-
Landfill Post-closure Cost	229,258	-	-
Total Liabilities	<u>1,348,109</u>	<u>-</u>	<u>88,854</u>
DEFERRED INFLOWS OF RESOURCES			
Pension Related Deferred Inflows	<u>4,368,465</u>	<u>-</u>	<u>-</u>
NET POSITION			
Net Investment in Capital Assets	17,664,700	2,733	48,717
Restricted for:			
Capital Projects	34,607,298	-	-
Special Revenues	2,306,279	-	-
Road Fund Equipment Self Insurance	1,168,416	-	-
Unrestricted	4,096,100	505,479	6,305
Total Net Position	<u>\$ 59,842,793</u>	<u>\$ 508,212</u>	<u>\$ 55,022</u>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2015**

	Program Revenues		
	Expenses	Charges for Services	Operating Grants and Contributions
<u>Functions/Programs</u>			
Governmental Activities			
General Government	\$ 4,471,611	\$ 715,417	\$ 3,031,016
Public Safety	4,173,567	362,289	1,248,964
Highways and Streets	2,496,300	105,662	6,272,394
Public Works	116,851	79,177	182,668
Health and Welfare	625,371	623,470	205,741
Interest on Long-term Debt	7,713	-	-
Total Governmental Activities	11,891,413	1,886,015	10,940,783
Total Primary Government	\$ 11,891,413	\$ 1,886,015	\$ 10,940,783
<u>Component Units</u>			
4H & Extension Services	\$ 308,368	\$ -	\$ -
Public Transit	\$ 484,798	\$ 386,193	\$ -

General Revenues

Taxes:

Property

Other Taxes

Intergovernmental Not Restricted to Specific Programs

Restricted Investment Earnings

Unrestricted Investment Earnings

Miscellaneous Income

Gain (Loss) on Sale of Capital Assets

Total General Revenues and Transfers

Change in Net Position

**Net Position - Beginning of Year
restated for GASB 68**

Net Position - End of Year

See accompanying notes to the basic financial statements.

**Net Revenue (Expenses) and
Changes in Net Position**

Component Units

Governmental Activities	4H & Extension Services	Public Transit
\$ (725,178)	\$ -	\$ -
(2,562,314)	-	-
3,881,756	-	-
144,994	-	-
203,840	-	-
(7,713)	-	-
<u>935,385</u>	<u>-</u>	<u>-</u>
935,385	-	-
	<u>(308,368)</u>	
		<u>(98,605)</u>
1,549,205	269,142	-
676,375	-	-
286,332	-	-
205,252		
24,717	3,078	95
303,588	-	55,993
(11,526)	-	2,421
<u>3,033,943</u>	<u>272,220</u>	<u>58,509</u>
3,969,328	(36,148)	(40,096)
<u>55,873,465</u>	<u>544,360</u>	<u>95,118</u>
<u>\$ 59,842,793</u>	<u>\$ 508,212</u>	<u>\$ 55,022</u>

See accompanying notes to the basic financial statements.

CURRY COUNTY, OREGON

**BALANCE SHEET
GOVERNMENTAL FUNDS**

June 30, 2015

	<u>SPECIAL REVENUE FUNDS</u>				
	<u>GENERAL</u>	<u>ROAD</u>	<u>ROAD CAPITAL</u>	<u>OTHER</u>	
	<u>FUND</u>	<u>FUND</u>	<u>IMPROVEMENT</u>	<u>GOVERN-</u>	<u>TOTAL</u>
			<u>FUND</u>	<u>MENTAL</u>	
ASSETS:					
Cash and Cash Equivalents	\$ 4,055,702	\$ 3,516,594	\$ 31,066,044	\$ 2,442,125	\$ 41,080,465
Restricted Cash	16,327	-	-	-	16,327
Receivables:					
Accounts (net of allowance)	225,266	164,472	-	302,003	691,741
Property Taxes	154,225	-	-	-	154,225
Prepaid Expenses	31,404	242	-	75	31,721
Supply Inventory	-	451,381	-	-	451,381
Due from Other Governmental Funds	62,589	-	-	-	62,589
Total Assets	<u>\$ 4,545,513</u>	<u>\$ 4,132,689</u>	<u>\$ 31,066,044</u>	<u>\$ 2,744,202</u>	<u>\$ 42,488,448</u>
LIABILITIES AND FUND BALANCE:					
Liabilities:					
Accounts Payable	\$ 62,053	\$ 119,564	\$ -	\$ 119,807	\$ 301,424
Accrued Payroll and Related Expenses	74,870	20,248	-	14,511	109,629
Due to Other Funds	-	-	-	61,988	61,988
Unearned Revenue	61,173	-	-	25,643	86,816
Other Accrued Expenses	21,777	-	-	-	21,777
Total Liabilities	<u>219,873</u>	<u>139,812</u>	<u>-</u>	<u>221,949</u>	<u>581,634</u>
Deferred Inflows of Resources:					
Unavailable Property Tax Revenues	<u>129,022</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>129,022</u>
Fund Balance:					
Fund Balances:					
Nonspendable	31,404	451,623	-	75	483,102
Restricted for:					
Capital Projects	-	3,541,255	31,066,044	-	34,607,298
Special Revenues	-	-	-	2,306,279	2,306,279
Committed	-	-	-	38,930	38,930
Assigned for:					
Special Revenues	-	-	-	154,640	154,640
Capital Projects	-	-	-	28,459	28,459
Working Capital	850,000	-	-	-	850,000
Unassigned	3,315,214	-	-	(6,129)	3,309,085
Total Fund Balance	<u>4,196,618</u>	<u>3,992,878</u>	<u>31,066,044</u>	<u>2,522,253</u>	<u>41,777,792</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 4,545,513</u>	<u>\$ 4,132,689</u>	<u>\$ 31,066,044</u>	<u>\$ 2,744,202</u>	<u>\$ 42,488,448</u>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**RECONCILIATION OF BALANCE SHEET OF GOVERNMENTAL FUNDS
TO STATEMENT OF NET POSITION**

June 30, 2015

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

Fund Balances-Governmental Funds	\$	41,777,792	
<p>The net pension asset (liability) is the difference between the total pension liability and the assets set aside to pay benefits earned to past and current employees and beneficiaries.</p>			
			1,907,133
<p>Deferred inflows and outflows of resources related to the pension plan include differences between expected and actual experience, changes of assumptions, differences between projects and actual earning, and contributions subsequent to the measurement date.</p>			
			(3,350,215)
<p>The cost of capital assets, net of adjustments (land, buildings, improvements, machinery and equipment, infrastructure, and construction in progress) is reported as an expenditure in governmental funds. The statement of net position includes those capital assets among the assets of the County as a whole.</p>			
Governmental Capital Assets (excluding internal service funds)	\$	27,796,836	
Less Accumulated Depreciation		<u>(10,485,894)</u>	17,310,942
<p>Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net position.</p>			
Accrued Compensated Absences	\$	(251,662)	
Loan Payable		(149,057)	
Landfill Post-closure Liability		<u>(245,788)</u>	(646,508)
<p>Deferred Revenue represents amounts that were not available to fund current expenditures and therefore are not reported in the governmental funds.</p>			
			129,022
<p>Internal Service Funds are used by management to charge costs of certain activities to individual funds. Net Position of the internal service funds that are reported with governmental activities, net.</p>			
			<u>2,714,627</u>
Total Net Position	\$		<u><u>59,842,793</u></u>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2015**

	SPECIAL REVENUE FUNDS				TOTAL
	GENERAL FUND	ROAD FUND	ROAD CAPITAL IMPROVEMENT FUND	OTHER GOVERN- MENTAL	
REVENUES					
Taxes:					
Property	\$ 1,589,067	\$ -	\$ -	\$ -	\$ 1,589,067
Franchise	535,009	-	-	141,366	676,375
Grants and Donations	10,770	-	-	89,444	100,214
Charges for Services	536,902	52,028	-	478,591	1,067,522
Intergovernmental	2,965,886	6,272,394	-	1,871,933	11,110,212
Licenses and Permits	50,286	-	-	540,025	590,311
Investment Earnings	19,535	-	187,266	18,468	225,269
Fines and Forfeitures	35,710	-	-	-	35,710
Internal Service	32,265	53,634	-	106,575	192,474
Reimbursements	60,819	106,401	-	49,510	216,730
Miscellaneous	18,167	15,480	-	51,071	84,719
Total Revenues	5,854,416	6,499,938	187,266	3,346,983	15,888,603
EXPENDITURES					
Current:					
General Government	1,936,052	-	-	1,616,023	3,552,075
Public Safety	5,117,315	-	7,420	19,473	5,144,208
Highways and Streets	-	2,854,506	-	-	2,854,506
Public Works	20,087	-	-	102,165	122,253
Health and Welfare	-	-	-	720,089	720,089
Capital Outlay	28,924	3,218,822	-	453,053	3,700,799
Debt Service:					
Interest	-	-	-	7,713	7,713
Principal	-	-	-	8,997	8,997
Total Expenditures	7,102,379	6,073,328	7,420	2,927,513	16,110,639
Excess of Revenues Over (Under) Expenditures	(1,247,963)	426,610	179,846	419,470	(222,037)
Other Financing Sources, (Uses)					
Transfers In	1,591,849	34,482	-	116,476	1,742,808
Transfers Out	(48,476)	-	(1,383,134)	(311,197)	(1,742,808)
Sale of Capital Assets	-	3,029	-	-	3,029
Total Other Financing Sources, (Uses)	1,543,373	37,511	(1,383,134)	(194,721)	3,029
Net Change in Fund Balance	295,410	464,121	(1,203,288)	224,749	(219,008)
FUND BALANCE - BEGINNING OF YEAR	3,901,208	3,528,756	32,269,332	2,297,504	41,996,800
FUND BALANCE - END OF YEAR	\$ 4,196,618	\$ 3,992,878	\$ 31,066,044	\$ 2,522,253	\$ 41,777,792

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS - TO
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2015**

Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities

Excess of Revenues over Expenditures	\$ (219,008)
<p>The pension expense represents the changes in net pension asset (liability) from year to year due to changes in total pension liability and the fair value of pension plan net position available to pay pension benefits.</p>	2,291,539
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>	
Expenditure for capital outlay, net of adjustments for changes in estimates	\$ 2,469,725
Less current year depreciation, net of adjustments for changes in estimates	<u>(1,094,903)</u>
	1,374,822
<p>A loss is recognized on capital assets that are disposed of but which are not sold on the statement of activities. In the governmental funds, such transactions are not recognized.</p>	3,029
<p>Governmental funds record revenue for amounts received from the disposal of assets. However, in the statement of net activities revenues are not recorded for proceeds received from the disposal of capital unless they are in excess of the net book value of the disposed assets and result in a gain. When proceeds less than the net book value of the disposed assets a loss is recorded for the difference.</p>	
Proceeds from the disposal of capital assets	(3,029)
<p>Deferred revenue was recognized in the prior year in the government-wide statements but remained deferred in the funds. This revenue was recognized in the funds in the current year and must be removed in government-wide since it was recognized in the prior year. (Current year deferred revenues are properly recorded as deferred in the funds and in the government-wide statements, as such, none of those amounts will be recognized in the current year.)</p>	(39,861)
<p>Repayment of long-term debt is an expenditure in the governmental funds, however repayment reduces long-term liabilities in the statement of net position.</p>	
Notes payable principal payments	\$ 8,997
Change in landfill post-closure liability	(10,916)
Change in accrued compensated absences	<u>(40,442)</u>
	(42,361)
Net income of internal service funds reported with governmental activities, net	<u>604,197</u>
Change in Net Position	<u><u>\$ 3,969,328</u></u>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

June 30, 2015

	GOVERNMENTAL INTERNAL SERVICE FUNDS
ASSETS	
Current Assets	
Cash and Cash Equivalents	\$ 2,568,379
Accounts Receivable, Net	3,736
Total Current Assets	<u>2,572,115</u>
Noncurrent Assets	
Net Pension Asset	<u>235,699</u>
Land	56,259
Other Capital Assets, Net of Accumulated Depreciation	446,554
Total Capital Assets	<u>502,813</u>
Total Assets	<u>3,310,627</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension Related Deferred Outflows	<u>40,757</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 3,351,384</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 164,117
Accrued Payroll and Related Expenses	17,800
Unearned Revenue	35
Total Liabilities	<u>181,952</u>
DEFERRED INFLOWS OF RESOURCES	
Pension Related Deferred Inflows	<u>454,805</u>
NET POSITION	
Net Investment in Capital Assets	502,813
Restricted	1,168,416
Unrestricted	1,043,398
Total Net Position	<u>2,714,627</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 3,351,384</u>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2015**

	<u>GOVERNMENTAL INTERNAL SERVICE FUNDS</u>
OPERATING REVENUES	
Charge for Services	\$ 1,864,748
Grants and Contracts	16,689
Miscellaneous	2,139
	<hr/>
Total Operating Revenues	1,883,576
	<hr/>
OPERATING EXPENSES	
Personal Services	566,118
Materials and Services	585,401
Depreciation Expense	118,003
	<hr/>
Total Operating Expenses	1,269,522
	<hr/>
Income, (Loss) From Operations	614,054
	<hr/>
NON-OPERATING REVENUES (EXPENSES)	
Interest on Investments	4,698
Sale of Capital Assets	(14,555)
	<hr/>
Total Non-Operating Revenues	(9,857)
	<hr/>
Income, (Loss) Before Contributions and Transfers	604,197
	<hr/>
Beginning Net Position - restated for GASB 68	2,110,430
	<hr/>
Ending Net Position	\$ 2,714,627
	<hr/> <hr/>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For the Year Ended June 30, 2015**

	GOVERNMENTAL INTERNAL SERVICE FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from Services Provided	\$ 1,879,875
Payments to Suppliers	(458,652)
Payments to Employees	(556,145)
	<hr/>
Net Cash Provided (used) by Operating Activities	865,078
	<hr/>
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES	
Net Pension Related Cash Flows	(283,207)
	<hr/>
Net Cash Provided (Used) by Noncapital and Related Financing Activities	(283,207)
	<hr/>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from Sale of Capital Assets	12,191
Acquisition and Construction of Capital Assets	(253,890)
	<hr/>
Net Cash Provided (Used) by Capital and Related Financing Activities	(241,699)
	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest and Dividends Received	4,698
	<hr/>
Net Change in Cash and Cash Equivalents	344,870
	<hr/>
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	2,223,509
	<hr/>
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 2,568,379
	<hr/> <hr/>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities	
Operating Income (loss)	\$ 614,054
Adjustments to Reconcile Operating Income (loss) to net	
Depreciation/Amortization	118,003
(Increase), Decrease in Accounts Receivable	(3,736)
Increase, (Decrease) in Accounts Payable/Accrued Liabilities	126,748
Increase, (Decrease) in Unearned Revenue	7,854
Increase, (Decrease) in Accrued Payroll and Related Expenses	2,155
	<hr/>
Net Cash From Operations	\$ 865,078
	<hr/> <hr/>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

STATEMENT OF FIDUCIARY NET POSITION
June 30, 2015

	<u>AGENCY FUNDS</u>	<u>COUNTY INVESTMENT FUND</u>
ASSETS		
Cash and Cash Equivalents	\$ 819,641	\$ 504,618
Receivables		
Taxes	2,137,011	-
Accounts	1,349	1,969
Total Assets	<u>\$ 2,958,001</u>	<u>\$ 506,587</u>
LIABILITIES		
Payroll Liabilities	\$ 523,771	\$ -
Held in Trust for 4H & Extension Service District	-	506,587
Due to - General Fund	601	
Due to - Oregon State	65,233	
Due to - State Unclaimed Property	748	-
Due to - Other Taxing Districts	2,367,648	-
Total Liabilities	<u>\$ 2,958,001</u>	<u>\$ 506,587</u>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended June 30, 2015**

	<u>COUNTY INVESTMENT FUND</u>
INVESTMENT INCOME	
Interest, dividends, and other investment income	\$ 3,066
Less investment expense	<u>(142)</u>
Net Investment Income (Loss)	<u>2,924</u>
SHARE TRANSACTIONS	
Participant contributions	21,806,993
Participant withdrawals	<u>(21,829,441)</u>
Net Share Transactions	<u>(22,448)</u>
NET CHANGES	(19,524)
Net Position – July 1, 2014	<u>526,110</u>
Net Position – June 30, 2015	<u>\$ 506,586</u>

See accompanying notes to the basic financial statements

NOTES TO BASIC FINANCIAL STATEMENTS

Curry County, Oregon
Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Curry County, Oregon (the County) was established in 1855 and is organized under the general laws of the State of Oregon as a general law county. A Board of County Commissioners governs the County and consists of three independently elected members who serve full-time and are compensated. Other elected officials include the Treasurer, the County Assessor, the County Clerk, the County Surveyor, the Sheriff and the District Attorney.

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting standards.

The accompanying financial statements present the County and its component units. Component units, as defined by the Governmental Accounting Standards Board (GASB) Statement No. 61, are separate organizations that are included in Curry County's reporting entity because of the significance of their operational or financial relationships with the County.

New Accounting Pronouncements

Effective July 1, 2014, the County adopted the following accounting and financial reporting standards:

- *GASB Statement No. 68 - Accounting and Reporting for Pensions.*
- *GASB Statement No. 71 - Pensions Transition for Contributions Made Subsequent to the Measurement Date.*

Every government in the United States was required to comply with these new accounting rules. In the past, governments have not recorded a liability for the amount of money owed to current and former employees for future retirement benefit payments that have already been earned by the employees. This new requirement made financial reports for governments more transparent and accurate by quantifying a debt that has always existed but not reported.

Component Units

The Curry County 4-H and Extension Service District serves all citizens of the County and is governed by the County's Board of Commissioners. The Board approves the District's budget, levies taxes and approves contracts with all cities receiving District support payments. The District is reported as a discretely presented component unit. Reviewed financial statements for the District may be obtained from the Registered Agent at County offices at 950 S Ellensburg, Gold Beach, OR 97444.

The Curry County Public Transit District serves all citizens of the County and is governed by the County's Board of Commissioners. The Board approves the District's budget and approves contracts with all cities receiving District support payments. The District is reported as a discretely presented component unit. Audited financial statements for the District may be obtained from Curry County at 94235 Moore Street, Suite 123, Gold Beach, OR 97444.

The County is not entitled to any financial benefits, or subject to any obligations of the Curry County 4-H and Extension Service District and Curry County Public Transit District.

Curry County, Oregon
Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within ninety days after year-end. Property taxes, interest, and certain intergovernmental revenues are considered to be susceptible to accrual. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The following major governmental funds are reported:

The *General Fund* is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road Fund* accounts for revenue and expenditures associated with the operations of the Road Department. Historically Forest Services timber harvest revenue and more recently the Secure Rural Schools Act (SRS) payments was the major source providing over 60% of revenue. Oregon motor vehicle fuel tax provides 30% of the revenue.

Curry County, Oregon
Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

The *Road Capital Improvement Fund* accounts for revenues and expenditures associated with capital improvements for the Road Fund. All of the revenue and accumulated fund balance is from Forest Services timber harvest revenue and more recently the Secure Rural Schools Act (SRS) payments and interest earned on those funds. Resource uses are restricted by Federal and State law.

Additionally, the following fund types are reported:

Special Revenue funds are primarily operating funds that account for revenue derived from specific taxes or other revenue sources, which are legally restricted to finance particular functions or activities. When a special revenue fund is not an operating fund, transfers are made from the special revenue fund to operating funds authorized to make expenditures.

Capital projects funds account for expenditures on major construction projects or equipment acquisition. The principal sources of revenues are proceeds from certificates of participation issued to finance capital acquisitions, proceeds from the sale of property, general obligation bond proceeds, full faith and credit bonds, and revenue bonds.

Proprietary Funds account for the operations of internal service funds (ISF) for services provided to other departments or agencies of the government, or to other governments, on an annual budgetary cost reimbursement basis. Administrative Services is funded by transfers from operating departments and provides accounting, audit, legal, payroll, human resources, information network services, and facilities operations. General Services is funded by a mileage reimbursement and provides operating and maintenance services for all County vehicles that are not Road Department vehicles. Vehicle Replacement is funded by periodic or lump sum payment for all purchases of General Service vehicles. Sheriff Reserve departments are the major users of this fund. General Fund Equipment Self Insurance is funded by a per mile transfer from General Services and insurance reimbursements. Damaged or destroyed vehicle costs are paid from this fund. Road Fund Equipment Self Insurance is funded with Road restricted funds and pays the damaged or destroyed Road vehicle costs. The Unemployment Reserve Fund was established by the BOC and is funded by a 1.5% assessment of covered payroll by all departments. This fund pays the County's quarterly unemployment claims reimbursements to the State. The BOC established the PERS Reserve Fund to cover potential PERS unfunded liability assessments and significant rate increases. Each department contributed a share. The Commissioners' Fund was established by BOC resolution April 2, 2014 to begin with the 2014/2015 Budget Fiscal Year. The purpose is to provide funding for commissioners compensation and related costs specific to governance. The cost recovery is 70% from all operating departments and 30% from General Fund discretionary resources.

Fiduciary Funds account for resources received and held in a fiduciary capacity. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular fund.

The County follows the standards that are set by Governmental Accounting Standards Board for governmental entities.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payables from the business-type activities to the governmental activities.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions.

Curry County, Oregon
Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the policy to use restricted resources first, then unrestricted resources as they are needed.

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY

Cash and investments

The County policy defines cash as all moneys on deposit in bank checking and savings accounts, money market accounts, certificates of deposits, deposits in LGIP (Local Government Investment Pool), grant or pass through funds currently in County bank accounts, unsegregated property tax receipts not yet transferred to taxing districts, funds held and invested for select taxing districts, and petty cash held in departments. Cash includes pooled cash that is allocated to the respective funds based on fund balance.

State statutes authorize investing in obligations of the U.S. Treasury, commercial paper, corporate bonds, municipal bonds, banker's acceptances, repurchase agreements, and the State Treasurer's Local Government Investment Pool (LGIP).

Investments are reported at fair value. The only investment is the LGIP. The LGIP operates in accordance with appropriate state laws and regulations.

The County treats all cash and investments held in its internal investment pool as cash equivalents for statement of cash flow purposes since each fund can draw resources from the pool upon demand.

Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/ from other funds". All other outstanding balances between the governmental activities and business-type activities are reported in the government wide financial statements as "internal balances."

Property taxes receivable are deemed by management to be substantially collectible or recoverable through foreclosure. Accordingly, no allowance for doubtful tax accounts is deemed necessary. All other receivables are shown net of an allowance for uncollectible.

