

CURRY COUNTY, OREGON

ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2014



**CURRY COUNTY, OREGON**

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94235 Moore Street  
Gold Beach, OR 97444

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January 29, 2015

Honorable Members of the Board of County Commissioners and Citizens of Curry County.

We are pleased to present the audited Annual Financial Report of Curry County for the fiscal year ended June 30, 2014. This Financial Report is published to fulfill the requirements of Oregon Revised Statute 297.415 and other state and local laws. The financial statements presented herein conform to generally accepted accounting principles and have been given an unmodified (“clean”) opinion by the independent auditing firm of Moss Adams LLP. The independent auditors’ report is located at the front of the financial section of this report.

Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with Curry County. It is believed the data, as presented, is accurate in all material aspects and is presented in a manner designed to present fairly the financial position and results of operations of Curry County as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain the maximum understanding of Curry County's financial affairs have been included.

To provide a reasonable basis for making these representations, management of the County has established an internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the presentation of the County's financial statements in conformity with US GAAP. Because the cost of internal controls should not outweigh their benefits, the County's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

Curry County's financial statements have been audited by Moss-Adams LLP, Certified Public Accountants of Medford, Oregon. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2014, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. Moss-Adams LLP concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Curry County's financial statements are fairly presented in conformity with US GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

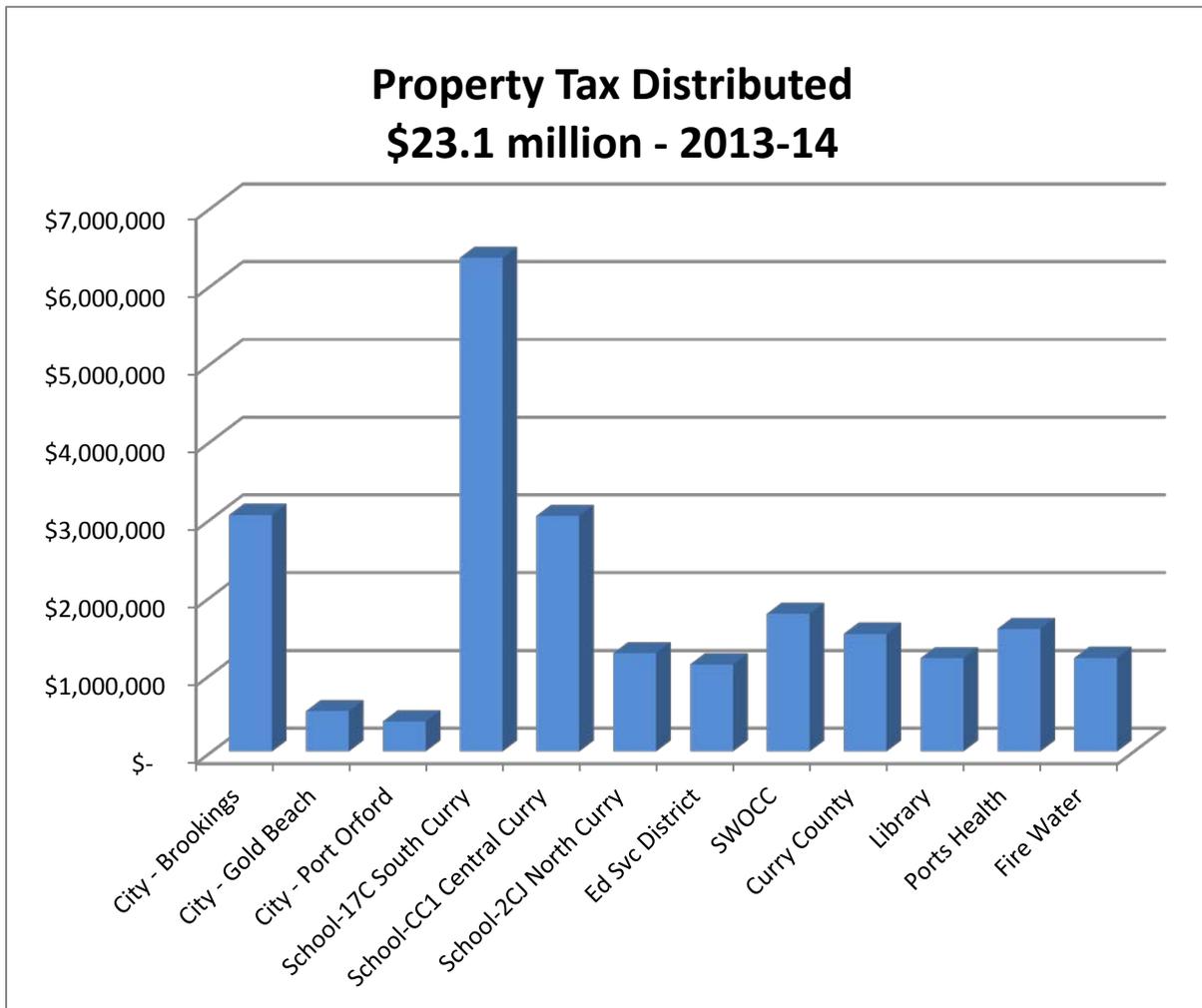
As a recipient of Federal funds, the independent audit of the financial statements was a part of a broader, Federally mandated "single audit" designed to meet the special needs of Federal grantor agencies. The standards governing single audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of Federal awards. These reports are included in the back of the County's Comprehensive Annual Financial Report.

US GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of "Management Discussion & Analysis" (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Curry County's MD&A can be found immediately following the report of the independent auditors.

**Profile of Curry County**

Curry County was created on December 18, 1855, from the southern part of Coos County. Curry County is situated along the Pacific Coast in the southwest corner of Oregon. It is bounded on the south by California, on the west by the Pacific Ocean, on the north by Coos County, and on the east by Josephine County. The county originally contained about 1,500 square miles. Boundary adjustments with Coos County and Josephine County increased the area to 1,648 square miles. The County has a population of 22,295 (2013 est), \$2.69 billion assessed property value and the lowest average property tax rate in Oregon (Oregon Department of Revenue, Oregon Property Tax Statistics, Fiscal Year 2012-13).

The County has three full-time Commissioners who are elected to four-year terms and serve as the public's elected advocates and is the policymaking body of County government. The Board of Commissioners oversee all functions of County government services, set policy, and set the budgets for the Sheriff's Office, District Attorney's Office and all funds and departments of the County. They act as executives, overseeing county operations; legislators, setting county ordinances; appoint members to committees and commissions and also fill a quasi-judicial role in land use matters. Other County elected officials are Assessor, Clerk, Treasurer, Surveyor and Sheriff. The District Attorney is an elected State employee.



Curry County government provides a wide range of services. The services include public safety, public health, parks and recreation, airport operations, County road maintenance and construction, land use planning and development, building safety, county fair activities, probation and juvenile justice activities. The County has eight Elected Officials. The Sheriff provides patrols, search and rescue, 911 dispatch, parole & probation and operates the jail. The District Attorney is elected for a four-year term, and serves as the prosecuting attorney for the State of Oregon in Curry County. The District Attorney's primary duties include: prosecuting crimes occurring in the County which violate State statutes; conducting grand jury sessions; and attending court sessions. The District Attorney is paid by the State. The District Attorney's staff is on the County payroll. The Clerk conducts elections and maintains official records. The County Surveyor maintains County land survey records. The Treasurer is the custodian of County and District monetary funds. The Assessor determines the valuation of property, certifies all taxation levies, and collects property taxes for distribution to schools, cities, libraries, ports and other special districts.

The annual budget serves as the foundation for Curry County's financial planning and control. Through a series of Commissioners' workshop meetings, budget targets are developed for all County departments. Department budget requests are evaluated in terms of program goals, anticipated outcomes, and the necessity of these goals toward achieving the goals and mission of the County. The County Budget Officer prepares a balanced budget that is presented to the public and a six-member Budget Committee consisting of the three County Commissioners and three lay members. Public Budget Committee meetings and deliberations are held prior to the budget being approved for adoption by the Board of Commissioners. The Commissioners may increase the approved budget, prior to adoption, up to 10 percent in any fund without the requirement that the budget be re-submitted to the Budget Committee.

Budget-to-actual comparisons are provided in this report for each fund for which an appropriated annual budget was adopted. For the General Fund, Road Fund, and Road Capital Projects Fund this comparison is presented as part of the basic financial statements for the governmental funds. For other funds, this comparison is presented in the fund subsection of this report.

### **Relevant Financial Policies**

The County did not implement any new policies that have a significant impact on the current period's financial statements. The County does not have a Rainy Day Fund in anticipation of the loss of Federal funding. The General Fund did transfer in \$150,000 from the Unemployment Reserve Fund, \$100,000 from the PERS Reserve Fund and \$921,546 from the Road Capital Improvements Fund. The Unemployment and PERS combined ending balance is \$606,000 and could be utilized after a Board resolution. The Road Capital Improvements Fund ending balance is \$32.3 million and is restricted specifically for County road uses by State and Federal law.

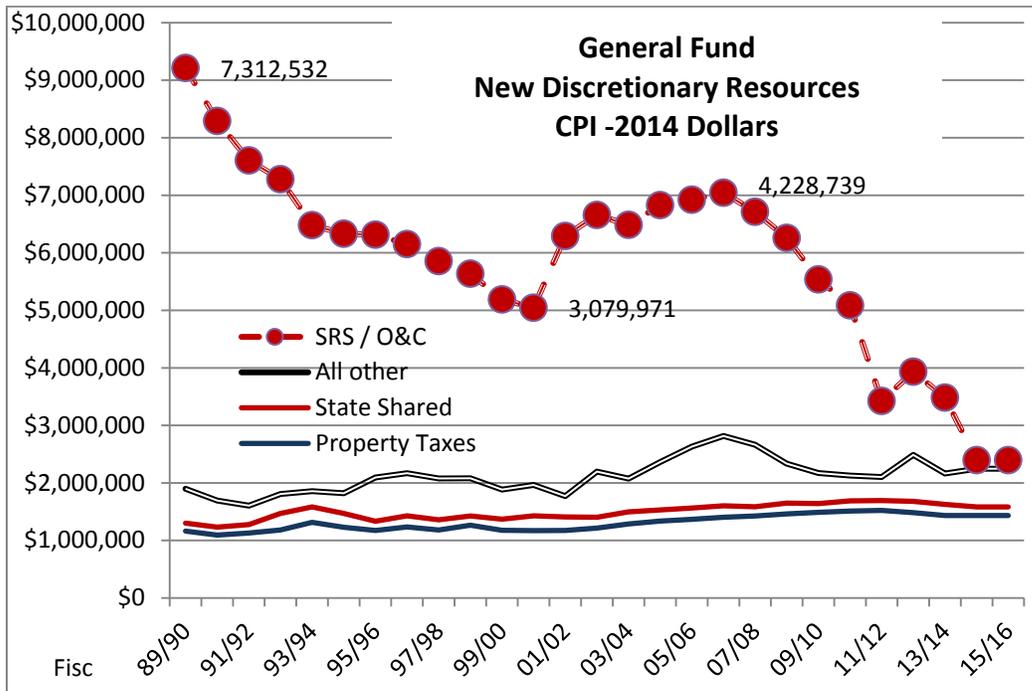
### **Factors Affecting Financial Condition**

#### **Local Economy**

Historically the Curry County economy was very dependent on timber harvest. In 1990 timber harvest provided \$7.3 million (2014 dollars) to the General Fund. During the ten years from 1990 to 2000 the timber harvest receipts steadily declined to \$3.1 million in 2000 severely impacting the local economy. The Secure Rural Schools Act of 2000 shored up county government, roads and schools but provided little to no improvement in the local economy. There was a brief surge in the economy in the mid-2000s as retirees built new homes in Curry County. The collapse of the housing industry resulted in significant job losses in construction, retail, and tourism. Curry County's unemployment rate remains high at 10.7 percent in June 2014, compared to the State of Oregon's unemployment rate of 6.8 percent. At this time only one county in Oregon has a higher unemployment rate than Curry County.

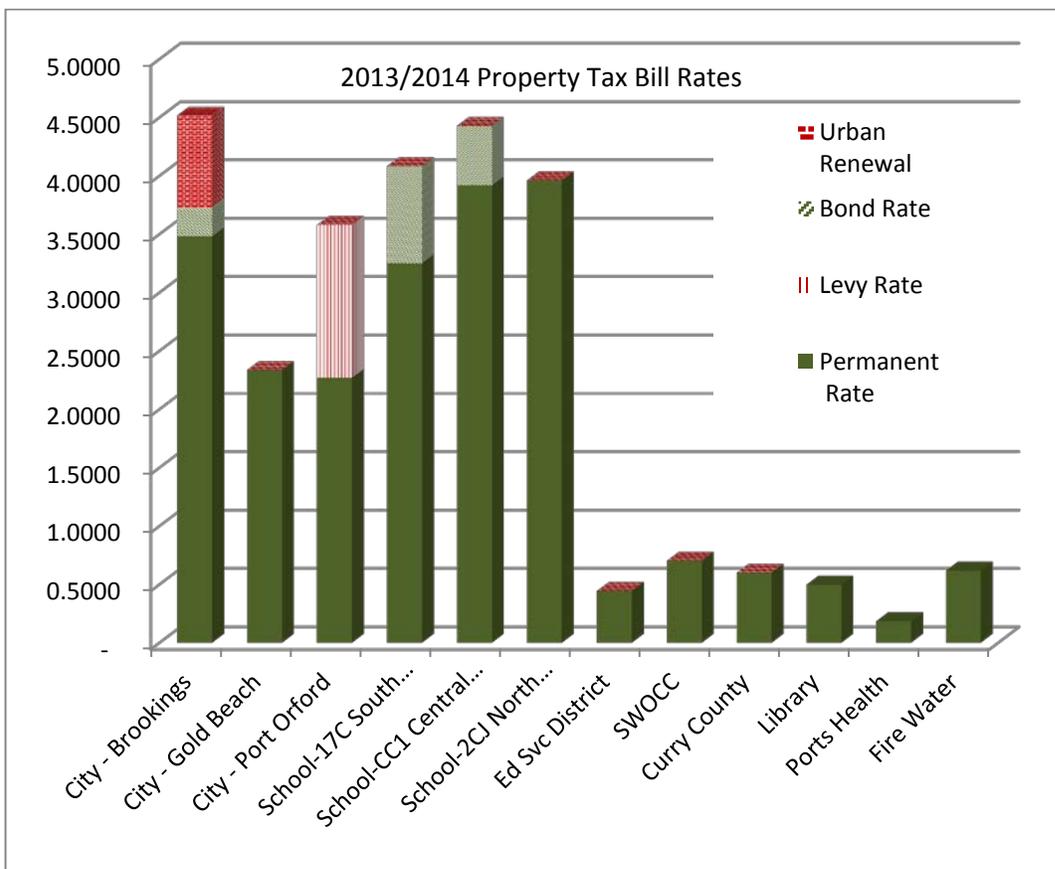
General Fund discretionary resources are those funds that may be used for any legal purpose including road patrol, 911 dispatch, law enforcement, tax assessment and distribution to cities, juvenile offender and prevention services, veterans services, jail operations, criminal prosecution and subsidies to programs such as public health, land use planning and building department.

The following chart shows the decline in General Fund discretionary resources. The Road Fund is experiencing a similar decline in new resources, although the current restricted reserves will sustain County road maintenance at current levels for six to twelve years unless significant amounts are diverted to law enforcement.



The end of federal timber payments creates a major challenge for the County as a whole to continue programs and services at the level needed and necessary for the citizens of Curry County. If replacement revenues are not found, there will be additional cutbacks. Law enforcement is already at minimum levels for officer and public safety. The backlog of property value assessments is already limiting revenues available to cities, schools and libraries. The Board of County Commissioners is working with County Managers, Elected Officials, and citizens to develop options regarding revenue replacement and/or reductions of County services in future operating budgets.

The \$7.3 million the General Fund received in 1990 (2014 dollars) is equivalent to a \$2.8292 property tax rate. The timber payments plus the current \$0.5996 / thousand is almost equal to the City of Brookings permanent rate. The \$3.6 million received in 2006 is equivalent to a \$1.3959 per thousand for a combined rate of \$1.9955. This federally subsidized rate allowed the County to provide reduced basic services to the Curry County citizens without increasing property taxes. As the federal SRS subsidy dwindled and stopped it became necessary to continue to reduce services. At this time the County is relying on the use of Road funds to maintain road patrol services.



**Plan for the Future**

The County has adequate resources for the fiscal year 2014/2015. At this time the General Fund does not have adequate resources to fund the 2015/2016 budget at comparable service levels unless Senate Bill 496 is extended beyond the January 2016 sunset date and significantly more restricted Road funds are used to fund law enforcement.

The Board of County Commissioners, Sheriff, and various citizens are exploring various methods to replace the lost timber revenues. A Sheriff special district is being discussed to fund all Sheriff activities including road patrol, civil and criminal investigation, search & rescue, 911 dispatch, forest patrol, marine patrol, emergency services, parole & probation and jail operations. That funding would allow the general Fund to maintain operations with the current \$0.5996 tax rate. User fees are being considered to help support some non-General Fund services that periodically require subsidies. There are no known plans in motion to promote a local option levy for the 2015/2016 budget cycle.

**Acknowledgements**

I wish to compliment the Board of Commissioners and professional staff of the County departments for their interest and support in planning and conducting the financial operations of the County in a responsible and progressive manner. The preparation of this report would not have been possible without the efficient and dedicated service of the entire staff of the Finance Office.

Respectfully submitted,

Gary Short  
Curry County Accountant

**CURRY COUNTY, OREGON**

**Board of Commissioners**

<u>Name and Address</u>	<u>County</u>	<u>Term Expires</u>
David Itzen, Commissioner 94235 Moore St., Suite 122 Gold Beach, OR 97444	#1	December 31, 2014
David Brock Smith, Vice Chair 94235 Moore St., Suite 122 Gold Beach, OR 97444	#2	December 31, 2016
Susan Brown, Chair 94235 Moore St., Suite 122 Gold Beach, OR 97444	#3	December 31, 2016

**Elected Officials**

<u>Name</u>	<u>Position</u>	<u>Term Expires</u>
V. James Kolen	County Assessor	December 31, 2016
Renee Kolen	County Clerk	December 31, 2016
Everett Dial	County District Attorney	December 31, 2016
John Bishop	County Sheriff	December 31, 2016
Bryan Flavin	County Surveyor	December 31, 2014
Deborah E. Crumley	County Treasurer	December 31, 2016

FINANCIAL SECTION

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## REPORT OF INDEPENDENT AUDITORS

Board of Commissioners  
 Curry County, Oregon

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Curry County, Oregon (the "County") as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of Curry County Public Transit District were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Summary of Opinions*

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Unmodified
Aggregate Discretely Presented Component Units	Qualified
Governmental Fund – General Fund	Unmodified
Governmental Fund – Road Fund	Unmodified
Governmental Fund – Road Capital Improvement Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

***Basis for Qualified Opinion on the Aggregate Discretely Presented Component Units***

Included in the aggregate discretely presented component units is 4-H and Extension Services District (the "District"), which we did not audit. The District's financial activities are included in the County's basic financial statements as a discretely presented component unit and represents 74 percent, 85 percent, and 40 percent of assets, net position, and revenues, respectively, of the County's aggregate discretely presented component units.

***Qualified opinion***

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion on the Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the aggregate discretely presented component units of the County, as of June 30, 2014, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Unmodified Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

The accompanying financial statements have been prepared assuming that the County will continue as a going concern. As shown in the financial statements and discussed in Note 9, the County has lost operating funding from the federal government and has not been able to raise property taxes. These conditions raise substantial doubt about its ability to continue as a going concern. Management's plans regarding those matters also are described in Note 9. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our opinion is not modified with respect to this matter.

***Other Matters******Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 12 and the budgetary comparison information for the general and major special revenue funds on pages 44 through 46 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the management's discussion and analysis as described in the preceding paragraph in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary comparison information described above is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional

**MOSS ADAMS** LLP

procedures, including comparing and reconciling such information directly to the underlying statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, the schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, the schedule of property tax transactions, the general fund budgetary schedule by department, and the schedule of accountability for elected officials, each as listed in the table of contents and the elected officials listed before the table of contents (collectively, the supplementary information), are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as described above is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Reports on Other Legal and Regulatory Requirements*****Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2015 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

***Other Reporting Required by Minimum Standards for Audits of Oregon Municipal Corporations***

In accordance with the Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated January 29, 2015 on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



James C. Lanzarotta, Partner  
for Moss Adams LLP  
Eugene, Oregon  
January 29, 2015

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## **Management's Discussion and Analysis**

As management of Curry County, we offer readers of Curry County's financial statements this narrative overview and analysis of the financial activities of Curry County for the fiscal year ended June 30, 2014.

### **Financial Highlights**

- The assets of Curry County exceeded its liabilities at the close of the most recent fiscal year by \$60.1 million (net position). Of this amount, \$5.2 million (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$171,140.
- As of the close of the current fiscal year, Curry County's governmental funds reported combined ending fund balances of \$42.0 million, a decrease of \$624,968 in comparison with the prior year. Approximately 6.9% of this total amount, \$2.9 million, is available for spending at the county's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$2.9 million or 41.2 percent of the total General Fund expenditures.
- Curry County's total long term obligations increased 2% from \$384,324 on June 30, 2013 to \$392,926 on June 30, 2014.
- A number of County funds transitioned to provide services as private non-profit organizations.
  - Home Health and Hospice became Coastal Home Health and Hospice July 2011.
  - Animal Control became Pennies For Pooches September 2012.
  - CASA (Court Appointed Special Advocacy) became CASA of Douglas County November 2012.
  - Human Services became Curry Community Health February 2013.
  - Hammond House became Curry Community Health February 2013.
  - Public Health became Curry Community Health February 2013.
  - Environmental Sanitation services transitioned to Oregon State May 2014.
- The County General Fund continues to struggle with funding as Federal Secure Rural Schools (SRS) funding sunsets and future federal timber receipts are expected to be very small. The above services were transferred to freestanding non-profit organizations to assure the continued delivery of services if the County were no longer able to continue those programs. This change does not help the County's funding situation except that General Fund will no longer provide subsidy to those programs as it has in the past. The County is still the Public Health and Mental Health Authority.
- The transfers of Mental Health, Public Health and Hammond House to CCH in FY 2012/2013 resulted in \$0 fund balances for Human Services and Hammond House. The Human Services Fund continued to receive some revenue in FY 2013/2014 that immediately passed through to CCH. Hammond House did not have continuing activity in FY 2013/2014. Public Health grant and clinic revenues continued to flow through the County until December 2013, and some revenue streams must always flow through the County. Human Services also has revenue continuing to flow through the County on a smaller scale.

### **Overview of the Financial Statements**

The discussion and analysis are intended to serve as an introduction to Curry County's basic financial statements. Curry County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of Curry County's finances, in a manner similar to a private-sector business.

The Statement of net position presents information on all of Curry County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Curry County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Government-wide financial statements distinguish functions of Curry County that are principally supported by taxes and intergovernmental revenues (governmental activities). Curry County no longer has "business type activities". The governmental activities of Curry County include general government, health and social services, public safety and justice, community services, roads and bridges, and culture and recreation.

The government-wide financial statements include not only Curry County itself (known as the primary government), but also legally separate component units 4H & Extension Services and Public Transit District for which Curry County is financially accountable.

The government-wide financial statements can be found on pages 13 and 14 of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Curry County, like state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Curry County can be divided into three categories: government funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluation a government's near-term financing requirements.

Because of the focus of governmental funds being narrower than that of the government-wide financial statements, it is useful to compare the information presented for government funds with similar information presented for government activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Curry County maintains 40 individual governmental funds. Information is presented separately in the governmental fund balance sheet (page 16) and in the governmental fund statement of revenues, expenditures, and changes in fund balances (page 18) for the General Fund, Road Fund, and Road Capital Improvement Fund, all of which are considered to be major funds. Data from the remaining governmental funds (non-major governmental funds) are combined into a single aggregated presentation (pages 47-48). Additional information for the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 14 and 16 of this report.

**Proprietary funds.** Curry County maintains one type of proprietary funds. Internal service funds are an accounting device used to accumulate and allocate funds internally among Curry County's various functions. Curry County uses seven internal service funds to account for its fleet of vehicles, equipment self-insurance, unemployment clearing, PERS reserve and general administrative services, including county counsel, computer services, accounting, human resources, and building occupancy. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements on pages 82 – 87 in this report.

The basic proprietary fund financial statements can be found on pages 19 to 21 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Curry County's own programs. Fiduciary funds include Unsegregated Taxes, Accrued Interest, Assessment & Taxation Due to State, Advance Taxes, Payroll Liabilities, Treasurer's Banking and Investment Trust for Districts. The accounting used for the seven fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 23 and 24 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 25 - 40 of this report.

**Other information.** The combining statements referred to earlier in connection with non-major governmental funds can be found on pages 47 - 48 and internal service funds can be found on pages 82 - 86 of this report.

### **Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Curry County, assets exceeded liabilities by \$60.1 million at the close of the most recent fiscal year.

By far the largest portion of Curry County's net position reflects \$38.7 million (64.5 percent) restricted net position. This portion of the net position are restricted in use by outside parties, contracts, or by State Statute.

An additional \$16.2 million of Curry County's net position (26.9 percent) represents the county's investment in capital assets. (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding. The County uses the capital assets to provide services to citizens and those assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used.

The remaining balance of unrestricted net position (\$5.2 million) may be used to meet the government's ongoing business obligation to citizens and creditors.

As the following schedule will show, at the end of the current fiscal year, Curry County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

	<u>Governmental Activities</u>	
	<u>2014</u>	<u>2013</u>
Current and Other Assets	\$ 44,942	\$ 46,383
Capital Assets, Net	16,330	15,353
Total Assets	<u>61,272</u>	<u>61,736</u>
Current Liabilities	837	1,478
Long-term Obligations	365	359
Total Liabilities	<u>1,202</u>	<u>1,837</u>
Invested in Capital Assets, Net of Related Debt	\$ 16,172	\$ 15,187
Restricted	38,734	38,837
Unrestricted	<u>5,164</u>	<u>5,875</u>
Net Position	<u>\$ 60,070</u>	<u>\$ 59,899</u>

**Governmental activities.** Governmental activities increased Curry County’s net position by \$171,140 resulting in 0.2 percent increase in the net position of Curry County. Key elements of this decrease are as follows:

As of the end of the current fiscal year, Curry County reported net position of \$60.1 million, an increase of \$171,140 in comparison with the prior year. Of this total amount **\$5.2 million** is unrestricted and is available for spending at the government’s discretion. Funds restricted for capital projects and special revenue is \$38.7 million and \$16.2 million are invested in capital assets.