Property taxes are levied and become a lien on July 1. Property taxes are assessed in October and tax payments are due November 15th of the same year. Under the partial payment schedule, the first one third of taxes are due November 15th, the second one-third on February 15th, and the remaining one third on May 15th. A three percent discount is allowed if full payment is made by November 15th and a two percent discount is allowed if two thirds payment is made by November 15th. Taxes become delinquent if not paid by the due date and interest accrues after each trimester at a rate of one percent per month. Property foreclosure proceedings are initiated four years after the tax due date.

Assessments receivable are offset by deferred revenue in the governmental statements, and accordingly, have not been recorded as revenue.

Curry County, Oregon
Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (CONTINUED)

Receivables and payables (Continued)

Receivables of the proprietary fund types are recorded as revenue earned, including services earned but not billed.

Receivables for federal and state grants and state, county, and local shared revenue are recorded as revenue in all fund types as earned. The receivables for state, county, and local shared revenue are recorded in accounts receivable.

Investment earnings (e.g., accrued interest receivable) are recorded as revenue in all fund types as interest income.

Supply inventory

Supply inventories for all governmental funds are valued at cost. Inventories are maintained only in the Road Fund. Inventories are stated at cost (first-in, first-out basis) in the Road fund. The other funds use the consumption method to account for their inventories.

Prepaid expenses

Prepaid expenses include payments for goods, services and dues actually made during the current fiscal year that will not be consumed or effective until a future fiscal year.

Capital assets

Capital assets, which include property, equipment, infrastructure assets (e.g. roads, bridges, sidewalks, sewers, street lighting, and similar items,) and their improvements, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. All assets with an expected useful life beyond a single reporting period and that meet the capitalization threshold specified for the asset classification shall be capitalized. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Useful Life</u>
Buildings	\$50,000	50 years
Building Improvements	\$30,000	25 years
Land improvements	\$30,000	25 years
Machinery and equipment	\$7,000	3 - 7 years
Heavy Equipment	\$10,000	10 years
Vehicles	\$10,000	3 - 5 years
Infrastructure	\$100,000	50 years

Compensated absences

It is the policy to permit employees to accumulate earned but unused vacation, compensatory, and sick leave benefits. There is no liability for unpaid accumulated sick leave since there is no policy to pay any amounts when employees separate from service with the County. All vacation pay and compensatory time is accrued when incurred in the government wide and proprietary funds.

Prepaid Items

Payments made for services that will benefit periods beyond June 30, 2015 are recorded as prepaid expenditures.

Curry County, Oregon
Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (CONTINUED)

Long-term obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*, is followed. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund-type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. Under this standard, the fund balance classifications are nonspendable, restricted, committed, assigned, and unassigned.

- Nonspendable represents amounts that are not in a spendable form. The nonspendable fund balance represents inventories and prepaid items.
- Restricted represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation). Legally enforceable enabling legislation restriction is one that a party external to a government—such as citizens, public interest groups, or the judiciary—can compel a government to honor. 100% of the restricted fund balances are restricted due to enabling legislation and comprise 73% of the Curry County Total Net Position.
- Committed represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by resolution, which is the County's highest level of decision making authority.
- Assigned represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body. *The Board of Commissioners, by Resolution approved June 29, 2011, delegates the responsibility to assign funds to the Liaison Commissioner, the department head, or the County Accountant. Assignments may occur subsequent to fiscal year-end.*
- Unassigned is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

The governing body has approved the following order of spending regarding fund balance categories: restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and unassigned.

Curry County, Oregon
Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. NET POSITION

Net position comprises the various net earnings from operations, non-operating revenues, expenses and contributions of capital. Net position is classified in the following three categories:

Net Investment in Capital Assets – consists of all capital assets reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – consists of external constraints placed on asset use by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. There is net position restricted for special revenue and capital projects funds.

Unrestricted – consists of all other assets that are not included in the other categories previously mentioned.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

F. RETIREMENT PLANS

Substantially all of the County's employees are participants in the State of Oregon Public Employees Retirement System (PERS). For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of PERS and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. GASB Statements 68 and 71 have been implemented as of July 1, 2014.

G. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. Prepaid expenses for goods and services that are not expensed until a future fiscal year are deferred outflows.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County's deferred inflow of resources is unavailable revenue as reported in the governmental funds balance sheet, which includes expected payments for uncollected property taxes. This amount is deferred and recognized as an inflow of resources in the period the amounts become available.

Curry County, Oregon
Notes to Basic Financial Statements

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGET INFORMATION

Budgets are prepared and adopted, and expenditures are appropriated, in accordance with Oregon Local Budget Law. Except for the agency funds, the County is required by law to budget all resources. The budgetary level of control is by department and object for the General Fund. All other funds appropriate by object. Local Budget Law requires budgeting by object classifications of personal services, materials & services, capital, debt service, interfund transfers, contingencies, and other expenses. Expenditures may not legally exceed the adopted level of detail and all annual appropriations lapse at year end. Encumbrance accounting is not used. The budgets for all funds are adopted on a basis consistent with generally accepted accounting principles except for capital outlay expenditures which are budgeted by function, depreciation expense is not recorded, and property taxes received more than 60 days after year end are not considered budgetary resources in the funds.

Unexpected additional resources may be added to the budget through the use of a supplementary budget. A supplemental budget requires hearings before the public, publication in newspapers, and adoption by the Board of Commissioners. Management may modify original and supplemental budgets by the use of appropriation transfers, which require only the approval of the Board. However, the transfers of appropriations within a budgetary control level may be made without the approval of the Board. During the year, the adopted budget was modified with three supplemental budgets.

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

For the year ended June 30, 2015, expenditures were within appropriation levels except for the following:

	<u>Personal Services</u>	<u>Materials & Services</u>	<u>Capital Outlay</u>
General Fund			
Property Tax Appeals	\$ 132	\$ -	\$ -
County Clerk - Elections	383	-	-
Tax Collection	67	-	-
Juvenile Administration	4,070	-	-
Parole & Probation	7,790	-	-
Solid Waste	353	85	-
RSVP	2,425	-	-
Total General Fund	\$ 15,220	\$ 85	\$ -
Commissioners' Fund	\$ -	\$ 3,893	\$ -
Road Fund	-	-	801,659
Public Health Fund	-	38,788	-
Towers System Maintenance	-	-	1,319
Child Advocacy Fund	67	-	-
Vehicle Replacement Fund	-	1,138	-
County Parks	-	4,939	-

The Commissioner's Fund has a ending fund balance of (\$12,288) due to the GASB 68 adjusted beginning fund balance of (\$127,907). The unadjusted ending balance is \$37,136. The Economic Development Fund has an ending fund balance of (\$6,129). The General Fund provided a \$6,500 loan to Economic Development to maintain a positive net position. The loan is to be repaid by June 30, 2016.

Curry County, Oregon
Notes to Basic Financial Statements

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

The Road Funds' – Capital Outlay was over expended due to the \$2,135,919 Federal Highway Administration funded projects managed by ODOT that did not pass through the County.

3. CASH AND INVESTMENTS

The cash management policies are governed by state statutes. Statutes authorize investing in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool.

A cash pool is maintained that is available for use by all funds. Each fund's portion of this pool is reported on the balance sheet as Cash and Investments.

Cash and Investments (recorded at cost) as of June 30, 2015 consisted of:

Deposits with Financial Institutions:

Petty Cash and Cash on Hand	\$ 4,414
Deposits with Financial Institutions	933,189
Investments in LGIP	<u>44,052,425</u>
Total Cash and Investments	<u>\$ 44,990,028</u>

Reconciliation of Cash to Financial Statements:

Governmental	\$ 43,665,769
Agency/Fiduciary	<u>1,324,259</u>
Total	<u>\$ 44,990,028</u>

Deposits

Deposits with financial institutions include bank demand deposits. Oregon Revised Statutes require deposits to be adequately covered by federal depository insurance or deposited at an approved depository as identified by the Treasury.

Custodial Credit Risk

Custodial credit risk on deposits is the risk that in the event of a bank or credit union failure, the County's deposits may not be returned. In order to minimize the risk, Curry County policy and state statutes require banks and credit unions holding public funds become members of the Oregon Public Funds Collateralization

Program (PFCP), a multiple financial institution collateral pool created by the Office of the State Treasurer. To qualify, participating banks and credit unions must pledge collateral against any public fund deposits in excess of deposit insurance. The amount of collateral is set by the PFCP between 10% and 110% of each bank's public fund deposits based on their net worth and level of capitalization. Although the PFCP creates a shared liability structure for participating bank and credit union depositories, it does not guarantee that all funds are 100% protected. The \$1,287,862 in County deposits, including amounts with Oregon Pacific Trust, are covered by the state collateral pool is exposed to custodial credit risk because the collateral is not held by a third-party custodial bank in the County's name.

Investments

Policy is to follow state statutes governing cash management. Statutes authorize investing in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool.

Curry County, Oregon
Notes to Basic Financial Statements

3. CASH AND INVESTMENTS (CONTINUED)

The State Treasurer’s Local Government Investment Pool is not registered with the U.S. Securities and Exchange Commission as an investment company. The Oregon Revised Statutes and the Oregon Investment Council govern the State’s investment policies. The State Treasurer is the investment officer for the Council and is responsible for all funds in the State Treasury. These funds must be invested, and the investments managed, as a prudent investor would, exercising reasonable care, skill and caution. Investments in the Fund are further governed by portfolio guidelines issued by the Oregon Short-Term Fund Board (OSTFB), which establish diversification percentages and specify the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements.

Investments(Continued)

The Pool is unrated. Amounts in the State Treasurer’s Local Government Investment Pool are not required to be collateralized. As of June 30, 2015, there were the following investments and maturities (carrying value is the same as fair market value)

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in months)</u>		
		<u>Less than 3</u>	<u>3-17</u>	<u>18-59</u>
State Treasurer's Investment Pool	\$ 44,052,425	\$ 44,052,425	\$ -	\$ -
Total	<u>\$ 44,052,425</u>	<u>\$ 44,052,425</u>	<u>\$ -</u>	<u>\$ -</u>

Interest Rate Risk

Curry County adopted a written investment policy in March of 2011 which requires that investments not exceed a maturity of 18 months.

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the value of the deposit will not be recovered. There is no formal investment policy for custodial credit risk.

Oregon Revised Statues does not limit investments as to credit rating for securities purchased from US Government Agencies or USGSE.

Concentration of Credit Risk

At June 30, 2015, 100% of total investments were in the State Treasurer’s Investment Pool. State statute does not limit the percentage of investments in this instrument.

4. RECEIVABLES

Allowance for doubtful accounts: The revenues and receivables of the Human Services fund and Public Health Fund are reported net of uncollectible amounts. There were no uncollectible amounts as of fiscal year end, as determined by management.

Curry County, Oregon
Notes to Basic Financial Statements

5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2015 was as follows:

Description	July 1, 2014	Additions	Disposals	June 30, 2015
Capital assets not being depreciated				
Land	\$ 130,623	\$ 757	\$ -	\$ 131,380
Construction In Progress	1,113,949	330,468	(1,064,388)	380,029
Total Capital Assets not being depreciated	\$ 1,244,572	\$ 331,225	\$ (1,064,388)	\$ 511,409
Capital Assets being depreciated				
Buildings and Improvements	\$ 3,584,706	\$ 362,595	\$ (52,752)	\$ 3,894,549
Equipment	8,748,598	663,344	(128,559)	9,283,383
Infrastructure	13,304,367	2,329,250	-	15,633,617
Total Capital Assets being depreciated	25,637,671	3,355,189	(181,311)	28,811,549
Less Accumulated Depreciation				
Buildings and improvements	1,732,244	107,824	(11,504)	1,828,564
Equipment	6,340,698	597,501	(128,559)	6,809,640
Infrastructure	2,479,507	391,492	-	2,870,999
Total Accumulated Depreciation	10,552,449	1,096,817	(140,063)	11,509,203
Total Capital Assets, being depreciated, net	15,085,222			17,302,346
Total Governmental Activities, Net	\$ 16,329,794			\$ 17,813,755

Depreciation Expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

General Government	\$ 280,103
Public Safety	405,654
Highways and Streets	225,095
Public Works	9,640
Health and Welfare	56,783
Depreciation charged to Internal Service Funds	117,628
Total Depreciation Expense - Governmental Activities	\$ 1,094,903

Curry County, Oregon
Notes to Basic Financial Statements

6. INTERFUND TRANSFERS

Interfund transfers at June 30, 2015 were as follows:

	<u>Governmental</u>				<u>Total Transfers</u>	
	<u>General Fund</u>	<u>Road Fund</u>	<u>Road Capital Improvement Fund</u>	<u>Brookings Airport Fund</u>		<u>Other Governmental Funds</u>
Transfers In	\$ 1,591,849	\$ 34,482	\$ -	\$ 10,670	\$ 105,806	\$ 1,742,807
Transfers Out	(48,476)	-	(1,383,134)	-	(311,197)	(1,742,807)
Total	<u>\$ 1,543,373</u>	<u>\$ 34,482</u>	<u>\$ (1,383,134)</u>	<u>\$ 10,670</u>	<u>\$ (205,391)</u>	<u>\$ -</u>

Interfund transfers are budgeted for as deemed necessary by the Commissioners.

	<u>Governmental</u>			<u>Total</u>
	<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Fiduciary Funds</u>	
Due From Other Funds	\$ 62,589	\$ -	\$ -	\$ 62,589
Due To Other Funds	\$ -	\$ 61,988	\$ 601	\$ 62,589

Interfund receivables and payables represent amounts owed to the General Fund for expenditures paid for on behalf of the other funds. Expected repayment date for interfund loans is June 30, 2015.

7. LONG-TERM DEBT

Loan with the State of Oregon: On December 1, 2002 a loan agreement was entered into with the State of Oregon. The loan proceeds are to be used to help finance the remodel of the courthouse and the jail. The \$225,000 loan was partially received during the year ended June 30, 2003 (\$153,296); the remainder was received in the year ended June 30, 2004 (\$71,704). The loan payable is in annual installments of \$16,710, including interest at 4.88% beginning July 31, 2004, due December 1, 2026.

Future payments of principal and interest on the loan are as follows:

<u>Year Ending June 30:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 9,436	\$ 7,274	\$ 16,710
2017	9,897	6,813	16,710
2018	10,379	6,331	16,710
2019	10,886	5,824	16,710
2020	11,417	5,293	16,710
2021-2025	66,008	17,542	83,550
2026-2027	31,034	2,287	33,321
Total	<u>\$ 149,057</u>	<u>\$ 51,364</u>	<u>\$ 200,421</u>

Curry County, Oregon
Notes to Basic Financial Statements

7. LONG-TERM DEBT (CONTINUED)

Postclosure Landfill Cost: A postclosure landfill is maintained. The liability for postclosure costs as of June 30, 2015 was \$218,342. The County is required by state and federal laws and regulations to have financial assurance in place to finance postclosure costs.

A fully funded Trust account at Oregon Pacific Bank, with the Bank as Trustee, is in place to meet this obligation. The Port Orford Landfill Post-Closure Trust Fund Agreement was updated November 16, 2012 and includes Grantors Curry County, City of Brookings, City of Gold Beach, City of Port Orford, Beneficiary DEQ, Trustee Oregon Pacific Bank (OPB), and State of Oregon / Department of Environmental Quality.

The landfill was in use for more than 30 years prior to June 1991 when a closure plan was prepared. A trust agreement was signed in March 1993 by all the cities, DEQ and the County. Formal closure construction work began October 1996. CTR (Curry Transfer & Recycling) pays a percentage of revenue to the trust to fund the post-closure costs. DEQ must authorize all release of funds from OPB. \$243,408 was expended to support the landfill post-closure from 2002 to 2014. The County submits annual reports to DEQ that include engineering and monitoring reports and cash flow projections. It is expected that DEQ will extend the landfill monitoring requirements beyond the current 2022 end date.

Changes in long term liabilities

Long-term liability activity for the year ended June 30, 2015, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
Governmental Activities:					
State of Oregon Loan	\$ 158,054	\$ -	\$ 8,997	\$ 149,057	\$ 9,436
Landfill postclosure cost	234,872	29,818	18,902	245,788	16,530
Total	<u>\$ 392,926</u>	<u>\$ 29,818</u>	<u>\$ 27,899</u>	<u>\$ 394,845</u>	<u>\$ 25,966</u>

8. OPERATING LEASES

Various leases were entered into for various items including buildings, equipment, copy machines, and a hanger for the Sheriff Department. Total lease expenditures for the year ended June 30, 2015 were \$37,210. Approximate future minimum rental commitments under these lease agreements are as follows:

<u>Year Ended June 30,</u>	<u>Amount</u>
2016	\$ 24,368
2017	20,788
2018	19,919
2019	<u>15,561</u>
Total	<u>\$ 80,636</u>

Curry County, Oregon
Notes to Basic Financial Statements

9. CONTINGENCIES

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although management expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of legal counsel the resolution of these matters will not have a material adverse effect on the County's financial condition.

Historically a substantial portion of operating funding was received from Federal O&C Lands Revenue. Funding is determined through federally owned timber lands in Curry County. Since these revenues depend upon federal legislation, the amount of revenue provided to the county could increase or decrease. Due to these future uncertainties at the federal level, the future effect on operations cannot be determined.

Historically a substantial portion of General Fund operating funding was received from Federal O&C Lands Revenue. The Road Fund received much of its operating revenue and all of the Road Capital Improvement Fund reserves from Federal USDA Forest Services Revenue. Prior to the Federal Secure Rural Schools (SRS) legislation distributions were based on timber harvests on the respective lands. Timber harvests came to a standstill in the early 1990's resulting in severely reduced Federal payments to the County. The SRS program was enacted in 2000 to provide counties and schools funding to compensate for steep reductions in revenues shared with counties and schools.

In 2007 General Fund and Road Fund made many cost reductions as it appeared the SRS would not be continued. In 2008 SRS P.L. 110.343 was reauthorized for four years with diminishing payments. A one year extension added to the Transportation Bill enacted June 2012 provided 34% of the 2006 base year. A second one year extension was attached to the Helium Bill enacted October 2013. Medicare Access and CHIP Reauthorization Act of 2015 authorized two more payments. Management is not counting on a renewal, and future cash projections do not include continued receipt of funds from the SRS program beyond fiscal year 2015/2016.

The Road Capital Improvement Reserve Fund was established June 1988 by Board of Commissioners resolution with an initial transfer of \$3,000,000 from the County Road Fund. Historically, the County Road Fund received annual USDA / Forest Services timber harvest payments of \$3,000,000 to \$4,000,000.

The Secure Rural Schools Act of 2000 provided annual payments of \$3,500,000 until 2009 when the payments began to decline until the last payment of \$1,538,593 was received in 2014. From 2002 to 2014 the Road Fund received \$37,500,000 in SRS funding and between 2002 and 2011 transferred \$11,300,000 to Road Capital Reserve Fund.

From 2002 to 2014 State Vehicle Fuel Tax provided \$17,300,000 to the Road fund. Road Fund was budgeted to transfer \$2,400,000 from Road Capital Improvement in FY 2014/2015 for capital projects. The two year SRS extension eliminated that transfer and there is no transfer in the 2015/2016 budget. Senate Bill 496 allows Curry and six other counties to take Road funds for Sheriff's County Road Patrol Deputies. The Road Patrol took \$700,000 in 2012/2013, \$921,546 in 2013/2014 and \$1,383,134 in 2014/2015.

Curry County, Oregon
Notes to Basic Financial Statements

9. CONTINGENCIES (CONTINUED)

The General Fund does not have large reserves. Vehicle Replacement Fund, Unemployment Reserve Fund, PERS Reserve Fund, Working Capital have all been drawn from to help balance the budget. The currently available \$1,570,000 in property taxes and \$1,026,000 in other discretionary resources are not adequate to minimally fund the needs for Jail, Assessor, Tax, Dispatch, Civil/Criminal Investigation, District Attorney, Elections, tax distribution to cities & schools, Court Security, and Veterans Services.

General Fund resources in the 2015/2016 budget are consistent with the 2014/2015 actual resources. Road funds taken for County Road Patrol are increased from the \$921,546 actual in 2013/2014 to \$1,383,134 in 2014/2015. The FFY 2013 SRS extension payment of \$1,205,796 was received April 2014 was not expended in 2013/2014 and carried forward to 2014/2015. No additional SRS payments were expected or budgeted in 2014/2015. Medicare Access and CHIP Reauthorization Act of 2015 approved April 15, 2015 authorized two more payments. The FFY14 \$1,186,967 received May 31, 2015 and the FFY2015 \$1,127,618 expected in January 2016 are included in the 2015/2016 adopted budget.

Public Health, Mental Health, and Addiction services were spun off to Curry Community Health (CCH), a private non-profit organizations to assure continued delivery. The County has on-going responsibility for the service delivery and continues pass-through of payments to CCH. Environmental Sanitation (septic) services were returned to the State in May 2014 and other services may need to be discontinued or returned to the State if the service is not truly self-sustaining.

Without additional resources the General Fund does not have reliable resources to fund a 2016/2017 budget comparable to the 2015/2016 budget. An additional \$2,596,000 discretionary revenue is reasonably expected for fiscal 2016/2017 from property taxes, State shared resources, federal PILT, O&C timber harvest and Coos Curry Electric Coop. The PERS and Unemployment Funds combined \$600,000 balance could be taken one time with Board action. Without additional resources the General Fund will be using part of the \$850,000 working capital to fund the budget by June 2017. This severely reduces carry forward to begin the 2017/2018 fiscal year.

Senate Bill 26 removed the sunset clause from Senate Bill 496 allowing the continued use of federally restricted Road monies for Sheriff's County Road Patrol. Road money cannot legally be used to operate the jail. Utilizing restricted road money allows the Sheriff to continue providing patrol law enforcement throughout the County. On the other hand using restricted road money to fund Patrol will accelerate the depletion of the funds dedicated to maintain and replace County roads and bridges. Federal funding through ODOT is frequently available for major repairs and replacements but this is not guaranteed. This is a relatively short term solution that does not sustain the future of the County.

The major cost in General Fund is Personal Services and if the departments are reduced sufficiently to fit within available funding the department will no longer be able to meet the requirements of their funding sources. This condition will affect dedicated revenue the department currently receives from federal, state and service fees sources.

Curry County, Oregon
Notes to Basic Financial Statements

9. CONTINGENCIES (CONTINUED)

House Bills 3453 and 2206 passed in 2013 provide some remedies should the County face emergency conditions.

House Bill 3453 provides that Governor may proclaim a public safety fiscal emergency where fiscal conditions comprise county ability to provide minimally adequate level of public safety services. The Board of Commissioners must approve establishing an intergovernmental agreement that includes equally shared funding of services by the State and the County. HB 3453 also provides alternate means for affected counties to raise revenue and suspends approval of allowed tax measures by county electors. The Act repeals on January 2, 2018.

House Bill 2206 authorizes the County to request declaration by the Governor of an emergency when the County is conducting elections or tax assessment and collections services at less than minimally adequate level. Directs the Secretary of State to provide elections services in the County until determination an emergency no longer exists or two years. Directs the Department of Revenue to provide property tax assessment and collection services and requires the department to be reimbursed for costs of providing services.

Management does not have specific plans to increase revenue nor are there plans to invoke House Bill 3453 or 2206. The Sheriff is continuing efforts to form a law enforcement district with a permanent tax base. There are also very preliminary discussions regarding consolidating the two 911 dispatch districts into one tax district. This process is expected to take three to five years. Eliminating the County dispatch center could save the cost of the communications department but there would be an offsetting increase in command and control in the jail resulting in very little savings. There are very preliminary discussions regarding reorganization and out sourcing with unspecified potential results.

10. EMPLOYEE RETIREMENT SYSTEM AND PLAN

Plan Description - The County is a participating employer in the Oregon Public Employees Retirement System (PERS), a cost sharing multiple-employer defined benefit pension plan established under Oregon Revised Statutes 238.600 that acts as a common investment and administrative agent for public employers in the State of Oregon. PERS is a defined benefit pension plan that provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to members and their beneficiaries. Benefits are established by state statute.

Pension Plan Detail - The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employer defined benefit plan. All benefits of the system are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Oregon PERS produces an independently audited Comprehensive Annual Financial Report which can be found at:

http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx.

- a. **PERS Pension (Chapter 238).** The ORS Chapter 238 Defined Benefit Plan is closed to new members hired on or after August 29, 2003.
- i) Pension Benefits. The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, and 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefits results.

Curry County, Oregon
Notes to Basic Financial Statements

10. EMPLOYEE RETIREMENT SYSTEM AND PLAN (CONTINUED)

- ii) **Death Benefits.** Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided on or more of the following contributions are met:
- member was employed by PERS employer at the time of death,
 - member died within 120 days after termination of PERS covered employment,
 - member died as a result of injury sustained while employed in a PERS-covered job, or
 - member was on an official leave of absence from a PERS-covered job at the time of death.
- iii) **Disability Benefits.** A member with 10 or more years of creditable service who becomes disable from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.
- iv) **Benefit Changes After Retirement.** Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.
- b) **OPSRP Pension Program (OPSRP DB).** The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.
- i) **Pension Benefits.** This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:
Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.
General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.
A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.
- ii) **Death Benefits.** Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.
- iii) **Disability Benefits.** A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Curry County, Oregon
Notes to Basic Financial Statements

10. EMPLOYEE RETIREMENT SYSTEM AND PLAN (CONTINUED)

- iv) **Benefit Changes After Retirement.** Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.

Contributions – PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. The funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2011 actuarial valuation, which became effective July 1, 2013. The state of Oregon and certain schools, community colleges, and political subdivision have made unfunded actuarial liability payments and their rates have been reduced. Employer contributions and rates for the years ended June 30, 2015, 2014, and 2013 were as follows:

For Year Ended	Employer Contribution Rates					
	Employer	Employee 6%	Total Contribution	Tier 1/ Tier 2	OPSRP General Service	Police and Fire
6/30/15	\$ 630,665	\$ -	\$ 630,665	17.79%	14.66%	17.39%
6/30/14	628,068	273,839	901,907	17.79%	14.66%	17.39%
6/30/13	701,332	314,361	1,015,693	14.72%	11.06%	13.77%

Pension Plan Detail (Continued)

Employer contributions are required by state statute and made at actuarially determined rates as adopted by the OPERB. Covered employees are required by state statute to contribute 6.0% of their annual salary to the system. Beginning July 1, 2014 covered employees did contribute 6.0% of their salary.

All participating employers are required by law to submit the contributions as adopted by OPERB. For the fiscal years ended June 30, 2015, 2014, and 2013, the annual pension contributions were \$604,203, \$901,907, and \$1,015,693, respectively. Total negative pension expense for the fiscal year ended June 30, 2015 is (\$2,574,747).

At June 30, 2015, the County reported a net pension asset of \$2,142,832 for its proportionate share of the net pension asset. The pension asset was measured as of June 30, 2014 based on a roll forward of the total pension liability calculated on the December 31, 2012 actuarial valuation date.

The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2012, the County's proportion was .095 percent.

Curry County, Oregon
Notes to Basic Financial Statements

10. EMPLOYEE RETIREMENT SYSTEM AND PLAN (CONTINUED)

	Deferred Outflow of Resources	Deferred Inflow of Resources
Net difference between projected and actual earnings on pension plan investments	\$ -	\$ 4,134,798
Changes in proportion and differences between County contributions and proportionate share of contributions	-	233,667
Subtotal - Amortized Deferrals (below)	-	4,368,465
County contributions subsequent to measurement date	604,203	-
Net deferred outflows/(inflows) of resources	\$ 604,203	\$ 4,368,465

Amounts reported as deferred outflows or inflow of resources related to pension will be recognized in pension expense as follows:

Year ending June 30,	Amount
2016	\$ (1,084,497)
2017	(1,084,497)
2018	(1,084,497)
2019	(1,084,497)
2020	(30,477)
Total	\$ (4,368,465)

All assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated July 29, 2015.

Actuarial Valuations – The employer contribution rates effective July 1, 2013 through June 30, 2015, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (estimated amount necessary to finance benefits earned by employees during the current service year), (2) an amount for the amortization unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

Curry County, Oregon
Notes to Basic Financial Statements

10. EMPLOYEE RETIREMENT SYSTEM AND PLAN (CONTINUED)

Actuarial Methods and Assumptions:

Valuation date	December 31, 2012 rolled forward to June 30, 2014
Experience Study Report	2012, Published September 18, 2013
Actuarial cost method	Entry Age Normal
Amortization method	Amortized as a level percentage of payroll as layered amortization bases over a closed period; Tier One/Tier Two UAL is amortized over 20 years and OPSRP pension UAL is amortized over 16 years
Asset valuation method	Market value of assets
Inflation rate	2.75 percent
Investment rate of return	7.75 percent
Projected salary increase	3.75 percent overall payroll growth; salaries for individuals are assumed to grow at 3.75 percent plus assumed rates of merit/longevity increases based on service
Mortality	Healthy retirees and beneficiaries: RP-2000 Sex-district, generational per Scale AA, with collar adjustments and set-backs as described in the valuation. Active members: Mortality rates are a percentage of healthy retiree rates that vary by group, as described in the valuation. Disabled retirees: Mortality rates are a percentage (65% for males and 90% for females) of the RP-2000 static combined disabled mortality sex-distinct table.

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The method and assumptions shown are based on the 2012 Experience Study which is reviewed for the four-year period ending December 31, 2012.

Discount Rate – The discount rate used to measure the total pension liability was 7.75 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from the plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County’s proportionate share of the net pension liability to changes in the discount rate – The following presents the County’s proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate.

Curry County, Oregon
Notes to Basic Financial Statements

10. EMPLOYEE RETIREMENT SYSTEM AND PLAN (CONTINUED)

	Decrease (6.75%)	Rate (7.75%)	Increase (8.75%)
County's proportionate share of the net pension liability (asset)	\$ 4,537,744	\$ (2,142,832)	\$ (7,793,033)

Changes in Plan Provisions Subsequent to Measurement Date: The Oregon Supreme Court on April 30, 2015, ruled in the Moro decision, that the provisions of Senate Bill 861, signed into law in October 2013, that limited the post-retirement COLA on benefits accrued prior to the signing of the law were unconstitutional. Benefits could be modified prospectively, but not retrospectively. As a result, those who retired before the bills were passed will continue to receive a COLA tied to the Consumer Price Index that normally results in a 2% increase annually. PERS will make restoration payments to those benefit recipients. PERS members who have accrued benefits before and after the effective dates of the 2013 legislation will have a blended COLA rate when they retire. Oregon Public Employees Retirement System Notes to the Schedules of Employer Allocations and Pension Amounts by Employer As of and for the Fiscal Year Ended June 30, 2014. This is a change in benefit terms subsequent to the measurement date of June 30, 2014, which will be reflected in the next year's actuarial valuations. The impact of the Moro decision on the total pension liability and employer's net pension liability (asset) has not been fully determined. However, PERS' third-party actuaries have estimated the impact of the Moro decision under one possible methodology, which is summarized below (dollars in millions). Estimates have been rounded to the nearest \$10 million.

	June 30, 2014 Measurement Date for all PERS Employers (in millions)	
	Pre-Moro	Post-Moro
Net pension liability		
Total pension liability	\$ 63,135	\$ 68,050
Fiduciary net position	65,402	65,400
Net pension liability (asset)	\$ (2,267)	\$ 2,650

Additional disclosures related to Oregon PERS not applicable to specific employers are available online at the below website, or by contacting PERS at the following address: PO BOX 23700 Tigard, OR 97281-3700,

http://www.oregon.gov/pers/EMP/docs/er_general_information/opers_gasb_68_disclosure_information_revised.pdf

Curry County, Oregon
Notes to Basic Financial Statements

10. EMPLOYEE RETIREMENT SYSTEM AND PLAN (CONTINUED)

Assumed Asset Allocation

Asset Class/Oregon Investment Council (OIC) Strategy	Low Range	High Range	OIC Target
Cash	0.0%	3.0%	0.0%
Debt Securities	15.0%	25.0%	20.0%
Public Equity	32.5%	42.5%	37.5%
Private Equity	16.0%	24.0%	20.0%
Real Estate	9.5%	15.5%	12.5%
Alternative Equity	0.0%	10.0%	10.0%
Opportunity Portfolio	0.0%	3.0%	0.0%
Total			100.0%

(Source: June 30, 2014 PERS CAFR; p. 72)

Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2013, the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Asset Class	Target	Compound Annual Return (Geometric)
Core Fixed Income	7.20%	4.50%
Short-Term Bonds	8.00	3.70
Intermediate-Term Bonds	3.00	4.10
High Yield Bonds	1.80	6.66
Large Cap US Equities	11.65	7.20
Mid Cap US Equities	3.88	7.30
Small Cap US Equities	2.27	7.45
Developed Foreign Equities	14.21	6.90
Emerging Foreign Equities	5.49	7.40
Private Equity	20.00	8.26
Opportunity Funds/Absolute Return	5.00	6.01
Real Estate (Property)	13.75	6.51
Real Estate (REITS)	2.50	6.76
Commodities	7.71	6.07
Assumed Inflation -- Mean		2.75

(Source: June 30, 2014 PERS CAFR; p. 54-55)

Curry County, Oregon
Notes to Basic Financial Statements

11. INTERNAL SERVICE FUNDS

Seven internal service funds are maintained. For financial reporting purposes, these funds are blended into the governmental activities for entity wide presentation. The purpose of these funds is to provide services to other funds and departments within the entity.

12. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance with nominal deductible levels. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The liability for claims and judgments is reported in the appropriate fund. Amount of losses over the past three years have not exceeded insurance coverage less deductibles.

13. DEFERRED COMPENSATION PLAN

Employees are offered a deferred compensation plan created in accordance with Internal Revenue Code Section 457. An employee may enter into an agreement to defer a portion of their compensation, subject to certain limitations provided by law, by means of payroll deduction. Contributions to the plan and earnings thereon are deferred until the employee is separated from service.

Money accumulated under the deferred compensation plan has been deposited with Nationwide Retirement Solutions. Monies held by Nationwide are placed in various investments at the discretion of the employee. These investments are uninsured and unregistered securities held by Nationwide or their agents, but not in the County's name.

14. PROPERTY TAX LIMITATIONS

The State of Oregon has a constitutional limit on property taxes for schools and nonschool government operations. The limitation provides that property taxes for nonschool operations are limited to \$10.00 for each \$1,000 of property market value. This limitation does not apply to taxes levied for principal and interest on general obligation bonded debt.

An additional limit reduces the amount of operating property tax revenues available. This reduction was accomplished by rolling property values for 1997-98 back to their 1995-96 values less 10% and limiting future tax value growth of each property to no more than 3% per year, subject to certain exceptions. Taxes levied to support bonded debt are exempted from the reductions. The Constitution also sets restrictive voter approval requirements for most tax and many fee increases and new bond issues.

15. TRANSFER OF HUMAN SERVICES, PUBLIC HEALTH, AND HAMMOND HOUSE TO CURRY COMMUNITY HEALTH

On December 2012 the Curry County Commissioners unanimously approved the transfer agreement between Curry County and Curry Community Health (CCH). The Agreement transfers all personnel and assets assigned to Human Resources Fund, Public Health Fund, and Hammond House Fund to CCH. The Agreement is filed on the County Clerk's public record website at <http://clerk.co.curry.or.us/journals/> CJ:2012-550 on 12/27/2012. The actual transfer occurred February 1, 2013.

The transfer delivered a number of real properties to CCH. The largest value item is Hammond House, an 8-unit, two-building apartment house at 29833 Airport Way, Gold Beach.

Curry County, Oregon
Notes to Basic Financial Statements

15. TRANSFER OF HUMAN SERVICES, PUBLIC HEALTH, AND HAMMOND HOUSE TO CURRY COMMUNITY HEALTH (CONTINUED)

Assets acquired while operating as County services that transferred to CCH include the complete original of each client's medical record, computer software used in providing services and conducting business, and all furniture, fixtures, computers, telephones, supplies, and related items. Accounts receivables, cash assets, fund balances also transferred to CCH. The County Public Health Fund retains a \$30,000 balance to enable processing match requests for certain funding streams that must continue to pass through the County.

Certain contract and grant revenues are received by the County and passed through to other organizations that now provide the related services. The County remains the Public Health Authority and employs a part time Public Health Administrator. The County has contracted with Curry Community Health (CCH) to act as the local public health authority in the County. Financing of public health services is governed by a three party agreement between Oregon Health Authority (OHA), CCH and County. The County retains ultimate control of the public health programs operated by CCH and must exercise oversight to confirm that the programs are operated in accordance with the standards set forth in the agreement.

The County is also responsible to adopt necessary ordinances, local enforcement of Public Health Laws, enforcement of Oregon Indoor Clean Air Act, and Oregon Drinking Water Quality Act.

Hammond House was purchased and renovated with a grant from Oregon Housing and Community Services Department (OHCS) that is subject to certain covenants and equitable servitudes which are effective until March 1, 2029 and are recorded with the title. Department of Humans Services (DHS), the County and CCH approved the real property transfer to CCH. The County is the "Recipient" in the assignment agreement and remains subject to performance requirements of the grant.

16. COMMITMENTS

Capital construction in process (CIP) is primarily related to County road improvements projects totaling \$1.1 million that are major projects managed by Oregon Department of Transportation or are small emergency repair projects reimbursed by ODOT with Federal funds. All of the projects are very close to completion and are waiting for ODOT final approval and cost reports. Expected future costs are not expected to be material. The Courthouse roof project is expected to cost an additional \$150,000 and will be funded by an Oregon State Courts grant. The North Bank Rogue Condemned Property project is funded primarily by FEMA grants through Oregon Emergency Management. When the project is complete, the County will own the property which cannot be sold. It may be used for a Road Department material yard or a park in the future. Future cost is expected to be very minimal.

Capital projects in 2014/2015 include completing the Courthouse roof project and \$3,228,822 County road and bridge improvements. The road and bridge projects are funded with a combination of Federal and State funds through ODOT.

Curry County, Oregon
Notes to Basic Financial Statements

17. RESTATEMENT OF PRIOR YEAR NET POSITION

Due to the implementation of GASB 68 a restatement of the prior year net position was required. The restatement is as follows:

Net position-Beginning as previously reported	\$ 60,069,642
Proportionate share of net pension liability at prior measurement date	(4,824,245)
Net outflow of resources (prior year employer contributions)	<u>628,068</u>
Net position-Beginning as restated	<u>\$ 55,873,465</u>

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REQUIRED SUPPLEMENTARY INFORMATION

CURRY COUNTY, OREGON

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Property Taxes	\$ 1,440,000	\$ 1,440,000	\$ 1,589,067	\$ 149,067
Franchise & Other Taxes	501,500	501,500	535,009	33,509
Licenses and Permits	56,000	56,000	50,286	(5,714)
Intergovernmental	1,863,744	3,579,575	2,965,886	(613,689)
Fines and Penalties	36,500	36,500	35,710	(790)
Charges For Services	474,525	539,825	536,902	(2,923)
Grants & Donations	106,320	106,320	10,770	(95,550)
Investment Earnings	2,602	2,602	19,535	16,933
Internal Service Revenue	32,265	32,265	32,265	-
Other Revenue	51,550	51,550	18,167	(33,383)
Reimbursements	16,756	16,756	60,819	44,063
Total Revenue	<u>4,581,762</u>	<u>6,362,893</u>	<u>5,854,416</u>	<u>(508,477)</u>
EXPENDITURES				
Personal Services	5,418,876	5,324,943 (1)	4,736,598	588,345
IGS - Personal Services	-	46,876 (1)	46,876	-
Materials and Services	3,185,338	4,699,017 (1)	1,046,284	3,652,733
IGS - Materials and Services	-	1,276,312 (1)	1,243,696	32,616
Capital Outlay	55,500	94,989 (1)	28,924	66,065
Total Expenditures	<u>8,659,714</u>	<u>11,442,137</u>	<u>7,102,379</u>	<u>4,339,758</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,077,952)</u>	<u>(5,079,244)</u>	<u>(1,247,963)</u>	<u>3,831,281</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,820,500	1,827,679	1,591,849	(235,830)
Transfers Out	<u>(1,168,948)</u>	<u>(174,835) (1)</u>	<u>(48,476)</u>	<u>126,359</u>
Total Other Financing Sources (Uses)	<u>651,552</u>	<u>1,652,844</u>	<u>1,543,373</u>	<u>(109,471)</u>
Net Change in Fund Balance	(3,426,400)	(3,426,400)	295,410	3,721,810
FUND BALANCE - BEGINNING OF YEAR	<u>3,426,400</u>	<u>3,426,400</u>	<u>3,901,208</u>	<u>474,808</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,196,618</u>	<u>\$ 4,196,618</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ 2,030,100	\$ 2,030,100	\$ 6,272,394	\$ 4,242,294
Charges for Services	60,000	60,000	52,028	(7,972)
Internal Service Revenue	80,000	80,000	53,634	(26,366)
Reimbursements	-	-	106,401	106,401
Other Revenue	-	-	15,480	15,480
	<u>2,170,100</u>	<u>2,170,100</u>	<u>6,499,938</u>	<u>4,329,838</u>
EXPENDITURES				
Personal Services	1,469,523	1,469,523 (1)	1,409,966	59,557
IGS - Personal Services	-	14,718 (1)	14,718	-
Materials and Services	1,577,331	1,575,331 (1)	1,082,598	492,733
IGS - Materials and Services	-	347,534 (1)	347,224	310
Capital Outlay	2,417,163	2,417,163 (1)	3,218,822	(801,659)
Contingency	100,000	100,000 (1)	-	100,000
	<u>5,564,017</u>	<u>5,924,269</u>	<u>6,073,328</u>	<u>(149,059)</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,393,917)</u>	<u>(3,754,169)</u>	<u>426,610</u>	<u>4,180,779</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	2,526,400	2,526,400	34,482	(2,491,918)
Transfers Out	(360,252)	- (1)	-	-
Sale of Capital Assets	100	100	3,029	2,929
	<u>2,166,248</u>	<u>2,526,500</u>	<u>37,511</u>	<u>(2,488,989)</u>
Total Other Financing Sources (Uses)	<u>2,166,248</u>	<u>2,526,500</u>	<u>37,511</u>	<u>(2,488,989)</u>
Net Change in Fund Balance	(1,227,669)	(1,227,669)	464,121	1,691,790
FUND BALANCE - BEGINNING OF YEAR	<u>1,227,669</u>	<u>1,227,669</u>	<u>3,528,756</u>	<u>2,301,087</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,992,878</u>	<u>\$ 3,992,878</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**ROAD FUND CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ 190,000	\$ 190,000	\$ 187,266	\$ (2,734)
EXPENDITURES				
Material and Services	10,001,425	10,001,425 (1)	1,337	10,000,088
IGS - Materials and Services	-	6,083 (1)	6,083	-
Capital Outlay	10,000,000	10,000,000 (1)	-	10,000,000
Total Expenditures	<u>20,001,425</u>	<u>20,007,508</u>	<u>7,420</u>	<u>20,000,088</u>
Excess of Revenues Over (Under) Expenditures	<u>(19,811,425)</u>	<u>(19,817,508)</u>	<u>179,846</u>	<u>19,997,354</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(3,881,083)</u>	<u>(3,875,000)</u>	<u>(1,383,134)</u>	<u>2,491,866</u>
Net Change in Fund Balance	(23,692,508)	(23,692,508)	(1,203,288)	22,489,220
FUND BALANCE - BEGINNING OF YEAR	<u>23,692,508</u>	<u>23,692,508</u>	<u>32,269,332</u>	<u>8,576,824</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,066,044</u>	<u>\$ 31,066,044</u>

(1) Appropriation Level

CURRY COUNTY
CURRY COUNTY, OREGON

REQUIRED SUPPLEMENTARY INFORMATION

For the fiscal year ended June 30, 2015

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Year Ended June 30,	(a) Employer's proportion of the net pension liability (NPL)	(b) Employer's proportionate share of the net pension liability (NPL)	(c) CAL's covered payroll	(b/c) NPL as a percentage of covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2015	0.09 %	\$ (2,142,832)	\$ 4,297,190	(49.9) %	103.6 %
2014	0.09	4,824,245	4,485,910	107.5	92.0

The amounts presented for each fiscal year were actuarial determined at 12/31 and rolled forward to the measurement date.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

SCHEDULE OF CONTRIBUTIONS

Year	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a percent of covered payroll
2015	\$ 604,203	\$ 604,203	\$ -	\$ 4,297,190	14.1 %
2014	628,068	628,068	-	4,485,910	14.0

The amounts presented for each fiscal year were actuarial determined at 12/31 and rolled forward to the measurement date.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

CURRY COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUND	TOTAL
ASSETS			
Cash and Cash Equivalents	\$ 2,442,125	\$ -	\$ 2,442,125
Accounts Receivable, (Net of Allowance)	182,360	119,643	302,003
Prepays	75	-	75
Total Assets	<u>\$ 2,624,560</u>	<u>\$ 119,643</u>	<u>\$ 2,744,203</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES			
Accounts Payable	\$ 57,584	\$ 62,223	\$ 119,807
Accrued Payroll and Related Expenses	10,602	3,909	14,511
Deferred Revenue	25,643	-	25,643
Due to Other Funds	36,936	25,052	61,988
Total Liabilities	<u>130,765</u>	<u>91,184</u>	<u>221,949</u>
FUND BALANCES			
Nonspendable	75	-	75
Restricted	2,306,279	-	2,306,279
Committed	38,930	-	38,930
Assigned	154,640	28,459	183,099
Unassigned	(6,129)	-	(6,129)
Total Fund Balances	<u>2,493,795</u>	<u>28,459</u>	<u>2,522,254</u>
Total Liabilities and Fund Balances	<u>\$ 2,624,560</u>	<u>\$ 119,643</u>	<u>\$ 2,744,203</u>

CURRY COUNTY, OREGON

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2015**

	<u>SPECIAL REVENUE FUNDS</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTAL</u>
REVENUES			
Franchise Taxes	\$ 141,366	\$ -	\$ 141,366
Other	51,071	-	51,071
Grants and Donations	89,444	-	89,444
Charges for Services	478,591	-	478,591
Intergovernmental	1,602,290	269,643	1,871,933
Licenses and Permits	540,025	-	540,025
Investment Earnings	18,468	-	18,468
Reimbursements	49,510	-	49,510
Internal Service	575	106,000	106,575
	<u>2,971,341</u>	<u>375,643</u>	<u>3,346,983</u>
Total Revenues	<u>2,971,341</u>	<u>375,643</u>	<u>3,346,983</u>
EXPENDITURES			
Current			
General Governmental	1,526,869	89,154	1,616,023
Public Safety	19,473	-	19,473
Public Works	102,165	-	102,165
Health and Welfare	720,089	-	720,089
Capital Outlay	170,110	282,943	453,053
Debt Service	-	16,710	16,710
	<u>2,538,706</u>	<u>388,807</u>	<u>2,927,513</u>
Total Expenditures	<u>2,538,706</u>	<u>388,807</u>	<u>2,927,513</u>
Excess of Revenues Over (Under) Expenditures	432,635	(13,164)	419,470
OTHER FINANCING SOURCES (USES)			
Transfers In	116,476	-	116,476
Transfers Out	(311,197)	-	(311,197)
	<u>(194,721)</u>	<u>-</u>	<u>(194,721)</u>
Total Other Financing Sources (Uses)	<u>(194,721)</u>	<u>-</u>	<u>(194,721)</u>
Net Change in Fund Balance	237,913	(13,164)	224,749
FUND BALANCE - BEGINNING OF YEAR	<u>2,255,881</u>	<u>41,623</u>	<u>2,297,504</u>
FUND BALANCE - END OF YEAR	<u>\$ 2,493,794</u>	<u>\$ 28,459</u>	<u>\$ 2,522,253</u>

Non-major Special Revenue Funds:

Court Mediation Fund is a pass-through of State Court filing fees to hire mediators to provide court-ordered mediation for pending domestic relations cases. ORS 107.755

Bike & Footpath Fund receives 1% of the State Highway Fund fuel tax dollars received by the Road Fund. Funds are restricted to work associated with footpaths and bicycle trails. ORS 366.514.