**Curry County Statement of Activities (In Thousands)**

	Government Activities		Business Type Activities		Total	
	2014	2013	2014	2013	2014	2013
<b>Revenues</b>						
<b>Program Revenues</b>						
Charges for Services	\$ 935	\$ 1,941	\$ -	\$ 23	\$ 935	\$ 1,964
Operating Grants & Contributions	8,602	9,408			8,602	9,408
<b>General Revenues</b>						
Taxes	2,321	2,576			2,321	2,576
Intergovernmental	343	1,043			343	1,043
Other Income	1,147	1,190			1,147	1,190
<b>Total Revenues</b>	<b>13,348</b>	<b>16,158</b>	<b>-</b>	<b>23</b>	<b>13,348</b>	<b>16,181</b>
<b>Expenses</b>						
General Government	4,732	4,794	-	-	4,732	4,794
Public Safety	4,430	4,424	-	-	4,430	4,424
Highways and Streets	2,540	2,555	-	-	2,540	2,555
Public Works	137	108	-	-	137	108
Health and Welfare	1,330	4,241	-	-	1,330	4,241
Interest on Long Term Debt	8	23	-	-	8	23
Loss on Sale of Assets	-	71	-	-	-	71
Hammond House	-	-	-	315	-	315
<b>Total Expenses</b>	<b>13,177</b>	<b>16,216</b>	<b>-</b>	<b>315</b>	<b>13,177</b>	<b>16,531</b>
<b>Increases (Decreases) in Net Assets</b>						
Before Transfers	171	(58)	-	(292)	171	(350)
Transfers	-	12	-	(12)	-	-
<b>Increases (Decreases) in Net Assets</b>	<b>171</b>	<b>(46)</b>	<b>-</b>	<b>(304)</b>	<b>171</b>	<b>(350)</b>
<b>Beginning Net Assets</b>	<b>59,899</b>	<b>59,945</b>	<b>-</b>	<b>304</b>	<b>59,899</b>	<b>60,249</b>
<b>Ending Net Assets</b>	<b>\$ 60,070</b>	<b>\$ 59,899</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 60,070</b>	<b>\$ 59,899</b>

**General Fund Budgetary Highlights**

The general fund is the chief operating fund of Curry County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$2.9 million. As a measure of the General Fund's liquidity, the unassigned fund balance represents 41.2 percent of the total General Fund expenditures.

During the current fiscal year the unassigned fund balance of the General Fund decreased by \$67 thousand. Passage of PL 110-343, Secure Rural Schools 2008, on October 3, 2008 created four declining amount safety net payments for Curry County. The reduced last payment of \$1.1 million was received January 2012. A one year extension was included in the Surface Transportation Bill June 29, 2012 that provided \$1.2 million in February 2013 in place of the budgeted \$350,000 expected timber harvest funds. October 2, 2013 a second one-year extension attached to the Helium Stewardship Bill provided \$1.2 million in place of the \$150,000 budgeted timber harvest revenues.

Budgeted appropriations increased \$1.6 million from original budget to the final budget.

- DOI/BLM SRS payment \$1.2 million more than original budget projection resulted in an increase in revenue to budget. The additional revenue was carried forward to FY 2014/2015.
- Actual payroll costs are \$302,848 (5.8%)-less than original budget appropriation.
- Actual expenditures are \$1.3 million less than original appropriation due to operating and working capital reserves being maintained and departments being very frugal in staffing and other expenditures.

### Other Budgetary Highlights

The Road Capital Improvement Fund restricted fund balance decreased \$727 thousand to \$32.3 million. This is due to severely reduced USDA/ Forest Services SRS payments and transferring \$921,546 to County Sheriff Road Patrol. The Road Fund balance decreased \$317 thousand to \$3.5 million. The Human Services Fund balance is zero as all revenue is a passed through to CCH. Public Health Fund maintains a \$30,000 maximum fund balance as all revenue is passed through to CCH.

- Road Fund received a USDA Forest Service SRS payment that was \$1.5 million more than budget.
- Road Capital Improvement Fund transferred \$831,150 to Sheriff’s County Road Patrol and \$90,391 to Dispatch Patrol related support as permitted in Senate Bill 496. SB496 sunsets January 2016.
- Human Services and Public Health grants and client payments continued to flow through the County requiring a budget increase from \$210,250 to \$774,872 for pass through of funds to CCH.
- Public Services Fund – Environmental Services transferred to the State May 2014; Building Department revenue improved adequately so General Fund subsidy was not necessary; and Planning required a much smaller subsidy than budgeted.
- Children & Families Fund closed September 30, 2013 due to the State changing the delivery model. The remaining fund balance will be awarded to qualifying programs during the next year.

### Capital Asset and Debt Administration

**Capital asset.** Curry County’s investment in capital assets for its governmental and business-type activities as of June 30, 2014, amounts to \$16.2 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, communications towers, roads, highways, and bridges.

Major capital asset transactions during the current fiscal year included the following:

- Road and bridge improvements.
- Emergency communications systems, Landslide Risk Reduction mapping, and Geographic Information System (GIS) mapping integration.
- Brookings Airport taxiway improvements funded by FAA grants.
- Search and Rescue equipment funded by Federal Title III funds.
- Replacement of three Sheriff’s Road Patrol vehicles.

### **CURRY COUNTY CAPITAL ASSETS (IN THOUSANDS)** Net of Depreciation

	Governmental Activities	
	2014	2013
Land	\$ 131	129
Construction in Progress	1,114	329
Building	1,852	1,910
Machinery and Equipment	2,408	2,830
Infrastructure	10,825	10,155
Total	\$ 16,330	\$ 15,353

Additional information about Curry County’s capital assets can be found in Note 5.

**Long-term obligations.** At the end of the current fiscal year, Curry County had total obligations outstanding of \$393 thousand. Of this amount, \$158 thousand comprises a refurbishment loan from the State of Oregon, and \$235 thousand is accrued landfill post closure costs.

Additional information about Curry County's long-term debt can be found in Note 7.

### **Economic Factors and Next Year's Budgets and Rates**

- Curry County has the lowest Average Tax Rate of \$8.68 per Net Assessed Value in Oregon according to Oregon Department of Revenue, Oregon Property Tax Statistics, Fiscal Year 2012-13.
- Curry County unemployment ranged from 11.3% to 10.0% in 2013 and 2014 unemployment continued at 10.8% to 10.2%. Oregon statewide unemployment rate is generally 3 percent lower than Curry County. National unemployment is also 3.5 percent lower than Curry County.
- Portland Oregon CPI showed a 2.5% annual increase for the 12 months ending June 2014.
- Teamsters' union contract expired June 30, 2014 and a new three year agreement was ratified June 30, 2014. The FY 2014/2015 Sheriff's budget includes 41 union positions with 35 positions currently filled.
- Teamsters' health insurance is capped at \$1,000 per month with a \$50 per month increase each January. January 2015 \$1,150, January 2016 \$1,200, January 2017 \$1,250. Premiums over the cap shall be paid by the employee. The County contributes \$50 per month to each employee's medical savings account.
- Teamsters' employees receive a 5% step increase at annual anniversary for an employee who meets standards in all areas. Teamsters' employees will pay the PERS 6% employee portion.
- The SEIU union agreement expires June 30, 2015. There are 16 SEIU members remaining after downsizing and outsourcing various programs.
- Oregon Public Employees' Retirement System (PERS) rates rolled back 3% to on July 1, 2013 to approximately the 2011 rates: 14.7% for Tier 1 & 2, 11.66% for OPSRP Gen, and 14.39% for OPSRP P&F. This rate remains in effect until June 30, 2015. The PERS roll back saved the County \$146,000. \$94,500 of this is in General Fund.
- The next PERS rate change will occur July 1, 2015 and is expected to result in an overall slight decrease based on the current year master payroll. Tier I & II increased from 14.79% to 18.19% (hired before August 26, 2003), OPSRP Police & Fire decreased from 14.39 % to 11.67% and OPSRP general Service decreased from 11.66% to 7.56%.
- As departments leave the County the PERS unfunded liability falls on a smaller salary base and thus requires a higher rate to amortize the liability. These changes will have a continuing impact on the County's personnel costs.
- The Federal government has not provided a long term solution to timber harvest or the reauthorization of the timber related 'Secure Rural Schools (SRS).' General Fund and Road Fund received \$7.5 million in 2006. A one year extension signed June 29, 2012 provided \$1.6 million for Road and \$1.2 million for General Fund. A second one year extension signed October 2, 2013 provided \$1.5 million for Road and \$1.2 million for General Fund. This is not a funding solution and only serves to extend the County's ability to continue operations for a few months. No additional funding is expected.
- General Fund: In 2006/2007 Federal safety net payments provided \$4.58 million (45%) of new revenue while property taxes provided \$1.24 million (12%). Total resources \$13 million.
- General Fund: In 2012/2013 Federal SRS and PILT payments provided \$1.4 million (25%) of new revenue while property taxes provided \$1.47 million (26%) of \$5.6 million new revenue. Total resources are \$10.8 million including \$350,000 from Vehicle Replacement Fund and \$700,000 from Road Fund for Sheriff's Patrol of County roads.
- General Fund: In 2013/2014 Federal Helium Stewardship Act included an amendment that provided SRS payment of \$1.2 million. Total actual resources are \$10.6 million including \$921,546 from Road

Fund, \$1.2 million SRS, \$247,203 Federal PILT, \$311,000 from reserve funds, \$2.7 million 2012/2013 carry forward, \$850,000 working capital and \$1.5 million property taxes.

- General Fund: In 2014/2015 total budget resources are \$9.8 million that include:
  - \$229,500 Title III restricted for Search & Rescue and related Sheriff activities,
  - \$150,000 for estimated timber harvest, compared to \$1.2 million SRS + \$247,000 PILT received in 2013/2014,
  - \$686,000 in federal grants for specific projects,
  - \$1.2 million in State grants and shared resources, including \$158,400 for discretionary use,
  - \$853,527 fees and charges, including \$308,102 CCEC, \$108,000 Recording, \$71,700 Dispatch,
  - \$3.2 million actual unassigned carry forward,
  - \$1.44 million property taxes and
  - \$1.45 million from Road funds.
  - All resource estimates are reasonably expected to be available as needed during the year.
- The 2015/2016 budget is expected to have available:
  - The same Federal, State and Fees revenue streams as in the 2014/2015 budget,
  - General Fund departments needed \$5.0 million support in 2014/2015 budget,
  - \$725,000 Road funds are expected to be available through December 2015,
  - \$1.9 million including property taxes, State shared and CCEC, and
  - \$500,000 more carry forward than 2014/2015 budget,
  - Equals \$3.0 million that will fund County operations through December 2015.
- The second half of the 2015/2016 budget will require:
  - \$2.0 to 2.5 million additional resources with possible sources being:
  - \$725,000 or more from Road funds if SB 496 is extended,
  - \$600,000 from the PERS and Unemployment Reserve Funds,
  - \$850,000 from working capital which will leave General Fund without working capital.
- Cost of operations and demand for services has increased while resources have dwindled severely. In 1990-91 General Fund received \$3.8 million in O&C Timber Receipts. Based on the Consumer Price Index (CPI), the current value of that payment today would be approximately \$6.4 million.

All factors are considered in preparing Curry County's budget for fiscal year 2014-2015.

### **Requests for Information**

This financial report is designed to provide a general overview of Curry County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the following address:

Curry County Clerk  
94235 Moore Street, Suite 212  
Gold Beach, OR 97444

**Federal Payments 2002 to 2014**

Federal Payments		GenFund	Road	T-III	Schools	Received
to Curry County		3,373,409	3,343,347	394,308	1,114,449	6/30/2002
		3,400,396	3,369,753	612,036	1,123,251	11/30/2002
		3,441,201	3,410,437	452,632	1,136,812	11/3/2003
		3,485,936	3,455,746	399,720	1,151,915	10/29/2004
		3,566,116	3,539,706	744,786	1,171,590	10/25/2005
100%		3,601,774	3,574,334	664,482	1,191,445	10/24/2006
1 year extension		3,594,382	3,561,482	751,079	1,187,161	11/26/2007
SRS 2008	Pmt 1 90%	3,241,597	3,211,926	619,637	1,070,642	12/22/2008
	Pmt 2 81%	2,917,437	2,890,733	557,673	963,578	11/22/2009
	Pmt 3 73%	2,629,295	2,605,229	502,594	868,410	11/2/2010
	Pmt 4 45%	1,079,053	1,373,422	239,671	457,807	1/19/2012
1 Yr Ext Transportation Bill Sequestration	95% of last	1,162,829	1,648,173	271,524	549,391	2/07/2013
	5% of ext	63,309		5,214		5/28/2013
1 Yr Ext Helium Bill	95% of last	1,205,7956	1,538,593	268,244	512,864	4/15/2014

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## BASIC FINANCIAL STATEMENTS

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**CURRY COUNTY, OREGON**

**STATEMENT OF NET POSITION**  
**June 30, 2014**

	Component Units		
	Governmental Activities	4H & Extension Services	Public Transit
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 43,754,342	\$ 540,943	\$ 32,541
Restricted Cash	21,993	-	-
Receivables:			
Taxes	135,246	-	-
Accounts (Net of Allowance for Uncollectible)	522,326	-	74,288
Prepaid Expenses	67,842	-	-
Supply Inventories	440,076	-	-
Capital Assets:			
Land	130,623	-	-
Construction in Progress	1,113,949	-	-
Other Capital Assets, Net	15,085,222	3,417	87,708
Total Assets	<u>61,271,619</u>	<u>544,360</u>	<u>194,537</u>
<b>LIABILITIES</b>			
Accounts Payable	314,728	-	99,419
Payroll and Related Accruals	110,549	-	-
Accrued Compensated Absences	211,224	-	-
Other Accrued Expenses	24,030	-	-
Unearned Revenue	148,520	-	-
Due Within One Year:			
Loan Payable	8,997	-	-
Landfill Post-closure Cost	18,902	-	-
Due in More Than One Year:			
Loan Payable	149,057	-	-
Landfill Post-closure Cost	215,970	-	-
Total Liabilities	<u>1,201,977</u>	<u>-</u>	<u>99,419</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	16,171,740	3,417	87,708
Restricted for:			
Capital Projects	35,358,012	-	-
Special Revenues	2,206,133	-	-
Road Fund Equipment Self Insurance	1,169,466	-	-
Unrestricted	5,164,291	540,943	7,410
Total Net Position	<u>\$ 60,069,642</u>	<u>\$ 544,360</u>	<u>\$ 95,118</u>

See accompanying notes to the basic financial statements.

**CURRY COUNTY, OREGON**

**STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2014**

	<b>Program Revenues</b>		
<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
<b><u>Functions/Programs</u></b>			
<b>Governmental Activities</b>			
General Government	\$ 4,732,278	\$ 584,727	\$ 2,875,826
Public Safety	4,430,043	186,141	1,172,807
Highways and Streets	2,539,642	-	3,705,926
Public Works	137,287	54,843	98,971
Health and Welfare	1,330,062	109,681	748,716
Interest on Long-term Debt	8,132	-	-
<b>Total Governmental Activities</b>	<b><u>13,177,444</u></b>	<b><u>935,392</u></b>	<b><u>8,602,246</u></b>
<b>Total Primary Government</b>	<b><u>\$ 13,177,444</u></b>	<b><u>\$ 935,392</u></b>	<b><u>\$ 8,602,246</u></b>
<b><u>Component Unit</u></b>			
4H & Extension Services	<u>\$ 243,853</u>	<u>\$ 2,893</u>	<u>\$ -</u>
Public Transit	<u>\$ 449,151</u>	<u>\$ -</u>	<u>\$ 392,383</u>

**General Revenues**

Taxes:

Property.....	.....
Other Taxes.....	.....
Intergovernmental Not Restricted to Specific Programs.....	.....
Restricted Investment Earnings.....	.....
Unrestricted Investment Earnings.....	.....
Miscellaneous Income.....	.....
Gain/Loss on Disposal of Assets.....	.....

**Total General Revenues and Transfers.....**

**Change in Net Position.....**

**Net Position - Beginning of Year.....**

**Net Position - End of Year.....**

See accompanying notes to the basic financial statements.

**Net Revenue (Expenses) and  
Changes in Net Position**

**Component Units**

	Governmental Activities	4H & Extension Services	Public Transit
\$	(1,271,725)	\$ -	\$ -
	(3,071,095)	-	-
	1,166,284	-	-
	16,527	-	-
	(471,665)	-	-
	(8,132)	-	-
	<u>(3,639,806)</u>	<u>-</u>	<u>-</u>
	(3,639,806)	-	-
		<u>(240,960)</u>	
			<u>(56,768)</u>
.....	1,545,944	257,229	-
.....	774,968	-	-
.....	343,412	-	-
.....	213,355	-	-
.....	25,433	2,797	-
.....	892,460	125	-
.....	15,374	-	-
	<u>3,810,946</u>	<u>260,151</u>	<u>-</u>
	171,140	19,191	(56,768)
	<u>59,898,502</u>	<u>525,169</u>	<u>151,886</u>
\$	<u>60,069,642</u>	<u>\$ 544,360</u>	<u>\$ 95,118</u>

See accompanying notes to the basic financial statements.

**BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2014**

	SPECIAL REVENUE FUNDS				TOTAL
	GENERAL FUND	ROAD FUND	ROAD CAPITAL IMPROVEMENT FUND	OTHER GOVERN- MENTAL	
<b>ASSETS:</b>					
Cash and Cash Equivalents	\$ 3,804,828	\$ 3,064,973	\$ 32,269,332	\$ 2,391,700	\$ 41,530,833
Restricted Cash	21,993	-	-	-	21,993
Receivables:					
Accounts (net of allowance)	298,999	129,918	-	93,409	522,326
Property Taxes	135,246	-	-	-	135,246
Prepaid Expenses	63,606	242	-	3,994	67,842
Supply Inventory	-	440,076	-	-	440,076
Due from Other Governmental Funds	50,000	-	-	-	50,000
Total Assets	<u>\$ 4,374,672</u>	<u>\$ 3,635,209</u>	<u>\$ 32,269,332</u>	<u>\$ 2,489,103</u>	<u>\$ 42,768,316</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE:</b>					
Liabilities:					
Accounts Payable	\$ 95,703	\$ 85,333	\$ -	\$ 96,323	\$ 277,359
Accrued Payroll and Related Expenses	68,199	21,120	-	13,404	102,723
Due to Other Funds	-	-	-	50,000	50,000
Unearned Revenue	116,648	-	-	31,872	148,520
Other Accrued Expenses	24,030	-	-	-	24,030
Total Liabilities	<u>304,580</u>	<u>106,453</u>	<u>-</u>	<u>191,599</u>	<u>602,632</u>
Deferred Inflows of Resources:					
Unavailable Revenue	168,884	-	-	-	168,884
Total Deferred Inflows of Resources	<u>168,884</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>168,884</u>
Fund Balance:					
Fund Balances:					
Nonspendable	157,370	440,076	-	3,994	601,440
Restricted for:					
Capital Projects	-	3,088,680	32,269,332	-	35,358,012
Special Revenues	-	-	-	2,206,133	2,206,133
Committed	-	-	-	281	281
Assigned for:					
Special Revenues	-	-	-	45,473	45,473
Capital Projects	-	-	-	41,623	41,623
Working Capital	850,000	-	-	-	850,000
Unassigned	2,893,838	-	-	-	2,893,838
Total Fund Balance	<u>3,901,208</u>	<u>3,528,756</u>	<u>32,269,332</u>	<u>2,297,504</u>	<u>41,996,800</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 4,374,672</u>	<u>\$ 3,635,209</u>	<u>\$ 32,269,332</u>	<u>\$ 2,489,103</u>	<u>\$ 42,768,316</u>

See accompanying notes to the basic financial statements.

CURRY COUNTY, OREGON

**RECONCILIATION OF BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO STATEMENT OF NET POSITION**

**June 30, 2014**

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Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

Fund Balances-Governmental Funds \$ 41,996,800

The cost of capital assets, net of adjustments (land, buildings, improvements, machinery and equipment, infrastructure, and construction in progress) is reported as an expenditure in governmental funds. The statement of net position includes those capital assets among the assets of the County as a whole.

Governmental Capital Assets (excluding internal service funds)	\$ 25,456,957	
Less Accumulated Depreciation	<u>(9,520,835)</u>	15,936,122

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net position.

Accrued Compensated Absences	\$ (211,224)	
Loan Payable	(158,054)	
Landfill Post-closure Liability	<u>(234,872)</u>	(604,150)

Deferred inflows of resources represent amounts that were not available to fund current expenditures and therefore are not reported as revenue in the governmental funds. 168,884

Internal Service Funds are used by management to charge costs of certain activities to individual funds. Net Position of the internal service funds that are reported with governmental activities, net. 2,571,986

Total Net Position \$ 60,069,642

See accompanying notes to the basic financial statements.

**CURRY COUNTY, OREGON**

**STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2014**

	SPECIAL REVENUE FUNDS				TOTAL
	GENERAL FUND	ROAD FUND	ROAD CAPITAL IMPROVEMENT FUND	OTHER GOVERN- MENTAL	
<b>REVENUES</b>					
Taxes:					
Property	\$ 1,511,271	\$ -	\$ -	\$ -	\$ 1,511,271
Franchise and Other	484,348	-	-	290,620	774,968
Donations	-	-	-	46,012	46,012
Charges for Services	348,593	-	-	490,364	838,957
Intergovernmental	3,027,621	3,705,926	-	235,666	6,969,213
Licenses and Permits	54,736	-	-	417,056	471,792
Investment Earnings	19,499	172	199,691	14,067	233,429
Fines and Forfeitures	21,576	-	-	34,060	55,636
Miscellaneous	166,593	338,484	-	116,617	621,694
Reimbursements	14,752	-	-	-	14,752
Grants - General	7,758	-	-	1,579,263	1,587,021
Total Revenues	<u>5,656,747</u>	<u>4,044,582</u>	<u>199,691</u>	<u>3,223,725</u>	<u>13,124,745</u>
<b>EXPENDITURES</b>					
Current:					
General Government	1,932,359	-	-	1,399,384	3,331,743
Public Safety	4,150,921	-	1,131	14,318	4,166,370
Highways and Streets	-	2,388,485	-	-	2,388,485
Public Works	17,748	-	-	111,368	129,116
Health and Welfare	-	-	-	1,250,898	1,250,898
Capital Outlay	121,037	1,817,186	-	59,944	1,998,167
Debt Service:					
Interest	-	-	-	8,132	8,132
Principal	-	-	-	8,578	8,578
Total Expenditures	<u>6,222,065</u>	<u>4,205,671</u>	<u>1,131</u>	<u>2,852,622</u>	<u>13,281,489</u>
Excess of Revenues Over (Under) Expenditures	<u>(565,318)</u>	<u>(161,089)</u>	<u>198,560</u>	<u>371,103</u>	<u>(156,744)</u>
<b>Other Financing Sources, (Uses)</b>					
Transfers In	1,455,556	84,300	-	249,976	1,789,832
Transfers Out	(806,498)	(245,619)	(925,582)	(295,731)	(2,273,430)
Sale of Capital Assets	9,355	6,019	-	-	15,374
Total Other Financing Sources, (Uses)	<u>658,413</u>	<u>(155,300)</u>	<u>(925,582)</u>	<u>(45,755)</u>	<u>(468,224)</u>
Net Change in Fund Balance	93,095	(316,389)	(727,022)	325,348	(624,968)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>3,808,113</u>	<u>3,845,145</u>	<u>32,996,354</u>	<u>1,972,156</u>	<u>42,621,768</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 3,901,208</u>	<u>\$ 3,528,756</u>	<u>\$ 32,269,332</u>	<u>\$ 2,297,504</u>	<u>\$ 41,996,800</u>

See accompanying notes to the basic financial statements.

CURRY COUNTY, OREGON

**RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS TO STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2014**

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Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities

Net Change in Fund Balance \$ (624,968)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Expenditure for capital outlay, net of adjustments for changes in estimates	\$ 1,997,394	
Less current year depreciation, net of adjustments for changes in estimates	<u>(946,356)</u>	
		\$1,051,038

A loss is recognized on capital assets that are disposed of but which are not sold on the statement of activities. In the governmental funds, such transactions are not recognized. 15,374

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.

Change in deferred inflows of resources \$ 34,673.00

Governmental funds record revenue for amounts received from the disposal of assets. However, in the statement of net activities revenues are not recorded for proceeds received from the disposal of capital unless they are in excess of the net book value of the disposed assets and result in a gain. When proceeds less than the net book value of the disposed assets a loss is recorded for the difference.

Proceeds from the disposal of capital assets	\$ <u>(15,374)</u>	
		(15,374)

Repayment of long-term debt is an expenditure in the governmental funds, however repayment reduces long-term liabilities in the statement of net position.

Notes payable principal payments	\$ 8,578	
Change in landfill post-closure liability	(17,180)	
Change in accrued compensated absences	<u>26,126</u>	
		17,524

Net income of internal service funds reported with governmental activities, net (307,127)

Change in Net Position \$ 171,140

See accompanying notes to the basic financial statements.