Clerk's Record Reserve Fund collects 5% of certain fees to be used for the maintenance and restoration of records as authorized by the County Clerk. ORS 205.130.

Cornerstone Preservation Fund is funded by filing fees to pay for restoration and maintenance of government survey section corners. ORS 203.148

Public Health Fund is a pass through of revenues to Curry Community Health (CCH) for public health related services and contracts between Oregon Health Authority (OHA), Curry County and CCH.

State Court Security Fund is the State Court Facilities Security Account funded by an assessment in criminal cases and is administered by the State Trial Court Administrator. ORS 1.182 and ORS 137.309(7).

Law Library Fund receives court filing fee receipts for legal material for the benefit of lawyers and the public.

Human Services Fund is a pass through of revenues to Curry Community Health (CCH) for mental health and addictions related services and contracts between Oregon Health Authority (OHA), Curry County and CCH.

Brookings Airport Fund accounts for revenues and expenditures related to operations and airport improvement grants from Federal Aviation Administration (FAA) and Oregon Department of Aviation (ODOA).

Economic Development Fund receives State Lottery funds and are restricted for economic development and jobs.

Sheriff's Reserve Fund is a fund for Search and Rescue donations and jail commissary sales.

County Parks Fund includes Boice Cope Park and Lobster Creek Park. State shared recreational vehicle registrations and user fees provide funding. All park revenues must be used in the parks. ORS 390.134.

Victim's Assistance Fund receives Federal and State funding for services to victims of criminal cases. ORS 147.227

County Fair Fund receives funds from State Lottery and various activities. All funds received by the fund must be used to maintain and operate the Fair and related activities. ORS 565.325.

Public Services Fund includes Planning, Building, and Environmental Divisions. Fees and grants received must be used exclusively for the respective purposes. ORS 215.402; 455.020; 454.745.

County Lands Fund holds revenue for activities related to County Lands, including auctions and timber harvest.

Cable TV Franchise Fund is funded by franchise fees specified by the non-exclusive franchise agreement.

PEG Access Fund is Public Education and Government cable access funded by cable TV franchise fees that must be used exclusively for equipment to broadcast public information.

Children & Families Fund is a pass through of grant funds from Oregon Department of Education Early Learning Division to other area agencies to support children and families.

Bridge Light Maintenance Fund receives donations to maintain lights on Patterson Memorial Bridge.

Title III Reserve Fund receives SRS receipts and are restricted to specific program uses. PL 106-393 and PL 110-343.

County School Fund is a pass through of USDA/Forest Service Title I funds passing through the State and Electric Co-op Gross Revenue Tax. ORS 328.005.

Roadside Improvement Fund is currently dedicated to Titus Lane. Developers have the option to pay the cost of road improvements or construct the improvements when a new development is approved.

Port Orford Landfill Trust Fund established in 1993 is funded by solid waste customers throughout Curry County to fund maintenance and monitoring of the closed landfill. DEQ must approve expenditures from the Oregon Pacific Bank Trust Fund.

Towers Systems Maintenance Fund is funded by General Fund, Title III and user fees. Towers provide radio communication throughout the County for 9-1-1 Sheriff, Road, ODOT, OSP, and fire.

Child Advocacy Fund provides funding and training for multidisciplinary child abuse teams for investigations of child abuse. ORS 418.747

SUPPLEMENTARY INFORMATION

CURRY COUNTY, OREGON

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
June 30, 2015**

	<u>COURT MEDIATION FUND</u>	<u>BIKE AND FOOTPATH RESERVE FUND</u>	<u>CLERK'S RECORD RESERVE FUND</u>	<u>CORNERSTONE PRESERVATION FUND</u>	<u>STATE COURT SECURITY FUND</u>	<u>HUMAN SERVICES FUND</u>
ASSETS						
Cash and Cash Equivalents	\$ 10,221	\$ 80,334	\$ 82,383	\$ 88,549	\$ 161,994	\$ -
Accounts Receivable	-	-	-	-	334	-
Prepaid Expenses	-	-	-	-	-	-
Total Assets	<u>\$ 10,221</u>	<u>\$ 80,334</u>	<u>\$ 82,383</u>	<u>\$ 88,549</u>	<u>\$ 162,328</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES:						
LIABILITIES						
Accounts Payable	\$ 893	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll and Related Expenses	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Total Liabilities	<u>893</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	9,328	80,334	82,383	88,549	162,328	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	<u>9,328</u>	<u>80,334</u>	<u>82,383</u>	<u>88,549</u>	<u>162,328</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 10,221</u>	<u>\$ 80,334</u>	<u>\$ 82,383</u>	<u>\$ 88,549</u>	<u>\$ 162,328</u>	<u>\$ -</u>

LAW LIBRARY FUND	PUBLIC HEALTH FUND	BROOKINGS AIRPORT FUND	ECONOMIC DEVELOPMENT FUND	SHERIFF'S RESERVE FUND	COUNTY PARKS FUND
\$ 5,831	\$ 15,797	\$ 18,541	\$ 2,261	\$ 146,679	\$ -
-	23,000	25,106	170	34	43,629
-	-	-	-	-	75
<u>\$ 5,831</u>	<u>\$ 38,798</u>	<u>43,647</u>	<u>\$ 2,431</u>	<u>\$ 146,714</u>	<u>\$ 43,704</u>
\$ -	\$ -	28,846	\$ 487	\$ 1,357	\$ 5,110
152	216	-	1,573	-	-
-	-	6,496	-	-	-
-	-	-	6,500	-	25,877
<u>152</u>	<u>216</u>	<u>35,342</u>	<u>8,560</u>	<u>1,357</u>	<u>30,987</u>
-	-	-	-	-	75
5,679	-	-	-	145,356	12,643
-	38,582	-	-	-	-
-	-	8,305	-	-	-
-	-	-	(6,129)	-	-
<u>5,679</u>	<u>38,582</u>	<u>8,305</u>	<u>(6,129)</u>	<u>145,356</u>	<u>12,718</u>
<u>\$ 5,831</u>	<u>\$ 38,798</u>	<u>\$ 43,647</u>	<u>\$ 2,431</u>	<u>\$ 146,714</u>	<u>\$ 43,704</u>

CURRY COUNTY, OREGON

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
June 30, 2015**

	VICTIMS ASSISTANCE FUND	COUNTY FAIR FUND	PUBLIC SERVICES FUND	COUNTY LANDS FUND	CABLE TV FRANCHISE FUND	PEG ACCESS FUND	CHILDREN AND FAMILIES FUND
ASSETS							
Cash and Cash Equivalents	\$ -	\$ 68,862	\$ 143,134	\$ 21,569	\$ 70,680	\$ 70,794	\$ 28,244
Accounts Receivable	17,787	-	12,150	-	31,663	4,109	11,317
Prepaid Expenses	-	-	-	-	-	-	-
Total Assets	<u>\$ 17,787</u>	<u>\$ 68,862</u>	<u>\$ 155,284</u>	<u>\$ 21,569</u>	<u>\$ 102,343</u>	<u>\$ 74,903</u>	<u>\$ 39,561</u>
LIABILITIES AND FUND BALANCES:							
LIABILITIES							
Accounts Payable	\$ 29	\$ 2,112	\$ 5,172	\$ -	\$ -	\$ -	\$ 11,317
Accrued Payroll and Related Expenses	843	1,820	4,235	-	1,143	-	-
Unearned Revenue	-	-	-	-	-	-	-
Due to Other Funds	4,559	-	-	-	-	-	-
Total Liabilities	<u>5,431</u>	<u>3,932</u>	<u>9,407</u>	<u>-</u>	<u>1,143</u>	<u>-</u>	<u>11,317</u>
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	12,356	64,930	145,877	-	-	74,903	28,244
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	21,569	101,200	-	-
Unassigned	-	-	-	-	-	-	-
Total Fund Balances	<u>12,356</u>	<u>64,930</u>	<u>145,877</u>	<u>21,569</u>	<u>101,200</u>	<u>74,903</u>	<u>28,244</u>
Total Liabilities and Fund Balances	<u>\$ 17,787</u>	<u>\$ 68,862</u>	<u>\$ 155,284</u>	<u>\$ 21,569</u>	<u>\$ 102,343</u>	<u>\$ 74,903</u>	<u>\$ 39,561</u>

BRIDGE LIGHT MAINT FUND	TITLE III RESERVE FUND	COUNTY SCHOOL FUND	ROADSIDE IMPROVE- MENT FUND	PORT ORFORD LANDFILL FUND	TOWERS SYSTEM MAINT FUND	CHILD ADVOCACY FUND	TOTAL
\$ 348	\$ 1,122,987	\$ -	\$ 22,377	\$ 249,341	\$ 24,556	\$ 6,641	\$ 2,442,125
-	-	-	-	4,756	-	8,304	182,360
-	-	-	-	-	-	-	75
<u>\$ 348</u>	<u>\$ 1,122,987</u>	<u>\$ -</u>	<u>\$ 22,377</u>	<u>\$ 254,097</u>	<u>\$ 24,556</u>	<u>\$ 14,945</u>	<u>\$ 2,624,560</u>
\$ -	\$ -	\$ -	\$ -	\$ 1,018	\$ 991	\$ 252	\$ 57,584
-	-	-	-	-	-	620	10,602
-	-	-	19,147	-	-	-	25,643
-	-	-	-	-	-	-	36,936
-	-	-	19,147	1,018	991	872	130,765
-	-	-	-	-	-	-	75
348	1,122,987	-	3,230	253,079	-	14,073	2,306,279
-	-	-	-	-	-	-	38,930
-	-	-	-	-	23,565	-	154,640
-	-	-	-	-	-	-	(6,129)
<u>348</u>	<u>1,122,987</u>	<u>-</u>	<u>3,230</u>	<u>253,079</u>	<u>23,565</u>	<u>14,073</u>	<u>2,493,794</u>
<u>\$ 348</u>	<u>\$ 1,122,987</u>	<u>\$ -</u>	<u>\$ 22,377</u>	<u>\$ 254,097</u>	<u>\$ 24,556</u>	<u>\$ 14,945</u>	<u>\$ 2,624,560</u>

CURRY COUNTY, OREGON

SPECIAL REVENUE FUNDS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
(BUDGETARY BASIS)**

For the Year Ended June 30, 2015

	<u>COURT MEDIATION FUND</u>	<u>BIKE AND FOOTPATH RESERVE FUND</u>	<u>CLERK'S RECORD RESERVE FUND</u>	<u>CORNERSTONE PRESERVATION FUND</u>	<u>STATE COURT SECURITY FUND</u>	<u>HUMAN SERVICES FUND</u>
REVENUES						
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	-	-	-	-	-	-
Charges for Services	-	-	46,255	37,573	-	-
Intergovernmental	8,585	80,399	-	-	33,395	-
Investment Earnings	52	-	264	535	776	-
Reimbursements	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>8,638</u>	<u>80,399</u>	<u>46,519</u>	<u>38,107</u>	<u>34,171</u>	<u>-</u>
EXPENDITURES						
Current						
General Governmental	-	-	-	-	-	-
Public Safety	9,105	-	-	-	5,179	-
Public Works	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>9,105</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,179</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>(468)</u>	<u>80,399</u>	<u>46,519</u>	<u>38,107</u>	<u>28,992</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	(34,482)	-	(22,721)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(34,482)</u>	<u>-</u>	<u>(22,721)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(468)	45,916	46,519	15,386	28,992	-
FUND BALANCE - BEGINNING OF YEAR	<u>9,796</u>	<u>34,418</u>	<u>35,864</u>	<u>73,163</u>	<u>133,336</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 9,328</u>	<u>\$ 80,334</u>	<u>\$ 82,383</u>	<u>\$ 88,549</u>	<u>\$ 162,328</u>	<u>\$ -</u>

<u>LAW LIBRARY FUND</u>	<u>PUBLIC HEALTH FUND</u>	<u>BROOKINGS AIRPORT FUND</u>	<u>ECONOMIC DEVELOPMENT FUND</u>	<u>SHERIFFS RESERVE FUND</u>	<u>COUNTY PARKS FUND</u>
\$ -	\$ 25,496	\$ -	\$ -	\$ -	\$ -
-	-	-	6,250	12,220	-
-	82,867	27,289	-	9,508	51,888
19,968	97,548	96,021	86,524	-	86,582
34	-	-	202	775	67
-	28,673	-	-	-	-
-	-	22,300	5,500	-	-
<u>20,002</u>	<u>234,583</u>	<u>145,610</u>	<u>98,476</u>	<u>22,503</u>	<u>138,537</u>
22,763	-	164,002	137,873	-	-
-	-	-	-	5,188	-
-	-	-	-	-	102,165
-	198,071	-	-	-	-
-	-	-	-	-	43,764
<u>22,763</u>	<u>198,071</u>	<u>164,002</u>	<u>137,873</u>	<u>5,188</u>	<u>145,930</u>
<u>(2,761)</u>	<u>36,513</u>	<u>(18,391)</u>	<u>(39,397)</u>	<u>17,315</u>	<u>(7,392)</u>
-	-	10,670	-	-	-
-	-	-	-	(2,447)	-
-	-	10,670	-	(2,447)	-
(2,761)	36,513	(7,721)	(39,397)	14,868	(7,392)
<u>8,440</u>	<u>2,069</u>	<u>16,027</u>	<u>33,268</u>	<u>130,489</u>	<u>20,110</u>
<u>\$ 5,679</u>	<u>\$ 38,582</u>	<u>\$ 8,305</u>	<u>\$ (6,129)</u>	<u>\$ 145,356</u>	<u>\$ 12,718</u>

CURRY COUNTY, OREGON

**SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
(BUDGETARY BASIS)
For the Year Ended June 30, 2015**

	VICTIMS' ASSISTANCE FUND	COUNTY FAIR FUND	PUBLIC SERVICES FUND	COUNTY LANDS FUND	CABLE TV FRANCHISE FUND	PEG ACCESS FUND	CHILDREN AND FAMILIES FUND
REVENUES							
Franchise Taxes	\$ -	\$ -	\$ -	\$ -	\$ 126,039	\$ 15,327	\$ -
Grants	-	-	-	-	-	-	-
Donations	-	41,413	-	-	-	-	-
Charges for Services	-	157,606	4	-	-	-	-
Intergovernmental	44,997	50,964	24,300	-	-	-	13,400
Licenses and Permits	-	-	540,025	-	-	-	-
Investment Earnings	-	720	-	68	414	325	-
Reimbursements	749	14,789	-	-	-	-	-
Internal Service	-	-	575	-	-	-	-
Miscellaneous	-	5,771	-	17,500	-	-	-
Total Revenues	45,746	271,264	564,904	17,568	126,452	15,652	13,400
EXPENDITURES							
Current							
General Governmental	-	315,210	-	1,622	79,632	1	-
Public Safety	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-
Health and Welfare	44,392	-	435,982	-	-	-	41,645
Capital Outlay	-	90,027	-	-	-	-	-
Total Expenditures	44,392	405,236	435,982	1,622	79,632	1	41,645
Excess of Revenues Over (Under) Expenditures	1,354	(133,973)	128,922	15,946	46,821	15,651	(28,244)
OTHER FINANCING SOURCES (USES)							
Transfers In	-	21,135	16,671	-	-	-	-
Transfers Out	-	-	-	-	(40,000)	-	-
Total Other Financing Sources (Uses)	-	21,135	16,671	-	(40,000)	-	-
Net Change in Fund Balance	1,354	(112,838)	145,593	15,946	6,821	15,651	(28,244)
FUND BALANCE - BEGINNING OF YEAR	11,002	177,768	284	5,623	94,380	59,251	56,488
FUND BALANCE - END OF YEAR	\$ 12,356	\$ 64,930	\$ 145,877	\$ 21,569	\$ 101,200	\$ 74,903	\$ 28,244

BRIDGE LIGHT MAINT FUND	TITLE III RESERVE FUND	COUNTY SCHOOL FUND	ROADSIDE IMPROVE- MENT FUND	PORT ORFORD LANDFILL FUND	TOWERS SYSTEM MAINT FUND	CHILD ADVOCACY FUND	TOTAL
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 141,366
-	-	-	-	-	-	4,000	29,496
65	-	-	-	-	-	-	59,948
-	-	-	-	24,571	41,030	-	478,591
-	264,035	664,041	-	-	-	31,532	1,602,290
-	-	-	-	-	-	-	540,025
2	5,836	46	119	8,140	-	95	18,468
-	-	-	-	4,756	543	-	49,510
-	-	-	-	-	-	-	575
-	-	-	-	-	-	-	51,071
<u>67</u>	<u>269,871</u>	<u>664,087</u>	<u>119</u>	<u>37,466</u>	<u>41,574</u>	<u>35,627</u>	<u>2,971,341</u>
-	-	664,144	-	17,090	73,512	51,020	1,526,869
-	-	-	-	-	-	-	19,473
-	-	-	-	-	-	-	102,165
-	-	-	-	-	-	-	720,089
-	-	-	-	-	36,319	-	170,110
<u>-</u>	<u>-</u>	<u>664,144</u>	<u>-</u>	<u>17,090</u>	<u>109,831</u>	<u>51,020</u>	<u>2,538,706</u>
<u>67</u>	<u>269,871</u>	<u>(57)</u>	<u>119</u>	<u>20,376</u>	<u>(68,257)</u>	<u>(15,394)</u>	<u>432,635</u>
-	-	-	-	-	68,000	-	116,476
-	(211,547)	-	-	-	-	-	(311,197)
-	(211,547)	-	-	-	68,000	-	(194,721)
<u>67</u>	<u>58,324</u>	<u>(57)</u>	<u>119</u>	<u>20,376</u>	<u>(257)</u>	<u>(15,394)</u>	<u>237,913</u>
<u>281</u>	<u>1,064,663</u>	<u>57</u>	<u>3,111</u>	<u>232,703</u>	<u>23,823</u>	<u>29,467</u>	<u>2,255,881</u>
<u>\$ 348</u>	<u>\$ 1,122,987</u>	<u>\$ 0</u>	<u>\$ 3,230</u>	<u>\$ 253,079</u>	<u>\$ 23,565</u>	<u>\$ 14,073</u>	<u>\$ 2,493,794</u>

CURRY COUNTY, OREGON

**COURT MEDIATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 8,585	\$ 8,585
Investment Earnings	-	-	52	52
Total Revenue	<u>-</u>	<u>-</u>	<u>8,638</u>	<u>8,638</u>
EXPENDITURES				
Materials and Services	<u>9,201</u>	<u>9,201 (1)</u>	<u>9,105</u>	<u>96</u>
Net Change in Fund Balance	(9,201)	(9,201)	(468)	8,733
FUND BALANCE - BEGINNING OF YEAR	<u>9,201</u>	<u>9,201</u>	<u>9,796</u>	<u>595</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,328</u>	<u>\$ 9,328</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**BIKE & FOOTPATH RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental Revenues	<u>\$ 16,900</u>	<u>\$ 16,900</u>	<u>\$ 80,399</u>	<u>\$ 63,499</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(51,400)</u>	<u>(51,400) (1)</u>	<u>(34,482)</u>	<u>16,918</u>
Net Change in Fund Balance	(34,500)	(34,500)	45,916	80,416
FUND BALANCE - BEGINNING OF YEAR	<u>34,500</u>	<u>34,500</u>	<u>34,418</u>	<u>(82)</u>
FUND BALANCE - END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 80,334</u></u>	<u><u>\$ 80,334</u></u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CLERK'S RECORD RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ 5,000	\$ 10,064	\$ 46,255	\$ 36,191
Investment Earnings	100	100	264	164
Total Revenues	<u>5,100</u>	<u>10,164</u>	<u>46,519</u>	<u>36,355</u>
EXPENDITURES				
Materials & Services	<u>15,000</u>	<u>12,885 (1)</u>	<u>-</u>	<u>12,885</u>
Excess of Revenues Over (Under) Expenditures	<u>(9,900)</u>	<u>(2,721)</u>	<u>46,519</u>	<u>49,240</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(10,000)</u>	<u>(17,179) (1)</u>	<u>-</u>	<u>17,179</u>
Net Change in Fund Balance	(19,900)	(19,900)	46,519	66,419
FUND BALANCE - BEGINNING OF YEAR	<u>19,900</u>	<u>19,900</u>	<u>35,864</u>	<u>15,964</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,383</u>	<u>\$ 82,383</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CORNERSTONE PRESERVATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ 36,000	\$ 36,000	\$ 37,573	\$ 1,573
Investment Earnings	223	223	535	312
Total Revenues	<u>36,223</u>	<u>36,223</u>	<u>38,108</u>	<u>1,885</u>
EXPENDITURES				
Contingency	<u>40,634</u>	<u>40,634</u>	<u>-</u>	<u>40,634</u>
Total Expenditures	<u>40,634</u>	<u>40,634</u>	<u>-</u>	<u>40,634</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,411)</u>	<u>(4,411)</u>	<u>38,108</u>	<u>42,519</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(35,000)</u>	<u>(35,000) (1)</u>	<u>(22,721)</u>	<u>12,279</u>
Total Other Financing Sources (Uses)	<u>(35,000)</u>	<u>(35,000)</u>	<u>(22,721)</u>	<u>12,279</u>
Net Change in Fund Balance	(39,411)	(39,411)	15,387	54,798
FUND BALANCE - BEGINNING OF YEAR	<u>39,411</u>	<u>39,411</u>	<u>73,163</u>	<u>33,752</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 88,550</u>	<u>\$ 88,550</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**STATE COURT SECURITY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental Revenues	\$ 29,500	\$ 29,500	\$ 33,395	\$ 3,895
Investment Earnings	250	250	776	526
Total Revenues	<u>29,750</u>	<u>29,750</u>	<u>34,171</u>	<u>4,421</u>
EXPENDITURES				
Materials and Services	<u>60,000</u>	<u>60,000</u> (1)	<u>5,179</u>	<u>54,821</u>
Net Change in Fund Balance	(126,300)	(126,300)	28,992	155,292
FUND BALANCE - BEGINNING OF YEAR	<u>126,300</u>	<u>126,300</u>	<u>133,336</u>	<u>7,036</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 162,328</u>	<u>\$ 162,328</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**HUMAN SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ 21,000	\$ -	\$ -	\$ -
Total Revenues	<u>21,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Material and Services	<u>21,000</u>	<u>- (1)</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>21,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ 22,000	\$ 22,000	\$ 19,968	\$ (2,032)
Investment Earnings	-	-	34	34
Total Revenues	<u>22,000</u>	<u>22,000</u>	<u>20,002</u>	<u>(1,998)</u>
EXPENDITURES				
Personal Services	18,012	18,012 (1)	13,265	4,747
IGS - Personal Services	-	187 (1)	187	-
Materials and Services	9,694	9,694 (1)	7,174	2,520
IGS - Materials and Services	-	2,137 (1)	2,137	-
Total Expenditures	<u>27,706</u>	<u>30,030</u>	<u>22,763</u>	<u>7,267</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(2,324)</u>	<u>- (1)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(8,030)	(8,030)	(2,761)	5,269
FUND BALANCE - BEGINNING OF YEAR	<u>8,030</u>	<u>8,030</u>	<u>8,440</u>	<u>410</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,679</u>	<u>\$ 5,679</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**PUBLIC HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ -	\$ -	\$ 82,867	\$ 82,867
Intergovernmental	150,000	171,000	97,548	(73,452)
Reimbursements	7,676	15,326	28,673	13,347
Grants and Contracts	<u>(55,000)</u>	<u>(55,000)</u>	<u>25,496</u>	<u>80,496</u>
Total Revenues	<u>102,676</u>	<u>131,326</u>	<u>234,583</u>	<u>103,257</u>
EXPENDITURES				
Personal Services	7,676	11,656 (1)	9,613	2,043
Materials and Services	<u>125,000</u>	<u>149,670 (1)</u>	<u>188,458</u>	<u>(38,788)</u>
Total Expenditures	<u>132,676</u>	<u>161,326</u>	<u>198,071</u>	<u>(36,745)</u>
Net Change in Fund Balance	(30,000)	(30,000)	36,513	66,513
FUND BALANCE - BEGINNING OF YEAR	<u>30,000</u>	<u>30,000</u>	<u>2,069</u>	<u>(27,931)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,582</u>	<u>\$ 38,582</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**BROOKINGS AIRPORT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ 22,950	\$ 27,950	\$ 27,289	\$ (661)
Intergovernmental	644,400	644,400	96,021	(548,379)
Other Revenue	<u>3,500</u>	<u>12,500</u>	<u>22,300</u>	<u>9,800</u>
Total Revenues	<u>670,850</u>	<u>684,850</u>	<u>145,610</u>	<u>(539,240)</u>
EXPENDITURES				
Materials and Services	16,380	30,380 (1)	17,950	12,430
IGS - Materials and Services	-	39,360 (1)	39,360	-
Capital Outlay	<u>710,000</u>	<u>710,000 (1)</u>	<u>106,691</u>	<u>603,309</u>
Total Expenditures	<u>726,380</u>	<u>779,740</u>	<u>164,002</u>	<u>615,738</u>
Excess of Revenues Over (Under) Expenditures	<u>(55,530)</u>	<u>(94,890)</u>	<u>(18,391)</u>	<u>76,499</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	123,400	123,400	10,670	(112,730)
Transfers Out	<u>(39,360)</u>	<u>- (1)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>84,040</u>	<u>123,400</u>	<u>10,670</u>	<u>(112,730)</u>
Net Change in Fund Balance	28,510	28,510	(7,721)	(36,231)
FUND BALANCE - BEGINNING OF YEAR	<u>(28,510)</u>	<u>(28,510)</u>	<u>16,027</u>	<u>44,537</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,305</u>	<u>\$ 8,305</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental Revenues	\$ 85,000	\$ 85,000	\$ 86,524	\$ 1,524
Investment Earnings	-	-	202	202
Donations	-	-	6,250	6,250
Miscellaneous	-	-	5,500	5,500
Total Revenues	<u>85,000</u>	<u>85,000</u>	<u>98,476</u>	<u>13,476</u>
EXPENDITURES				
Personal Services	100,506	100,506 (1)	99,193	1,313
IGS - Personal Services	-	1,027 (1)	1,027	-
Materials and Services	31,060	29,860 (1)	27,617	2,243
IGS - Materials and Services	-	10,236 (1)	10,036	200
Total Expenditures	<u>131,566</u>	<u>141,629</u>	<u>137,873</u>	<u>3,756</u>
Excess of Revenues Over (Under) Expenditures	(46,566)	(56,629)	(39,397)	17,232
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(10,063)</u>	- (1)	-	-
Total Other Financing Sources (Uses)	<u>(10,063)</u>	-	-	-
Net Change in Fund Balance	(56,629)	(56,629)	(39,397)	17,232
FUND BALANCE - BEGINNING OF YEAR	<u>56,629</u>	<u>56,629</u>	<u>33,268</u>	<u>(23,361)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,129)</u>	<u>\$ (6,129)</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**SHERIFF'S RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ 21,000	\$ 21,000	\$ 9,508	\$ (11,492)
Donations	10,000	10,000	12,220	2,220
Investment Earnings	<u>600</u>	<u>600</u>	<u>775</u>	<u>175</u>
Total Revenues	<u>31,600</u>	<u>31,600</u>	<u>22,503</u>	<u>(9,097)</u>
EXPENDITURES				
Materials and Services	<u>68,146</u>	<u>68,146</u>	<u>5,188</u>	<u>62,958</u>
Excess of Revenues Over (Under) Expenditures	<u>(36,546)</u>	<u>(36,546)</u>	<u>17,315</u>	<u>53,861</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(55,000)</u>	<u>(55,000) (1)</u>	<u>(2,447)</u>	<u>52,553</u>
Net Change in Fund Balance	(91,546)	(91,546)	14,868	106,414
FUND BALANCE - BEGINNING OF YEAR	<u>91,546</u>	<u>91,546</u>	<u>130,489</u>	<u>38,943</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145,357</u>	<u>\$ 145,357</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COUNTY PARKS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ 59,100	\$ 89,100	\$ 86,582	\$ (2,518)
Charges for Services	39,500	39,500	51,888	12,388
Investment Earnings	-	-	67	67
Total Revenues	<u>98,600</u>	<u>128,600</u>	<u>138,537</u>	<u>9,937</u>
EXPENDITURES				
Personal Services	26,311	17,511 (1)	13,621	3,890
IGS - Personal Services	-	284 (1)	284	-
Materials and Services	61,404	70,204 (1)	75,143	(4,939)
IGS - Materials and Services	-	14,539 (1)	13,117	1,422
Capital Outlay	<u>15,000</u>	<u>44,000 (1)</u>	<u>43,764</u>	<u>236</u>
Total Expenditures	<u>102,715</u>	<u>146,538</u>	<u>145,930</u>	<u>608</u>
Excess of Revenues Over (Under)				
Expenditures	(4,115)	(17,938)	(7,392)	10,546
Transfers Out	<u>(13,823)</u>	<u>- (1)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(17,938)	(17,938)	(7,392)	10,546
FUND BALANCE - BEGINNING OF YEAR	<u>17,938</u>	<u>17,938</u>	<u>20,110</u>	<u>2,172</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,718</u>	<u>\$ 12,718</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**VICTIMS' ASSISTANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ 44,290	\$ 44,290	\$ 44,997	\$ 707
Reimbursements	-	-	749	749
Internal Service Revenue	<u>8,200</u>	<u>8,200</u>	<u>-</u>	<u>(8,200)</u>
Total Revenues	<u>52,490</u>	<u>52,490</u>	<u>45,746</u>	<u>(6,744)</u>
EXPENDITURES				
Personal Services	41,501	41,501 (1)	38,072	3,429
IGS - Personal Services	-	418 (1)	418	-
Materials and Services	11,638	11,638 (1)	1,917	9,721
IGS - Materials and Services	<u>-</u>	<u>3,984 (1)</u>	<u>3,984</u>	<u>-</u>
Total Expenditures	<u>53,139</u>	<u>57,541</u>	<u>44,392</u>	<u>13,149</u>
Excess of Revenues Over (Under) Expenditures	(649)	(5,051)	1,354	6,405
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(4,402)</u>	<u>- (1)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(4,402)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(5,051)	(5,051)	1,354	6,405
FUND BALANCE - BEGINNING OF YEAR	<u>5,051</u>	<u>5,051</u>	<u>11,002</u>	<u>5,951</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,356</u>	<u>\$ 12,356</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COUNTY FAIR FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ 158,200	\$ 158,200	\$ 157,606	\$ (594)
Donations	64,750	64,750	41,413	(23,337)
Intergovernmental	51,000	51,000	50,964	(36)
Investment Earnings	-	-	720	720
Reimbursements	-	-	14,789	14,789
Miscellaneous	4,500	4,500	5,771	1,271
Total Revenues	<u>278,450</u>	<u>278,450</u>	<u>271,264</u>	<u>(7,186)</u>
EXPENDITURES				
Personal Services	91,781	91,781 (1)	1,181	90,600
IGS - Personal Services	-	1,181 (1)	80,757	(79,576)
Materials and Services	222,495	261,495 (1)	215,150	46,345
IGS - Materials and Services	-	18,359 (1)	18,122	237
Capital Outlay	54,500	104,500 (1)	90,027	14,473
Total Expenditures	<u>368,776</u>	<u>477,316</u>	<u>405,236</u>	<u>72,080</u>
Excess of Revenues Over (Under) Expenditures	<u>(90,326)</u>	<u>(198,866)</u>	<u>(133,973)</u>	<u>64,893</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	21,135	21,135	21,135	-
Transfers Out	<u>(18,540)</u>	<u>- (1)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>2,595</u>	<u>21,135</u>	<u>21,135</u>	<u>-</u>
Net Change in Fund Balance	<u>(87,731)</u>	<u>(177,731)</u>	<u>(112,838)</u>	<u>64,893</u>
FUND BALANCE - BEGINNING OF YEAR	<u>87,731</u>	<u>177,731</u>	<u>177,768</u>	<u>37</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,930</u>	<u>\$ 64,930</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**PUBLIC SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Licenses and Permits	\$ 333,000	\$ 397,000	\$ 540,025	\$ 143,025
Intergovernmental	24,300	24,300	24,300	-
Charges for Services	6,400	6,400	4	(6,396)
Internal Service Revenue	-	-	575	575
	<u>363,700</u>	<u>427,700</u>	<u>564,904</u>	<u>137,204</u>
EXPENDITURES				
Personal Services	339,356	366,066 (1)	320,961	45,105
IGS - Personal Services	-	3,749 (1)	3,311	438
Materials and Services	60,654	87,958 (1)	71,645	16,313
IGS - Materials and Services	-	45,740 (1)	40,065	5,675
	<u>400,010</u>	<u>503,513</u>	<u>435,982</u>	<u>67,531</u>
Excess of Revenues Over (Under)				
Expenditures	<u>(36,310)</u>	<u>(75,813)</u>	<u>128,922</u>	<u>204,735</u>
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	3,000	3,000	-	(3,000)
Transfers In	33,250	33,250	16,671	(16,579)
Transfers Out	<u>(39,503)</u>	<u>- (1)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(3,253)</u>	<u>36,250</u>	<u>16,671</u>	<u>(19,579)</u>
Net Change in Fund Balance	(39,563)	(39,563)	145,593	185,156
FUND BALANCE - BEGINNING OF YEAR	<u>39,563</u>	<u>39,563</u>	<u>284</u>	<u>(39,279)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145,877</u>	<u>\$ 145,877</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

COUNTY LANDS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 68	\$ 68
Miscellaneous	<u>-</u>	<u>-</u>	<u>17,500</u>	<u>17,500</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>17,568</u>	<u>17,568</u>
EXPENDITURES				
Materials and Services	<u>5,616</u>	<u>5,616 (1)</u>	<u>1,622</u>	<u>3,994</u>
Net Change in Fund Balance	(5,616)	(5,616)	15,946	21,562
FUND BALANCE - BEGINNING OF YEAR	<u>5,616</u>	<u>5,616</u>	<u>5,623</u>	<u>7</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,569</u>	<u>\$ 21,569</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CABLE TV FRANCHISE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Franchise Taxes	\$ 88,000	\$ 94,375	\$ 126,039	\$ 31,664
Investment Earnings	-	-	414	414
Total Revenues	<u>88,000</u>	<u>94,375</u>	<u>126,452</u>	<u>32,077</u>
EXPENDITURES				
Personal Services	66,714	68,174 (1)	68,116	58
IGS - Personal Services	-	734 (1)	734	-
Materials and Services	62,956	67,871 (1)	2,856	65,015
IGS - Materials and Services	-	7,926 (1)	7,926	-
Total Expenditures	<u>129,670</u>	<u>144,705</u>	<u>79,632</u>	<u>65,073</u>
Excess of Revenues Over (Under) Expenditures	<u>(41,670)</u>	<u>(50,330)</u>	<u>46,821</u>	<u>97,151</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(48,660)</u>	<u>(40,000) (1)</u>	<u>(40,000)</u>	<u>-</u>
Net Change in Fund Balance	(90,330)	(90,330)	6,821	97,151
FUND BALANCE - BEGINNING OF YEAR	<u>90,330</u>	<u>90,330</u>	<u>94,380</u>	<u>4,050</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 101,200</u>	<u>\$ 101,200</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

PEG ACCESS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Franchise Taxes	\$ 13,200	\$ 13,200	\$ 15,327	\$ 2,127
Investment Earnings	200	200	325	125
Total Revenues	<u>13,400</u>	<u>13,400</u>	<u>15,652</u>	<u>2,252</u>
EXPENDITURES				
Materials & Services	12,704	12,704 (1)	1	12,703
Capital Outlay	<u>60,000</u>	<u>60,000 (1)</u>	<u>-</u>	<u>60,000</u>
Total Expenditures	<u>72,704</u>	<u>72,704</u>	<u>1</u>	<u>72,703</u>
Net Change in Fund Balance	(59,304)	(59,304)	15,651	74,955
FUND BALANCE - BEGINNING OF YEAR	<u>59,304</u>	<u>59,304</u>	<u>59,251</u>	<u>(53)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74,903</u>	<u>\$ 74,903</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CHILDREN & FAMILIES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 13,400	\$ 13,400
EXPENDITURES				
Materials and Services	55,463	55,463 (1)	41,645	13,818
Total Expenditures	55,463	55,463	41,645	13,818
Excess of Revenues Over (Under) Expenditures	(55,463)	(55,463)	(28,244)	27,219
OTHER FINANCING SOURCES (USES)				
Transfers Out	(1,000)	(1,000) (1)	-	1,000
Net Change in Fund Balance	(56,463)	(56,463)	(28,244)	28,219
FUND BALANCE - BEGINNING OF YEAR	56,463	56,463	56,488	25
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,244</u>	<u>\$ 28,244</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**BRIDGE LIGHT MAINTENANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 2	\$ 2
Donations	<u>-</u>	<u>-</u>	<u>65</u>	<u>65</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>67</u>	<u>67</u>
EXPENDITURES				
Materials and Services	<u>281</u>	<u>281 (1)</u>	<u>-</u>	<u>281</u>
Net Change in Fund Balance	(281)	(281)	67	348
FUND BALANCE - BEGINNING OF YEAR	<u>281</u>	<u>281</u>	<u>281</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 348</u>	<u>\$ 348</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**TITLE III RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ 2,230	\$ 2,230	\$ 5,836	\$ 3,606
Intergovernmental	<u>-</u>	<u>-</u>	<u>264,035</u>	<u>264,035</u>
Total Revenues	<u>2,230</u>	<u>2,230</u>	<u>269,871</u>	<u>267,641</u>
EXPENDITURES				
Materials and Services	<u>680,237</u>	<u>680,237</u> (1)	<u>-</u>	<u>680,237</u>
Excess of Revenues Over (Under) Expenditures	<u>(678,007)</u>	<u>(678,007)</u>	<u>269,871</u>	<u>947,878</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(308,459)</u>	<u>(308,459)</u> (1)	<u>(211,547)</u>	<u>96,912</u>
Net Change in Fund Balance	(986,466)	(986,466)	58,324	1,044,790
FUND BALANCE - BEGINNING OF YEAR	<u>986,466</u>	<u>986,466</u>	<u>1,064,663</u>	<u>78,197</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,122,987</u>	<u>\$ 1,122,987</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COUNTY SCHOOL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ -	\$ 697,245	\$ 664,041	\$ (33,204)
Investment Earnings	-	-	46	46
Total Revenues	-	697,245	664,087	(33,158)
EXPENDITURES				
Pass Through Payment	-	697,245 (1)	664,144	33,101
Net Change in Fund Balance	-	-	(57)	(57)
FUND BALANCE - BEGINNING OF YEAR	-	-	57	57
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

ROADSIDE IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 119</u>	<u>\$ 19</u>
FUND BALANCE - BEGINNING OF YEAR	<u>(100)</u>	<u>(100)</u>	<u>3,111</u>	<u>3,211</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,230</u>	<u>\$ 3,230</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**PORT ORFORD LANDFILL TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ 3,000	\$ 3,000	\$ 8,140	\$ 5,140
Charges for Services	30,000	30,000	24,571	(5,429)
Reimbursements	9,000	9,000	4,756	(4,244)
	-	-	-	-
Total Revenues	<u>42,000</u>	<u>42,000</u>	<u>37,466</u>	<u>(4,534)</u>
EXPENDITURES				
Materials and Services	30,900	30,900 (1)	17,090	13,810
Capital Outlay	30,000	30,000 (1)	-	30,000
Contingency	122,078	122,078 (1)	-	122,078
	-	-	-	-
Total Expenditures	<u>182,978</u>	<u>182,978</u>	<u>17,090</u>	<u>165,888</u>
Net Change in Fund Balance	(140,978)	(140,978)	20,376	161,354
FUND BALANCE - BEGINNING OF YEAR	<u>140,978</u>	<u>140,978</u>	<u>232,703</u>	<u>91,725</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 253,079</u>	<u>\$ 253,079</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**TOWERS SYSTEMS MAINTENANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ 35,716	\$ 35,716	\$ 41,030	\$ 5,314
Reimbursements	-	-	543	543
Total Revenue	<u>35,716</u>	<u>35,716</u>	<u>41,573</u>	<u>5,857</u>
EXPENDITURES				
Materials and Services	68,980	68,980 (1)	67,776	1,204
IGS - Materials and Services	-	5,736 (1)	5,736	-
Capital Outlay	<u>35,000</u>	<u>35,000 (1)</u>	<u>36,319</u>	<u>(1,319)</u>
Total Expenditures	<u>103,980</u>	<u>109,716</u>	<u>109,831</u>	<u>(115)</u>
Excess of Revenues Over (Under) Expenditures	<u>(68,264)</u>	<u>(74,000)</u>	<u>(68,258)</u>	<u>5,742</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	68,000	68,000	68,000	-
Transfers Out	<u>(5,736)</u>	<u>- (1)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>62,264</u>	<u>68,000</u>	<u>68,000</u>	<u>-</u>
Net Change in Fund Balance	(6,000)	(6,000)	(258)	5,742
FUND BALANCE - BEGINNING OF YEAR	<u>6,000</u>	<u>6,000</u>	<u>23,823</u>	<u>17,823</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,565</u>	<u>\$ 23,565</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CHILD ADVOCACY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 95	\$ 95
Intergovernmental	31,532	31,532	31,532	-
Grants and Contracts	-	-	4,000	4,000
Total Revenues	<u>31,532</u>	<u>31,532</u>	<u>35,627</u>	<u>4,095</u>
EXPENDITURES				
Personal Services	29,718	29,718 (1)	29,785	(67)
IGS - Personal Services	-	271 (1)	271	-
Materials and Services	25,942	25,942 (1)	16,937	9,005
IGS - Materials and Services	-	4,028 (1)	4,028	-
Total Expenditures	<u>55,660</u>	<u>59,959</u>	<u>51,020</u>	<u>8,939</u>
Excess of Revenues Over (Under) Expenditures	(24,128)	(28,427)	(15,394)	13,033
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(4,299)</u>	<u>- (1)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(4,299)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(28,427)	(28,427)	(15,394)	13,033
FUND BALANCE - BEGINNING OF YEAR	<u>28,427</u>	<u>28,427</u>	<u>29,467</u>	<u>1,040</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,073</u>	<u>\$ 14,073</u>