**CURRY COUNTY, OREGON**

**STATEMENT OF NET POSITION  
PROPRIETARY FUNDS**

**June 30, 2014**

	<u>GOVERNMENTAL INTERNAL SERVICE FUNDS</u>
<b>ASSETS</b>	
Current Assets	
Cash and Cash Equivalents	\$ 2,223,509
Accounts Receivable, Net	-
Total Current Assets	<u>2,223,509</u>
Other Capital Assets, Net of Accumulated Depreciation	<u>393,672</u>
Total Capital Assets	<u>393,672</u>
Total Assets	<u><u>\$ 2,617,181</u></u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts Payable	\$ 37,369
Accrued Payroll and Related Expenses	7,826
Due to Governmental Activities	-
Total Liabilities	<u>45,195</u>
Net Position	
Net Investment in Capital Assets	393,672
Restricted for:	
Road Fund Equipment Self Insurance	1,169,466
Unrestricted	<u>1,008,848</u>
Total Net Position	<u>2,571,986</u>
Total Liabilities and Net Position	<u><u>\$ 2,617,181</u></u>

See accompanying notes to the basic financial statements.

CURRY COUNTY, OREGON

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2014

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	GOVERNMENTAL INTERNAL SERVICE FUNDS
<b>OPERATING REVENUES</b>	
Charge for Services	\$ 207,986
Grants and Contracts	14,067
Miscellaneous	145,054
	<hr/>
Total Operating Revenues	367,107
	<hr/>
<b>OPERATING EXPENSES</b>	
Personal Services	520,900
Materials and Services	513,848
Depreciation Expense	137,755
	<hr/>
Total Operating Expenses	1,172,503
	<hr/>
Income, (Loss) From Operations	(805,396)
	<hr/>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
Interest on Investments	5,359
	<hr/>
Total Non-Operating Revenues	5,359
	<hr/>
Income, (Loss) Before Contributions and Transfers	(800,037)
	<hr/>
Gain (Loss) on Sale of Capital Assets	9,312
Transfers In	868,797
Transfers Out	(385,199)
	<hr/>
Total Contributions and Transfers	492,910
	<hr/>
Change in Net Position	(307,127)
	<hr/>
Beginning Net Position	2,879,113
	<hr/>
Ending Net Position	\$ 2,571,986
	<hr/> <hr/>

See accompanying notes to the basic financial statements.

CURRY COUNTY, OREGON

**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS**

**For the Year Ended June 30, 2014**

	GOVERNMENTAL INTERNAL SERVICE FUNDS
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from Services Provided	\$ 380,601
Payments to Suppliers	(575,421)
Payments to Employees	(520,667)
Net Cash Provided (used) by Operating Activities	(715,487)
<b>CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Transfers from Other Funds	868,797
Transfers to Other Funds	(385,199)
Net Cash Provided (Used) by Noncapital and Related Financing Activities	483,598
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Proceeds from Sale of Capital Assets	9,869
Acquisition and Construction of Capital Assets	(63,930)
Net Cash Provided (Used) by Capital and Related Financing Activities	(54,061)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest and Dividends Received	5,359
Net Cash Provided by Investing Activities	5,359
Net Change in Cash and Cash Equivalents	(280,591)
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	2,504,100
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 2,223,509</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>	
Operating Income (loss)	\$ (805,396)
Adjustments to Reconcile Operating Income (loss) to net	
Depreciation/Amortization	137,755
(Increase), Decrease in Accounts Receivable	13,494
Increase, (Decrease) in Accounts Payable/Accrued Liabilities	(23,956)
Increase, (Decrease) in Due to Other Funds	(37,617)
Increase, (Decrease) in Accrued Payroll and Related Expenses	233
Net Cash From Operations	<u>\$ (715,487)</u>

See accompanying notes to the basic financial statements.

**CURRY COUNTY, OREGON**

**STATEMENT OF FIDUCIARY NET POSITION**  
**June 30, 2014**

	<u>AGENCY FUNDS</u>	<u>COUNTY INVESTMENT FUND</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 738,653	\$ 526,110
Receivables		
Taxes	1,895,011	-
Other Current Assets	<u>-</u>	<u>-</u>
Total Assets	<u>2,633,664</u>	<u>526,110</u>
<b>LIABILITIES</b>		
Payroll Liabilities	469,404	-
Held in Trust for Other Taxing Districts	-	526,110
Other Accrued Expenses	-	-
Due to - Oregon State	49,228	-
Due to - Other Taxing Districts	<u>2,115,032</u>	<u>-</u>
Total Liabilities	<u>2,633,664</u>	<u>526,110</u>
<b>NET POSITION</b>		
Held in trust for-other taxing districts	<u>-</u>	<u>526,110</u>
Capital Projects Funds	<u>-</u>	<u>526,110</u>
Total Net Position	<u>\$ -</u>	<u>\$ 526,110</u>

See accompanying notes to the basic financial statements.

**CURRY COUNTY, OREGON**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
For the Year Ended June 30, 2014**

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	<u>COUNTY INVESTMENT FUND</u>
<b>INVESTMENT INCOME</b>	
Interest, dividends, and other investment income	\$ 2,986
Net Investment Income (Loss)	<u>2,986</u>
<b>SHARE TRANSACTIONS</b>	
Participant contributions	21,448,992
Participant withdrawals	<u>(21,412,469)</u>
Net Share Transactions	<u>36,523</u>
<b>NET CHANGES</b>	39,509
Net Position – July 1, 2013	486,601
Net Position – June 30, 2014	<u>\$ 526,110</u>

See accompanying notes to the basic financial statements.

NOTES TO BASIC FINANCIAL STATEMENTS

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**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. REPORTING ENTITY**

Curry County, Oregon (the County) was established in 1855 and is organized under the general laws of the State of Oregon as a general law county. A Board of County Commissioners governs the County and consists of three independently elected members who serve full-time and are compensated. Other elected officials include the Treasurer, the County Assessor, the County Clerk, the County Surveyor, the Sheriff and the District Attorney.

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting standards.

The accompanying financial statements present the County and its component units. Component units, as defined by the Governmental Accounting Standards Board (GASB) Statement No. 61, are separate organizations that are included in Curry County's reporting entity because of the significance of their operational or financial relationships with the County.

**New Accounting Pronouncements**

Effective July 1, 2013, the County adopted the following accounting and financial reporting standards:

- *GASB Statement No. 65 – Items Previously Reported as Assets and Liabilities.* The objective of this Statement is to establish accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, and as outflows of resources or inflows resources, certain items what were previously reported as assets and liabilities. See Note 1 for more information.
- *GASB Statement No. 66 – Technical Corrections – 2012.* The objective of this Statement is to improve accounting and financial reporting for governments by resolving conflicting guidance that resulted from the issuance of the GASB Statements No. 54 and No. 62. Specifically, this Statement clarifies four areas of concern: Risk Financing, Operating Leases, Loan Purchases, and Services Fees. After thorough analysis, the conflicts identified in this Statement were not applicable to the County's implementation of GASB No. 54 or No. 62. As a result, there was no impact on the financial statements in the current year as a result of the application of this Statement.
- *GASB Statement No. 67 – Financial Reporting for Pensions.* The objective of this Statement is to improve financial reporting by state and local governmental pension plans. As a participating employer in the state-wide Oregon Public Employee Retirement System (PERS), the County does not report the financial activities of PERS in its financial statements. As a result, there is no impact on the financial statements in the current year as a result of the application of this statement.
- *GASB Statement No. 70 – Accounting and Financial Reporting for Nonexchange Financial Guarantees.* The objective of this Statement is to improve accounting and financial reporting by state and local governments that extend and receive nonexchange financial guarantees. The County does not provide any nonexchange financial guarantees. As a result, there is no impact on the financial statements in the current year as a result of the application of this statement.

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. REPORTING ENTITY**

Component Units

The Curry County 4-H and Extension Service District serves all citizens of the County and is governed by the County's Board of Commissioners. The Board approves the District's budget, levies taxes and approves contracts with all cities receiving District support payments. The District is reported as a discretely presented component unit. Reviewed financial statements for the District may be obtained from the Registered Agent at County offices at 950 S Ellensburg, Gold Beach, OR 97444.

The Curry County Public Transit District serves all citizens of the County and is governed by the County's Board of Commissioners. The Board approves the District's budget and approves contracts with all cities receiving District support payments. The District is reported as a discretely presented component unit. Audited financial statements for the District may be obtained from Curry County at 94235 Moore Street, Suite 123, Gold Beach, OR 97444.

The County is not entitled to any financial benefits, or subject to any obligations of the Curry County 4-H and Extension Service District and Curry County Public Transit District.

**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within ninety days after year-end. Property taxes, interest, and certain intergovernmental revenues are considered to be susceptible to accrual. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The following major governmental funds are reported:

The *General Fund* is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road Fund* accounts for revenue and expenditures associated with the operations of the Road Department. Historically Forest Services timber harvest revenue and more recently the Secure Rural Schools Act (SRS) payments was the major source providing over 60% of revenue. Oregon motor vehicle fuel tax provides 30% of the revenue.

The *Road Capital Improvement Fund* accounts for revenues and expenditures associated with capital improvements for the Road Fund. All of the revenue and accumulated fund balance is from Forest Services timber harvest revenue and more recently the Secure Rural Schools Act (SRS) payments and interest earned on those funds. Resource uses are restricted by Federal and State law.

Additionally, the following fund types are reported:

Special Revenue funds are primarily operating funds that account for revenue derived from specific taxes or other revenue sources, which are legally restricted to finance particular functions or activities. When a special revenue fund is not an operating fund, transfers are made from the special revenue fund to operating funds authorized to make expenditures.

Capital projects funds account for expenditures on major construction projects or equipment acquisition. The principal sources of revenues are proceeds from certificates of participation issued to finance capital acquisitions, proceeds from the sale of property, general obligation bond proceeds, full faith and credit bonds, and revenue bonds.

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)**

Proprietary Funds account for the operations of internal service funds (ISF) for services provided to other departments or agencies of the government, or to other governments, on a cost reimbursement basis. Administrative Services funded by transfers from operating departments and provides accounting, audit, legal, payroll, human resources, information network services, and facilities operations. General Services is funded by a mileage reimbursement and provides operating and maintenance services for all County vehicles that are not Road Department vehicles. Vehicle Replacement is funded by periodic or lump sum payment for all purchases of General Service vehicles. Sheriff Reserve departments are the major users of this fund. General Fund Equipment Self Insurance is funded by a per mile transfer from General Services and insurance reimbursements. Damaged or destroyed vehicle costs are paid from this fund. Road Fund Equipment Self Insurance is funded with Road restricted funds and pays the damaged or destroyed Road vehicle costs. The Unemployment Reserve Fund was established by the BOC and is funded by a 1.5% assessment of covered payroll by all departments. This fund pays the County's quarterly unemployment claims reimbursements to the State. The BOC established the PERS Reserve Fund to cover potential PERS unfunded liability assessments and significant rate increases. Each department contributed a share.

Fiduciary Funds account for resources received and held in a fiduciary capacity. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular fund.

The County follows the standards that are set by Governmental Accounting Standards Board for governmental entities.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payables from the business-type activities to the governmental activities.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the policy to use restricted resources first, then unrestricted resources as they are needed.

**D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY**

**Cash and investments**

The County policy defines cash as all moneys on deposit in bank checking and savings accounts, money market accounts, certificates of deposits, deposits in LGIP (Local Government Investment Pool), grant or pass through funds currently in County bank accounts, unsegregated property tax receipts not yet transferred to taxing districts, funds held and invested for select taxing districts, and petty cash held in departments. Cash includes pooled cash that is allocated to the respective funds based on fund balance.

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (CONTINUED)**

**Cash and investments (continued)**

State statutes authorize investing in obligations of the U.S. Treasury, commercial paper, corporate bonds, municipal bonds, banker's acceptances, repurchase agreements, and the State Treasurer's Local Government Investment Pool (LGIP).

Investments are reported at fair value. The only investment is the LGIP. The LGIP operates in accordance with appropriate state laws and regulations.

The County treats all cash and investments held in its internal investment pool as cash equivalents for statement of cash flow purposes since each fund can draw resources from the pool upon demand.

**Receivables and payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/ from other funds". All other outstanding balances between the governmental activities and business-type activities are reported in the government wide financial statements as "internal balances."

Property taxes receivable are deemed by management to be substantially collectible or recoverable through foreclosure. Accordingly, no allowance for doubtful tax accounts is deemed necessary. All other receivables are shown net of an allowance for uncollectible.

Property taxes are levied and become a lien on July 1. Property taxes are assessed in October and tax payments are due November 15<sup>th</sup> of the same year. Under the partial payment schedule, the first one third of taxes are due November 15<sup>th</sup>, the second one-third on February 15<sup>th</sup>, and the remaining one third on May 15<sup>th</sup>. A three percent discount is allowed if full payment is made by November 15<sup>th</sup> and a two percent discount is allowed if two thirds payment is made by November 15<sup>th</sup>. Taxes become delinquent if not paid by the due date and interest accrues after each trimester at a rate of one percent per month. Property foreclosure proceedings are initiated four years after the tax due date.

Assessments receivable are offset by deferred revenue in the governmental statements, and accordingly, have not been recorded as revenue.

Receivables of the proprietary fund types are recorded as revenue earned, including services earned but not billed.

Receivables for federal and state grants and state, county, and local shared revenue are recorded as revenue in all fund types as earned. The receivables for state, county, and local shared revenue are recorded in accounts receivable.

Investment earnings (e.g., accrued interest receivable) are recorded as revenue in all fund types as interest income.

**Supply inventory**

Supply inventories for all governmental funds are valued at cost. Inventories are maintained only in the Road Fund. Inventories are stated at cost (first-in, first-out basis) in the Road fund. The other funds use the consumption method to account for their inventories. Future period goods are recorded as prepaid expenses.

**Prepaid expenses**

Prepaid expenses include payments goods, services and dues actually made during the current fiscal year that will not be consumed or effective until a future fiscal year.

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (CONTINUED)**

**Capital assets**

Capital assets, which include property, equipment, infrastructure assets (e.g. roads, bridges, sidewalks, sewers, street lighting, and similar items,) and their improvements, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. All assets with an expected useful life beyond a single reporting period and that meet the capitalization threshold specified for the asset classification shall be capitalized. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Useful Life</u>
Buildings	\$50,000	50 years
Building Improvements	\$30,000	25 years
Land improvements	\$30,000	25 years
Machinery and equipment	\$7,000	3 - 7 years
Heavy Equipment	\$10,000	10 years
Vehicles	\$10,000	3 - 5 years
Infrastructure	\$100,000	50 years

**Compensated absences**

It is the policy to permit employees to accumulate earned but unused vacation, compensatory, and sick leave benefits. There is no liability for unpaid accumulated sick leave since there is no policy to pay any amounts when employees separate from service with the County. All vacation pay and compensatory time is accrued when incurred in the government wide and proprietary funds.

**Prepaid Items**

Payments made for services that will benefit periods beyond June 30, 2014 are recorded as prepaid expenditures.

**Long-term obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (CONTINUED)**

**Fund Balance**

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund-type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. Under this standard, the fund balance classifications are nonspendable, restricted, committed, assigned, and unassigned.

- Nonspendable represents amounts that are not in a spendable form. The nonspendable fund balance represents inventories and prepaid items.
- Restricted represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation). Legally enforceable enabling legislation restriction is one that a party external to a government—such as citizens, public interest groups, or the judiciary—can compel a government to honor. 100% of the restricted fund balances are restricted due to enabling legislation and comprise 73% of the Curry County Total Net Position.
- Committed represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by resolution, which is the County's highest level of decision making authority.
- Assigned represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body. *The Board of Commissioners, by Resolution approved June 29, 2011, delegates the responsibility to assign funds to the Liaison Commissioner, the department head, or the County Accountant. Assignments may occur subsequent to fiscal year-end.*
- Unassigned is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

The governing body has approved the following order of spending regarding fund balance categories: restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and unassigned.

**E. NET POSITION**

Net position comprises the various net earnings from operations, non-operating revenues, expenses and contributions of capital. Net position is classified in the following three categories:

Net Investment in Capital Assets – consists of all capital assets reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – consists of external constraints placed on asset use by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. There is net position restricted for special revenue and capital projects funds.

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**E. NET POSITION (CONTINUED)**

Unrestricted – consists of all other assets that are not included in the other categories previously mentioned.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, then unrestricted resources as they are needed.

**F. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. Prepaid expenses for goods and services that are not expensed until a future fiscal year are deferred outflows.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that is applicable to a future reporting period. In the *Governmental Funds* financial statements, deferred inflows of resources also include revenues that are measurable but not available and include property taxes and notes receivable.

**2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. BUDGET INFORMATION**

Budgets are prepared and adopted, and expenditures are appropriated, in accordance with Oregon Local Budget Law. Except for the agency funds, the County is required by law to budget all resources. The budgetary level of control is by department and object for the General Fund. All other funds appropriate by object. Local Budget Law requires budgeting by object classifications of personal services, materials & services, capital, debt service, interfund transfers, contingencies, and other expenses. Expenditures may not legally exceed the adopted level of detail and all annual appropriations lapse at year end. Encumbrance accounting is not used. The budgets for all funds are adopted on a basis consistent with generally accepted accounting principles except for capital outlay expenditures are budgeted by function, depreciation expense is not recorded, and property taxes received more than 60 days after year end are not considered budgetary resources in the funds.

Unexpected additional resources may be added to the budget through the use of a supplementary budget. A supplemental budget requires hearings before the public, publication in newspapers, and adoption by the Board of Commissioners. Management may modify original and supplemental budgets by the use of appropriation transfers, which require only the approval of the Board. However, the transfers of appropriations within a budgetary control level may be made without the approval of the Board. During the year, the adopted budget was modified with three supplemental budgets.

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)**

**B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

For the year ended June 30, 2014, expenditures were within appropriation levels except for the Veterans' Services department in which Personal Services was over expended \$1,524, Sheriff – Search and Rescue department in which Capital Outlay was over expended by \$9,300 and Interfund Transfers Out was over expended by \$7,875, Other Requirements department in which Interfund Transfers are over expended by a \$2,100 transfer to Public Services, Sheriff – Forest Patrol department in which Personal Services were over expended by \$1,658, Commissioners Office department in which Personal Services was over expended by \$761 and Materials & Services was over expended by \$1,830. All General Fund budget categories were within appropriation levels. Other funds over expenditures are Towers Fund in which Materials & Services is over expended \$4,218, Victims' Assistance Fund in which Materials & Services was over expended \$487, Public Health Fund in which Materials & Services is over expended \$16,718, Child Advocacy Fund in which Personal Services was over expended \$1,785, Children and Families Fund in which Materials & Services was over expended by \$4,535, Vehicle Replacement Fund in which Materials & Services was over expended by \$943, and the General Services Fund in which Materials & Services was over expended by \$5,570.

**3. CASH AND INVESTMENTS**

The cash management policies are governed by state statutes. Statutes authorize investing in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool.

A cash pool is maintained that is available for use by all funds. Each fund's portion of this pool is reported on the balance sheet as Cash and Investments.

Cash and Investments (recorded at cost) as of June 30, 2014 consisted of:

Deposits with Financial Institutions:

Petty Cash and Cash on Hand	\$ 14,874
Deposits with Financial Institutions	796,567
Investments in LGIP	44,229,657
	44,229,657
Total Cash and Investments	\$ 45,041,098

Reconciliation of Cash to Financial Statements:

Governmental	\$ 43,776,335
Agency/Fiduciary	1,264,763
	1,264,763
Total	\$ 45,041,098

**Deposits**

Deposits with financial institutions include bank demand deposits. Oregon Revised Statutes require deposits to be adequately covered by federal depository insurance or deposited at an approved depository as identified by the Treasury.

**Custodial Credit Risk**

Custodial credit risk on deposits is the risk that in the event of a bank or credit union failure, the County's deposits may not be returned. In order to minimize the risk, Curry County policy and state statutes require banks and credit unions holding public funds become members of the Oregon Public Funds Collateralization Program (PFCP), a multiple financial institution collateral pool created by the Office of the State Treasurer. To qualify, participating banks and credit unions must pledge collateral against any public fund deposits in

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**3. CASH AND INVESTMENTS (CONTINUED)**

excess of deposit insurance. The amount of collateral is set by the PFCP between 10% and 110% of each bank's public fund deposits based on their net worth and level of capitalization. Although the PFCP creates a shared liability structure for participating bank and credit union depositories, it does not guarantee that all funds are 100% protected. The \$1,040,096 in County deposits, including amounts with Oregon Pacific Trust, are covered by the state collateral pool is exposed to custodial credit risk because the collateral is not held by a third-party custodial bank in the County's name.

**Investments**

Policy is to follow state statutes governing cash management. Statutes authorize investing in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool.

The State Treasurer's Local Government Investment Pool is not registered with the U.S. Securities and Exchange Commission as an investment company. The Oregon Revised Statutes and the Oregon Investment Council govern the State's investment policies. The State Treasurer is the investment officer for the Council and is responsible for all funds in the State Treasury. These funds must be invested, and the investments managed, as a prudent investor would, exercising reasonable care, skill and caution. Investments in the Fund are further governed by portfolio guidelines issued by the Oregon Short-Term Fund Board (OSTFB), which establish diversification percentages and specify the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements.

The Pool is unrated. Amounts in the State Treasurer's Local Government Investment Pool are not required to be collateralized. As of June 30, 2014, there were the following investments and maturities (carrying value is the same as fair market value)

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in months)</u>		
		<u>Less than 3</u>	<u>3-17</u>	<u>18-59</u>
State Treasurer's Investment Pool	<u>\$44,229,657</u>	<u>\$44,229,657</u>	<u>\$ -</u>	<u>\$ -</u>
Total	<u>\$44,229,657</u>	<u>\$44,229,657</u>	<u>\$ -</u>	<u>\$ -</u>

**Interest Rate Risk**

Oregon Revised Statutes require investments to not exceed a maturity of 18 months, except when the local government has adopted a written investment policy that was submitted to and reviewed by the OSTFB. There are no investments that have a maturity date beyond three months.

**Custodial Credit Risk**

Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the value of the deposit will not be recovered. There is no formal investment policy for custodial credit risk.

Oregon Revised Statues does not limit investments as to credit rating for securities purchased from US Government Agencies or USGSE.

**Concentration of Credit Risk**

At June 30, 2014, 100% of total investments were in the State Treasurer's Investment Pool. State statues do not limit the percentage of investments in this instrument.

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**4. RECEIVABLES**

*Allowance for doubtful accounts:* The revenues and receivables of the Human Services fund and Public Health Fund are reported net of uncollectible amounts. There were no uncollectible amounts as of fiscal year end, as determined by management.

**5. CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2014 was as follows:

Description	July 1, 2013	Transfers	Additions	Disposals	June 30, 2014
Capital assets not being depreciated					
Land	\$ 129,223	\$ -	\$ 1,400	\$ -	\$ 130,623
Construction In Progress	328,775	-	1,113,936	(328,762)	1,113,949
Total Capital Assets not being depreciated	<u>457,998</u>	<u>-</u>	<u>1,115,336</u>	<u>(328,762)</u>	<u>1,244,572</u>
Capital Assets being depreciated					
Buildings and Improvements	3,533,575	-	51,131	-	3,584,706
Equipment	8,664,101	-	172,640	(88,143)	8,748,598
Infrastructure	12,253,389	-	1,050,978	-	13,304,367
Total Capital Assets being depreciated	<u>24,451,065</u>	<u>-</u>	<u>1,274,749</u>	<u>(88,143)</u>	<u>25,637,671</u>
Less Accumulated Depreciation					
Buildings and improvements	1,623,738	-	108,506	-	1,732,244
Equipment	5,834,233	-	594,051	(87,586)	6,340,698
Infrastructure	2,097,954	-	381,553	-	2,479,507
Total Accumulated Depreciation	<u>9,555,925</u>	<u>-</u>	<u>1,084,110</u>	<u>(87,586)</u>	<u>10,552,449</u>
Total Capital Assets, being depreciated, net	<u>14,895,140</u>				<u>15,085,222</u>
Total Governmental Activities, Net	<u>\$ 15,353,138</u>				<u>\$ 16,329,794</u>

Depreciation Expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	\$ 276,220
Public Safety	350,827
Highways and Streets	201,121
Public Works	12,857
Health and Welfare	105,331
Depreciation charged to Internal Service Funds	137,755
Total Depreciation Expense - Governmental Activities	<u>\$ 1,084,111</u>

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**6. INTERFUND TRANSFERS**

Interfund transfers at June 30, 2014 were as follows:

	Governmental					Internal Service Funds	Total Transfers
	General Fund	Road Fund	Road Capital Improvement Fund	Brookings Airport Fund	Other Governmental Funds		
Transfers In	\$ 1,455,556	\$ 84,300	\$ -	\$ 32,510	\$ 217,466	\$ 868,797	\$ 2,658,629
Transfers Out	(806,498)	(245,619)	(925,582)	(5,366)	(290,365)	(385,199)	(2,658,629)
Total	<u>\$ 649,058</u>	<u>\$ (161,319)</u>	<u>\$ (925,582)</u>	<u>\$ 27,144</u>	<u>\$ (72,899)</u>	<u>\$ 483,598</u>	<u>\$ -</u>

Interfund transfers to the Internal Service and General Funds are reimbursements for services provided by those funds. Other transfers are budgeted for as deemed necessary by the Commissioners.

	Governmental		
	General Fund	Other	
		Governmental Funds	Total
Due From Other Funds	\$ 50,000	\$ -	\$ 50,000
Due To Other Funds	\$ -	\$ 50,000	\$ 50,000

Interfund receivables and payables represent amounts owed to the General Fund for expenditures paid for on behalf of the other funds. Expected repayment date for interfund loans is June 30, 2015.