(1) Appropriation Level

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CURRY COUNTY, OREGON

**BUILDING REPAIR AND CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ 150,000	\$ 838,300	\$ 269,643	\$ (568,657)
Internal Service Revenue	106,000	106,000	106,000	-
Total Revenues	<u>256,000</u>	<u>944,300</u>	<u>375,643</u>	<u>(568,657)</u>
EXPENDITURES				
Personal Services	48,417	48,417 (1)	48,161	256
IGS - Personal Service	-	468 (1)	468	-
Materials and Services	32,798	32,048 (1)	24,640	7,408
IGS - Materials and Services	-	15,901 (1)	15,885	16
Capital Outlay	172,456	860,756 (1)	282,943	577,813
Debt Service	16,710	16,710 (1)	16,710	-
Total Expenditures	<u>270,381</u>	<u>974,300</u>	<u>388,807</u>	<u>585,493</u>
Excess of Revenues Over (Under) Expenditures	(14,381)	(30,000)	(13,164)	16,836
OTHER FINANCING SOURCES (USES)				
Transfers out	(15,619)	- (1)	-	-
Net Change in Fund Balance	(30,000)	(30,000)	(13,164)	16,836
FUND BALANCE - BEGINNING OF YEAR	<u>30,000</u>	<u>30,000</u>	<u>41,623</u>	<u>11,623</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,459</u>	<u>\$ 28,459</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2015**

	<u>COMMISSIONERS' SERVICES FUND</u>	<u>ADMINISTRATION SERVICES FUND</u>	<u>GENERAL SERVICES FUND</u>	<u>VEHICLE REPLACEMENT RESERVE FUND</u>
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 45,786	\$ 187,900	\$ 83,239	\$ 287,981
Accounts Receivable	-	3,736	-	-
Total Current Assets	<u>45,786</u>	<u>191,636</u>	<u>83,239</u>	<u>287,981</u>
Noncurrent Assets:				
Net Pension Asset	<u>65,317</u>	<u>170,382</u>	-	-
Capital Assets:				
Land	-	56,259	-	-
Buildings	-	484,558	-	-
Machinery and Equipment	-	-	218,859	766,819
Accumulated Depreciation	-	<u>(328,221)</u>	<u>(218,170)</u>	<u>(477,291)</u>
Total Capital Assets	<u>-</u>	<u>212,596</u>	<u>689</u>	<u>289,528</u>
Total Assets	<u>111,103</u>	<u>574,614</u>	<u>83,928</u>	<u>577,509</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related Deferred Outflows	<u>11,295</u>	<u>29,462</u>	-	-
Total Assets and Deferred Outflows of Resources	<u>\$ 122,398</u>	<u>\$ 604,076</u>	<u>\$ 83,928</u>	<u>\$ 577,509</u>
LIABILITIES AND NET POSITION:				
LIABILITIES				
Accounts Payable	\$ 831	\$ 20,773	\$ 6,955	\$ 131,900
Unearned Revenue	-	35	-	-
Accrued Payroll and Related Expenses	<u>7,819</u>	<u>9,981</u>	-	-
Total Liabilities	<u>8,650</u>	<u>30,789</u>	<u>6,955</u>	<u>131,900</u>
DEFERRED INFLOWS OF RESOURCES				
Pension Related Deferred Inflows	<u>126,036</u>	<u>328,769</u>	-	-
FUND BALANCES AND NET POSITION				
Net Investment in Capital Assets	-	212,596	689	289,528
Restricted	-	-	-	-
Unrestricted	<u>(12,288)</u>	<u>31,922</u>	<u>76,284</u>	<u>156,081</u>
Total Net Position	<u>(12,288)</u>	<u>244,518</u>	<u>76,973</u>	<u>445,609</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 122,398</u>	<u>\$ 604,076</u>	<u>\$ 83,928</u>	<u>\$ 577,509</u>

<u>GENERAL FUND EQUIPMENT SELF INSURANCE FUND</u>	<u>ROAD FUND EQUIPMENT SELF INSURANCE FUND</u>	<u>UNEMPLOYMENT RESERVE FUND</u>	<u>PERS RESERVE FUND</u>	<u>TOTAL</u>
\$ 117,291	\$ 1,168,816	\$ 413,874	\$ 263,492	\$ 2,568,379
-	-	-	-	3,736
<u>117,291</u>	<u>1,168,816</u>	<u>413,874</u>	<u>263,492</u>	<u>2,572,115</u>
-	-	-	-	235,699
-	-	-	-	56,259
-	-	-	-	484,558
-	-	-	-	985,678
-	-	-	-	(1,023,682)
-	-	-	-	<u>502,813</u>
117,291	1,168,816	413,874	263,492	3,310,627
-	-	-	-	40,757
<u>\$ 117,291</u>	<u>\$ 1,168,816</u>	<u>\$ 413,874</u>	<u>\$ 263,492</u>	<u>\$ 3,351,384</u>
\$ 1,320	\$ 400	\$ 1,938	\$ -	\$ 164,117
-	-	-	-	35
-	-	-	-	17,800
<u>1,320</u>	<u>400</u>	<u>1,938</u>	<u>-</u>	<u>181,952</u>
-	-	-	-	454,805
-	-	-	-	502,813
-	1,168,416	-	-	1,168,416
115,971	-	411,936	263,492	1,043,398
<u>115,971</u>	<u>1,168,416</u>	<u>411,936</u>	<u>263,492</u>	<u>2,714,627</u>
<u>\$ 117,291</u>	<u>\$ 1,168,816</u>	<u>\$ 413,874</u>	<u>\$ 263,492</u>	<u>\$ 3,351,384</u>

CURRY COUNTY, OREGON

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2015**

	<u>COMMISSIONERS' SERVICES FUND</u>	<u>ADMINISTRATION SERVICES FUND</u>	<u>GENERAL SERVICES FUND</u>	<u>VEHICLE REPLACEMENT RESERVE FUND</u>
OPERATING REVENUES:				
Charges for Services	\$ 293,505	\$ 1,002,563	\$ 202,522	\$ 280,224
Grants and Contracts	-	13,384	-	-
Miscellaneous	-	2,139	-	-
Total Operating Revenues	<u>293,505</u>	<u>1,018,086</u>	<u>202,522</u>	<u>280,224</u>
OPERATING EXPENSES:				
Personal Services	155,093	404,566	-	-
IGS - Personal Services	-	6,459	-	-
Materials and Services	11,884	326,473	108,956	1,453
IGS - Materials and Services	10,909	17,029	77,887	5,367
Depreciation	-	49,522	-	68,481
Total Operating Expenses	<u>177,886</u>	<u>804,049</u>	<u>186,843</u>	<u>75,301</u>
Income, (Loss) From Operations	<u>115,619</u>	<u>214,037</u>	<u>15,679</u>	<u>204,923</u>
NONOPERATING REVENUES (EXPENSES)				
Gain (Loss) on Sale of Capital Assets	-	-	-	12,190
Interest Income	-	-	-	661
Income, (Loss) Before Contributions and Transfers	<u>115,619</u>	<u>214,037</u>	<u>15,679</u>	<u>217,774</u>
Beginning Net Position - restated for GASB 68	<u>(127,907)</u>	<u>30,481</u>	<u>61,294</u>	<u>227,835</u>
Ending Net Position	<u>\$ (12,288)</u>	<u>\$ 244,518</u>	<u>\$ 76,973</u>	<u>\$ 445,609</u>

GENERAL FUND EQUIPMENT SELF INSURANCE FUND	ROAD FUND EQUIPMENT SELF INSURANCE FUND	UNEMPLOYMENT RESERVE FUND	PERS RESERVE FUND	TOTAL
\$ 10,000	\$ -	\$ 75,934	\$ -	\$ 1,864,748
3,305	-	-	-	16,689
-	-	-	-	2,139
<u>13,305</u>	<u>-</u>	<u>75,934</u>	<u>-</u>	<u>1,883,576</u>
-	-	-	-	559,659
-	-	-	-	6,459
14,079	1,050	6,866	3,448	474,209
-	-	-	-	111,192
-	-	-	-	118,003
<u>14,079</u>	<u>1,050</u>	<u>6,866</u>	<u>3,448</u>	<u>1,269,522</u>
<u>(774)</u>	<u>(1,050)</u>	<u>69,068</u>	<u>(3,448)</u>	<u>614,054</u>
-	(26,745)	-	-	(14,555)
<u>612</u>	<u>-</u>	<u>1,975</u>	<u>1,450</u>	<u>4,698</u>
(162)	(27,795)	71,043	(1,998)	604,197
<u>116,133</u>	<u>1,196,211</u>	<u>340,893</u>	<u>265,490</u>	<u>2,110,430</u>
<u>\$ 115,971</u>	<u>\$ 1,168,416</u>	<u>\$ 411,936</u>	<u>\$ 263,492</u>	<u>\$ 2,714,627</u>

CURRY COUNTY, OREGON

**COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2015**

	COMMISSIONERS' SERVICE FUND	ADMINISTRATION SERVICES FUND	GENERAL SERVICES FUND	VEHICLE REPLACEMENT RESERVE FUND
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Services Provided	\$ 293,505	\$ 1,014,385	\$ 202,522	\$ 280,224
Payments to Employees	(147,275)	(408,870)	-	-
Payments to Suppliers	(21,961)	(335,408)	(188,815)	125,080
Net Cash Provided (Used) by Operating Activities	<u>124,269</u>	<u>270,107</u>	<u>13,707</u>	<u>405,304</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Net Pension Related Cash Flows	(78,483)	(204,724)	-	-
Net Cash Provided (Used) by Noncapital and Related Financing Activities	<u>(78,483)</u>	<u>(204,724)</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES				
Proceeds from Sale of Assets	-	1	-	12,190
Acquisition and Construction of Capital Assets	-	-	-	(253,890)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>1</u>	<u>-</u>	<u>(241,700)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on Investments	-	-	-	661
Net Change in Cash and Cash Equivalents	45,786	65,384	13,707	164,265
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>-</u>	<u>122,516</u>	<u>69,532</u>	<u>123,716</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 45,786</u>	<u>\$ 187,900</u>	<u>\$ 83,239</u>	<u>\$ 287,981</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating Income	115,619	\$ 214,037	\$ 15,679	\$ 204,923
Adjustments				
Depreciation Expense	-	49,522	-	68,481
(Increase), Decrease in Accounts Receivable	-	(3,736)	-	-
Increase, (Decrease) in Accounts Payable	831	8,094	(1,972)	131,900
Increase, (Decrease) in Unearned Revenue	7,819	35	-	-
Increase, (Decrease) in Payroll Liabilities	-	2,155	-	-
Net Cash From Operations	<u>\$ 124,269</u>	<u>\$ 270,107</u>	<u>\$ 13,707</u>	<u>\$ 405,304</u>

GENERAL FUND EQUIPMENT SELF INSURANCE FUND	ROAD FUND EQUIPMENT SELF INSURANCE FUND	UNEMPLOYMENT RESERVE FUND	PERS RESERVE FUND	TOTAL
\$ 13,305	\$ -	\$ 75,934	\$ -	\$ 1,879,875
-	-	-	-	(556,145)
<u>(12,759)</u>	<u>(650)</u>	<u>(20,691)</u>	<u>(3,448)</u>	<u>(458,652)</u>
546	(650)	55,243	(3,448)	865,078
-	-	-	-	(283,207)
-	-	-	-	(283,207)
-	-	-	-	12,191
-	-	-	-	(253,890)
-	-	-	-	(241,699)
612	-	1,975	1,450	4,698
1,158	(650)	57,218	(1,998)	344,870
116,133	1,169,466	356,656	265,490	2,223,509
<u>\$ 117,291</u>	<u>\$ 1,168,816</u>	<u>\$ 413,874</u>	<u>\$ 263,492</u>	<u>\$ 2,568,379</u>
\$ (774)	\$ (1,050)	\$ 69,068	\$ (3,448)	\$ 614,054
-	-	-	-	118,003
-	-	-	-	(3,736)
1,320	400	(13,825)	-	126,748
-	-	-	-	7,854
-	-	-	-	2,155
<u>\$ 546</u>	<u>\$ (650)</u>	<u>\$ 55,243</u>	<u>\$ (3,448)</u>	<u>\$ 865,078</u>

CURRY COUNTY, OREGON

**COMMISSIONERS' FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
IGS - Internal Service	\$ 293,716	\$ 293,716	\$ 293,505	\$ (211)
Total Revenues	<u>293,716</u>	<u>293,716</u>	<u>293,505</u>	<u>(211)</u>
EXPENDITURES				
Personal Services	274,816	274,816	233,576	41,240
Materials and Services	18,900	11,400	11,884	(484)
IGS - Materials and Services	-	7,500	10,909	(3,409)
Total Expenditures	<u>293,716</u>	<u>293,716</u>	<u>256,369</u>	<u>37,347</u>
Net Change in Fund Balance	-	-	37,136	37,136
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,136</u>	<u>\$ 37,136</u>
Reconciliation to GAAP Basis:				
Net Pension Asset			65,317	
Pension Related Deferred Inflows			<u>(114,741)</u>	
GAAP Fund Balance - End of Year			<u>\$ (12,288)</u>	

(1) Appropriation Level

CURRY COUNTY, OREGON

**ADMINISTRATIVE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ 139,740	\$ 139,740	\$ 109,057	\$ (30,683)
Intergovernmental	-	-	13,384	13,384
Licenses and Permits	-	-	3,640	3,640
Internal Service Revenue	890,052	890,052	889,866	(186)
Other Revenue	-	-	2,139	2,139
	<u>1,029,792</u>	<u>1,029,792</u>	<u>1,018,086</u>	<u>(11,706)</u>
EXPENDITURES				
Personal Services	621,668	629,668 (1)	609,290	20,378
IGS - Personal Services	-	6,459 (1)	6,459	-
Materials and Services	436,297	424,572 (1)	326,473	98,099
IGS - Materials and Services	-	18,990 (1)	17,029	1,961
Capital Outlay	500	500 (1)	-	500
Contingency	5,000	5,000 (1)	-	5,000
	<u>1,063,465</u>	<u>1,085,189</u>	<u>959,252</u>	<u>125,937</u>
Excess of Revenues Over (Under)				
Expenditures	<u>(33,673)</u>	<u>(55,397)</u>	<u>58,834</u>	<u>114,231</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	8,000	8,000	-	(8,000)
Transfers Out	<u>(21,724)</u>	<u>- (1)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(47,397)	(47,397)	58,834	106,231
FUND BALANCE - BEGINNING OF YEAR	<u>47,397</u>	<u>47,397</u>	<u>102,011</u>	<u>54,614</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>160,845</u>	<u>\$ 160,845</u>
Reconciliation to GAAP Basis:				
Capital Assets			212,596	
Net Pension Asset			170,382	
Pension Related Deferred Inflows			<u>(299,305)</u>	
GAAP Fund Balance - End of Year			<u>\$ 244,518</u>	

(1) Appropriation Level

CURRY COUNTY, OREGON

**GENERAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Internal Service Revenue	\$ 159,776	\$ 159,776	\$ 202,522	\$ 42,746
EXPENDITURES				
Materials and Services	133,106	133,106 (1)	108,956	24,150
IGS - Materials and Services	-	106,670 (1)	77,887	28,783
Total Expenditures	<u>133,106</u>	<u>239,776</u>	<u>186,843</u>	<u>52,933</u>
Excess of Revenues Over (Under) Expenditures	26,670	(80,000)	15,679	95,679
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(106,670)</u>	<u>- (1)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(80,000)	(80,000)	15,679	95,679
FUND BALANCE - BEGINNING OF YEAR	<u>80,000</u>	<u>80,000</u>	<u>60,605</u>	<u>(19,395)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>76,284</u>	<u>\$ 76,284</u>
Reconciliation to GAAP Basis:				
Capital Assets, Net			<u>689</u>	
GAAP Fund Balance - End of Year			<u>\$ 76,973</u>	

(1) Appropriation Level

CURRY COUNTY, OREGON

**VEHICLE REPLACEMENT RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ 100	\$ 100	\$ 661	\$ 561
Internal Service Revenue	<u>196,933</u>	<u>196,933</u>	<u>280,224</u>	<u>83,291</u>
Total Revenues	<u>197,033</u>	<u>197,033</u>	<u>280,885</u>	<u>83,852</u>
EXPENDITURES				
Materials and Services	316	316 (1)	1,454	(1,138)
IGS - Materials and Services	-	5,367 (1)	5,367	-
Capital Outlay	<u>320,960</u>	<u>320,960 (1)</u>	<u>253,889</u>	<u>67,071</u>
Total Expenditures	<u>321,276</u>	<u>326,643</u>	<u>260,710</u>	<u>65,933</u>
Excess of Revenues Over (Under) Expenditures	<u>(124,243)</u>	<u>(129,610)</u>	<u>20,175</u>	<u>149,785</u>
OTHER FINANCING SOURCES (USES)				
Sale of Vehicles	-	-	12,190	12,190
Transfers In	<u>(5,367)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(5,367)</u>	<u>-</u>	<u>12,190</u>	<u>12,190</u>
Net Change in Fund Balance	(129,610)	(129,610)	32,365	161,975
FUND BALANCE - BEGINNING OF YEAR	<u>129,610</u>	<u>129,610</u>	<u>123,716</u>	<u>(5,894)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>156,081</u>	<u>\$ 156,081</u>
Reconciliation to GAAP Basis:				
Capital Assets, Net			<u>289,528</u>	
GAAP Fund Balance - End of Year			<u>\$ 445,609</u>	

(1) Appropriation Level

CURRY COUNTY, OREGON

**GENERAL EQUIPMENT SELF-INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Reimbursements	\$ -	\$ -	\$ 3,305	\$ 3,305
Investment Earnings	400	400	612	212
Internal Service Revenue	10,000	10,000	10,000	-
Total Revenues	<u>10,400</u>	<u>10,400</u>	<u>13,917</u>	<u>3,517</u>
EXPENDITURES				
Materials and Services	87,240	87,240 (1)	14,079	73,161
IGS - Materials and Services	-	40,000 (1)	-	40,000
Total Expenditures	<u>87,240</u>	<u>127,240</u>	<u>14,079</u>	<u>113,161</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(40,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(116,840)	(116,840)	(162)	116,678
FUND BALANCE - BEGINNING OF YEAR	<u>116,840</u>	<u>116,840</u>	<u>116,133</u>	<u>(707)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 115,971</u>	<u>\$ 115,971</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

ROAD FUND EQUIPMENT SELF-INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
EXPENDITURES				
Materials and Services	\$ 1,068,000	\$ 1,068,000 (1)	\$ 1,050	\$ 1,066,950
Capital Outlay	<u>50,000</u>	<u>50,000 (1)</u>	<u>-</u>	<u>50,000</u>
Total Expenditures	<u>1,118,000</u>	<u>1,118,000</u>	<u>1,050</u>	<u>1,116,950</u>
Other Financing Sources (Uses)				
Transfers Out	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>
Net Change in Fund Balance	(1,168,000)	(1,168,000)	(1,050)	1,166,950
FUND BALANCE - BEGINNING OF YEAR	<u>1,168,000</u>	<u>1,168,000</u>	<u>1,169,466</u>	<u>1,466</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,168,416</u>	<u>\$ 1,168,416</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**UNEMPLOYMENT RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 1,975	\$ 1,975
Internal Service Revenues	<u>76,372</u>	<u>76,372</u>	<u>75,934</u>	<u>(438)</u>
Total Revenues	<u>76,372</u>	<u>76,372</u>	<u>77,909</u>	<u>1,537</u>
EXPENDITURES				
Materials & Services	<u>401,745</u>	<u>401,745</u> (1)	<u>6,866</u>	<u>394,879</u>
Net Change in Fund Balance	(325,373)	(325,373)	71,043	396,416
FUND BALANCE - BEGINNING OF YEAR	<u>325,373</u>	<u>325,373</u>	<u>340,893</u>	<u>15,520</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 411,936</u>	<u>\$ 411,936</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**PERS RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 1,450	\$ 1,450
EXPENDITURES				
Materials & Services	<u>265,000</u>	<u>265,000</u> (1)	<u>3,448</u>	<u>261,552</u>
Total Expenditures	<u>265,000</u>	<u>265,000</u>	<u>3,448</u>	<u>261,552</u>
Net Change in Fund Balance	(265,000)	(265,000)	(1,998)	263,002
FUND BALANCE - BEGINNING OF YEAR	<u>265,000</u>	<u>265,000</u>	<u>265,490</u>	<u>490</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 263,492</u>	<u>\$ 263,492</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**AGENCY FUNDS
COMBINING BALANCE SHEET
For the Year Ended June 30, 2015**

	<u>BALANCE</u> <u>JUNE 30, 2014</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2015</u>
<u>ACCRUED INTEREST FUND</u>				
ASSETS				
Cash and Investments	\$ 3,278	\$ 36,987	\$ 36,844	\$ 3,421
Total Assets	<u>\$ 3,278</u>	<u>\$ 36,987</u>	<u>\$ 36,844</u>	<u>\$ 3,421</u>
LIABILITIES				
Due to - Other Taxing Districts	\$ 3,278	\$ 37,124	\$ 36,981	\$ 3,421
Total Liabilities	<u>\$ 3,278</u>	<u>\$ 37,124</u>	<u>\$ 36,981</u>	<u>\$ 3,421</u>
<u>UNSEGREGATED TAXES FUND</u>				
ASSETS				
Cash and Investments	\$ 213,872	\$ 18,316,202	\$ 18,308,428	\$ 221,646
Receivables				
Taxes	1,895,011	2,137,011	1,895,011	2,137,011
Total Assets	<u>\$ 2,108,883</u>	<u>\$ 20,453,213</u>	<u>\$ 20,203,439</u>	<u>\$ 2,358,657</u>
LIABILITIES				
Due to - Governmental Activities	\$ -	\$ -	\$ -	\$ -
Due to - Other Taxing Districts	2,108,883	26,774,983	26,525,209	2,358,657
Total Liabilities	<u>\$ 2,108,883</u>	<u>\$ 26,774,983</u>	<u>\$ 26,525,209</u>	<u>\$ 2,358,657</u>
<u>A & T TAX OFFICE FUND</u>				
ASSETS				
Cash and Investments	\$ 49,228	\$ 214,671	\$ 198,666	\$ 65,233
Total Assets	<u>\$ 49,228</u>	<u>\$ 214,671</u>	<u>\$ 198,666</u>	<u>\$ 65,233</u>
LIABILITIES				
Due to - Oregon State	\$ 49,228	\$ 227,748	\$ 211,743	\$ 65,233
Total Liabilities	<u>\$ 49,228</u>	<u>\$ 227,748</u>	<u>\$ 211,743</u>	<u>\$ 65,233</u>