**7. LONG-TERM DEBT**

***Loan with the State of Oregon:*** On December 1, 2002 a loan agreement was entered into with the State of Oregon. The loan proceeds are to be used to help finance the remodel of the courthouse and the jail. The \$225,000 loan was partially received during the year ended June 30, 2003 (\$153,296); the remainder was received in the year ended June 30, 2004 (\$71,704). The loan payable is in annual installments of \$16,710, including interest at 4.88% beginning July 31, 2004, due December 1, 2026. Future payments of principal and interest on the loan are as follows:

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**7. LONG-TERM DEBT (CONTINUED)**

<u>Year Ending June 30:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	8,997	7,713	16,710
2016	9,436	7,274	16,710
2017	9,897	6,813	16,710
2018	10,379	6,331	16,710
2019	10,886	5,824	16,710
2020-2024	62,936	20,613	83,549
2025-2027	45,523	4,509	50,032
Total	<u>\$ 158,054</u>	<u>\$ 59,077</u>	<u>\$ 217,131</u>

**Postclosure Landfill Cost:** A postclosure landfill is maintained. The liability for postclosure costs as of June 30, 2014 was \$234,872. It is required by state and federal laws and regulations to have financial assurance in place to finance postclosure costs. A fully funded Trust account at Oregon Pacific Bank, with the Bank as Trustee, is in place to meet this obligation. The Port Orford Landfill Post-Closure Trust Fund Agreement was updated November 16, 2012 and includes Grantors Curry County, City of Brookings, City of Gold Beach, City of Port Orford, Beneficiary DEQ, Trustee Oregon Pacific Bank (OPB), and State of Oregon / Department of Environmental Quality.

The landfill was in use for more than 30 years prior to June 1991 when a closure plan was prepared. A trust agreement was signed in March 1993 by all the cities, DEQ and the County. Formal closure construction work began October 1996. CTR (Curry Transfer & Recycling) pays a percentage of revenue to the trust to fund the post-closure costs. DEQ must authorize all release of funds from OPB. \$243,408 was expended to support the landfill post-closure from 2002 to 2014. The County submits annual reports to DEQ that include engineering and monitoring reports and cash flow projections. It is expected that DEQ will extend the landfill monitoring requirements beyond the current 2022 end date.

**Changes in long term liabilities**

Long-term liability activity for the year ended June 30, 2014, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
Governmental Activities:					
State of Oregon Loan	\$ 166,632	\$ -	\$ 8,578	\$ 158,054	\$ 8,997
Landfill postclosure cost	217,692	23,746	6,566	234,872	16,530
Total	<u>\$ 384,324</u>	<u>\$ 23,746</u>	<u>\$ 15,144</u>	<u>\$ 392,926</u>	<u>\$ 25,527</u>

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**8. OPERATING LEASES**

Various leases were entered into for various items including buildings, equipment, copy machines, and a hanger for the Sheriff Department. Total lease expenditures for the year ended June 30, 2014 were \$171,114. Approximate future minimum rental commitments under these lease agreements are as follows:

Year Ended	
<u>June 30,</u>	<u>Amount</u>
2015	\$ 172,661
2016	135,808
2017	108,821
2018	69,732
2019	<u>11,866</u>
Total	<u>\$ 498,888</u>

**9. CONTINGENCIES**

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although management expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of legal counsel the resolution of these matters will not have a material adverse effect on the County's financial condition.

A substantial portion of operating funding is received from Federal O&C Lands Revenue. Funding is determined through federally owned timber lands in Curry County. Since these revenues depend upon federal legislation, the amount of revenue provided to the county could increase or decrease. Due to these future uncertainties at the federal level, the future effect on operations cannot be determined.

Historically a substantial portion of General Fund operating funding is received from Federal O&C Lands Revenue. The Road Fund received much of its operating revenue and all of the Road Capital Improvement Fund reserves from Federal USDA Forest Services Revenue. Prior to the Federal Secure Rural Schools (SRS) legislation distributions were based on timber harvests on the respective lands. Timber harvests came to a standstill in the early 1990's resulting in severely reduced Federal payments to the County. The SRS program was enacted in 2000 to provide counties and schools funding to compensate for steep reductions in revenues shared with counties and schools.

In 2007 General Fund and Road Fund made many cost reductions as it appeared the SRS would not be continued. In 2008 SRS P.L. 110.343 was reauthorized for four years with diminishing payments. A one year extension added to the Transportation Bill enacted June 2012 provided 34% of the 2006 base year. A second one year extension was attached to the Helium Bill enacted October 2013. At this time there is very little hope for a reauthorization of any kind.

The Road Capital Improvement Reserve Fund was established June 1988 by Board of Commissioners resolution with an initial transfer of \$3 million from the County Road Fund. Historically the County Road Fund received annual USDA / Forest Services timber harvest payments of \$3 to \$4 million. The Secure Rural Schools Act of 2000 provided annual payments of \$3.5 million until 2009 when the payments began to decline until the last payment of \$1.5 million was received in 2014. From 2002 to 2014 the Road Fund received \$37.5 million in SRS funding and between 2002 and 2011 transferred \$11.3 million to Road Capital Reserve Fund. From 2002 to 2014

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**9. CONTINGENCIES (CONTINUED)**

State Vehicle Fuel Tax provided \$17.3 million to the Road fund. Road Fund is budgeted to transfer \$2.4 million from Road Capital Improvement in FY 2014/2015 Adopted Budget for operations and capital projects. Senate Bill 496 allows Curry and six other counties to take Road funds for Sheriff's County Road Patrol Deputies. The Road Patrol took \$700,000 in 2012/2013, \$921,546 in 2013/2014 and is budgeted to take \$1,450,000 in 2014/2015.

The General Fund does not have large reserves. Vehicle Replacement Fund, Unemployment Reserve Fund, PERS Reserve Fund, Working Capital have all been drawn from to help balance the budget. SB 496 that allows the Sheriff to fund County Road Patrol with Road funds sunsets January 2, 2016. The currently available \$1.5 million in property taxes and \$700,000 in other discretionary resources are not adequate to minimally fund the needs for Jail, Assessor, Tax, Dispatch, Civil/Criminal Investigation, District Attorney, Elections, tax distribution to cities & schools, Court Security, and Veterans Services.

The General Fund does not have sufficient resources to fund the 2015/2016 budget comparable to the 2014/2015 budget. A three year \$0.68 per thousand local option levy on the September 2014 ballot to fund jail operations failed to obtain the necessary voter turnout and was voted down 57.2% to 42.8%. For accountability the levy required the funds generated by the local option levy to be placed into a restricted special revenue fund specifically dedicated to jail operations. The County is exploring possible funding options including a Sheriff's departments local option levy for the May 2015 election, a sales tax, a transient lodging tax and forming a Sheriff Law Enforcement District. It is not expected the Sheriff District can be in place for the 2015/2016 budget cycle.

General Fund resources in the 2014/2015 budget are consistent with the 2013/2014 actual resources. Road funds taken for County Road Patrol are increased from the \$921,546 actual in 2013/2014 to \$1.45 million in the 2014/2015 budget. The last SRS extension payment of \$1.2 million was received April 2014 was not expended in 2013/2014 and was available for the 2014/2015 budget. No additional SRS payments are expected or budgeted in 2014/2015.

Without additional resources the General Fund does not have reliable resources to fund a 2015/2016 budget comparable to the 2014/2015 budget. Road funds are available for patrol until January 2, 2016. An additional \$1.9 million is reasonably expected from property taxes, State shared resources and Coos Curry Electric Coop. The PERS and Unemployment Funds combined \$600,000 balance could be taken with Board action. Using the \$850,000 working capital to fund the budget could get the General Fund to January 2016. At that point there would be no addition funding available to Elections, Assessment & Tax Collections, Sheriff, Jail, Juvenile or Veterans. The major cost in General Fund is Personal Services and if the departments are reduced sufficiently to fit within available funding the department will be non-functional. It is premature to speculate which departments could be closed.

Public Health, Mental Health, and Addiction services were spun off to Curry Community Health (CCH), a private non-profit organizations to assure continued delivery. The County has on-going responsibility for the service delivery and continues pass-through of payments to CCH. Environmental Sanitation (septic) services were returned to the State in May 2014 and other services may need to be discontinued or returned to the State if the service is not truly self-sustaining.

House Bill 3453 provides some remedies should the County face emergency conditions, and House Bill 2206 provides provisions to maintain Elections, Property Assessment, and Tax Collection. None of the remedies are very palatable and efforts are underway to identify funding sources, at least for core services such as the Jail and District Attorney.

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**10. EMPLOYEE RETIREMENT SYSTEM AND PLAN**

*Plan Description* - The County is a participating employer in the Oregon Public Employees Retirement System (PERS), a multi-employer public employee retirement system established under Oregon Revised Statutes 238.600 that acts as a common investment and administrative agent for public employers in the State of Oregon. PERS is a defined benefit pension plan that provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to members and their beneficiaries. Benefits are established by state statute.

In the 2003 legislative session, the Oregon Legislative Assembly created a successor plan for PERS. The Oregon Public Service Retirement Plan (OPSRP) is effective for all new employees hired on or after August 29, 2003. If an inactive PERS member returns to employment following a break in service they would be put back into Tier 1 or 2 retroactive to January 1, 2004. A previous Tier 1 or Tier 2 employee would only go into OPSRP if they had withdrawn their PERS account. The new plan consists of a defined benefit program (“The Pension Program”) and a defined contribution portion (“The Individual Account Program or IAP”). The Pension Program portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated by a formula for members who attain normal retirement age. The formula takes into account final average salary and years of service and a factor that varies based on type of service (general versus police or fire).

Beginning January 1, 2004, all PERS member contributions go into IAP portion of OPSRP. PERS members retain their existing PERS account. Those employees who had established a PERS membership prior to creation of OPSRP will be members of both the PERS and OPSRP as long as they remain in covered employment.

PERS is administered under Oregon Revised Statute (ORS) Chapter 238. ORS 238.630 establishes the Public Employees Retirement Board as the governing body of PERS. PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report can be obtained by writing to PERS, P.O. Box 23700, Tigard, OR 97281-3700 or by calling 1-503-598-7377.

*Funding Policy* – Employer contributions are required by state statute and made at actuarially determined rates as adopted by the OPERB. Covered employees are required by state statute to contribute 6.0% of their annual salary to the system, but the employer is allowed to pay any or all of the employees’ contribution in addition to the required employers’ contribution. The County has elected to contribute the 6.0% “pick-up” for the year ended June 30, 2014. Beginning July 1, 2014 covered employees will contribute 6.0% of their salary.

OPSRP consists of the Pension Program (defined benefit) and the Individual Account Program (defined contribution). Public employees hired on or after August 29, 2003, participate in the OPSRP Pension Program. If an inactive PERS member returns to employment following a break in service they would be put back into Tier 1 or 2 retroactive to January 1, 2004. A previous Tier 1 or Tier 2 employee would only go into OPSRP if they had withdrawn their PERS account.

*Annual Pension Cost* – All participating employers are required by law to submit the contributions as adopted by OPERB. For the fiscal years ended June 30, 2014, 2013, and 2012, the annual pension expenditures/expense were \$901,907, \$1,015,693, and \$1,275,345, respectively. Because all PERS employers are required by law to submit the contributions adopted by the Retirement Board, and the employer contributions are calculated in conformance with the standards of Statement No. 27, there is no net pension obligation. The contributions actually made are the equivalent to the annual pension cost.

The pension liability and the annual required contribution rate were determined using the Entry Age Normal method. The unfunded actuarial liability (UAL) is amortized as a level percentage of combined payroll. OPSRP UAL as of December 31, 2007 is amortized over a closed 16 year period. Tier 1/Tier 2 UAL is re-amortized over a 20 year period as of the December 31, 2013 valuation. The actuarial assumptions include an

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**10. EMPLOYEE RETIREMENT SYSTEM AND PLAN (CONTINUED)**

investment return of 7.75% annually on system assets, projected salary increase of 3.75%, health cost inflation ranging from 6.1% in 2014 to 4.7% in 2083, and a consumer price inflation component of 2.75%.

The OPERB asset valuation method is the fair market value of assets excluding reserves. The market value of member and employer reserves is provided by PERS. The benefits in force reserve provided by PERS is allocated each year among employers in proportion to their liabilities for benefits in force. The contribution rate stabilization method uses a rate collar where the new contribution rate will not increase or decrease from the prior contribution rate by more than the greater of 3 percentage points or 20 percent of the current rate.

The Oregon Legislative Assembly created a second level or “Tier” of OPERS benefits that modified service and disability retirement allowances payable to persons who established PERS membership on or after January 1, 1996 (Tier Two members). Future interest credits are assumed at 8.5% for Tier One and there is no guaranty of future interest credits for Tier Two members.

The County is reporting its involvement in PERS as a participant in a cost-sharing plan. The County does receive a separate valuation report. However, it is managements understanding that the separate actuarial valuation and calculated portion of the plan’s net position does not represent a legal claim to any portion of the plan’s net position, nor meet the criteria to report as a participant in an agent multi-employer plan. The separate actuarial valuation and calculated balance of the County’s share of the plan’s net position is used by the plan’s management as required to determine the County’s annual required contributions under provisions of the plan.

**11. INTERNAL SERVICE FUNDS**

Seven internal service funds are maintained. For financial reporting purposes, these funds are blended into the governmental activities for entity wide presentation. The purpose of these funds is to provide services to other funds and departments within the entity.

**12. RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance with nominal deductible levels. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The liability for claims and judgments is reported in the appropriate fund. Amount of losses over the past three years have not exceeded insurance coverage less deductibles.

**13. DEFERRED COMPENSATION PLAN**

Employees are offered a deferred compensation plan created in accordance with Internal Revenue Code Section 457. An employee may enter into an agreement to defer a portion of their compensation, subject to certain limitations provided by law, by means of payroll deduction. Contributions to the plan and earnings thereon are deferred until the employee is separated from service.

Money accumulated under the deferred compensation plan has been deposited with Nationwide Retirement Solutions. Monies held by Nationwide are placed in various investments at the discretion of the employee. These investments are uninsured and unregistered securities held by Nationwide or their agents, but not in the County’s name.

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**14. PROPERTY TAX LIMITATIONS**

The State of Oregon has a constitutional limit on property taxes for schools and nonschool government operations. The limitation provides that property taxes for nonschool operations are limited to \$10.00 for each \$1,000 of property market value. This limitation does not apply to taxes levied for principal and interest on general obligation bonded debt. The County was not subject to compression limitation in 2013/2014.

An additional limit reduces the amount of operating property tax revenues available. This reduction was accomplished by rolling property values for 1997-98 back to their 1995-96 values less 10% and limiting future tax value growth of each property to no more than 3% per year, subject to certain exceptions. Taxes levied to support bonded debt are exempted from the reductions. The Constitution also sets restrictive voter approval requirements for most tax and many fee increases and new bond issues.

**15. TRANSFER OF HUMAN SERVICES, PUBLIC HEALTH, AND HAMMOND HOUSE TO CURRY COMMUNITY HEALTH**

On December 2012 the Curry County Commissioners unanimously approved the transfer agreement between Curry County and Curry Community Health (CCH). The Agreement transfers all personnel and assets assigned to Human Resources Fund, Public Health Fund, and Hammond House Fund to CCH. The Agreement is filed on the County Clerk's public record website at <http://clerk.co.curry.or.us/journals/> CJ:2012-550 on 12/27/2012. The actual transfer occurred February 1, 2013.

The transfer delivered a number of real properties to CCH. The largest value item is Hammond House, an 8-unit, two-building apartment house at 29833 Airport Way, Gold Beach.

Assets acquired while operating as County services that transferred to CCH include the complete original of each client's medical record, computer software used in providing services and conducting business, and all furniture, fixtures, computers, telephones, supplies, and related items. Accounts receivables, cash assets, fund balances also transferred to CCH. The County Public Health Fund retains a \$30,000 balance to enable processing match requests for certain funding streams that must continue to pass through the County.

Certain contract and grant revenues are received by the County and passed through to other organizations that now provide the related services. The County remains the Public Health Authority and employs a part time Public Health Administrator. The County has contracted with Curry Community Health (CCH) to act as the local public health authority in the County. Financing of public health services is governed by a three party agreement between Oregon Health Authority (OHA), CCH and County. The County retains ultimate control of the public health programs operated by CCH and must exercise oversight to confirm that the programs are operated in accordance with the standards set forth in the agreement. The County is also responsible to adopt necessary ordinances, local enforcement of Public Health Laws, enforcement of Oregon Indoor Clean Air Act, and Oregon Drinking Water Quality Act.

Hammond House was purchased and renovated with a grant from Oregon Housing and Community Services Department (OHCS) that is subject to certain covenants and equitable servitudes which are effective until March 1, 2029 and are recorded with the title. Department of Humans Services (DHS), County and CCH approved the real property transfer to CCH. County is the "Recipient" in the assignment agreement and remains subject to performance requirements of the grant.

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

**16. SUBSEQUENT EVENTS**

The County placed a local option operating levy on the September 16, 2014 ballot to fund Jail operations. The measure caption was Jail Operations Three Year Operating Levy and would levy \$.68 per \$1,000 assessed value for jail operations for three years beginning 2014-2015. It was estimated to raise \$1.6 million the first year. The measure failed 57.2% to 42.8%. No additional property tax measures are being developed at this time. The Sheriff is exploring establishing a Sheriff Special District. Sales tax, occupancy tax and fuel tax are being discussed.

**17. COMMITMENTS**

Capital construction in process (CIP) is primarily related to County road improvements projects totaling \$1.1 million that are major projects managed by Oregon Department of Transportation or are small emergency repair projects reimbursed by ODOT with Federal funds. All of the projects are very close to completion and are waiting for ODOT final approval and cost reports. Expected future costs are not expected to be material. The Courthouse roof project is expected to cost an additional \$150,000 and will be funded by an Oregon State Courts grant. The North Bank Rogue Condemned Property project is funded primarily by a FEMA grant through Oregon Emergency Management. When the project is complete the County will own the property that cannot be sold. It may be used for a Road Department material yard or a park in the future. Future cost is expected to be very minimal.

Capital projects in the 2014/2015 budget include completing the Courthouse roof project and \$2.0 million in County road and bridge improvements. The road and bridge projects are funded with a combination of Federal and State funds through ODOT and Road Capital Improvement Reserve funds.

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REQUIRED SUPPLEMENTARY INFORMATION

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**CURRY COUNTY, OREGON**

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET - BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
<b>REVENUES</b>				
Property Taxes	\$ 1,435,000	\$ 1,508,263	\$ 1,511,271	\$ 3,008
Franchise & Other Taxes	457,500	503,716	484,348	(19,368)
Licenses and Permits	56,700	57,700	54,736	(2,964)
Intergovernmental	1,486,473	1,808,909	3,027,621	1,218,712
Fines and Forfeitures	11,275	11,275	21,576	10,301
Donations	17,000	12,000	-	(12,000)
Charges For Services	291,950	361,847	348,593	(13,254)
Grants - General	15,200	15,908	7,758	(8,150)
Investment Earnings	15,860	50,954	19,499	(31,455)
Miscellaneous	116,100	123,700	166,593	42,893
Reimbursements	18,300	16,793	14,752	(2,041)
Total Revenue	<u>3,921,358</u>	<u>4,471,065</u>	<u>5,656,747</u>	<u>1,185,682</u>
<b>EXPENDITURES</b>				
Personal Services	5,194,882	5,204,893 (1)	4,892,954	311,939
Materials and Services	2,466,884	3,805,632 (1)	1,208,074	2,597,558
Capital Outlay	37,000	139,962 (1)	121,037	18,925
Contingency	25,000	13,569 (1)	-	13,569
Total Expenditures	<u>7,723,766</u>	<u>9,164,056</u>	<u>6,222,065</u>	<u>2,941,991</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,802,408)</u>	<u>(4,692,991)</u>	<u>(565,318)</u>	<u>4,127,673</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	1,718,102	1,670,248	1,455,556	(214,692)
Transfers Out	(661,507)	(816,530) (1)	(806,498)	10,032
Sale of Capital Assets	-	31,161	9,355	(21,806)
Total Other Financing Sources (Uses)	<u>1,056,595</u>	<u>884,879</u>	<u>658,413</u>	<u>(226,466)</u>
Net Change in Fund Balance	<u>(2,745,813)</u>	<u>(3,808,112)</u>	<u>93,095</u>	<u>3,901,207</u>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>2,745,813</u>	<u>3,808,112</u>	<u>3,808,113</u>	<u>1</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,901,208</u>	<u>\$ 3,901,208</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**ROAD FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET - BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Intergovernmental	\$ 1,744,100	\$ 1,744,100	\$ 3,705,926	\$ 1,961,826
Investment Earnings	6,000	6,000	172	(5,828)
Miscellaneous	294,000	294,000	338,484	44,484
Total Revenue	<u>2,044,100</u>	<u>2,044,100</u>	<u>4,044,582</u>	<u>2,000,482</u>
<b>EXPENDITURES</b>				
Personal Services	1,476,640	1,476,640 (1)	1,372,081	104,559
Materials and Services	1,457,300	1,357,300 (1)	1,016,404	340,896
Capital Outlay	1,865,000	1,965,000 (1)	1,817,186	147,814
Total Expenditures	<u>4,798,940</u>	<u>4,798,940</u>	<u>4,205,671</u>	<u>593,269</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,754,840)</u>	<u>(2,754,840)</u>	<u>(161,089)</u>	<u>2,593,751</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	1,091,520	1,091,520	84,300	(1,007,220)
Transfers Out	(245,619)	(245,619) (1)	(245,619)	-
Sale of Capital Assets	100	100	6,019	5,919
Total Other Financing Sources (Uses)	<u>846,001</u>	<u>846,001</u>	<u>(155,300)</u>	<u>(1,001,301)</u>
Net Change in Fund Balance	<u>(1,908,839)</u>	<u>(1,908,839)</u>	<u>(316,389)</u>	<u>1,592,450</u>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>2,900,000</u>	<u>2,900,000</u>	<u>3,845,145</u>	<u>945,145</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 991,161</u>	<u>\$ 991,161</u>	<u>\$ 3,528,756</u>	<u>\$ 2,537,595</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**ROAD FUND CAPITAL IMPROVEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Investment Earnings	<u>\$ 190,000</u>	<u>\$ 190,000</u>	<u>\$ 199,691</u>	<u>\$ 9,691</u>
<b>EXPENDITURES</b>				
Material and Services	10,000,950	10,000,950 (1)	1,131	9,999,819
Capital Outlay	<u>10,000,000</u>	<u>10,000,000 (1)</u>	<u>-</u>	<u>10,000,000</u>
Total Expenditures	<u>20,000,950</u>	<u>20,000,950</u>	<u>1,131</u>	<u>19,999,819</u>
Excess of Revenues Over (Under) Expenditures	<u>(19,810,950)</u>	<u>(19,810,950)</u>	<u>198,560</u>	<u>20,009,510</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	<u>(1,964,036)</u>	<u>(1,964,036)</u>	<u>(925,582)</u>	<u>1,038,454</u>
Net Change in Fund Balance	(21,774,986)	(21,774,986)	(727,022)	21,047,964
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>32,990,000</u>	<u>32,990,000</u>	<u>32,996,354</u>	<u>6,354</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 11,215,014</u>	<u>\$ 11,215,014</u>	<u>\$ 32,269,332</u>	<u>\$ 21,054,318</u>

(1) Appropriation Level

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**SUPPLEMENTARY INFORMATION**

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**CURRY COUNTY, OREGON**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2014**

	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS AND BUILDING REPAIR FUND	TOTAL
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 2,344,719	\$ 46,981	\$ 2,391,700
Accounts Receivable, (Net of Allowance)	93,409	-	93,409
Prepays	3,994	-	3,994
Total Assets	<u>\$ 2,442,122</u>	<u>\$ 46,981</u>	<u>\$ 2,489,103</u>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 94,832	\$ 1,491	\$ 96,323
Accrued Payroll and Related Expenses	9,537	3,867	13,404
Unearned Revenue	31,872	-	31,872
Due to Other Funds	50,000	-	50,000
Total Liabilities	<u>186,241</u>	<u>5,358</u>	<u>191,599</u>
<b>FUND BALANCES</b>			
Nonspendable	3,994	-	3,994
Restricted	2,206,133	-	2,206,133
Committed	281	-	281
Assigned	45,473	41,623	87,096
Total Fund Balances	<u>2,255,881</u>	<u>41,623</u>	<u>2,297,504</u>
Total Liabilities and Fund Balances	<u>\$ 2,442,122</u>	<u>\$ 46,981</u>	<u>\$ 2,489,103</u>

**CURRY COUNTY, OREGON**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2014**

	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS AND BUILDING REPAIR FUND	TOTAL
<b>REVENUES</b>			
Franchise Taxes	\$ 290,620	\$ -	\$ 290,620
Donations	46,012	-	46,012
Charges for Services	490,364	-	490,364
Intergovernmental	235,666	-	235,666
Licenses and Permits	417,056	-	417,056
Investment Earnings	14,067	-	14,067
Fines and Forfeitures	34,060	-	34,060
Miscellaneous	116,617	-	116,617
Grants - General	1,579,263	-	1,579,263
	<u>3,223,725</u>	<u>-</u>	<u>3,223,725</u>
Total Revenues	<u>3,223,725</u>	<u>-</u>	<u>3,223,725</u>
<b>EXPENDITURES</b>			
Current			
General Governmental	1,328,804	70,580	1,399,384
Public Safety	14,318	-	14,318
Public Works	111,368	-	111,368
Health and Welfare	1,250,898	-	1,250,898
Capital Outlay	4,474	55,470	59,944
Debt Service	-	16,710	16,710
	<u>2,709,862</u>	<u>142,760</u>	<u>2,852,622</u>
Total Expenditures	<u>2,709,862</u>	<u>142,760</u>	<u>2,852,622</u>
Excess of Revenues Over (Under) Expenditures	513,863	(142,760)	371,103
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	64,672	185,304	249,976
Transfers Out	(292,593)	(3,138)	(295,731)
	<u>(227,921)</u>	<u>182,166</u>	<u>(45,755)</u>
Total Other Financing Sources (Uses)	<u>(227,921)</u>	<u>182,166</u>	<u>(45,755)</u>
Net Change in Fund Balance	285,942	39,406	325,348
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>1,969,939</u>	<u>2,217</u>	<u>1,972,156</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 2,255,881</u>	<u>\$ 41,623</u>	<u>\$ 2,297,504</u>

## Non-major Special Revenue Funds:

Court Mediation Fund is a pass-through of State Court filing fees to hire mediators to provide court-ordered mediation for pending domestic relations cases. ORS 107.755

Bike & Footpath Fund receives 1% of the State Highway Fund fuel tax dollars received by the Road Fund. Funds are restricted to work associated with footpaths and bicycle trails. ORS 366.514.

Clerk's Record Reserve Fund collects 5% of certain fees to be used for the maintenance and restoration of records as authorized by the County Clerk. ORS 205.130.

Cornerstone Preservation Fund is funded by filing fees to pay for restoration and maintenance of government survey section corners. ORS 203.148

State Court Security Fund is the State Court Facilities Security Account funded by an assessment in criminal cases and is administered by the State Trial Court Administrator. ORS 1.182 and ORS 137.309(7).

Human Services Fund is a pass through of revenues to Curry Community Health (CCH) for mental health and addictions related services and contracts between Oregon Health Authority (OHA), Curry County and CCH.

Law Library Fund receives court filing fee receipts for legal material for the benefit of lawyers and the public.

Public Health Fund is a pass through of revenues to Curry Community Health (CCH) for public health related services and contracts between Oregon Health Authority (OHA), Curry County and CCH.

Brookings Airport Fund accounts for revenues and expenditures related to operations and airport improvement grants from Federal Aviation Administration (FAA) and Oregon Department of Aviation (ODOA).

Economic Development Fund receives State Lottery funds and are restricted for economic development and jobs creation.

Sheriff's Reserve Fund is a fund for Search and Rescue donations and jail commissary sales.

County Parks Fund includes Boice Cope Park and Lobster Creek Park. State shared recreational vehicle registrations and user fees provide funding. All park revenues must be used in the parks. ORS 390.134.

Victim's Assistance Fund receives Federal and State funding for services to victims of criminal cases. ORS 147.227

County Fair Fund receives funds from State Lottery and various activities. All funds received by the fund must be used to maintain and operate the Fair and related activities. ORS 565.325.

Public Services Fund includes Planning, Building, and Environmental Divisions. Fees and grants received must be used exclusively for the respective purposes. Environmental services was returned to the State May 2014. ORS 215.402; 455.020; 454.745.

County Lands Fund holds revenue for activities related to County Lands, including auctions and timber harvest.

Cable TV Franchise Fund is funded by franchise fees specified by the non-exclusive franchise agreement.

PEG Access Fund is Public Education and Government cable access funded by cable TV franchise fees that must be used exclusively for equipment to broadcast public information.

Children & Families Fund is a pass through of grant funds from Oregon Department of Education Early Learning Division to other area agencies to support children and families.

Bridge Light Maintenance Fund receives donations to maintain lights on Patterson Memorial Bridge.

Title III Reserve Fund receives SRS receipts and are restricted to specific program uses. PL 106-393 and PL 110-343.

County School Fund is a pass through of USDA/Forest Service Title I funds passing through the State and Electric Co-op Gross Revenue Tax. ORS 328.005.

Roadside Improvement Fund is currently dedicated to Titus Lane. Developers have the option to pay the cost of road improvements or construct the improvements when a new development is approved.

Port Orford Landfill Trust Fund established in 1993 is funded by solid waste customers throughout Curry County to fund maintenance and monitoring of the closed landfill. The Trust Agreement was updated November 2012. DEQ must approve all expenditures from the Oregon Pacific Bank Trust Fund.

Towers Systems Maintenance Fund is funded by General Fund, Title III and user fees. Towers provide radio communication throughout the County for 9-1-1 Sheriff, Road, ODOT, OSP, and fire.

Child Advocacy Fund provides multidisciplinary child abuse teams for investigations of child abuse. ORS 418.747

**CURRY COUNTY, OREGON**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS**

**June 30, 2014**

	<u>COURT MEDIATION FUND</u>	<u>BIKE AND FOOTPATH RESERVE FUND</u>	<u>CLERK'S RECORD RESERVE FUND</u>	<u>CORNERSTONE PRESERVATION FUND</u>	<u>STATE COURT SECURITY FUND</u>	<u>HUMAN SERVICES FUND</u>
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 9,951	\$ 33,163	\$ 35,864	\$ 73,163	\$ 130,495	\$ -
Accounts Receivable	780	1,255	-	-	2,841	-
Prepaid Expenses	-	-	-	-	-	-
Total Assets	<u>\$ 10,731</u>	<u>\$ 34,418</u>	<u>\$ 35,864</u>	<u>\$ 73,163</u>	<u>\$ 133,336</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES:</b>						
<b>LIABILITIES</b>						
Accounts Payable	\$ 935	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll and Related Expenses	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Total Liabilities	<u>935</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	-	-
Restricted	9,796	34,418	35,864	73,163	133,336	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	<u>9,796</u>	<u>34,418</u>	<u>35,864</u>	<u>73,163</u>	<u>133,336</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 10,731</u>	<u>\$ 34,418</u>	<u>\$ 35,864</u>	<u>\$ 73,163</u>	<u>\$ 133,336</u>	<u>\$ -</u>

LAW LIBRARY FUND	PUBLIC HEALTH FUND	BROOKINGS AIRPORT FUND	ECONOMIC DEVELOPMENT FUND	SHERIFF'S RESERVE FUND	COUNTY PARKS FUND
\$ 7,533	\$ 43,524	\$ 33,822	\$ 59,864	\$ 131,521	\$ 9,654
1,815	-	-	-	16	13,642
-	-	-	105	-	280
<u>\$ 9,348</u>	<u>\$ 43,524</u>	<u>\$ 33,822</u>	<u>\$ 59,969</u>	<u>\$ 131,537</u>	<u>\$ 23,576</u>
\$ 585	\$ 41,299	\$ 5,070	\$ 25,469	\$ 1,048	\$ 3,109
323	156	-	1,232	-	357
-	-	12,725	-	-	-
-	-	-	-	-	-
<u>908</u>	<u>41,455</u>	<u>17,795</u>	<u>26,701</u>	<u>1,048</u>	<u>3,466</u>
-	-	-	105	-	280
8,440	2,069	-	33,163	130,489	19,830
-	-	16,027	-	-	-
<u>8,440</u>	<u>2,069</u>	<u>16,027</u>	<u>33,268</u>	<u>130,489</u>	<u>20,110</u>
<u>\$ 9,348</u>	<u>\$ 43,524</u>	<u>\$ 33,822</u>	<u>\$ 59,969</u>	<u>\$ 131,537</u>	<u>\$ 23,576</u>

**CURRY COUNTY, OREGON**

**COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS**

**June 30, 2014**

	<u>VICTIMS ASSISTANCE FUND</u>	<u>COUNTY FAIR FUND</u>	<u>PUBLIC SERVICES FUND</u>	<u>COUNTY LANDS FUND</u>	<u>CABLE TV FRANCHISE FUND</u>	<u>PEG ACCESS FUND</u>	<u>CHILDREN AND FAMILIES FUND</u>
<b>ASSETS</b>							
Cash and Cash Equivalents	\$ 5,756	\$ 230,653	\$ (11,751)	\$ 5,623	\$ 64,214	\$ 55,959	\$ 56,488
Accounts Receivable	5,246	-	17,546	-	31,200	3,292	7,575
Prepaid Expenses	-	3,609	-	-	-	-	-
Total Assets	<u>\$ 11,002</u>	<u>\$ 234,262</u>	<u>\$ 5,795</u>	<u>\$ 5,623</u>	<u>\$ 95,414</u>	<u>\$ 59,251</u>	<u>\$ 64,063</u>
<b>LIABILITIES AND FUND BALANCES:</b>							
<b>LIABILITIES</b>							
Accounts Payable	\$ -	\$ 3,967	\$ 2,020	\$ -	\$ -	\$ -	\$ 7,575
Accrued Payroll and Related Expenses	-	2,527	3,491	-	1,034	-	-
Unearned Revenue	-	-	-	-	-	-	-
Due to Other Funds	-	50,000	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>56,494</u>	<u>5,511</u>	<u>-</u>	<u>1,034</u>	<u>-</u>	<u>7,575</u>
<b>FUND BALANCES</b>							
Nonspendable	-	3,609	-	-	-	-	-
Restricted	11,002	174,159	284	-	94,380	59,251	56,488
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	5,623	-	-	-
Total Fund Balances	<u>11,002</u>	<u>177,768</u>	<u>284</u>	<u>5,623</u>	<u>94,380</u>	<u>59,251</u>	<u>56,488</u>
Total Liabilities and Fund Balances	<u>\$ 11,002</u>	<u>\$ 234,262</u>	<u>\$ 5,795</u>	<u>\$ 5,623</u>	<u>\$ 95,414</u>	<u>\$ 59,251</u>	<u>\$ 64,063</u>

BRIDGE LIGHT MAINT FUND	TITLE III RESERVE FUND	COUNTY SCHOOL FUND	ROADSIDE IMPROVE- MENT FUND	PORT ORFORD LANDFILL TRUST FUND	TOWERS SYSTEM MAINT FUND	CHILD ADVOCACY FUND	TOTAL
\$ 281	\$ 1,067,231	\$ -	\$ 22,258	\$ 232,442	\$ 24,959	\$ 22,052	\$ 2,344,719
-	-	57	-	261	-	7,883	93,409
-	-	-	-	-	-	-	3,994
<u>\$ 281</u>	<u>\$ 1,067,231</u>	<u>\$ 57</u>	<u>\$ 22,258</u>	<u>\$ 232,703</u>	<u>\$ 24,959</u>	<u>\$ 29,935</u>	<u>\$ 2,442,122</u>
\$ -	\$ 2,568	\$ -	\$ -	\$ -	\$ 1,136	\$ 51	\$ 94,832
-	-	-	-	-	-	417	9,537
-	-	-	19,147	-	-	-	31,872
-	-	-	-	-	-	-	50,000
-	2,568	-	19,147	-	1,136	468	186,241
-	-	-	-	-	-	-	3,994
-	1,064,663	57	3,111	232,703	-	29,467	2,206,133
281	-	-	-	-	-	-	281
-	-	-	-	-	23,823	-	45,473
<u>281</u>	<u>1,064,663</u>	<u>57</u>	<u>3,111</u>	<u>232,703</u>	<u>23,823</u>	<u>29,467</u>	<u>2,255,881</u>
<u>\$ 281</u>	<u>\$ 1,067,231</u>	<u>\$ 57</u>	<u>\$ 22,258</u>	<u>\$ 232,703</u>	<u>\$ 24,959</u>	<u>\$ 29,935</u>	<u>\$ 2,442,122</u>

**CURRY COUNTY, OREGON**

**SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(BUDGETARY BASIS)**

**For the Year Ended June 30, 2014**

	<u>COURT MEDIATION FUND</u>	<u>BIKE AND FOOTPATH RESERVE FUND</u>	<u>CLERK'S RECORD RESERVE FUND</u>	<u>CORNERSTONE PRESERVATION FUND</u>	<u>STATE COURT SECURITY FUND</u>	<u>HUMAN SERVICES FUND</u>
<b>REVENUES</b>						
Franchise and Other Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	68,665
Intergovernmental	-	16,495	-	-	34,198	53,148
Licenses and Permits	-	-	7,306	34,770	-	-
Investment Earnings	55	-	201	516	552	-
Fines and Forfeitures	10,240	-	-	-	-	-
Miscellaneous	-	-	-	-	-	1,421
Grants - General	-	-	-	-	-	78,385
Total Revenues	<u>10,295</u>	<u>16,495</u>	<u>7,507</u>	<u>35,286</u>	<u>34,750</u>	<u>201,619</u>
<b>EXPENDITURES</b>						
Current						
General Governmental	-	-	-	-	-	-
Public Safety	11,280	-	1,499	-	1,539	-
Public Works	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	201,619
Contingency	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>11,280</u>	<u>-</u>	<u>1,499</u>	<u>-</u>	<u>1,539</u>	<u>201,619</u>
Excess of Revenues Over (Under) Expenditures	(985)	16,495	6,008	35,286	33,211	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	(8,145)	(8,600)	(48,530)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(8,145)</u>	<u>(8,600)</u>	<u>(48,530)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(985)	8,350	(2,592)	(13,244)	33,211	-
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>10,781</u>	<u>26,068</u>	<u>38,456</u>	<u>86,407</u>	<u>100,125</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 9,796</u>	<u>\$ 34,418</u>	<u>\$ 35,864</u>	<u>\$ 73,163</u>	<u>\$ 133,336</u>	<u>\$ -</u>

LAW LIBRARY FUND	PUBLIC HEALTH FUND	BROOKINGS AIRPORT FUND	ECONOMIC DEVELOPMENT FUND	SHERIFF'S RESERVE FUND	COUNTY PARKS FUND
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	10,350	-
-	41,016	20,853	-	11,433	33,990
-	-	-	75,364	-	-
-	-	-	-	-	-
97	-	-	322	618	186
23,820	-	-	-	-	-
-	18,319	3,190	-	-	45
-	515,304	49,026	28,544	-	49,945
<u>23,917</u>	<u>574,639</u>	<u>73,069</u>	<u>104,230</u>	<u>22,401</u>	<u>84,166</u>
38,178	-	51,392	120,392	-	-
-	-	-	-	-	-
-	-	-	-	-	111,368
-	585,279	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>38,178</u>	<u>585,279</u>	<u>51,392</u>	<u>120,392</u>	<u>-</u>	<u>111,368</u>
(14,261)	(10,640)	21,677	(16,162)	22,401	(27,202)
-	-	32,510	-	-	-
<u>(2,336)</u>	<u>-</u>	<u>(5,366)</u>	<u>(9,276)</u>	<u>(3,937)</u>	<u>(10,799)</u>
<u>(2,336)</u>	<u>-</u>	<u>27,144</u>	<u>(9,276)</u>	<u>(3,937)</u>	<u>(10,799)</u>
(16,597)	(10,640)	48,821	(25,438)	18,464	(38,001)
<u>25,037</u>	<u>12,709</u>	<u>(32,794)</u>	<u>58,706</u>	<u>112,025</u>	<u>58,111</u>
<u>\$ 8,440</u>	<u>\$ 2,069</u>	<u>\$ 16,027</u>	<u>\$ 33,268</u>	<u>\$ 130,489</u>	<u>\$ 20,110</u>

**CURRY COUNTY, OREGON**

**SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
(BUDGETARY BASIS)**

**For the Year Ended June 30, 2014**

	<u>VICTIMS' ASSISTANCE FUND</u>	<u>COUNTY FAIR FUND</u>	<u>PUBLIC SERVICES FUND</u>	<u>COUNTY LANDS FUND</u>	<u>CABLE TV FRANCHISE FUND</u>	<u>PEG ACCESS FUND</u>	<u>CHILDREN AND FAMILIES FUND</u>
<b>REVENUES</b>							
Franchise Taxes	\$ -	\$ -	\$ -	\$ -	\$ 121,371	\$ 13,125	\$ -
Donations	-	35,662	-	-	-	-	-
Charges for Services	-	314,407	-	-	-	-	-
Intergovernmental	-	-	24,929	-	-	-	-
Licenses and Permits	-	-	374,980	-	-	-	-
Investment Earnings	-	721	-	28	368	238	228
Fines and Forfeitures	-	-	-	-	-	-	-
Miscellaneous	-	21,225	-	-	-	-	-
Grants - General	32,071	-	-	-	-	-	44,879
<b>Total Revenues</b>	<b>32,071</b>	<b>372,015</b>	<b>399,909</b>	<b>28</b>	<b>121,739</b>	<b>13,363</b>	<b>45,107</b>
<b>EXPENDITURES</b>							
Current							
General Governmental	-	250,001	-	62	70,266	626	-
Public Safety	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-
Health and Welfare	35,402	-	387,473	-	-	-	41,125
Capital Outlay	-	4,474	-	-	-	-	-
<b>Total Expenditures</b>	<b>35,402</b>	<b>254,475</b>	<b>387,473</b>	<b>62</b>	<b>70,266</b>	<b>626</b>	<b>41,125</b>
Excess of Revenues Over (Under) Expenditures	(3,331)	117,540	12,436	(34)	51,473	12,737	3,982
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	-	-	9,936	-	-	-	-
Transfers Out	(391)	(10,312)	(31,261)	-	(45,152)	-	(3,012)
<b>Total Other Financing Sources (Uses)</b>	<b>(391)</b>	<b>(10,312)</b>	<b>(21,325)</b>	<b>-</b>	<b>(45,152)</b>	<b>-</b>	<b>(3,012)</b>
Net Change in Fund Balance	(3,722)	107,228	(8,889)	(34)	6,321	12,737	970
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>14,724</b>	<b>70,540</b>	<b>9,173</b>	<b>5,657</b>	<b>88,059</b>	<b>46,514</b>	<b>55,518</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 11,002</b>	<b>\$ 177,768</b>	<b>\$ 284</b>	<b>\$ 5,623</b>	<b>\$ 94,380</b>	<b>\$ 59,251</b>	<b>\$ 56,488</b>

BRIDGE LIGHT MAINT FUND	TITLE III RESERVE FUND	COUNTY SCHOOL FUND	ROADSIDE IMPROVE- MENT FUND	PORT ORFORD LANDFILL FUND	TOWERS SYSTEM MAINT FUND	CHILD ADVOCACY FUND	TOTAL
\$ -	\$ -	\$ 156,124	\$ -	\$ -	\$ -	\$ -	\$ 290,620
-	-	-	-	-	-	-	46,012
-	-	-	-	-	-	-	490,364
-	-	-	-	-	-	31,532	235,666
-	-	-	-	-	-	-	417,056
1	4,875	58	109	4,763	-	131	14,067
-	-	-	-	-	-	-	34,060
-	-	-	-	18,982	53,435	-	116,617
-	268,245	512,864	-	-	-	-	1,579,263
1	273,120	669,046	109	23,745	53,435	31,663	3,223,725
-	19,351	668,989	-	6,566	72,883	30,098	1,328,804
-	-	-	-	-	-	-	14,318
-	-	-	-	-	-	-	111,368
-	-	-	-	-	-	-	1,250,898
-	-	-	-	-	-	-	4,474
-	19,351	668,989	-	6,566	72,883	30,098	2,709,862
1	253,769	57	109	17,179	(19,448)	1,565	513,863
-	-	-	-	-	22,226	-	64,672
-	(100,968)	-	-	-	(2,778)	(1,730)	(292,593)
-	(100,968)	-	-	-	19,448	(1,730)	(227,921)
1	152,801	57	109	17,179	-	(165)	285,942
280	911,862	-	3,002	215,524	23,823	29,632	1,969,939
\$ 281	\$ 1,064,663	\$ 57	\$ 3,111	\$ 232,703	\$ 23,823	\$ 29,467	\$ 2,255,881