CURRY COUNTY, OREGON

**AGENCY FUNDS
COMBINING BALANCE SHEET
For the Year Ended June 30, 2015**

	<u>BALANCE</u> <u>JUNE 30, 2014</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2015</u>
<u>ADVANCE TAXES FUND</u>				
ASSETS				
Cash and Investments	\$ 1,289	\$ 12,368	\$ 7,486	\$ 6,171
Total Assets	<u>\$ 1,289</u>	<u>\$ 12,368</u>	<u>\$ 7,486</u>	<u>\$ 6,171</u>
LIABILITIES				
Due to - Other Taxing Districts/Agencies	\$ 1,289	\$ 12,368	\$ 7,486	\$ 6,171
Total Liabilities	<u>\$ 1,289</u>	<u>\$ 12,368</u>	<u>\$ 7,486</u>	<u>\$ 6,171</u>
<u>PAYROLL LIABILITY FUND</u>				
ASSETS				
Cash and Investments	\$ 469,404	\$ 2,803,535	\$ 2,749,168	\$ 523,771
Total Assets	<u>\$ 469,404</u>	<u>\$ 2,803,535</u>	<u>\$ 2,749,168</u>	<u>\$ 523,771</u>
LIABILITIES				
Payroll Liabilities	\$ 469,404	\$ 7,894,469	\$ 7,840,102	\$ 523,771
Total Liabilities	<u>\$ 469,404</u>	<u>\$ 7,894,469</u>	<u>\$ 7,840,102</u>	<u>\$ 523,771</u>
<u>TREASURER'S BANKING FUND</u>				
ASSETS				
Cash and Investments	\$ 1,582	\$ 131,065,137	\$ 131,066,719	\$ -
Accounts Receivable	-	1,349	-	1,349
Total Assets	<u>\$ 1,582</u>	<u>\$ 131,066,486</u>	<u>\$ 131,066,719</u>	<u>\$ 1,349</u>
LIABILITIES				
Due to - State Unclaimed Property	\$ 1,582	\$ 3,054	\$ 3,888	\$ 748
Due to - Other Funds	-	601	-	601
Total Liabilities	<u>\$ 1,582</u>	<u>\$ 3,655</u>	<u>\$ 3,888</u>	<u>\$ 1,349</u>
<u>TOTAL AGENCY FUNDS</u>				
ASSETS				
Cash and Investments	\$ 738,653	\$ 152,448,900	\$ 152,367,311	\$ 820,242
Receivables				
Accounts	-	1,349	-	1,349
Taxes	1,895,011	2,137,011	1,895,011	2,137,011
Total Assets	<u>\$ 2,633,664</u>	<u>\$ 154,587,260</u>	<u>\$ 154,262,322</u>	<u>\$ 2,958,602</u>
LIABILITIES				
Payroll Liabilities	\$ 469,404	\$ 7,894,469	\$ 7,840,102	\$ 523,771
Due to - Oregon State	49,228	227,748	211,743	65,233
Due to - State Unclaimed Property	1,582	3,054	3,888	748
Due to - Other Funds	-	601	-	601
Due to - Other Taxing Districts	2,113,450	26,824,475	26,569,676	2,368,249
Total Liabilities	<u>\$ 2,633,664</u>	<u>\$ 34,950,347</u>	<u>\$ 34,625,409</u>	<u>\$ 2,958,602</u>

CURRY COUNTY, OREGON

**SCHEDULE OF PROPERTY TAX TRANSACTIONS AND BALANCES
OF TAXES UNCOLLECTED**

For the Year Ended June 30, 2015

<u>TAX YEAR</u>	<u>IMPOSED LEVY OR BALANCE UNCOLLECTED AT 7/1/14</u>	<u>DEDUCT DISCOUNTS</u>	<u>ADJUSTMENTS TO ROLLS</u>	<u>ADD INTEREST</u>	<u>CASH COLLECTIONS BY COUNTY TREASURER</u>	<u>BALANCE UNCOLLECTED OF UNSEGREGATED AT 6/30/15</u>
Current:						
2014-15	\$ 24,072,492	\$ 715,899	\$ 2,914	\$ 6,525	\$ 22,358,602	\$ 1,007,430
Prior Years:						
2013-14	1,158,581	5,152	-	86	607,913	545,602
2012-13	551,179	3,417	(856)	-	189,499	357,407
2011-12	356,859	3,799	-	-	179,752	173,308
2010-11	164,049	3,855	-	-	85,250	74,944
2009-10	83,311	3,876	-	-	4,394	75,041
2008-09	17,059	3,137	-	-	1,740	12,182
2007-08 & Prior	47,655	1,261	(4)	-	1,069	45,321
Total Prior	<u>2,378,693</u>	<u>24,497</u>	<u>(860)</u>	<u>86</u>	<u>1,069,617</u>	<u>1,283,805</u>
Total All Funds	<u>\$ 26,451,185</u>	<u>\$ 740,396</u>	<u>\$ 2,054</u>	<u>\$ 6,611</u>	<u>\$ 23,428,219</u>	<u>\$ 2,291,235</u>
Classified by Fund						
General Fund					\$ 1,589,067	\$ 154,225
Unsegregated Tax and Interest Fund (Agency)					21,839,152	2,137,010
					<u>\$ 23,428,219</u>	<u>\$ 2,291,235</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
PROPERTY TAX APPEALS				
Revenues				
Intergovernmental	\$ 1,100	\$ 1,100	\$ 838	\$ (262)
Total Revenue	<u>1,100</u>	<u>1,100</u>	<u>838</u>	<u>(262)</u>
Requirements				
Personal Services	3,403	3,403	3,535	(132)
IGS - Personal Services	-	29	29	-
Materials and Services	900	800	130	670
IGS - Materials and Services	-	374	377	(3)
Interfund Transfers Out	303	-	-	-
Total Requirements	<u>4,606</u>	<u>4,606</u>	<u>4,071</u>	<u>535</u>
Total Property Tax Appeals	<u>\$ (3,506)</u>	<u>\$ (3,506)</u>	<u>\$ (3,233)</u>	<u>\$ 273</u>
OTHER REQUIREMENTS				
Requirements				
IGS - Materials and Services	\$ -	\$ 189,115	\$ 189,115	\$ -
Interfund Transfers Out	363,950	174,835	48,476	126,359
Capital Outlay	40,000	40,000	-	40,000
Total Requirements	<u>403,950</u>	<u>403,950</u>	<u>237,591</u>	<u>166,359</u>
Total Other Requirements	<u>\$ (403,950)</u>	<u>\$ (403,950)</u>	<u>\$ (237,591)</u>	<u>\$ 166,359</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
NONDEPARTMENTAL				
Revenues				
Taxes	\$ 1,440,000	\$ 1,440,000	\$ 1,589,067	\$ 149,067
Other Taxes	423,500	423,500	456,199	32,699
Intergovernmental	425,978	2,066,142	1,446,254	(619,888)
Fines and Penalties	17,000	17,000	22,670	5,670
Reimbursements	10,756	10,756	55,128	44,372
Grants - General	6,000	6,000	7,491	1,491
Grants - Federal	86,000	86,000	-	(86,000)
Investment Earnings	2,602	2,602	19,535	16,933
Miscellaneous	500	500	1	(499)
Interfund Transfers In	41,000	41,000	40,000	(1,000)
Total Revenues	<u>2,453,336</u>	<u>4,093,500</u>	<u>3,636,345</u>	<u>(457,155)</u>
Requirements				
Personal Services	50,000	50,000	-	50,000
Materials and Services	1,794,386	3,418,300	30,983	3,387,317
Total Requirements	<u>1,844,386</u>	<u>3,468,300</u>	<u>30,983</u>	<u>3,437,317</u>
Total Nondepartmental	<u>\$ 608,950</u>	<u>\$ 625,200</u>	<u>\$ 3,605,362</u>	<u>\$ 2,980,162</u>
COUNTY CLERK - ELECTIONS				
Revenues				
Charges for Services	\$ 26,100	\$ 26,100	\$ 32,938	\$ 6,838
Miscellaneous	50	50	9	(41)
Total Revenue	<u>26,150</u>	<u>26,150</u>	<u>32,947</u>	<u>6,797</u>
Requirements				
Personal Services	124,118	124,118	124,501	(383)
IGS - Personal Services	-	835	835	-
Materials and Services	63,062	76,812	73,628	3,184
IGS - Materials and Services	-	19,512	18,572	940
Interfund Transfers Out	17,847	-	-	-
Total Requirements	<u>205,027</u>	<u>221,277</u>	<u>217,536</u>	<u>3,741</u>
Total County Clerk - Elections	<u>\$ (178,877)</u>	<u>\$ (195,127)</u>	<u>\$ (184,589)</u>	<u>\$ 10,538</u>
TAX COLLECTION				
Revenues				
Tax Penalties	\$ 7,500	\$ 7,500	\$ 6,544	\$ (956)
Intergovernmental	26,300	26,300	21,008	(5,292)
Charges for Services	1,000	1,000	1,425	425
Total Revenue	<u>34,800</u>	<u>34,800</u>	<u>28,977</u>	<u>(5,823)</u>
Requirements				
Personal Services	64,366	64,366	64,433	(67)
IGS - Personal Services	-	642	642	-
Materials and Services	43,956	43,656	42,529	1,127
IGS - Materials and Services	-	9,998	9,935	63
Interfund Transfers Out	17,847	-	-	-
Total Requirements	<u>126,169</u>	<u>118,662</u>	<u>117,539</u>	<u>1,123</u>
Total Tax Collection	<u>\$ (91,369)</u>	<u>\$ (83,862)</u>	<u>\$ (88,562)</u>	<u>\$ (4,700)</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
COUNTY TREASURER'S OFFICE				
Revenues				
Intergovernmental	\$ 7,740	\$ 7,740	\$ 6,302	\$ (1,438)
Charges for Services	575	575	654	79
Total Revenues	<u>8,315</u>	<u>8,315</u>	<u>6,956</u>	<u>(1,359)</u>
Requirements				
Personal Services	101,473	101,473	87,202	14,271
IGS - Personal Services	-	132	132	-
Materials and Services	13,806	13,806	8,241	5,565
IGS - Materials and Services	-	8,626	8,626	-
Interfund Transfers Out	8,758	-	-	-
Total Requirements	<u>124,037</u>	<u>124,037</u>	<u>104,201</u>	<u>19,836</u>
Total County Treasurer's Office	<u>\$ (115,722)</u>	<u>\$ (115,722)</u>	<u>\$ (97,245)</u>	<u>\$ 18,477</u>
COUNTY ASSESSOR'S OFFICE				
Revenues				
Tax Penalties	\$ 12,000	\$ 12,000	\$ 6,386	\$ (5,614)
Intergovernmental	150,500	162,490	146,534	(15,956)
Charges for Services	15,300	20,300	26,527	6,227
Total Revenue	<u>177,800</u>	<u>194,790</u>	<u>179,447</u>	<u>(15,343)</u>
Requirements				
Personal Services	421,303	421,303	414,134	7,169
IGS - Personal Services	-	3,360	3,360	-
Materials and Services	106,109	118,044	107,875	10,169
IGS - Materials and Services	-	48,938	47,123	1,815
Capital Outlay	4,500	4,500	-	4,500
Interfund Transfers Out	47,243	-	-	-
Total Requirements	<u>579,155</u>	<u>596,145</u>	<u>572,492</u>	<u>23,653</u>
Total County Assessor's Office	<u>\$ (401,355)</u>	<u>\$ (401,355)</u>	<u>\$ (393,045)</u>	<u>\$ 8,310</u>
COUNTY ASSESSOR'S OFFICE - GIS				
Revenues				
Intergovernmental	\$ 10,000	\$ 10,000	\$ 10,065	\$ 65
Internal Service Revenue	7,500	7,500	7,500	-
Interfund Transfers In	31,500	31,500	20,171	(11,329)
Total Revenue	<u>49,000</u>	<u>49,000</u>	<u>37,736</u>	<u>(11,264)</u>
Requirements				
Personal Services	5,048	5,048	5,033	15
IGS - Personal Services	-	56	56	-
Materials and Services	40,367	40,367	30,118	10,249
IGS - Materials and Services	-	2,615	2,615	-
Capital Outlay	1,000	1,000	-	1,000
Interfund Transfers Out	2,671	-	-	-
Total Requirements	<u>49,086</u>	<u>49,086</u>	<u>37,822</u>	<u>11,264</u>
Total County Assessor's Office - GIS	<u>\$ (86)</u>	<u>\$ (86)</u>	<u>\$ (86)</u>	<u>\$ -</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
DISTRICT ATTORNEY				
Revenues				
Charges for Services	\$ 35,600	\$ 35,600	\$ 28,526	\$ (7,074)
Intergovernmental	7,200	7,200	10,968	3,768
Total Revenues	<u>42,800</u>	<u>42,800</u>	<u>39,495</u>	<u>(3,305)</u>
Requirements				
Personal Services	279,612	233,112	208,257	24,855
IGS - Personal Services	-	2,942	2,942	-
Materials and Services	61,377	106,377	38,244	68,133
IGS - Materials and Services	-	35,955	26,809	9,146
Interfund Transfers Out	37,397	-	-	-
Total Requirements	<u>378,386</u>	<u>378,386</u>	<u>276,252</u>	<u>102,134</u>
Total District Attorney	<u>\$ (335,586)</u>	<u>\$ (335,586)</u>	<u>\$ (236,758)</u>	<u>\$ 98,828</u>
COUNTY CLERK - RECORDING				
Revenues				
Charges for Services	\$ 125,000	\$ 125,000	\$ 134,708	\$ 9,708
Internal Service Revenue	15,265	15,265	15,265	-
Miscellaneous	-	-	10	10
Interfund Transfers In	10,000	17,179	-	(17,179)
Total Revenue	<u>150,265</u>	<u>157,444</u>	<u>149,983</u>	<u>(7,461)</u>
Requirements				
Personal Services	155,449	156,313	149,190	7,123
IGS - Personal Services	1,085	1,085	1,085	-
Materials and Services	18,692	22,892	21,947	945
IGS - Materials and Services	17,466	17,466	17,269	197
Capital Outlay	10,000	12,115	12,115	-
Total Requirements	<u>202,692</u>	<u>209,871</u>	<u>201,605</u>	<u>8,265</u>
Total County Clerk - Recording	<u>\$ (52,427)</u>	<u>\$ (52,427)</u>	<u>\$ (51,623)</u>	<u>\$ 804</u>
COUNTY SURVEYOR				
Revenues				
Charges for Services	\$ 8,500	\$ 13,300	\$ 19,239	\$ 5,939
Interfund Transfers In	35,000	35,000	22,721	(12,279)
Total Revenue	<u>43,500</u>	<u>48,300</u>	<u>41,960</u>	<u>(6,340)</u>
Requirements				
Personal Services	48,738	50,738	46,766	3,972
IGS - Personal Services	-	18	18	-
Materials and Services	4,460	7,260	4,892	2,368
IGS - Materials and Services	-	5,213	5,213	-
Interfund Transfers Out	5,231	-	-	-
Total Requirements	<u>58,429</u>	<u>63,229</u>	<u>56,889</u>	<u>6,340</u>
Total County Surveyor:	<u>\$ (14,929)</u>	<u>\$ (14,929)</u>	<u>\$ (14,929)</u>	<u>\$ -</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
SHERIFF-CIVIL & CRIMINAL				
Revenues				
Intergovernmental	\$ 3,000	\$ 3,000	\$ 9,580	\$ 6,580
Charges for Services	46,500	79,500	98,998	19,498
Permits & Licenses	20,000	20,000	19,380	(620)
Donations	-	-	2,806	2,806
Miscellaneous	8,000	8,000	1,643	(6,357)
Interfund Transfers In	1,370,000	1,370,000	1,294,474	(75,526)
Total Revenues	<u>1,447,500</u>	<u>1,480,500</u>	<u>1,426,881</u>	<u>(53,619)</u>
Requirements				
Personal Services	1,211,450	1,145,800	927,488	218,312
IGS - Personal Services	-	8,935	8,935	-
Materials and Services	245,920	135,850	110,998	24,852
IGS - Materials and Services	-	462,581	456,056	6,525
Interfund Transfers Out	262,796	-	-	-
Total Requirements	<u>1,720,166</u>	<u>1,753,166</u>	<u>1,503,477</u>	<u>249,689</u>
Total Sheriff - Civil and Criminal	<u>\$ (272,666)</u>	<u>\$ (272,666)</u>	<u>\$ (76,596)</u>	<u>\$ 196,070</u>
SHERIFF - SEARCH AND RESCUE				
Revenues				
Interfund Transfers In	\$ 102,000	\$ 102,000	\$ 58,980	\$ (43,020)
Total Revenue	<u>102,000</u>	<u>102,000</u>	<u>58,980</u>	<u>(43,020)</u>
Requirements				
Personal Services	36,078	36,078	32,798	3,280
IGS - Personal Services	-	268	268	-
Materials and Services	60,446	35,946	18,234	17,712
IGS - Materials and Services	-	10,370	9,376	994
Capital Outlay	-	20,500	-	20,500
Interfund Transfers Out	6,638	-	-	-
Total Requirements	<u>103,162</u>	<u>103,162</u>	<u>60,675</u>	<u>42,487</u>
Total Sheriff - Search and Rescue	<u>\$ (1,162)</u>	<u>\$ (1,162)</u>	<u>\$ (1,695)</u>	<u>\$ (533)</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the year Ended June 30, 2015**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
SHERIFF - MARINE PATROL				
Revenues				
Intergovernmental	\$ 160,500	\$ 159,500	\$ 161,361	\$ 1,861
Charges for Services	-	2,000	-	(2,000)
Interfund Transfers In	80,000	80,000	66,843	(13,157)
Total Revenue	<u>240,500</u>	<u>241,500</u>	<u>228,204</u>	<u>(13,296)</u>
Requirements				
Personal Services	185,698	187,698	182,400	5,298
IGS - Personal Services	-	1,865	1,865	-
Materials and Services	45,281	23,281	17,902	5,379
IGS - Materials and Services	-	38,287	32,818	5,469
Interfund Transfers Out	19,152	-	-	-
Total Requirements	<u>250,131</u>	<u>251,131</u>	<u>234,985</u>	<u>16,146</u>
Total Sheriff - Marine Patrol	<u>\$ (9,631)</u>	<u>\$ (9,631)</u>	<u>\$ (6,781)</u>	<u>\$ 2,850</u>
SHERIFF - JAIL				
Revenues				
Intergovernmental	\$ 227,500	\$ 227,500	\$ 218,184	\$ (9,316)
Charges for Services	42,000	57,000	41,385	(15,615)
Miscellaneous	9,000	9,000	2,052	(6,948)
Interfund Transfers In	25,000	25,000	-	(25,000)
Total Revenue	<u>303,500</u>	<u>318,500</u>	<u>261,621</u>	<u>(56,879)</u>
Requirements				
Personal Services	1,096,701	1,111,701	913,899	197,802
IGS - Personal Services	-	10,421	10,421	-
Materials and Services	261,860	254,360	228,748	25,612
IGS - Materials and Services	-	153,014	151,831	1,183
Interfund Transfers Out	155,935	-	-	-
Total Requirements	<u>1,514,496</u>	<u>1,529,496</u>	<u>1,304,898</u>	<u>224,598</u>
Total Sheriff - Jail	<u>\$ (1,210,996)</u>	<u>\$ (1,210,996)</u>	<u>\$ (1,043,277)</u>	<u>\$ 167,719</u>
SHERIFF - COMMUNICATIONS				
Revenues				
Charges for Services	\$ 81,700	\$ 81,700	\$ 67,930	\$ (13,770)
Intergovernmental	123,000	123,000	127,457	4,457
Interfund Transfers In	100,000	100,000	88,660	(11,340)
Total Revenue	<u>304,700</u>	<u>304,700</u>	<u>284,047</u>	<u>(20,653)</u>
Requirements				
Personal Services	586,597	586,597	525,773	60,824
IGS - Personal Services	-	5,601	5,601	-
Materials and Services	66,248	66,248	48,084	18,164
IGS - Materials and Services	-	58,724	58,926	(202)
Interfund Transfers Out	64,325	-	-	-
Total Requirements	<u>717,170</u>	<u>717,170</u>	<u>638,384</u>	<u>78,786</u>
Total Sheriff - Communications	<u>\$ (412,470)</u>	<u>\$ (412,470)</u>	<u>\$ (354,337)</u>	<u>\$ 58,133</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
SHERIFF - ANIMAL CONTROL				
Revenues				
Licenses & Permits	\$ 36,000	\$ 36,000	\$ 30,906	\$ (5,094)
Total Revenue	<u>36,000</u>	<u>36,000</u>	<u>30,906</u>	<u>(5,094)</u>
Requirements				
Materials and Services	36,930	36,930	31,548	5,382
Total Requirements	<u>36,930</u>	<u>36,930</u>	<u>31,548</u>	<u>5,382</u>
Total Sheriff - Animal Control	<u>\$ (930)</u>	<u>\$ (930)</u>	<u>\$ (642)</u>	<u>\$ 288</u>
HARBOR SUB-STATION				
Revenues				
Intergovernmental	\$ 10,000	\$ 10,000	\$ 7,937	\$ (2,063)
Total Revenue	<u>10,000</u>	<u>10,000</u>	<u>7,937</u>	<u>(2,063)</u>
Requirements				
Materials and Services	10,000	10,000	7,936	2,064
Total Requirements	<u>10,000</u>	<u>10,000</u>	<u>7,936</u>	<u>2,064</u>
Total Harbor Sub-Station	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
PAROLE & PROBATION				
Revenues				
Intergovernmental	\$ 402,412	\$ 402,412	\$ 414,314	\$ 11,902
Charges for Services	29,000	29,000	31,205	2,205
Reimbursements	-	-	867	867
Miscellaneous	30,000	30,000	11,145	(18,855)
Total Revenue	<u>461,412</u>	<u>461,412</u>	<u>457,531</u>	<u>(3,881)</u>
Requirements				
Personal Services	350,015	360,499	368,289	(7,790)
IGS - Personal Services	-	3,540	3,540	-
Materials and Services	66,431	48,947	39,375	9,572
IGS - Materials and Services	-	65,331	63,236	2,095
Interfund Transfers Out	61,871	-	-	-
Total Requirements	<u>478,317</u>	<u>478,317</u>	<u>474,439</u>	<u>3,878</u>
Total Corrections	<u>\$ (16,905)</u>	<u>\$ (16,905)</u>	<u>\$ (16,909)</u>	<u>\$ (4)</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
JUVENILE - ADMINISTRATION				
Revenues				
Intergovernmental	\$ 92,657	\$ 107,657	\$ 108,944	\$ 1,287
Charges for Services	1,250	1,250	888	(362)
Fines & Penalties	-	-	110	110
Reimbursements	6,000	6,000	4,824	(1,176)
Internal Service Revenue	9,500	9,500	9,500	-
Miscellaneous	4,000	4,000	2,954	(1,046)
Total Revenue	<u>113,407</u>	<u>128,407</u>	<u>127,220</u>	<u>(1,187)</u>
Requirements				
Personal Services	407,498	390,998	395,068	(4,070)
IGS - Personal Services	-	4,317	4,317	-
Materials and Services	113,298	92,798	87,450	5,348
IGS - Materials and Services	-	99,078	99,582	(504)
Interfund Transfers Out	51,395	-	-	-
Total Requirements	<u>572,191</u>	<u>587,191</u>	<u>586,417</u>	<u>774</u>
Total Juvenile - Administration	<u>\$ (458,784)</u>	<u>\$ (458,784)</u>	<u>\$ (459,197)</u>	<u>\$ (413)</u>
EMERGENCY SERVICES				
Revenues				
Intergovernmental	\$ 84,000	\$ 131,177	\$ 138,598	\$ 7,421
Interfund Transfers	25,000	25,000	-	(25,000)
Total Revenue	<u>109,000</u>	<u>156,177</u>	<u>138,598</u>	<u>(17,579)</u>
Requirements				
Personal Services	83,326	83,326	81,705	1,621
IGS - Personal Services	-	748	748	-
Materials and Services	80,923	107,226	72,749	34,477
IGS - Materials and Services	-	17,510	16,741	769
Capital Outlay	-	16,874	16,809	65
Interfund Transfers Out	14,258	-	-	-
Total Requirements	<u>178,507</u>	<u>225,684</u>	<u>188,752</u>	<u>36,932</u>
Total Emergency Services	<u>\$ (69,507)</u>	<u>\$ (69,507)</u>	<u>\$ (50,154)</u>	<u>\$ 19,353</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
SOLID WASTE				
Revenues				
Franchise Taxes	\$ 78,000	\$ 78,000	\$ 78,810	\$ 810
Total Revenue	<u>78,000</u>	<u>78,000</u>	<u>78,810</u>	<u>810</u>
Requirements				
Personal Services	16,829	16,829	17,182	(353)
IGS - Personal Services	-	185	185	-
Materials and Services	844	844	929	(85)
IGS - Materials and Services	-	1,791	1,791	-
Interfund Transfers Out	1,976	-	-	-
Total Requirements	<u>19,649</u>	<u>19,649</u>	<u>20,087</u>	<u>(438)</u>
Total Solid Waste	<u>\$ 58,351</u>	<u>\$ 58,351</u>	<u>\$ 58,722</u>	<u>\$ 371</u>
RSVP				
Revenues				
Intergovernmental	\$ 49,405	\$ 51,905	\$ 56,507	\$ 4,602
Donations	14,320	14,320	472	(13,848)
Total Revenue	<u>63,725</u>	<u>66,225</u>	<u>56,979</u>	<u>(9,246)</u>
Requirements				
Personal Services	53,794	53,794	56,219	(2,425)
IGS - Personal Services	-	526	526	-
Materials and Services	13,078	15,578	8,924	6,654
IGS - Materials and Services	-	5,755	5,755	-
Interfund Transfers Out	6,281	-	-	-
Total Requirements	<u>73,153</u>	<u>75,653</u>	<u>71,424</u>	<u>4,229</u>
Total RSVP	<u>\$ (9,428)</u>	<u>\$ (9,428)</u>	<u>\$ (14,445)</u>	<u>\$ (5,017)</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2015**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
VETERANS				
Revenues				
Intergovernmental	\$ 39,452	\$ 39,452	\$ 33,471	\$ (5,981)
Miscellaneous	-	-	354	354
Total Revenue	<u>39,452</u>	<u>39,452</u>	<u>33,825</u>	<u>(5,627)</u>
Requirements				
Personal Services	63,064	59,933	51,640	8,293
IGS - Personal Services	-	646	646	-
Materials and Services	8,926	10,957	10,785	172
IGS - Materials and Services	-	6,267	5,167	1,100
Transfers Out	5,813	-	-	-
Total Requirements	<u>77,803</u>	<u>77,803</u>	<u>68,238</u>	<u>9,565</u>
Total Veterans	<u>\$ (38,351)</u>	<u>\$ (38,351)</u>	<u>\$ (34,413)</u>	<u>\$ 3,938</u>
SHERIFF-FOREST PATROL				
Revenues				
Charges for Services	\$ 62,000	\$ 67,500	\$ 52,478	\$ (15,022)
Intergovernmental	43,000	43,000	47,564	4,564
Transfers In	1,000	1,000	-	(1,000)
Total Revenue	<u>106,000</u>	<u>111,500</u>	<u>100,042</u>	<u>(11,458)</u>
Requirements				
Personal Services	74,316	81,816	81,085	731
IGS - Personal Services	-	725	725	-
Materials and Services	27,738	11,738	4,037	7,701
IGS - Materials and Services	-	19,792	16,766	3,026
Transfers Out	6,517	-	-	-
Total Requirements	<u>108,571</u>	<u>114,071</u>	<u>102,613</u>	<u>11,458</u>
Total Sherriff-Forest Patrol	<u>\$ (2,571)</u>	<u>\$ (2,571)</u>	<u>\$ (2,571)</u>	<u>\$ -</u>
TOTAL EXPENDITURES - GENERAL FUND				
Personal Services	\$ 5,418,876	\$ 5,324,943	\$ 4,736,598	\$ 588,345
IGS - Personal Services	0	46,876	46,876	-
Materials and Services	3,185,338	4,699,017	1,046,284	3,652,733
IGS - Materials and Services	0	1,276,312	1,243,696	32,616
Capital Outlay	55,500	94,989	28,924	66,065
Transfers Out	1,168,948	174,835	48,476	126,359
Total Expenditures	<u>\$ 9,828,662</u>	<u>\$ 11,616,972</u>	<u>\$ 7,150,854</u>	<u>\$ 4,466,118</u>

CURRY COUNTY, OREGON

SCHEDULE OF ACCOUNTABILITY FOR ELECTED OFFICIALS
FOR THE YEAR ENDED JUNE 30, 2015

	<u>ASSESSOR TAX COLLECTOR</u>	<u>COUNTY CLERK</u>	<u>DISTRICT ATTORNEY</u>	<u>SHERIFF</u>	<u>SURVEYOR</u>	<u>TREASURER</u>	<u>TOTAL</u>
On hand- July 1, 2014	\$ 1,910	\$ 2,065	\$ -	\$ 20,088	\$ 568	\$ -	\$ 24,631
Receipts	1,600	-	-	448,711	100	-	450,411
Turnovers & Disbursements: To County Treasurer and Others	(1,510)	(1,965)	-	(452,472)	(568)	-	(456,515)
On hand - June 30, 2015	<u>\$ 2,000</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 16,327</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 18,527</u>
Consists of:							
Change, Petty Cash, and Revolving Funds	\$ 2,000	\$ 100	\$ -	\$ 200 100	\$ 100	\$ -	\$ 2,400 100 -
Sheriff Inmate Checking				4,847			4,847
Sheriff Civil Clearing				11,180			11,180
On hand - June 30, 2015	<u>\$ 2,000</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 16,327</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 18,527</u>

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Curry County, Oregon
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2015

Federal Grantor / Program Title	Federal CFDA Number	State Agency	Accrued or (Unearned) Revenue at July 1, 2014	Revenue	Disbursements /Expenditures	Accrued or (Unearned) Revenue at June 30, 2015
<u>Department of Agriculture</u>						
SRS Federal Forest Receipts Title I Schools & Roads and Title III	(1) 10.665	107	\$ 57	\$ 2,185,670	\$ 2,118,499	\$ 67,228
National Forest Dependent Rural Communities - Rural Development	10.679	Direct	-	12,500	12,500	-
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	443	-	5,045	5,045	-
<u>Department of Commerce</u>						
Coastal Zone Management Administration Awards	11.419	660	12,150	24,300	24,300	12,150
<u>Department of Housing and Urban Development</u>						
Community Development Block Grant	14.228	IFA	-	32	32	-
<u>Department of Interior</u>						
Payments in Lieu of Taxes	15.226	Direct	-	227,871	227,871	-
Secure Rural Schools Act - Title I and Title III	(1) 15.227	Direct	-	1,284,717	1,299,443	(14,726)
Wildland Urban Interface Community Fire Assistance	15.228	Direct	-	42,525	42,525	-
National Wildlife Refuge	15.659	Direct	-	5,894	5,894	-
<u>Department of Justice</u>						
Crime Victim Assistance	16.575	137	6,475	24,015	19,048	12,542
State Criminal Alien Assistance Program	16.606	Direct	-	322	322	-
<u>Department of Transportation</u>						
Airport Improvement Program	20.106	Direct	-	96,021	96,021	24,102
Federal-Aid Highway Program	20.205	730	-	647,756	647,756	-
Transit Grant - Formula Grants for Other Than Urbanized Areas	20.509	730	36,188	168,000	168,000	52,959
Transit Grant - Capital Assistance Program for Elderly and Persons With Disabilities	20.513	730	31,716	126,861	126,861	31,716
<u>Government Administration Services</u>						
Disposal of Federal Surplus Real Property	39.002	107	-	2,573	2,573	-
<u>Environmental Protection Agency</u>						
State Public Water System Supervision	66.432	443	-	1,794	1,794	-
<u>Department of Education</u>						
Vocational Rehabilitation Services	84.126	100	-	25	25	-
<u>Department of Health and Human Services</u>						
Family Planning Services	93.217	443	-	585	585	-
Immunizations CoAg and Vaccines for Children Program	93.268	443	-	600	600	-
Promoting Safe and Stable Families	93.556	581	446	1,784	1,784	1,784
Foster Care Title IV-E	93.658	100	-	1,340	1,340	-
Social Services Block Grant	93.667	581	3,125	2,083	2,083	-
Medicare Assistance Program	93.778	443	-	63,240	63,240	-
Senior Health Insurance Benefits Assistance Program (SHIBA)	93.779	440	-	6,000	10,399	-
Maternal and Child Health Services Block Grant	93.994	580	-	2,840	2,840	-
<u>Corporation for National Community Service</u>						
Retired and Senior Volunteer Program	94.002	Direct	9,939	50,507	41,560	9,601
<u>Department of Homeland Security</u>						
State Boating Safety Financial Assistance	97.012	250	-	43,344	43,344	-
Hazard Mitigation Grant	97.039	248	-	33,194	32,999	-
Emergency Management Performance Grant	97.042	248	12,144	46,068	46,068	12,291
State Homeland Security Program	97.073	248	-	16,810	16,810	-
TOTAL				<u>\$ 5,124,316</u>	<u>\$ 5,062,161</u>	
(1) - Major Program						
(2) - Passed Through from Oregon State Agencies						
100 Dept of Human Services						
107 Dept of Administrative Services						
121 Governor's Office						
137 Dept of Justice						
165 Office of Secretary of State						
248 Military Department						
250 Oregon State Marine Board						
440 Department of Consumer and Business						
443 Oregon Health Authority						
580 Oregon Health & Sciences University						
581 Dept of Education						
660 Dept of Land Conservation and Development						
730 Department of Transportation						
IFA Oregon Infrastructure Finance Authority						

The accompanying notes are an integral part of this schedule.

Curry County, Oregon
Notes to the Schedule of Expenditures of Federal Awards
Year Ended June 30, 2015

1: GENERAL

The Schedule of Expenditures of Federal Awards (SEFA) presents the activities of Federal financial award programs of Curry County, Oregon (i.e. primary government only). The Curry County, Oregon reporting entity is defined in Note 1 to the County's basic financial statements. All Federal awards expenditures as well as Federal awards passed through to other entities are included in the schedule. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations.

2: BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, as described in Note 1 to the County's basic financial statements. Expenditures reported on this schedule are recognized following the cost principles in OMB Circular A-87, Cost Principles for State, Local Governments and Indian Tribal Governments, and 2 CFR 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, where certain types of expenditures are not allowable or are limited as to reimbursement. Passthrough entity identifying numbers are presented where available.

3: SUBRECIPIENTS

During the fiscal year ended June 30, 2015 the County provided awards of federal funding to subrecipients as follows:

Federal Grantor	CFDA	Expenditures	(2)	State Agency
Curry Community Health (CCH) (July 2014 to June 2015)				
<u>Department of Agriculture</u>				
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	5,045	443	Oregon Health Authority
<u>Environmental Protection Agency</u>				
State Public Water System Supervision	66.432	1,794	443	Oregon Health Authority
<u>Department of Health and Human Services</u>				
Family Planning Services	93.217	585	443	Oregon Health Authority
Immunizations CoAg and Vaccines for Children Program	93.268	600	443	Oregon Health Authority
Maternal and Child Health Services Block Grant - CACOON	93.994	2,840	580	Oregon Health & Sciences University
Brookings-Harbor School District 17-C				
<u>Department of Agriculture</u>				
Federal Forest Receipts for 2014/2015 - FFY 14 Title I Schools	10.665	352,066	107	Dept of Administrative Services
Central Curry School District #1				
<u>Department of Agriculture</u>				
Federal Forest Receipts for 2014/2015 - FFY 14 Title I Schools	10.665	107,695	107	Dept of Administrative Services
Port Orford/Langlois School District 2CJ				
<u>Department of Agriculture</u>				
Federal Forest Receipts for 2014/2015 - FFY 14 - Title I Schools	10.665	45,139	107	Dept of Administrative Services
Wisewood, Inc.				
<u>Department of Agriculture</u>				
National Forest Dependent Rural Communities - Rural Development	10.679	12,500		Direct
Curry County Soil & Water				
<u>Department of Interior</u>				
Wildland Urban Interface Community Fire Assistance	15.228	22,341		Direct
David C. Smith & Associates, Inc.				
<u>Department of Interior</u>				
Wildland Urban Interface Community Fire Assistance	15.228	13,577		Direct
Oregon Department of Forestry				
<u>Department of Interior</u>				
Wildland Urban Interface Community Fire Assistance	15.228	4,661		Direct
National Fire Grant Defensible Space Rebate (Home Owners)				
<u>Department of Interior</u>				
Wildland Urban Interface Community Fire Assistance	15.228	1,600		Direct
WHPacific, Inc.				
<u>Department of Transportation</u>				
Airport Improvement Program	20.106	96,021		Direct
Geotechnical Resources				
<u>Department of Transportation</u>				
Federal-Aid Highway Program	20.205	185,992	730	Department of Transportation
Concrete Enterprises				
<u>Department of Transportation</u>				
Federal-Aid Highway Program	20.205	567,254	730	Department of Transportation
Curry Public Transit, Inc. (CPTI)				
<u>Department of Transportation</u>				
Transit Grant - Formula Grants for Other Than Urbanized Areas	20.509	168,000	730	Department of Transportation
Transit Grant - Capital Assistance Program for Elderly and Persons With Disabilities	20.513	126,861	730	Department of Transportation
Development Group, Inc.				
<u>Department of Homeland Security</u>				
Hazard Mitigation Grant Program	97.039	17,776	248	Military Department
Oregon Department of Geology and Mineral Industries - DOGAMI				
<u>Department of Homeland Security</u>				
State Homeland Security Program	97.073	16,810	248	Military Department
Southwest Oregon Community College				
<u>Department of Health and Human Services</u>				
Promoting Safe and Stable Families	93.556	1,784	581	Dept of Education
CASA of Douglas County				
<u>Department of Health and Human Services</u>				
Social Services Block Grant	93.667	2,083	581	Dept of Education
Total passed through to Subrecipients		34%	1,753,024	

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE AND
 ON INTERNAL CONTROL OVER FINANCIAL REPORTING
 BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
 ACCORDANCE WITH OREGON MINIMUM AUDIT STANDARDS**

Board of Commissioners
 Curry County, Oregon

We have audited the basic financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Curry County, Oregon (the "the County") as of and for the year ended June 30, 2015 and have issued our report thereon dated January 29, 2016. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the provisions of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement. Our report includes a qualified opinion over the financial statements of the aggregate discretely presented component units as 4-H and Extension Services District has not been audited, and accordingly this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with the 4-H and Extension Services District.

Compliance

As part of obtaining reasonable assurance about whether the County's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grants, including provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-000 to 162-10-330, as set forth below, noncompliance with which could have a direct and material effect on the determination of financial statement amounts:

- The use of approved depositories to secure the deposit of public funds.
- The requirements relating to debt.
- The requirements relating to the preparation, adoption and execution of the annual budgets for fiscal years 2015 and 2016.
- The requirements relating to insurance and fidelity bond coverage.
- The appropriate laws, rules and regulations pertaining to programs funded wholly or partially by other governmental agencies.
- The requirements pertaining to the use of revenue from taxes on motor vehicle use fuel funds.
- The statutory requirements pertaining to the investment of public funds.
- The requirements pertaining to the awarding of public contracts and the construction of public improvements.

However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that is required to be reported under Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State:

- The County experienced a budgetary over-expenditure in the various funds which is disclosed in the Note 2.B. of the County's financial statements.
- The County ended the year with a deficit fund balance on a GAAP basis for the Commissioners'

Services internal service fund, which resulted from the requirement to record an obligation for the unfunded portion of the County's involvement in Oregon PERS. This is not a violation of state laws.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

We communicated a deficiency identified during our audit in the schedule of findings and questions costs as item 2015-001 that we consider to be a significant deficiency. Additionally, we noted certain matters that we reported to management of the County in a separate letter dated January 29, 2016.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



James C. Lanzarotta
Partner for Moss Adams LLP
Eugene, Oregon
January 29, 2016

REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Curry County, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Curry County, Oregon (the "County") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 29, 2016.

The financial statements of Curry County Public Transit District were not audited in accordance with *Government Auditing Standards* and accordingly this report does not include reporting on internal controls over financial reporting or instance of reportable noncompliance associated with Curry County Public Transit District. Our report includes a qualified opinion on the financial statements of the aggregate discretely presented component units as 4-H and Extension Services District has not been audited, and accordingly this report does not include reporting on internal control over financial reporting or instances of noncompliance associated with the 4-H and Extension Services District.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of County's internal control. Accordingly, we do not express an opinion on the effectiveness of County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2015-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The County's Response to Findings

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Moss Adams, LLP

Moss Adams, LLP
Eugene, Oregon
January 29, 2016

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE**

Board of Commissioners
Curry County, Oregon

Report on Compliance for Each Major Federal Program

We have audited Curry County, Oregon's (the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2015. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Moss Adams, LLP

Eugene, Oregon
January 29, 2016

**CURRY COUNTY, OREGON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:

Unmodified – Governmental Activities
Qualified – Aggregate Discretely
Presented Component Units
Unmodified – Governmental Fund –
General Fund
Unmodified – Governmental Fund –
Road Fund
Unmodified – Governmental Fund –
Road Capital Improvement Fund
Unmodified – Aggregate Remaining Fund
Information

Internal control over financial reporting:

- Material weakness identified? Yes No
 - Significant deficiency identified? Yes None reported
- Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major federal programs:

- Material weakness identified? Yes No
 - Significant deficiency identified? Yes None reported
- Any audit findings disclosed that are required to be reported
in accordance with section 510(a) of Circular A-133? Yes No

Identification of Major Federal Programs

<i>CFDA Numbers</i>	<i>Name of Federal Program or Cluster</i>	<i>Type of Auditor's Report Issued</i>
10.665	Secure Rural Schools Federal Forest Receipts	<i>Unmodified</i>
15.227	Secure Rural Schools Act	<i>Unmodified</i>

Dollar threshold used to distinguish between type A and type B programs:

\$ 300,000

Auditee qualified as low-risk auditee?

Yes No

**CURRY COUNTY, OREGON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

Section II - Financial Statement Findings

FINDING 2015-001 – Significant Deficiency in Internal Controls over Accounts Receivable, updated and repeated

Criteria: The County does not track accounts receivable after the initial billing has been done. Internal controls should be in place to provide reasonable assurance over the completeness of recorded accounts receivable and related revenue, revenue cut-off, as well as tracking receivables to ultimate collection in cash. This is generally addressed through the use of a revenue/receivable subsidiary ledger so that all revenues can be tracked from point of billing, to the point of collection.

Condition: The County does not have adequate controls to ensure all grants received ultimately are booked as revenue in the correct period, and monitored to the point of cash collection. This condition is repeated from the prior year.

Effect: As a result, there is the potential for revenue to be recorded in the incorrect reporting period. Additionally, because the County does not utilize a subsidiary ledger to track receivables, there is a risk to the County of not following up timely on collectable receivables, or monitoring to ensure all receivables are collected in cash.

Cause: The County does not utilize a subsidiary ledger to track grant revenue once it has been billed.

Recommendation: We suggest the County implement a process of reporting all approved grants in the minutes from Commission meetings or log with department heads to identify and track grant revenue if a subsidiary ledger is not available. If a decision is made note to use a subsidiary ledger we recommend the County implement a process of reporting all approved grants in the minutes to Commission meetings or some other log with department heads or other grant managers identified and reconciling monthly.

Views of responsible officials and planned corrective actions:

The County policy is that all grant applications and contracts must be approved by the Board of Commissioners. In many cases signature authority for completing the grant or contract is delegated to the department head, elected official or an individual commissioner. While the actions are approved by the BOC and recorded, the recorded minutes are frequently not available until much later due to severe limitation of staff to transcribe the minutes.

Due to extremely limited resources the County does not have adequate resources to in the respective departments and in Finance to track all grants and contracts that may generate potential accounts receivable. Currently all receipts received from June 30 to September 30 are analyzed to determine which fiscal year the revenue belongs in. All active grants and departments that may have grants are queried whether there is an outstanding reimbursement request or if there should be a request sent to the funding agency.

The objective is to convert to a system where all requests for reimbursement are concurrently sent to Finance and logged into the general ledger accounts receivable. This requires appropriate staffing in the respective departments to actually gather the data and submit the requests. In some cases an external third party actually generates the request for reimbursement to the County based on data submitted to them. Oregon Department of Transportation – County Road Department projects frequently span two to five years. County Road requests for reimbursement to Oregon Military Department / Office of Emergency Management for disaster repairs usually take more than a year after the events occur. Other County Road projects may become reimbursable projects on an after fact basis.

**CURRY COUNTY, OREGON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

Finance department is working with County Road department to develop systems to identify projects that are likely to generate reimbursements. Project tracking is in place and coordinated between Finance and Road. The next step is to develop staffing and methods to evaluate which projects are reimbursable. County Road department does generate the most significant reimbursements.

Finance is working with other County departmental staff regarding requests for reimbursement that are accounts receivable and booking to appropriate accounting period. Departmental staff must know whether funds being received are current period revenue or an account receivable payment. Stable staffing is critical to the success of this process.

The Commissioners are discussing methods to improve grant and contract management. The discussions include reviewing and updating County policies related to grants and contracts.

Section III - Federal Award Findings and Questioned Costs

None reported