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**CURRY COUNTY, OREGON**

**COURT MEDIATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET - BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Fines and Forfeitures	\$ 9,000	\$ 9,000	\$ 10,240	\$ 1,240
Investment Earnings	-	-	55	55
Total Revenue	<u>9,000</u>	<u>9,000</u>	<u>10,295</u>	<u>1,295</u>
<b>EXPENDITURES</b>				
Materials and Services	<u>20,092</u>	<u>20,092 (1)</u>	<u>11,280</u>	<u>8,812</u>
Net Change in Fund Balance	(11,092)	(11,092)	(985)	10,107
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>11,092</u>	<u>11,092</u>	<u>10,781</u>	<u>(311)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,796</u>	<u>\$ 9,796</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**BIKE & FOOTPATH RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Intergovernmental	<u>\$ 16,350</u>	<u>\$ 16,350</u>	<u>\$ 16,495</u>	<u>\$ 145</u>
Total Revenues	<u>16,350</u>	<u>16,350</u>	<u>16,495</u>	<u>145</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(41,500)</u>	<u>(41,500) (1)</u>	<u>(8,145)</u>	<u>33,355</u>
Net Change in Fund Balance	<u>(25,150)</u>	<u>(25,150)</u>	<u>8,350</u>	<u>33,500</u>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>25,150</u>	<u>25,150</u>	<u>26,068</u>	<u>918</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,418</u>	<u>\$ 34,418</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**CLERK'S RECORD RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Licenses and Permits	\$ 5,500	\$ 5,500	\$ 7,306	\$ 1,806
Investment Earnings	135	135	201	66
Total Revenues	<u>5,635</u>	<u>5,635</u>	<u>7,507</u>	<u>1,872</u>
<b>EXPENDITURES</b>				
Materials & Services	<u>20,000</u>	<u>20,000</u> (1)	<u>1,499</u>	<u>18,501</u>
Excess of Revenues Over (Under) Expenditures	(14,365)	(14,365)	6,008	20,373
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(24,130)</u>	<u>(24,130)</u> (1)	<u>(8,600)</u>	<u>15,530</u>
Net Change in Fund Balance	(38,495)	(38,495)	(2,592)	35,903
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>38,495</u>	<u>38,495</u>	<u>38,456</u>	<u>(39)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,864</u>	<u>\$ 35,864</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**CORNERSTONE PRESERVATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Licenses and Permits	\$ 36,000	\$ 36,000	\$ 34,770	\$ (1,230)
Investment Earnings	300	300	516	216
Total Revenues	<u>36,300</u>	<u>36,300</u>	<u>35,286</u>	<u>(1,014)</u>
<b>EXPENDITURES</b>				
Contingency	<u>35,487</u>	<u>25,487</u>	<u>-</u>	<u>25,487</u>
Total Expenditures	<u>35,487</u>	<u>25,487</u>	<u>-</u>	<u>25,487</u>
Excess of Revenues Over (Under) Expenditures	813	10,813	35,286	24,473
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(32,000)</u>	<u>(42,000) (1)</u>	<u>(48,530)</u>	<u>(6,530)</u>
Net Change in Fund Balance	(31,187)	(31,187)	(13,244)	17,943
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>66,187</u>	<u>86,407</u>	<u>86,407</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 35,000</u>	<u>\$ 55,220</u>	<u>\$ 73,163</u>	<u>\$ 17,943</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**STATE COURT SECURITY FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Intergovernmental	\$ 27,500	\$ 27,500	\$ 34,198	\$ 6,698
Investment Earnings	-	-	552	552
Total Revenues	<u>27,500</u>	<u>27,500</u>	<u>34,750</u>	<u>7,250</u>
<b>EXPENDITURES</b>				
Materials and Services	50,000	50,000 (1)	1,539	48,461
Capital Outlay	<u>85,592</u>	<u>85,592 (1)</u>	<u>-</u>	<u>85,592</u>
Net Change in Fund Balance	(108,092)	(108,092)	33,211	141,303
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>108,092</u>	<u>108,092</u>	<u>100,125</u>	<u>(7,967)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 133,336</u>	<u>\$ 133,336</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**HUMAN SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Charges for Services	\$ -	\$ 85,181	\$ 68,665	\$ (16,516)
Grants and Contracts	50,000	84,076	78,385	(5,691)
Intergovernmental	-	34,400	53,148	18,748
Miscellaneous	-	2,400	1,421	(979)
Total Revenues	<u>50,000</u>	<u>206,057</u>	<u>201,619</u>	<u>(4,438)</u>
<b>EXPENDITURES</b>				
Material and Services	<u>50,000</u>	<u>206,057</u> (1)	<u>201,619</u>	<u>4,438</u>
Total Expenditures	<u>50,000</u>	<u>206,057</u>	<u>201,619</u>	<u>4,438</u>
Net Change in Fund Balance	-	-	-	-
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**LAW LIBRARY FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Fines and Forfeitures	\$ 22,000	\$ 22,000	\$ 23,820	\$ 1,820
Investment Earnings	-	-	97	97
Total Revenues	<u>22,000</u>	<u>22,000</u>	<u>23,917</u>	<u>1,917</u>
<b>EXPENDITURES</b>				
Personal Services	21,199	21,199 (1)	20,416	783
Materials and Services	<u>23,991</u>	<u>23,991 (1)</u>	<u>17,762</u>	<u>6,229</u>
Total Expenditures	<u>45,190</u>	<u>45,190</u>	<u>38,178</u>	<u>7,012</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(2,336)</u>	<u>(2,336) (1)</u>	<u>(2,336)</u>	<u>-</u>
Net Change in Fund Balance	(25,526)	(25,526)	(16,597)	8,929
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>25,526</u>	<u>25,526</u>	<u>25,037</u>	<u>(489)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,440</u>	<u>\$ 8,440</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**PUBLIC HEALTH FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Charges for Services	\$ -	\$ 49,515	\$ 41,016	\$ (8,499)
Grants and Contracts	130,250	480,356	515,304	34,948
Miscellaneous	-	8,944	18,319	9,375
Total Revenues	<u>130,250</u>	<u>538,815</u>	<u>574,639</u>	<u>35,824</u>
<b>EXPENDITURES</b>				
Personal Services	-	7,669 (1)	7,415	254
Materials and Services	<u>160,250</u>	<u>561,146 (1)</u>	<u>577,864</u>	<u>(16,718)</u>
Total Expenditures	<u>160,250</u>	<u>568,815</u>	<u>585,279</u>	<u>(16,464)</u>
Net Change in Fund Balance	(30,000)	(30,000)	(10,640)	19,360
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>30,000</u>	<u>30,000</u>	<u>12,709</u>	<u>(17,291)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,069</u>	<u>\$ 2,069</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**BROOKINGS AIRPORT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Grants and Contracts	\$ -	\$ 49,026	\$ 49,026	\$ -
Charges for Services	19,350	23,350	20,853	(2,497)
Miscellaneous	300	3,200	3,190	(10)
Total Revenues	<u>19,650</u>	<u>75,576</u>	<u>73,069</u>	<u>(2,507)</u>
<b>EXPENDITURES</b>				
Materials and Services	15,894	24,690 (1)	23,570	1,120
Capital Outlay	100	27,922 (1)	27,822	100
Total Expenditures	<u>15,994</u>	<u>52,612</u>	<u>51,392</u>	<u>1,220</u>
Excess of Revenues Over (Under) Expenditures	3,656	22,964	21,677	(1,287)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	32,510	32,510	-
Transfers Out	(5,366)	(5,366) (1)	(5,366)	-
Total Other Financing Sources (Uses)	<u>(5,366)</u>	<u>27,144</u>	<u>27,144</u>	<u>-</u>
Net Change in Fund Balance	(1,710)	50,108	48,821	(1,287)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>1,710</u>	<u>(50,108)</u>	<u>(32,794)</u>	<u>17,314</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,027</u>	<u>\$ 16,027</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**ECONOMIC DEVELOPMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Intergovernmental Revenues	\$ 85,000	\$ 85,000	\$ 75,364	\$ (9,636)
Investment Earnings	-	-	322	322
Grants and Contracts	<u>105,000</u>	<u>105,000</u>	<u>28,544</u>	<u>(76,456)</u>
Total Revenues	<u>190,000</u>	<u>190,000</u>	<u>104,230</u>	<u>(85,770)</u>
<b>EXPENDITURES</b>				
Personal Services	83,760	83,760 (1)	72,529	11,231
Materials and Services	<u>119,415</u>	<u>119,415 (1)</u>	<u>47,863</u>	<u>71,552</u>
Total Expenditures	<u>203,175</u>	<u>203,175</u>	<u>120,392</u>	<u>82,783</u>
Excess of Revenues Over (Under) Expenditures	(13,175)	(13,175)	(16,162)	(2,987)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(72,276)</u>	<u>(72,276) (1)</u>	<u>(9,276)</u>	<u>63,000</u>
Net Change in Fund Balance	(85,451)	(85,451)	(25,438)	60,013
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>85,451</u>	<u>85,451</u>	<u>58,706</u>	<u>(26,745)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,268</u>	<u>\$ 33,268</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**SHERIFF'S RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Charges for Services	\$ 21,000	\$ 8,000	11,433	3,433
Donations	10,000	10,000	\$ 10,350	\$ 350
Investment Earnings	<u>-</u>	<u>-</u>	<u>618</u>	<u>618</u>
Total Revenues	<u>31,000</u>	<u>18,000</u>	<u>22,401</u>	<u>4,401</u>
<b>EXPENDITURES</b>				
Contingency	<u>22,756</u>	<u>22,756</u> (1)	<u>-</u>	<u>22,756</u>
Excess of Revenues Over (Under) Expenditures	8,244	(4,756)	22,401	27,157
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(82,353)</u>	<u>(69,353)</u> (1)	<u>(3,937)</u>	<u>65,416</u>
Net Change in Fund Balance	(74,109)	(74,109)	18,464	92,573
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>74,109</u>	<u>74,109</u>	<u>112,025</u>	<u>37,916</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130,489</u>	<u>\$ 130,489</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**COUNTY PARKS FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Grants and Contracts	\$ 55,600	\$ 47,652	\$ 49,945	\$ 2,293
Charges for Services	33,000	35,000	33,990	(1,010)
Investment Earnings	-	-	186	186
Miscellaneous	-	-	45	45
Total Revenues	<u>88,600</u>	<u>82,652</u>	<u>84,166</u>	<u>1,514</u>
<b>EXPENDITURES</b>				
Personal Services	30,446	30,446 (1)	29,565	881
Materials and Services	66,311	89,518 (1)	81,803	7,715
Capital Outlay	<u>20,000</u>	<u>10,000 (1)</u>	<u>-</u>	<u>10,000</u>
Total Expenditures	<u>116,757</u>	<u>129,964</u>	<u>111,368</u>	<u>18,596</u>
Excess of Revenues Over (Under) Expenditures	(28,157)	(47,312)	(27,202)	20,110
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(10,799)</u>	<u>(10,799) (1)</u>	<u>(10,799)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(10,799)</u>	<u>(10,799)</u>	<u>(10,799)</u>	<u>-</u>
Net Change in Fund Balance	(38,956)	(58,111)	(38,001)	20,110
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>38,956</u>	<u>58,111</u>	<u>58,111</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,110</u>	<u>\$ 20,110</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**VICTIMS' ASSISTANCE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Grants and Contracts	\$ 42,331	\$ 42,331	\$ 32,071	\$ (10,260)
<b>EXPENDITURES</b>				
Personal Services	53,940	53,940 (1)	34,915	19,025
Materials and Services	-	- (1)	487	(487)
Total Expenditures	<u>53,940</u>	<u>53,940</u>	<u>35,402</u>	<u>18,538</u>
Excess of Revenues Over (Under) Expenditures	(11,609)	(11,609)	(3,331)	8,278
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	12,000	12,000	-	(12,000)
Transfers Out	<u>(391)</u>	<u>(391) (1)</u>	<u>(391)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>11,609</u>	<u>11,609</u>	<u>(391)</u>	<u>(12,000)</u>
Net Change in Fund Balance	-	-	(3,722)	(3,722)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>14,724</u>	<u>14,724</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,002</u>	<u>\$ 11,002</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**COUNTY FAIR FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Charges for Services	\$ 199,588	\$ 264,588	\$ 314,407	\$ 49,819
Donations	30,750	30,750	35,662	4,912
Investment Earnings	300	300	721	421
Miscellaneous	24,500	29,000	21,225	(7,775)
Total Revenues	<u>255,138</u>	<u>324,638</u>	<u>372,015</u>	<u>47,377</u>
<b>EXPENDITURES</b>				
Personal Services	83,065	88,605 (1)	82,231	6,374
Materials and Services	226,761	256,761 (1)	167,770	88,991
Capital Outlay	-	39,500 (1)	4,474	35,026
Total Expenditures	<u>309,826</u>	<u>384,866</u>	<u>254,475</u>	<u>130,391</u>
Excess of Revenues Over (Under) Expenditures	(54,688)	(60,228)	117,540	177,768
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(10,312)</u>	<u>(10,312) (1)</u>	<u>(10,312)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(10,312)</u>	<u>(10,312)</u>	<u>(10,312)</u>	<u>-</u>
Net Change in Fund Balance	(65,000)	(70,540)	107,228	177,768
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>65,000</u>	<u>70,540</u>	<u>70,540</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 177,768</u>	<u>\$ 177,768</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**PUBLIC SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Licenses and Permits	\$ 354,550	\$ 360,304	\$ 374,980	\$ 14,676
Charges for Services	6,400	6,400	-	(6,400)
Intergovernmental	24,300	24,300	24,929	629
Total Revenues	<u>385,250</u>	<u>391,004</u>	<u>399,909</u>	<u>8,905</u>
<b>EXPENDITURES</b>				
Personal Services	343,165	358,111 (1)	332,059	26,052
Materials and Services	78,585	72,870 (1)	55,414	17,456
Contingency	-	- (1)	-	-
Total Expenditures	<u>421,750</u>	<u>430,981</u>	<u>387,473</u>	<u>43,508</u>
Excess of Revenues Over (Under) Expenditures	(36,500)	(39,977)	12,436	52,413
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	67,761	70,143	9,936	(60,207)
Transfers Out	(31,261)	(31,261) (1)	(31,261)	-
Total Other Financing Sources (Uses)	<u>36,500</u>	<u>38,882</u>	<u>(21,325)</u>	<u>(60,207)</u>
Net Change in Fund Balance	-	(1,095)	(8,889)	(7,794)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>-</u>	<u>1,095</u>	<u>9,173</u>	<u>8,078</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 284</u>	<u>\$ 284</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**COUNTY LANDS FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Investment Earnings	\$ -	\$ -	\$ 28	\$ 28
<b>EXPENDITURES</b>				
Materials and Services	5,660	5,660 (1)	62	5,598
Net Change in Fund Balance	(5,660)	(5,660)	(34)	5,626
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>5,660</u>	<u>5,660</u>	<u>5,657</u>	<u>(3)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,623</u>	<u>\$ 5,623</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**CABLE TV FRANCHISE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Franchise Taxes	\$ 88,000	\$ 88,000	\$ 121,371	\$ 33,371
Investment Earnings	-	-	368	368
Total Revenues	<u>88,000</u>	<u>88,000</u>	<u>121,739</u>	<u>33,739</u>
<b>EXPENDITURES</b>				
Personal Services	67,254	67,254 (1)	66,214	1,040
Materials and Services	<u>34,461</u>	<u>34,461 (1)</u>	<u>4,052</u>	<u>30,409</u>
Total Expenditures	<u>101,715</u>	<u>101,715</u>	<u>70,266</u>	<u>31,449</u>
Excess of Revenues Over (Under)				
Expenditures	(13,715)	(13,715)	51,473	65,188
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(45,152)</u>	<u>(45,152) (1)</u>	<u>(45,152)</u>	<u>-</u>
Net Change in Fund Balance	(58,867)	(58,867)	6,321	65,188
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>58,867</u>	<u>58,867</u>	<u>88,059</u>	<u>29,192</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 94,380</u>	<u>\$ 94,380</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**PEG ACCESS FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Franchise Taxes	\$ 13,200	\$ 13,200	\$ 13,125	\$ (75)
Investment Earnings	<u>100</u>	<u>100</u>	<u>238</u>	<u>138</u>
Total Revenues	<u>13,300</u>	<u>13,300</u>	<u>13,363</u>	<u>63</u>
<b>EXPENDITURES</b>				
Materials & Services	<u>53,300</u>	<u>53,300</u>	(1) <u>626</u>	<u>52,674</u>
Net Change in Fund Balance	(40,000)	(40,000)	12,737	52,737
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>40,000</u>	<u>40,000</u>	<u>46,514</u>	<u>6,514</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,251</u>	<u>\$ 59,251</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**CHILDREN & FAMILIES FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Investment Earnings	\$ -	\$ -	\$ 228	\$ 228
Grants - General	<u>14,000</u>	<u>14,000</u>	<u>44,879</u>	<u>30,879</u>
Total Revenues	<u>14,000</u>	<u>14,000</u>	<u>45,107</u>	<u>31,107</u>
<b>EXPENDITURES</b>				
Personal Services	30,767	30,767 (1)	1,369	29,398
Materials and Services	<u>35,221</u>	<u>35,221 (1)</u>	<u>39,756</u>	<u>(4,535)</u>
Total Expenditures	<u>65,988</u>	<u>65,988</u>	<u>41,125</u>	<u>24,863</u>
Excess of Revenues Over (Under) Expenditures	(51,988)	(51,988)	3,982	55,970
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(3,012)</u>	<u>(3,012) (1)</u>	<u>(3,012)</u>	<u>-</u>
Net Change in Fund Balance	(55,000)	(55,000)	970	55,970
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>55,000</u>	<u>55,000</u>	<u>55,518</u>	<u>518</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,488</u>	<u>\$ 56,488</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**BRIDGE LIGHT MAINTENANCE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

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	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Investment Earnings	\$ -	\$ -	\$ 1	\$ 1
<b>EXPENDITURES</b>				
Materials and Services	<u>280</u>	<u>280 (1)</u>	<u>-</u>	<u>280</u>
Net Change in Fund Balance	(280)	(280)	1	281
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>280</u>	<u>280</u>	<u>280</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 281</u>	<u>\$ 281</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**TITLE III RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Investment Earnings	\$ 1,770	\$ 1,770	\$ 4,875	\$ 3,105
Grants - General	<u>-</u>	<u>-</u>	<u>268,245</u>	<u>268,245</u>
Total Revenues	<u>1,770</u>	<u>1,770</u>	<u>273,120</u>	<u>271,350</u>
<b>EXPENDITURES</b>				
Materials and Services	<u>99,886</u>	<u>99,886</u> (1)	<u>19,351</u>	<u>80,535</u>
Excess of Revenues Over (Under) Expenditures	(98,116)	(98,116)	253,769	351,885
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(966,766)</u>	<u>(966,766)</u> (1)	<u>(100,968)</u>	<u>865,798</u>
Net Change in Fund Balance	(1,064,882)	(1,064,882)	152,801	1,217,683
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>1,064,882</u>	<u>1,064,882</u>	<u>911,862</u>	<u>(153,020)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,064,663</u>	<u>\$ 1,064,663</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**COUNTY SCHOOL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Franchise Taxes	\$ 140,000	\$ 156,124	\$ 156,124	\$ -
Grants - General	37,000	521,921	512,864	(9,057)
Investment Earnings	-	-	58	58
Total Revenues	<u>177,000</u>	<u>678,045</u>	<u>669,046</u>	<u>(8,999)</u>
<b>EXPENDITURES</b>				
Pass Through Payments	<u>177,000</u>	<u>678,045 (1)</u>	<u>668,989</u>	<u>9,056</u>
Net Change in Fund Balance	-	-	57	57
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57</u>	<u>\$ 57</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**ROADSIDE IMPROVEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

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	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Investment Earnings	<u>\$ 80</u>	<u>\$ 80</u>	<u>\$ 109</u>	<u>\$ 29</u>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>22,154</u>	<u>22,154</u>	<u>3,002</u>	<u>(19,152)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 22,234</u></u>	<u><u>\$ 22,234</u></u>	<u><u>\$ 3,111</u></u>	<u><u>\$ (19,123)</u></u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**PORT ORFORD LANDFILL TRUST FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Investment Earnings	\$ 3,000	\$ 3,000	\$ 4,763	\$ 1,763
Miscellaneous	<u>39,000</u>	<u>39,000</u>	<u>18,982</u>	<u>(20,018)</u>
Total Revenues	<u>42,000</u>	<u>42,000</u>	<u>23,745</u>	<u>(18,255)</u>
<b>EXPENDITURES</b>				
Materials and Services	30,900	30,900 (1)	6,566	24,334
Capital Outlay	30,000	30,000 (1)	-	30,000
Contingency	<u>114,989</u>	<u>114,989 (1)</u>	<u>-</u>	<u>114,989</u>
Total Expenditures	<u>175,889</u>	<u>175,889</u>	<u>6,566</u>	<u>169,323</u>
Net Change in Fund Balance	(133,889)	(133,889)	17,179	151,068
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>208,889</u>	<u>208,889</u>	<u>215,524</u>	<u>6,635</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 232,703</u>	<u>\$ 157,703</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**TOWERS SYSTEMS MAINTENANCE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET - BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Miscellaneous	<u>\$ 18,481</u>	<u>\$ 18,481</u>	<u>\$ 53,435</u>	<u>\$ 34,954</u>
Total Revenue	<u>18,481</u>	<u>18,481</u>	<u>53,435</u>	<u>34,954</u>
<b>EXPENDITURES</b>				
Materials and Services	<u>68,665</u>	<u>68,665 (1)</u>	<u>72,883</u>	<u>(4,218)</u>
Contingency	<u>9,344</u>	<u>9,344 (1)</u>		<u>9,344</u>
Total Expenditures	<u>78,009</u>	<u>78,009</u>	<u>72,883</u>	<u>5,126</u>
Excess of Revenues Over (Under) Expenditures	<u>(59,528)</u>	<u>(59,528)</u>	<u>(19,448)</u>	<u>40,080</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	<u>56,286</u>	<u>56,286</u>	<u>22,226</u>	<u>(34,060)</u>
Transfers Out	<u>(2,778)</u>	<u>(2,778) (1)</u>	<u>(2,778)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>53,508</u>	<u>53,508</u>	<u>19,448</u>	<u>(34,060)</u>
Net Change in Fund Balance	<u>(6,020)</u>	<u>(6,020)</u>	<u>-</u>	<u>6,020</u>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>6,020</u>	<u>6,020</u>	<u>23,823</u>	<u>17,803</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,823</u>	<u>\$ 23,823</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**CHILD ADVOCACY FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Investment Earnings	\$ -	\$ -	\$ 131	\$ 131
Intergovernmental	<u>26,000</u>	<u>35,991</u>	<u>31,532</u>	<u>(4,459)</u>
Total Revenues	<u>26,000</u>	<u>35,991</u>	<u>31,663</u>	<u>(4,328)</u>
<b>EXPENDITURES</b>				
Personal Services	-	18,641 (1)	20,426	(1,785)
Materials and Services	<u>32,023</u>	<u>45,214 (1)</u>	<u>9,672</u>	<u>35,542</u>
Total Expenditures	<u>32,023</u>	<u>63,855</u>	<u>30,098</u>	<u>33,757</u>
Excess of Revenues Over (Under) Expenditures	(6,023)	(27,864)	1,565	29,429
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(12,111)</u>	<u>(1,731) (1)</u>	<u>(1,730)</u>	<u>1</u>
Total Other Financing Sources (Uses)	<u>(12,111)</u>	<u>(1,731)</u>	<u>(1,730)</u>	<u>1</u>
Net Change in Fund Balance	(18,134)	(29,595)	(165)	29,430
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>18,134</u>	<u>29,595</u>	<u>29,632</u>	<u>37</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,467</u>	<u>\$ 29,467</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**BUILDING REPAIR AND CONSTRUCTION PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
<b>EXPENDITURES</b>				
Personal Services	47,829	45,552 (1)	45,494	58
Materials and Services	17,627	53,245 (1)	25,086	28,159
Capital Outlay	100,000	68,875 (1)	55,470	13,405
Debt Service	16,710	16,710 (1)	16,710	-
Total Expenditures	<u>182,166</u>	<u>184,382</u>	<u>142,760</u>	<u>41,622</u>
Excess of Revenues Over (Under) Expenditures	(182,166)	(184,382)	(142,760)	41,622
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	185,304	185,304	185,304	-
Transfers out	<u>(3,138)</u>	<u>(3,138) (1)</u>	<u>(3,138)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>182,166</u>	<u>182,166</u>	<u>182,166</u>	<u>-</u>
Net Change in Fund Balance	-	(2,216)	39,406	41,622
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>-</u>	<u>2,216</u>	<u>2,217</u>	<u>1</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,623</u>	<u>\$ 41,623</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS**

**June 30, 2014**

	<u>ADMINISTRATION SERVICES FUND</u>	<u>GENERAL SERVICES FUND</u>	<u>VEHICLE REPLACEMENT RESERVE FUND</u>
<b>ASSETS</b>			
Current Assets:			
Cash and Cash Equivalents	\$ 122,516	\$ 69,532	\$ 123,716
Accounts Receivable	-	-	-
Prepaid Expenses	-	-	-
Total Current Assets	<u>122,516</u>	<u>69,532</u>	<u>123,716</u>
Capital Assets:			
Land	-	-	-
Construction In Progress	-	-	-
Buildings	56,259	-	-
Machinery and Equipment	484,559	337,142	512,929
Accumulated Depreciation	<u>(278,699)</u>	<u>(336,453)</u>	<u>(408,810)</u>
Total Capital Assets	<u>262,119</u>	<u>689</u>	<u>104,119</u>
Total Assets	<u>\$ 384,635</u>	<u>\$ 70,221</u>	<u>\$ 227,835</u>
LIABILITIES AND NET POSITION:			
<b>LIABILITIES</b>			
Accounts Payable	\$ 12,679	\$ 8,927	\$ -
Due to Other Funds	-	-	-
Accrued Payroll and Related Expenses	<u>7,826</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>20,505</u>	<u>8,927</u>	<u>-</u>
<b>FUND BALANCES AND NET POSITION</b>			
Net Investment in Capital Assets	262,119	689	104,119
Restricted for:			
Road Fund Equipment Self Insurance			
Unrestricted	<u>102,011</u>	<u>60,605</u>	<u>123,716</u>
Total Net Position	<u>364,130</u>	<u>61,294</u>	<u>227,835</u>
Total Liabilities and Net Position	<u>\$ 384,635</u>	<u>\$ 70,221</u>	<u>\$ 227,835</u>

<u>GENERAL FUND EQUIPMENT SELF INSURANCE FUND</u>	<u>ROAD FUND EQUIPMENT SELF INSURANCE FUND</u>	<u>UNEMPLOYMENT RESERVE FUND</u>	<u>PERS RESERVE FUND</u>	<u>TOTAL</u>
\$ 116,133	\$ 1,169,466	\$ 356,656	\$ 265,490	\$ 2,223,509
-	-	-	-	-
-	-	-	-	-
<u>116,133</u>	<u>1,169,466</u>	<u>356,656</u>	<u>265,490</u>	<u>2,223,509</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	56,259
-	34,398	-	-	1,369,028
-	(7,653)	-	-	(1,031,615)
-	26,745	-	-	393,672
<u>\$ 116,133</u>	<u>\$ 1,196,211</u>	<u>\$ 356,656</u>	<u>\$ 265,490</u>	<u>\$ 2,617,181</u>
\$ -	\$ -	\$ 15,763	\$ -	\$ 37,369
-	-	-	-	-
-	-	-	-	7,826
-	-	15,763	-	45,195
-	26,745	-	-	393,672
-	1,169,466	-	-	1,169,466
116,133	-	340,893	265,490	1,008,848
<u>116,133</u>	<u>1,196,211</u>	<u>340,893</u>	<u>265,490</u>	<u>2,571,986</u>
<u>\$ 116,133</u>	<u>\$ 1,196,211</u>	<u>\$ 356,656</u>	<u>\$ 265,490</u>	<u>\$ 2,617,181</u>

**CURRY COUNTY, OREGON**

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
For the Year Ended June 30, 2014**

	<u>ADMINISTRATION SERVICES FUND</u>	<u>GENERAL SERVICES FUND</u>	<u>VEHICLE REPLACEMENT RESERVE FUND</u>
<b>OPERATING REVENUES:</b>			
Charges for Services	\$ -	\$ 207,986	\$ -
Grants and Contracts	14,067	-	-
Miscellaneous	140,302	-	-
Total Operating Revenues	<u>154,369</u>	<u>207,986</u>	<u>-</u>
<b>OPERATING EXPENSES:</b>			
Personal Services	520,900	-	-
Materials and Services	326,333	112,586	1,403
Depreciation	51,235	1,966	77,674
Total Operating Expenses	<u>898,468</u>	<u>114,552</u>	<u>79,077</u>
Income, (Loss) From Operations	<u>(744,099)</u>	<u>93,434</u>	<u>(79,077)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Capital Outlay	-	-	-
Interest Income	-	-	553
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>-</u>	<u>553</u>
Income, (Loss) Before Contributions and Transfers	<u>(744,099)</u>	<u>93,434</u>	<u>(78,524)</u>
Gain (Loss) on Sale of Capital Assets	-	(290)	9,602
Transfers In	712,867	-	88,846
Transfers Out	<u>(43,089)</u>	<u>(91,211)</u>	<u>(899)</u>
Total Contributions and Transfers	<u>669,778</u>	<u>(91,501)</u>	<u>97,549</u>
Change in Net Position	<u>(74,321)</u>	<u>1,933</u>	<u>19,025</u>
Beginning Net Position	<u>438,451</u>	<u>59,361</u>	<u>208,810</u>
Ending Net Position	<u>\$ 364,130</u>	<u>\$ 61,294</u>	<u>\$ 227,835</u>

<u>GENERAL FUND EQUIPMENT SELF INSURANCE FUND</u>	<u>ROAD FUND EQUIPMENT SELF INSURANCE FUND</u>	<u>UNEMPLOYMENT RESERVE FUND</u>	<u>PERS RESERVE FUND</u>	<u>TOTAL</u>
\$ -	\$ -	\$ -	\$ -	\$ 207,986
-	-	-	-	14,067
4,752	-	-	-	145,054
<u>4,752</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>367,107</u>
-	-	-	-	520,900
8,575	4,891	59,127	933	513,848
-	6,880	-	-	137,755
<u>8,575</u>	<u>11,771</u>	<u>59,127</u>	<u>933</u>	<u>1,172,503</u>
<u>(3,823)</u>	<u>(11,771)</u>	<u>(59,127)</u>	<u>(933)</u>	<u>(805,396)</u>
-	-	-	-	-
580	-	2,427	1,799	5,359
<u>580</u>	<u>-</u>	<u>2,427</u>	<u>1,799</u>	<u>5,359</u>
(3,243)	(11,771)	(56,700)	866	(800,037)
-	-	-	-	9,312
-	-	67,084	-	868,797
-	-	(150,000)	(100,000)	(385,199)
-	-	(82,916)	(100,000)	492,910
(3,243)	(11,771)	(139,616)	(99,134)	(307,127)
119,376	1,207,982	480,509	364,624	2,879,113
<u>\$ 116,133</u>	<u>\$ 1,196,211</u>	<u>\$ 340,893</u>	<u>\$ 265,490</u>	<u>\$ 2,571,986</u>

**CURRY COUNTY, OREGON**

**COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS  
For the Year Ended June 30, 2014**

	ADMINISTRATION SERVICES FUND	GENERAL SERVICES FUND	VEHICLE REPLACEMENT RESERVE FUND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Services Provided	\$ 158,957	\$ 207,986	\$ 8,906
Payments to Employees	(520,667)	-	-
Payments to Suppliers	(380,681)	(122,070)	(2,887)
Net Cash Provided (Used) by Operating Activities	<u>(742,391)</u>	<u>85,916</u>	<u>6,019</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers from Other Funds	712,867	-	88,846
Transfers to Other Funds	(43,089)	(91,211)	(899)
Net Cash Provided (Used) by Noncapital and Related Financing Activities	<u>669,778</u>	<u>(91,211)</u>	<u>87,947</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>			
Proceeds from Sale of Assets	-	-	9,869
Acquisition and Construction of Capital Assets	-	-	(63,930)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>(54,061)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on Investments	-	-	553
Net Change in Cash and Cash Equivalents	(72,613)	(5,295)	40,458
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<u>195,129</u>	<u>74,827</u>	<u>83,258</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 122,516</u>	<u>\$ 69,532</u>	<u>\$ 123,716</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>			
Operating Income	\$ (744,099)	\$ 93,434	\$ (79,077)
Adjustments			
Depreciation Expense	51,235	1,966	77,674
(Increase), Decrease in Accounts Receivable	4,588	-	8,906
Increase, (Decrease) in Due to Other Funds	(37,617)	-	-
Increase, (Decrease) in Accounts Payable	(16,731)	(9,484)	(1,484)
Increase, (Decrease) in Accrued Compensated Absences	-	-	-
Increase, (Decrease) in Payroll Liabilities	233	-	-
Net Cash From Operations	<u>\$ (742,391)</u>	<u>\$ 85,916</u>	<u>\$ 6,019</u>

GENERAL FUND EQUIPMENT SELF INSURANCE FUND	ROAD FUND EQUIPMENT SELF INSURANCE FUND	UNEMPLOYMENT RESERVE FUND	PERS RESERVE FUND	TOTAL
\$ 4,752	\$ -	\$ -	\$ -	\$ 380,601
-	-	-	-	(520,667)
<u>(10,270)</u>	<u>(4,891)</u>	<u>(53,689)</u>	<u>(933)</u>	<u>(575,421)</u>
<u>(5,518)</u>	<u>(4,891)</u>	<u>(53,689)</u>	<u>(933)</u>	<u>(715,487)</u>
-	-	67,084	-	868,797
-	-	<u>(150,000)</u>	<u>(100,000)</u>	<u>(385,199)</u>
-	-	<u>(82,916)</u>	<u>(100,000)</u>	<u>483,598</u>
-	-	-	-	9,869
-	-	-	-	<u>(63,930)</u>
-	-	-	-	<u>(54,061)</u>
580	-	2,427	1,799	5,359
(4,938)	(4,891)	(134,178)	(99,134)	(280,591)
<u>121,071</u>	<u>1,174,357</u>	<u>490,834</u>	<u>364,624</u>	<u>2,504,100</u>
<u>\$ 116,133</u>	<u>\$ 1,169,466</u>	<u>\$ 356,656</u>	<u>\$ 265,490</u>	<u>\$ 2,223,509</u>
\$ (3,823)	\$ (11,771)	\$ (59,127)	\$ (933)	\$ (805,396)
-	6,880	-	-	137,755
-	-	-	-	13,494
-	-	-	-	(37,617)
(1,695)	-	5,438	-	(23,956)
-	-	-	-	-
-	-	-	-	233
<u>\$ (5,518)</u>	<u>\$ (4,891)</u>	<u>\$ (53,689)</u>	<u>\$ (933)</u>	<u>\$ (715,487)</u>

**CURRY COUNTY, OREGON**

**ADMINISTRATIVE SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Grants - General	\$ -	\$ 12,475	\$ 14,067	\$ 1,592
Miscellaneous	139,740	139,740	140,302	562
Total Revenues	<u>139,740</u>	<u>152,215</u>	<u>154,369</u>	<u>2,154</u>
<b>EXPENDITURES</b>				
Personal Services	533,981	530,697 (1)	520,900	9,797
Materials and Services	340,607	380,647 (1)	326,333	54,314
Capital Outlay	500	500 (1)	-	500
Contingency	1,500	1,500 (1)	-	1,500
Total Expenditures	<u>876,588</u>	<u>913,344</u>	<u>847,233</u>	<u>66,111</u>
Excess of Revenues Over (Under) Expenditures	(736,848)	(761,129)	(692,864)	68,265
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	700,018	719,518	712,867	(6,651)
Transfers Out	(43,089)	(43,089) (1)	(43,089)	-
Total Other Financing Sources (Uses)	<u>656,929</u>	<u>676,429</u>	<u>669,778</u>	<u>(6,651)</u>
Net Change in Fund Balance	(79,919)	(84,700)	(23,086)	61,614
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>79,919</u>	<u>84,700</u>	<u>125,097</u>	<u>40,397</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>102,011</u>	<u><u>\$ 102,011</u></u>
Reconciliation to GAAP Basis:				
Capital Assets			<u>262,119</u>	
GAAP Fund Balance - End of Year			<u><u>\$ 364,130</u></u>	

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**GENERAL SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Licenses and Permits	\$ 74,750	\$ 133,236	\$ 207,986	\$ 74,750
Total Revenues	<u>74,750</u>	<u>133,236</u>	<u>207,986</u>	<u>74,750</u>
<b>EXPENDITURES</b>				
Materials and Services	<u>82,530</u>	<u>107,016</u> (1)	<u>112,586</u>	<u>(5,570)</u>
Excess of Revenues Over (Under) Expenditures	(7,780)	26,220	95,400	69,180
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(57,220)</u>	<u>(91,220)</u> (1)	<u>(91,211)</u>	<u>9</u>
Net Change in Fund Balance	(65,000)	(65,000)	4,189	69,189
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>65,000</u>	<u>65,000</u>	<u>56,416</u>	<u>(8,584)</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>60,605</u>	<u>\$ 60,605</u>
Reconciliation to GAAP Basis: Capital Assets, Net			<u>689</u>	
GAAP Fund Balance - End of Year			<u>\$ 61,294</u>	

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**VEHICLE REPLACEMENT RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Investment Earnings	\$ 100	\$ 100	\$ 553	\$ 453
<b>EXPENDITURES</b>				
Materials and Services	460	460 (1)	1,403	(943)
Excess of Revenues Over (Under) Expenditures	(360)	(360)	(850)	(490)
<b>OTHER FINANCING SOURCES (USES)</b>				
Capital Outlay	(86,329)	(86,329) (1)	(63,930)	22,399
Sale of Vehicles	-	-	9,869	9,869
Transfers In	12,588	12,588	88,846	76,258
Transfers Out	(899)	(899) (1)	(899)	-
Total Other Financing Sources (Uses)	(74,640)	(74,640)	33,886	108,526
Net Change in Fund Balance	(75,000)	(75,000)	33,036	108,036
<b>FUND BALANCE - BEGINNING OF YEAR</b>	75,000	75,000	90,680	15,680
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	123,716	<u>\$ 123,716</u>
Reconciliation to GAAP Basis:				
Capital Assets, Net			104,119	
GAAP Fund Balance - End of Year			<u>\$ 227,835</u>	

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**GENERAL EQUIPMENT SELF-INSURANCE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Reimbursements	\$ -	\$ -	\$ 4,752	\$ 4,752
Investment Earnings	400	400	580	180
Total Revenues	<u>400</u>	<u>400</u>	<u>5,332</u>	<u>4,932</u>
<b>EXPENDITURES</b>				
Materials and Services	90,900	90,900 (1)	8,575	82,325
Total Expenditures	<u>90,900</u>	<u>90,900</u>	<u>8,575</u>	<u>82,325</u>
Excess of Revenues Over (Under)				
Expenditures	(90,500)	(90,500)	(3,243)	87,257
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	10,000	10,000	-	(10,000)
Transfers Out	<u>(30,000)</u>	<u>(30,000) (1)</u>	<u>-</u>	<u>30,000</u>
Net Change in Fund Balance	(110,500)	(110,500)	(3,243)	107,257
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>110,500</u>	<u>110,500</u>	<u>119,376</u>	<u>8,876</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 116,133</u></u>	<u><u>\$ 116,133</u></u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**ROAD FUND EQUIPMENT SELF-INSURANCE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Investment Earnings	\$ 4,000	\$ 4,000	\$ -	\$ (4,000)
<b>EXPENDITURES</b>				
Materials and Services	975,000	975,000 (1)	4,891	970,109
Capital Outlay	100,000	100,000 (1)	-	100,000
Total Expenditures	<u>1,075,000</u>	<u>1,075,000</u>	<u>4,891</u>	<u>1,070,109</u>
Excess of Revenues Over (Under) Expenditures	(1,071,000)	(1,071,000)	(4,891)	1,066,109
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	(100,000)	(100,000) (1)	-	100,000
Total Other Financing Sources (Uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>	<u>100,000</u>
Net Change in Fund Balance	(1,171,000)	(1,171,000)	(4,891)	1,166,109
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>1,171,000</u>	<u>1,171,000</u>	<u>1,174,357</u>	<u>3,357</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,169,466</u>	<u>\$ 1,169,466</u>
Reconciliation to GAAP Basis:				
Capital Assets, Net			<u>26,745</u>	
GAAP Fund Balance - End of Year			<u>\$ 1,196,211</u>	

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**UNEMPLOYMENT RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Investment Earnings	<u>\$ 1,160</u>	<u>\$ 1,160</u>	<u>\$ 2,427</u>	<u>\$ 1,267</u>
<b>EXPENDITURES</b>				
Materials & Services	<u>378,763</u>	<u>378,763 (1)</u>	<u>59,127</u>	<u>319,636</u>
Total Expenditures	<u>378,763</u>	<u>378,763</u>	<u>59,127</u>	<u>319,636</u>
Excess of Revenues Over (Under) Expenditures	(377,603)	(377,603)	(56,700)	320,903
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	65,603	65,603	67,084	1,481
Transfers Out	<u>(150,000)</u>	<u>(150,000) (1)</u>	<u>(150,000)</u>	<u>-</u>
Net Change in Fund Balance	(462,000)	(462,000)	(139,616)	322,384
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>462,000</u>	<u>462,000</u>	<u>480,509</u>	<u>18,509</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 340,893</u>	<u>\$ 340,893</u>

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**PERS RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
<b>REVENUES</b>				
Investment Earnings	\$ 660	\$ 660	\$ 1,799	\$ 1,139
<b>EXPENDITURES</b>				
Materials & Services	266,160	266,160 (1)	933	265,227
Total Expenditures	266,160	266,160	933	265,227
Excess of Revenues Over (Under) Expenditures	(265,500)	(265,500)	866	266,366
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	(100,000)	(100,000) (1)	(100,000)	-
Total Other Financing Sources (Uses)	(100,000)	(100,000)	(100,000)	-
Net Change in Fund Balance	(365,500)	(365,500)	(99,134)	266,366
<b>FUND BALANCE - BEGINNING OF YEAR</b>	365,500	365,500	364,624	(876)
<b>FUND BALANCE - END OF YEAR</b>	\$ -	\$ -	\$ 265,490	\$ 265,490

(1) Appropriation Level

**CURRY COUNTY, OREGON**

**AGENCY FUNDS  
COMBINING BALANCE SHEET  
For the Year Ended June 30, 2014**

	BALANCE JUNE 30, 2013	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2014
<b><u>ACCRUED INTEREST FUND</u></b>				
<b>ASSETS</b>				
Cash and Investments	\$ 2,915	\$ 34,641	\$ 34,278	\$ 3,278
Total Assets	<u>\$ 2,915</u>	<u>\$ 34,641</u>	<u>\$ 34,278</u>	<u>\$ 3,278</u>
<b>LIABILITIES</b>				
Due to - Other Taxing Districts	\$ 2,915	\$ 34,781	\$ 34,418	\$ 3,278
Total Liabilities	<u>\$ 2,915</u>	<u>\$ 34,781</u>	<u>\$ 34,418</u>	<u>\$ 3,278</u>
<b><u>UNSEGREGATED TAXES FUND</u></b>				
<b>ASSETS</b>				
Cash and Investments	\$ 222,300	\$ 20,523,412	\$ 20,531,840	\$ 213,872
Receivables				
Taxes	2,107,830	1,895,011	2,107,830	1,895,011
Total Assets	<u>\$ 2,330,130</u>	<u>\$ 22,418,423</u>	<u>\$ 22,639,670</u>	<u>\$ 2,108,883</u>
<b>LIABILITIES</b>				
Due to - Other Taxing Districts	\$ 2,330,130	\$ 26,983,417	\$ 27,204,664	\$ 2,108,883
Total Liabilities	<u>\$ 2,330,130</u>	<u>\$ 26,983,417</u>	<u>\$ 27,204,664</u>	<u>\$ 2,108,883</u>
<b><u>A &amp; T TAX OFFICE FUND</u></b>				
<b>ASSETS</b>				
Cash and Investments	\$ 65,077	\$ 200,322	\$ 216,171	\$ 49,228
Total Assets	<u>\$ 65,077</u>	<u>\$ 200,322</u>	<u>\$ 216,171</u>	<u>\$ 49,228</u>
<b>LIABILITIES</b>				
Due to - Oregon State	\$ 65,077	\$ 205,350	\$ 221,199	\$ 49,228
Total Liabilities	<u>\$ 65,077</u>	<u>\$ 205,350</u>	<u>\$ 221,199</u>	<u>\$ 49,228</u>

**CURRY COUNTY, OREGON**

**AGENCY FUNDS  
COMBINING BALANCE SHEET  
For the Year Ended June 30, 2014**

	BALANCE JUNE 30, 2013	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2014
<b><u>ADVANCE TAXES FUND</u></b>				
ASSETS				
Cash and Investments	\$ 3,345	\$ 3,990	\$ 6,046	\$ 1,289
Total Assets	<u>\$ 3,345</u>	<u>\$ 3,990</u>	<u>\$ 6,046</u>	<u>\$ 1,289</u>
LIABILITIES				
Due to - Other Taxing Districts/Agencies	\$ 3,345	\$ 3,990	\$ 6,046	\$ 1,289
Total Liabilities	<u>\$ 3,345</u>	<u>\$ 3,990</u>	<u>\$ 6,046</u>	<u>\$ 1,289</u>
<b><u>PAYROLL LIABILITY FUND</u></b>				
ASSETS				
Cash and Investments	\$ 355,261	\$ 3,390,749	\$ 3,276,606	\$ 469,404
Accounts Receivable	-	-	-	-
Total Assets	<u>\$ 355,261</u>	<u>\$ 3,390,749</u>	<u>\$ 3,276,606</u>	<u>\$ 469,404</u>
LIABILITIES				
Payroll Liabilities	\$ 355,261	\$ 7,714,742	\$ 7,600,599	\$ 469,404
Total Liabilities	<u>\$ 355,261</u>	<u>\$ 7,714,742</u>	<u>\$ 7,600,599</u>	<u>\$ 469,404</u>
<b><u>TREASURER'S BANKING FUND</u></b>				
ASSETS				
Cash and Investments	\$ -	\$ 135,399,752	\$ 135,398,170	\$ 1,582
Total Assets	<u>\$ -</u>	<u>\$ 135,399,752</u>	<u>\$ 135,398,170</u>	<u>\$ 1,582</u>
LIABILITIES				
Due to - State Unclaimed Property	\$ -	\$ 4,230	\$ 2,648	\$ 1,582
Total Liabilities	<u>\$ -</u>	<u>\$ 4,230</u>	<u>\$ 2,648</u>	<u>\$ 1,582</u>
<b><u>TOTAL AGENCY FUNDS</u></b>				
ASSETS				
Cash and Investments	\$ 648,898	\$ 159,552,866	\$ 159,463,111	\$ 738,653
Receivables				
Accounts	-	-	-	-
Taxes	2,107,830	1,895,011	2,107,830	1,895,011
Total Assets	<u>\$ 2,756,728</u>	<u>\$ 161,447,877</u>	<u>\$ 161,570,941</u>	<u>\$ 2,633,664</u>
LIABILITIES				
Payroll Liabilities	\$ 355,261	\$ 7,714,742	\$ 7,600,599	\$ 469,404
Due to - Oregon State	65,077	205,350	221,199	49,228
Due to - Other Taxing Districts	2,336,390	27,026,418	27,247,776	2,115,032
Total Liabilities	<u>\$ 2,756,728</u>	<u>\$ 34,946,510</u>	<u>\$ 35,069,574</u>	<u>\$ 2,633,664</u>

**CURRY COUNTY, OREGON**

**SCHEDULE OF PROPERTY TAX TRANSACTIONS AND BALANCES  
OF TAXES UNCOLLECTED  
For the Year Ended June 30, 2014**

<u>TAX YEAR</u>	<u>IMPOSED LEVY OR BALANCE UNCOLLECTED AT 7/1/13</u>	<u>DEDUCT DISCOUNTS</u>	<u>ADJUSTMENTS TO ROLLS</u>	<u>ADD INTEREST</u>	<u>CASH COLLECTIONS BY COUNTY TREASURER</u>	<u>BALANCE UNCOLLECTED OR UNSEGREGATED AT 6/30/14</u>
Current:						
2013-14	\$ 23,465,720	\$ 554,673	\$ (20,060)	\$ (106,502)	\$ 21,706,376	\$ 1,078,109
Prior Years:						
2012-13	1,179,442	518	(2,972)	(91,368)	618,630	465,954
2011-12	590,120	(45)	(22,692)	(82,122)	208,547	276,804
2010-11	343,578	(20)	(29,637)	(52,890)	144,733	116,338
2009-10	198,127	(8)	(43,653)	(54,974)	71,171	28,337
2008-09	48,142	(7)	(28,357)	-	2,733	17,059
Prior	51,647	-	(3,702)	-	289	47,656
Total Prior	<u>2,411,056</u>	<u>438</u>	<u>(131,013)</u>	<u>(281,354)</u>	<u>1,046,103</u>	<u>952,148</u>
Total All Funds	<u>\$ 25,876,776</u>	<u>\$ 555,111</u>	<u>\$ (151,073)</u>	<u>\$ (387,856)</u>	<u>\$ 22,752,479</u>	<u>\$ 2,030,257</u>
Classified by Fund						
General Fund					\$ 1,511,271	\$ 135,246
Unsegregated Tax and Interest Fund (Agency)					<u>21,241,208</u>	<u>1,895,011</u>
					<u>\$ 22,752,479</u>	<u>\$ 2,030,257</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
<b>COMMISSIONERS' OFFICE</b>				
Revenues				
Intergovernmental	\$ -	\$ -	\$ 3,355	\$ 3,355
Permits & Licenses	2,700	2,700	2,655	(45)
Charges For Services	50	50	-	(50)
Miscellaneous	-	-	10	10
Total Revenue	<u>2,750</u>	<u>2,750</u>	<u>6,020</u>	<u>3,270</u>
Requirements				
Personal Services	316,057	314,005	314,766	(761)
Materials and Services	15,016	27,136	28,966	(1,830)
Interfund Transfers Out	21,985	21,985	21,985	-
Total Requirements	<u>353,058</u>	<u>363,126</u>	<u>365,717</u>	<u>(2,591)</u>
Total Commissioners' Office	<u>\$ (350,308)</u>	<u>\$ (360,376)</u>	<u>\$ (359,697)</u>	<u>\$ 679</u>
<b>PROPERTY TAX APPEALS</b>				
Revenues				
Intergovernmental	\$ 1,100	\$ 1,100	\$ 793	\$ (307)
Total Revenue	<u>1,100</u>	<u>1,100</u>	<u>793</u>	<u>(307)</u>
Requirements				
Personal Services	3,488	3,488	3,439	49
Materials and Services	600	600	132	468
Interfund Transfers Out	211	211	211	-
Total Requirements	<u>4,299</u>	<u>4,299</u>	<u>3,782</u>	<u>517</u>
Total Property Tax Appeals	<u>\$ (3,199)</u>	<u>\$ (3,199)</u>	<u>\$ (2,989)</u>	<u>\$ 210</u>

**CURRY COUNTY, OREGON**  
**GENERAL FUND BY DEPARTMENT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACTUAL AND BUDGET- BUDGETARY BASIS**  
**For the Year Ended June 30, 2014**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
<b>NONDEPARTMENTAL</b>				
Revenues				
Taxes	\$ 1,435,000	\$ 1,508,263	\$ 1,511,271	\$ 3,008
Other Taxes	270,000	312,716	312,717	1
Intergovernmental	299,000	309,785	1,646,967	1,337,182
Investment Earnings	15,860	50,954	19,499	(31,455)
Miscellaneous Revenue	-	-	33,669	33,669
Interfund Transfers In	327,899	327,899	327,899	-
Total Revenues	<u>2,347,759</u>	<u>2,509,617</u>	<u>3,852,022</u>	<u>1,342,405</u>
Requirements				
Personal Services	50,000	50,000	-	50,000
Materials and Services	1,177,678	2,299,897	50,327	2,249,570
Total Requirements	<u>1,227,678</u>	<u>2,349,897</u>	<u>50,327</u>	<u>2,299,570</u>
Total Nondepartmental	<u>\$ 1,120,081</u>	<u>\$ 159,720</u>	<u>\$ 3,801,695</u>	<u>\$ 3,641,975</u>
<b>COUNTY CLERK - ELECTIONS</b>				
Revenues				
Charges for Services	\$ 200	\$ 12,041	\$ 12,423	\$ 382
Miscellaneous	50	50	12	(38)
Total Revenue	<u>250</u>	<u>12,091</u>	<u>12,435</u>	<u>344</u>
Requirements				
Personal Services	122,252	132,252	132,147	105
Materials and Services	48,355	61,627	55,084	6,543
Operating Contingency	25,000	13,569	-	13,569
Interfund Transfers Out	13,198	13,198	13,198	-
Total Requirements	<u>208,805</u>	<u>220,646</u>	<u>200,429</u>	<u>20,217</u>
Total County Clerk - Elections	<u>\$ (208,555)</u>	<u>\$ (208,555)</u>	<u>\$ (187,994)</u>	<u>\$ 20,561</u>
<b>TAX COLLECTION</b>				
Revenues				
Fines and Forfeitures	\$ 2,900	\$ 2,900	\$ 5,867	\$ 2,967
Intergovernmental	22,000	22,000	19,629	(2,371)
Charges for Services	500	500	635	135
Total Revenue	<u>25,400</u>	<u>25,400</u>	<u>26,131</u>	<u>731</u>
Requirements				
Personal Services	62,419	62,419	61,442	977
Materials and Services	32,291	46,377	45,325	1,052
Interfund Transfers Out	4,951	4,951	4,951	-
Total Requirements	<u>99,661</u>	<u>113,747</u>	<u>111,718</u>	<u>2,029</u>
Total Tax Collection	<u>\$ (74,261)</u>	<u>\$ (88,347)</u>	<u>\$ (85,587)</u>	<u>\$ 2,760</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
<b>COUNTY TREASURER'S OFFICE</b>				
Revenues				
Intergovernmental	\$ 2,500	\$ 2,500	\$ 4,051	\$ 1,551
Charges for Services	450	450	750	300
Total Revenues	<u>2,950</u>	<u>2,950</u>	<u>4,801</u>	<u>1,851</u>
Requirements				
Personal Services	86,912	99,702	95,590	4,112
Materials and Services	24,868	12,078	9,597	2,481
Interfund Transfers Out	5,974	5,974	5,974	-
Total Requirements	<u>117,754</u>	<u>117,754</u>	<u>111,161</u>	<u>6,593</u>
Total County Treasurer's Office	<u>\$ (114,804)</u>	<u>\$ (114,804)</u>	<u>\$ (106,360)</u>	<u>\$ 8,444</u>
<b>COUNTY ASSESSOR'S OFFICE</b>				
Revenues				
Fines and Forfeitures	\$ 7,125	\$ 7,125	\$ 11,777	\$ 4,652
Intergovernmental	135,000	135,000	97,426	(37,574)
Charges for Services	2,000	2,000	816	(1,184)
Miscellaneous	11,700	11,700	16,345	4,645
Total Revenue	<u>155,825</u>	<u>155,825</u>	<u>126,364</u>	<u>(29,461)</u>
Requirements				
Personal Services	418,945	418,945	401,676	17,269
Materials and Services	86,870	86,870	67,739	19,131
Capital Outlay	2,000	2,000	-	2,000
Interfund Transfers Out	24,957	24,957	24,957	-
Total Requirements	<u>532,772</u>	<u>532,772</u>	<u>494,372</u>	<u>38,400</u>
Total County Assessor's Office	<u>\$ (376,947)</u>	<u>\$ (376,947)</u>	<u>\$ (368,008)</u>	<u>\$ 8,939</u>
<b>COUNTY ASSESSOR'S OFFICE - GIS CARTOGRAPHY</b>				
Revenues				
Intergovernmental	\$ 10,000	\$ 10,000	\$ 11,060	\$ 1,060
Charges for Services	-	21,000	21,000	-
Interfund Transfers In	40,000	43,000	20,023	(22,977)
Total Revenue	<u>50,000</u>	<u>74,000</u>	<u>52,083</u>	<u>(21,917)</u>
Requirements				
Materials and Services	15,000	63,000	50,469	12,531
Capital Outlay	25,000	1,000	-	1,000
Interfund Transfers Out	1,615	1,615	1,615	-
Total Requirements	<u>41,615</u>	<u>65,615</u>	<u>52,084</u>	<u>13,531</u>
Total County Assessor's Office - GIS	<u>\$ 8,385</u>	<u>\$ 8,385</u>	<u>\$ (1)</u>	<u>\$ (8,386)</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
<b>DISTRICT ATTORNEY</b>				
Revenues				
Charges for Services	\$ 25,000	\$ 25,000	\$ 29,457	\$ 4,457
Intergovernmental	-	-	16,170	16,170
Grants - General	7,200	7,200	-	(7,200)
Miscellaneous	-	-	600	600
Reimbursements	1,500	1,500	38	(1,462)
Interfund Transfers In	38,000	38,000	-	(38,000)
Total Revenues	<u>71,700</u>	<u>71,700</u>	<u>46,265</u>	<u>(25,435)</u>
Requirements				
Personal Services	272,915	272,915	237,014	35,901
Materials and Services	60,817	60,817	34,635	26,182
Interfund Transfers Out	30,265	30,265	18,265	12,000
Total Requirements	<u>363,997</u>	<u>363,997</u>	<u>289,914</u>	<u>74,083</u>
Total District Attorney	<u>\$ (292,297)</u>	<u>\$ (292,297)</u>	<u>\$ (243,649)</u>	<u>\$ 48,648</u>
<b>COUNTY CLERK - RECORDING</b>				
Revenues				
Charges for Services	\$ 118,000	\$ 118,000	\$ 97,919	\$ (20,081)
Miscellaneous	17,000	17,000	18,871	1,871
Interfund Transfers In	8,600	8,600	8,600	-
Total Revenue	<u>143,600</u>	<u>143,600</u>	<u>125,390</u>	<u>(18,210)</u>
Requirements				
Personal Services	149,454	149,454	141,351	8,103
Materials and Services	18,045	18,045	16,699	1,346
Interfund Transfers Out	12,960	12,960	12,960	-
Total Requirements	<u>180,459</u>	<u>180,459</u>	<u>171,010</u>	<u>9,449</u>
Total County Clerk - Recording	<u>\$ (36,859)</u>	<u>\$ (36,859)</u>	<u>\$ (45,620)</u>	<u>\$ (8,761)</u>
<b>COUNTY SURVEYOR</b>				
Revenues				
Charges for Services	\$ 7,300	\$ 8,815	\$ 10,885	\$ 2,070
Miscellaneous	1,800	1,800	1,257	(543)
Interfund Transfers In	32,000	51,880	48,530	(3,350)
Total Revenue	<u>41,100</u>	<u>62,495</u>	<u>60,672</u>	<u>(1,823)</u>
Requirements				
Personal Services	46,772	56,804	56,184	620
Materials and Services	2,309	5,215	4,012	1,203
Capital Outlay	-	8,457	8,457	-
Interfund Transfers Out	3,854	3,854	3,854	-
Total Requirements	<u>52,935</u>	<u>74,330</u>	<u>72,507</u>	<u>1,823</u>
Total County Surveyor:	<u>\$ (11,835)</u>	<u>\$ (11,835)</u>	<u>\$ (11,835)</u>	<u>\$ -</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
<b>SHERIFF-CIVIL &amp; CRIMINAL</b>				
Revenues				
Grants - General	\$ 8,000	\$ 8,000	\$ 7,050	\$ (950)
Charges for Services	29,800	48,824	53,377	4,553
Permits & Licenses	18,000	19,000	20,135	1,135
Donations	5,000	-	-	-
Reimbursement	400	2,000	1,002	(998)
Miscellaneous	13,000	8,000	8,113	113
Sale of Capital Assets	-	21,161	-	(21,161)
Interfund Transfers In	875,000	850,000	846,833	(3,167)
Total Revenues	<u>949,200</u>	<u>956,985</u>	<u>936,510</u>	<u>(20,475)</u>
Requirements				
Personal Services	963,995	934,995	927,304	7,691
Materials and Services	197,784	210,343	187,112	23,231
Interfund Transfers Out	91,607	115,833	115,833	-
Total Requirements	<u>1,253,386</u>	<u>1,261,171</u>	<u>1,230,249</u>	<u>30,922</u>
Total Sheriff - Civil and Criminal	<u>\$ (304,186)</u>	<u>\$ (304,186)</u>	<u>\$ (293,739)</u>	<u>\$ 10,447</u>
<b>SHERIFF - SEARCH AND RESCUE</b>				
Revenues				
Interfund Transfers In	\$ 75,000	\$ 75,000	\$ 48,833	\$ (26,167)
Sale of Capital Assets	-	10,000	9,355	(645)
Total Revenue	<u>75,000</u>	<u>85,000</u>	<u>58,188</u>	<u>(26,812)</u>
Requirements				
Materials and Services	75,000	85,000	41,003	43,997
Capital Outlay	-	-	9,300	(9,300)
Interfund Transfers Out	2,945	2,945	10,820	(7,875)
Total Requirements	<u>77,945</u>	<u>87,945</u>	<u>61,123</u>	<u>26,822</u>
Total Sheriff - Search and Rescue	<u>\$ (2,945)</u>	<u>\$ (2,945)</u>	<u>\$ (2,935)</u>	<u>\$ 10</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
<b>SHERIFF - MARINE PATROL</b>				
Revenues				
Intergovernmental	\$ 187,000	\$ 187,000	\$ 170,073	\$ (16,927)
Reimbursement	-	1,393	2,448	1,055
Interfund Transfers In	40,000	66,000	54,823	(11,177)
Total Revenue	<u>227,000</u>	<u>254,393</u>	<u>227,344</u>	<u>(27,049)</u>
Requirements				
Personal Services	182,886	197,686	185,828	11,858
Materials and Services	42,473	55,066	41,273	13,793
Interfund Transfers Out	13,787	13,787	13,787	-
Total Requirements	<u>239,146</u>	<u>266,539</u>	<u>240,888</u>	<u>25,651</u>
Total Sheriff - Marine Patrol	<u>\$ (12,146)</u>	<u>\$ (12,146)</u>	<u>\$ (13,544)</u>	<u>\$ (1,398)</u>
<b>SHERIFF - JAIL</b>				
Revenues				
Charges for Services	\$ 700	\$ 700	\$ 1,767	\$ 1,067
Grants - Federal	-	708	708	-
Intergovernmental	214,000	223,000	223,850	850
Miscellaneous	35,800	66,900	70,089	3,189
Interfund Transfers In	37,353	12,000	-	(12,000)
Total Revenue	<u>287,853</u>	<u>303,308</u>	<u>296,414</u>	<u>(6,894)</u>
Requirements				
Personal Services	1,010,790	1,005,847	916,687	89,160
Materials and Services	256,300	260,744	223,532	37,212
Capital Outlay	-	15,954	15,954	-
Interfund Transfers Out	111,190	111,190	111,190	-
Total Requirements	<u>1,378,280</u>	<u>1,393,735</u>	<u>1,267,363</u>	<u>126,372</u>
Total Sheriff - Jail	<u>\$ (1,090,427)</u>	<u>\$ (1,090,427)</u>	<u>\$ (970,949)</u>	<u>\$ 119,478</u>
<b>SHERIFF - COMMUNICATIONS</b>				
Revenues				
Charges for Services	\$ 73,200	\$ 68,300	\$ 68,408	\$ 108
Other Taxes	119,500	123,000	98,190	(24,810)
Reimbursement	10,000	5,500	5,208	(292)
Miscellaneous	250	250	-	(250)
Interfund Transfers In	100,000	100,000	90,396	(9,604)
Total Revenue	<u>302,950</u>	<u>297,050</u>	<u>262,202</u>	<u>(34,848)</u>
Requirements				
Personal Services	530,934	521,934	480,656	41,278
Materials and Services	61,550	64,650	45,377	19,273
Interfund Transfers Out	43,894	43,894	43,894	-
Total Requirements	<u>636,378</u>	<u>630,478</u>	<u>569,927</u>	<u>60,551</u>
Total Sheriff - Communications	<u>\$ (333,428)</u>	<u>\$ (333,428)</u>	<u>\$ (307,725)</u>	<u>\$ 25,703</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
<b>SHERIFF - ANIMAL CONTROL</b>				
Revenues				
Licenses & Permits	\$ 36,000	\$ 36,000	\$ 31,946	\$ (4,054)
Total Revenue	<u>36,000</u>	<u>36,000</u>	<u>31,946</u>	<u>(4,054)</u>
Requirements				
Materials and Services	<u>36,000</u>	<u>36,000</u>	<u>32,807</u>	<u>3,193</u>
Total Requirements	<u>36,000</u>	<u>36,000</u>	<u>32,807</u>	<u>3,193</u>
Total Sheriff - Animal Control	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (861)</u>	<u>\$ (861)</u>
<b>HARBOR SUB-STATION</b>				
Requirements				
Materials and Services	<u>10,500</u>	<u>10,500</u>	<u>169</u>	<u>10,331</u>
Total Requirements	<u>10,500</u>	<u>10,500</u>	<u>169</u>	<u>10,331</u>
Total Harbor Sub-Station	<u>\$ (10,500)</u>	<u>\$ (10,500)</u>	<u>\$ (169)</u>	<u>\$ 10,331</u>
<b>PAROLE &amp; PROBATION</b>				
Revenues				
Intergovernmental	\$ 311,560	\$ 420,388	\$ 422,714	\$ 2,326
Charges for Services	33,500	25,500	25,709	209
Miscellaneous	32,500	14,000	14,313	313
Interfund Transfers In	<u>25,000</u>	<u>18,000</u>	<u>-</u>	<u>(18,000)</u>
Total Revenue	<u>402,560</u>	<u>477,888</u>	<u>462,736</u>	<u>(15,152)</u>
Requirements				
Personal Services	332,473	331,573	322,575	8,998
Materials and Services	50,587	93,089	66,174	26,915
Capital Outlay	-	9,500	9,500	-
Interfund Transfers Out	<u>21,921</u>	<u>46,147</u>	<u>38,272</u>	<u>7,875</u>
Total Requirements	<u>404,981</u>	<u>480,309</u>	<u>436,521</u>	<u>43,788</u>
Total Corrections	<u>\$ (2,421)</u>	<u>\$ (2,421)</u>	<u>\$ 26,215</u>	<u>\$ 28,636</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
<b>JUVENILE - ADMINISTRATION</b>				
Revenues				
Intergovernmental	\$ 111,841	\$ 94,841	\$ 81,005	\$ (13,836)
Charges for Services	1,250	1,250	980	(270)
Fines and Forfeitures	1,250	1,250	3,932	2,682
Reimbursements	6,000	6,000	6,056	56
Miscellaneous	4,000	4,000	3,314	(686)
Interfund Transfers In	69,250	29,869	9,619	(20,250)
Total Revenue	<u>193,591</u>	<u>137,210</u>	<u>104,906</u>	<u>(32,304)</u>
Requirements				
Personal Services	454,156	407,030	386,141	20,889
Materials and Services	96,627	107,359	95,445	11,914
Interfund Transfers Out	38,951	38,951	38,819	132
Total Requirements	<u>589,734</u>	<u>553,340</u>	<u>520,405</u>	<u>32,935</u>
Total Juvenile - Administration	<u>\$ (396,143)</u>	<u>\$ (416,130)</u>	<u>\$ (415,499)</u>	<u>\$ 631</u>
<b>EMERGENCY SERVICES</b>				
Revenues				
Intergovernmental	\$ 114,614	\$ 237,665	\$ 185,629	\$ (52,036)
Interfund Transfers In	50,000	50,000	-	(50,000)
Total Revenue	<u>164,614</u>	<u>287,665</u>	<u>185,629</u>	<u>(102,036)</u>
Requirements				
Personal Services	67,032	67,032	66,009	1,023
Materials and Services	140,000	170,000	94,104	75,896
Capital Outlay	-	93,051	77,826	15,225
Interfund Transfers Out	12,196	12,196	12,196	-
Total Requirements	<u>219,228</u>	<u>342,279</u>	<u>250,135</u>	<u>92,144</u>
Total Emergency Services	<u>\$ (54,614)</u>	<u>\$ (54,614)</u>	<u>\$ (64,506)</u>	<u>\$ (9,892)</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
<b>SOLID WASTE</b>				
Revenues				
Other Taxes	\$ 68,000	\$ 68,000	\$ 73,441	\$ 5,441
Reimbursements	400	400	-	(400)
Total Revenue	<u>68,400</u>	<u>68,400</u>	<u>73,441</u>	<u>5,041</u>
Requirements				
Personal Services	16,965	16,965	16,702	263
Materials and Services	3,593	3,593	1,046	2,547
Interfund Transfers Out	1,665	1,665	1,665	-
Total Requirements	<u>22,223</u>	<u>22,223</u>	<u>19,413</u>	<u>2,810</u>
Total Solid Waste	<u>\$ 46,177</u>	<u>\$ 46,177</u>	<u>\$ 54,028</u>	<u>\$ 7,851</u>
<b>RSVP</b>				
Revenues				
Intergovernmental	\$ 44,406	\$ 59,932	\$ 36,198	\$ (23,734)
Donations	12,000	12,000	-	(12,000)
Total Revenue	<u>56,406</u>	<u>71,932</u>	<u>36,198</u>	<u>(35,734)</u>
Requirements				
Personal Services	49,141	68,237	50,651	17,586
Materials and Services	6,475	11,292	5,637	5,655
Interfund Transfers Out	4,129	4,129	4,129	-
Total Requirements	<u>59,745</u>	<u>83,658</u>	<u>60,417</u>	<u>23,241</u>
Total RSVP	<u>\$ (3,339)</u>	<u>\$ (11,726)</u>	<u>\$ (24,219)</u>	<u>\$ (12,493)</u>

**CURRY COUNTY, OREGON**

**GENERAL FUND BY DEPARTMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET- BUDGETARY BASIS  
For the Year Ended June 30, 2014**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
<b>VETERANS</b>				
Revenues				
Intergovernmental	\$ 33,452	\$ 36,698	\$ 37,273	\$ 575
Total Revenue	<u>33,452</u>	<u>36,698</u>	<u>37,273</u>	<u>575</u>
Requirements				
Personal Services	57,296	60,854	62,378	(1,524)
Materials and Services	8,146	7,834	7,099	735
Transfers Out	3,948	3,948	3,948	-
Total Requirements	<u>69,390</u>	<u>72,636</u>	<u>73,425</u>	<u>(789)</u>
Total Veterans	<u>\$ (35,938)</u>	<u>\$ (35,938)</u>	<u>\$ (36,152)</u>	<u>\$ (214)</u>
<b>OTHER REQUIREMENTS</b>				
Requirements				
Interfund Transfers Out	\$ 195,304	\$ 244,714	\$ 246,814	\$ (2,100)
Capital Outlay	10,000	10,000	-	10,000
Total Requirements	<u>205,304</u>	<u>254,714</u>	<u>246,814</u>	<u>7,900</u>
Total Other Requirements	<u>\$ (205,304)</u>	<u>\$ (254,714)</u>	<u>\$ (246,814)</u>	<u>\$ 7,900</u>
<b>SHERIFF-FOREST PATROL</b>				
Revenues				
Intergovernmental	\$ -	\$ 69,000	\$ 71,428	\$ 2,428
Charges for Services	-	29,417	24,467	(4,950)
Total Revenue	<u>-</u>	<u>98,417</u>	<u>95,895</u>	<u>(2,522)</u>
Requirements				
Personal Services	-	32,756	34,414	(1,658)
Materials and Services	-	8,500	4,311	4,189
Transfers Out	-	57,161	57,161	-
Total Requirements	<u>-</u>	<u>98,417</u>	<u>95,886</u>	<u>2,531</u>
Total Sherriff-Forest Patrol	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9</u>	<u>\$ 9</u>
<b>TOTAL EXPENDITURES - GENERAL FUND</b>				
Personal Services	\$ 5,194,882	\$ 5,204,893	\$ 4,892,954	\$ 311,939
Materials and Services	2,466,884	3,805,632	1,208,074	2,597,558
Capital Outlay	37,000	139,962	121,037	18,925
Contingency	25,000	13,569	-	13,569
Transfers Out	661,507	816,530	806,498	10,032
Total Expenditures	<u>\$ 8,385,273</u>	<u>\$ 9,980,586</u>	<u>\$ 7,028,563</u>	<u>\$ 2,952,023</u>

CURRY COUNTY, OREGON

**SCHEDULE OF ACCOUNTABILITY FOR ELECTED OFFICIALS  
For the Year Ended June 30, 2014**

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	<u>ASSESSOR</u>	<u>COUNTY CLERK</u>	<u>DISTRICT ATTORNEY</u>	<u>SHERIFF</u>	<u>SURVEYOR</u>	<u>TREASURER</u>	<u>TOTAL</u>
On Hand - July 1, 2013	\$ 400	\$ 100	\$ -	\$ 10,359	\$ -	\$ -	\$ 10,859
Adjustments	-	-	-	-	-	-	-
Receipts	1,510	1,965	-	280,216	568	-	284,259
Turnovers & Disbursements: to County Treasurer & Others	-	-	-	(270,487)	-	-	(270,487)
On Hand June 30, 2014	<u>\$ 1,910</u>	<u>\$ 2,065</u>	<u>\$ -</u>	<u>\$ 20,088</u>	<u>\$ 568</u>	<u>\$ -</u>	<u>\$ 24,631</u>
Consists of:							
Change	\$ 400	\$ 100	\$ -	\$ 200	\$ -	\$ -	\$ 700
Petty Cash	-	-	-	100	-	-	100
Cash on Hand to be Deposited	1,510	1,965	-	60	568	-	4,103
Sheriff Inmate Checking	-	-	-	5,035	-	-	5,035
Sheriff Civil Clearing	-	-	-	14,693	-	-	14,693
On Hand June 30, 2014	<u>\$ 1,910</u>	<u>\$ 2,065</u>	<u>\$ -</u>	<u>\$ 20,088</u>	<u>568</u>	<u>\$ -</u>	<u>\$ 24,631</u>

**Curry County, Oregon**  
**Schedule of Expenditures of Federal Awards**  
**Year Ended June 30, 2014**

<b>Federal Grantor / Program Title</b>	<b>Federal CFDA Number</b>	<b>Expenditures</b>	<b>(2)</b>
<b><u>Department of Agriculture</u></b>			
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	103,831	443
SRS Federal Forest Receipts Title I Schools & Roads and Title III	10.665	2,098,057 (1)	107
<b><u>Department of Commerce</u></b>			
Coastal Zone Management Administration Awards	11.419	24,929	660
<b><u>Department of Interior</u></b>			
Payments in Lieu of Taxes	15.226	247,203	
FY2013 Secure Rural Schools Act - Title I and Title III	15.227	1,279,515 (1)	
Wildland Urban Interface Community Fire Assistance	15.228	74,947	
National Wildlife Refuge	15.659	6,297	
<b><u>Department of Justice</u></b>			
Juvenile Accountability Block Grants	16.523	4,625	121
Crime Victim Assistance	16.575	11,089	137
State Criminal Alien Assistance Program	16.606	708	
Justice and Mental Health Collaboration Program	16.745	43,505	
<b><u>Department of Transportation</u></b>			
Airport Improvement Program	20.106	49,026	
Federal-Aid Highway Program	20.205	160,567 (1)	730
Transit Grant - Formula Grants for Other Than Urbanized Areas	20.509	150,000	730
Transit Grant - Capital Assistance Program for Elderly and Persons With Disabilities	20.513	95,146	730
<b><u>Government Administration Services</u></b>			
Disposal of Federal Surplus Real Property	39.002	1,810	107
Donation of Federal Surplus Personal Property	39.003	1,855	107
<b><u>Environmental Protection Agency</u></b>			
State Public Water System Supervision	66.432	(170)	443
Capitalization Grants for Drinking Water State Revolving Funds	66.468	2,392	443
<b><u>Department of Health and Human Services</u></b>			
Public Health Emergency Preparedness	93.069	77,079	443
Public Health Emergency Preparedness	93.070	11,250	443
Tuberculosis Prevention and Control	93.116	977	443
Family Planning Services	93.217	9,878	100
SPF SIG-STRATEGIC PREV FRAMEWK ST INC GR	93.243	25,000	443
Immunizations CoAg and Vaccines for Children Program	93.268	1,200	443
Capacity Building Assistance to Strengthen Public Health Immunization	93.539	7,370	443
Promoting Safe and Stable Families	93.556	1,784	581
Social Services Block Grant	93.667	12,500	581
Maternal and Child Health Services Block Grant	93.994	20,307	443
Maternal and Child Health Services Block Grant	93.994	2,959	OHSU
<b><u>Corporation for National Community Service</u></b>			
Retired and Senior Volunteer Program	94.002	29,198	
<b><u>Department of Homeland Security</u></b>			
State Boating Safety Financial Assistance	97.012	74,615	250
Disaster Grants - Public Assistance	97.036	149,017	248
Hazard Mitigation Grant	97.039	10,940	248
Emergency Management Performance Grant	97.042	48,246	248
State Homeland Security Program	97.073	27,648	248
<b>TOTAL</b>		<u><u>4,865,300</u></u>	

(1) - Major Program

(2) - Passed Through from Oregon State Agencies

- 100 Dept of Human Services
- 107 Dept of Administrative Services
- 121 Governor's Office
- 137 Dept of Justice
- 248 Military Department
- 250 Oregon State Marine Board
- 443 Oregon Health Authority
- 581 Dept of Education
- 660 Dept of Land Conservation and Development
- 730 Department of Transportation

Curry County, Oregon  
Notes to the Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2014

**1: BASIS OF PRESENTATION**

The Schedule of Expenditures of Federal Awards (SEFA) presents the activities of Federal financial award programs of Curry County, Oregon (i.e. primary government only). The Curry County, Oregon reporting entity is defined in Note 1 to the County's basic financial statements. All Federal awards expenditures as well as Federal awards passed through to other entities are included in the schedule.

**2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule is presented using the modified accrual basis of accounting, which is described in Note 1 to the County's basic financial statements.

**3: SUBRECIPIENTS**

During the fiscal year ended June 30, 2014 the County provided awards of federal funding to subrecipients as follows:

<b>Federal Grantor</b>	<b>CFDA</b>	<b>Expenditures</b>	<b>(2)</b>
<b>Curry Community Health (CCH)</b>			
<u>Department of Agriculture</u>			
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	103,831	443
<u>Environmental Protection Agency</u>			
State Public Water System Supervision	66.432	(170)	443
Capitalization Grants for Drinking Water State Revolving Funds	66.468	2,392	443
<u>Department of Health and Human Services</u>			
Public Health Emergency Preparedness	93.069	77,079	443
Public Health Emergency Preparedness	93.070	11,250	443
Tuberculosis Prevention and Control	93.116	977	443
Family Planning Services	93.217	9,878	443
SPF SIG-STRATEGIC PREV FRAMEWK ST INC GR	93.243	25,000	443
Immunizations CoAg and Vaccines for Children Program	93.268	1,200	443
Capacity Building Assistance to Strengthen Public Health Immunization	93.539	7,370	443
Maternal and Child Health Services Block Grant	93.994	20,307	443
Maternal and Child Health Services Block Grant	93.994	2,959	OHSU
<b>Coos Forest Protective Association (vendor)</b>			
<u>Department of Agriculture</u>			
Federal Forest Receipts for 2012/2013 - Title III	10.665	19,351	107
<u>Department of Interior</u>			
Wildland Urban Interface Community Fire Assistance	15.228	8,642	Direct
<b>Curry County Soil &amp; Water</b>			
<u>Department of Interior</u>			
Wildland Urban Interface Community Fire Assistance	15.228	17,974	Direct
<b>David C. Smith &amp; Associates, Inc.</b>			
<u>Department of Interior</u>			
Wildland Urban Interface Community Fire Assistance	15.228	36,423	Direct
<b>Curry Public Transit, Inc. (CPTI)</b>			
<u>Department of Transportation</u>			
Transit Grant - Formula Grants for Other Than Urbanized Areas	20.509	150,000	730
Transit Grant - Capital Assistance Program for Elderly and Persons With Disabilities	20.513	95,146	730
<b>Brookings-Harbor School District 17-C</b>			
Federal Forest Receipts for 2012/2013 - Title I Schools	10.665	350,081	107
<b>Central Curry School District #1</b>			
Federal Forest Receipts for 2012/2013 - Title I Schools	10.665	110,163	107
<b>Port Orford/Langlois School District 2CJ</b>			
Federal Forest Receipts for 2012/2013 - Title I Schools	10.665	52,620	107
<b>OBEC Consulting Engineers</b>			
Federal-Aid Highway Program	20.205	26,925	730
<b>Tidewater Contractors, Inc.</b>			
Federal-Aid Highway Program	20.205	133,642	730

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE AND  
 ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
 BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
 ACCORDANCE WITH OREGON MINIMUM AUDIT STANDARDS**

Board of Commissioners  
 Curry County, Oregon

We have audited the basic financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Curry County, Oregon (the "the County") as of and for the year ended June 30, 2014 and have issued our report thereon dated January 29, 2015. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the provisions of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement. Our report includes a qualified opinion over the financial statements of the aggregate discretely presented component units as 4-H and Extension Services District has not been audited, and accordingly this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with the 4-H and Extension Services District.

**Compliance**

As part of obtaining reasonable assurance about whether the County's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grants, including provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-000 to 162-10-330, as set forth below, noncompliance with which could have a direct and material effect on the determination of financial statement amounts:

- The use of approved depositories to secure the deposit of public funds.
- The requirements relating to debt.
- The requirements relating to the preparation, adoption and execution of the annual budgets for fiscal years 2014 and 2015.
- The requirements relating to insurance and fidelity bond coverage.
- The appropriate laws, rules and regulations pertaining to programs funded wholly or partially by other governmental agencies.
- The requirements pertaining to the use of revenue from taxes on motor vehicle use fuel funds.
- The statutory requirements pertaining to the investment of public funds.
- The requirements pertaining to the awarding of public contracts and the construction of public improvements.

However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that is required to be reported under Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State:

- The County experienced a budgetary over-expenditure in the various funds which is disclosed in the Note 2.B. of the County's financial statements.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

We communicated a deficiency identified during our audit in the schedule of findings and questions costs as item 2014-001 that we consider to be a significant deficiency. Additionally, we noted certain matters that we reported to management of the County in a separate letter dated January 29, 2015.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



James C. Lanzarotta, Partner  
for Moss Adams LLP  
Eugene, Oregon  
January 29, 2015

**REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Commissioners  
Curry County, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Curry County, Oregon (the "County") as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 29, 2015. The financial statements of Curry County Public Transit District were not audited in accordance with *Government Auditing Standards* and accordingly this report does not include reporting on internal control over financial reporting or instance of reportable noncompliance associated with Curry County Public Transit District. Our report includes a qualified opinion on the financial statements of the aggregate discretely presented component units as 4-H and Extension Services District has not been audited, and accordingly this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with the 4-H and Extension Services District. Our report also includes an emphasis of a matter paragraph because there is an uncertainty about the County's ability to continue as a going concern.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2014-0001 that we consider to be a significant deficiency.

#### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations,

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contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**The County's Response to Findings**

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Moss Adams, LLP*

Eugene, Oregon  
January 29, 2015

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

Board of Commissioners  
 Curry County, Oregon

**Report on Compliance for Each Major Federal Program**

We have audited Curry County, Oregon's (the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2014. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

**Report on Internal Control Over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and

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performing our audit of compliance, we considered its internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Moss Adams, LLP*

Eugene, Oregon  
January 29, 2015

**CURRY COUNTY, OREGON  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**Section I - Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued:

Unmodified – Governmental Activities  
Qualified – Aggregate Discretely  
Presented Component Units  
Unmodified – Governmental Fund –  
General Fund  
Unmodified – Governmental Fund –  
Road Fund  
Unmodified – Governmental Fund –  
Road Capital Improvement Fund  
Unmodified – Aggregate Remaining Fund  
Information

Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported
- Noncompliance material to financial statements noted?  Yes  No

**Federal Awards**

Internal control over major federal programs:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported
- Any audit findings disclosed that are required to be reported  
in accordance with section 510(a) of Circular A-133?  Yes  No

**Identification of Major Federal Programs**

<i>CFDA Numbers</i>	<i>Name of Federal Program or Cluster</i>	<i>Type of Auditor's Report Issued</i>
10.665	Federal Forest Receipts	<i>Unmodified</i>
15.227	Secure Rural Schools Act	<i>Unmodified</i>
20.205	Federal Aid – Highway Program	<i>Unmodified</i>

Dollar threshold used to distinguish between type A and type B programs:

\$ 300,000

Auditee qualified as low-risk auditee?

Yes  No

**CURRY COUNTY, OREGON  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2014**

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**Section II - Financial Statement Findings**

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**FINDING 2014-001 – Significant Deficiency in Internal Controls over Accounts Receivable**

**Criteria:** The County does not track accounts receivable after the initial billing has been done. Internal controls should be in place to provide reasonable assurance over the completeness of recorded accounts receivable and related revenue, revenue cut-off, as well as tracking receivables to ultimate collection in cash. This is generally addressed through the use of a revenue/receivable subsidiary ledger so that all revenues can be tracked from point of billing, to the point of collection.

**Condition:** The County does not have adequate controls to ensure all grants received ultimately are booked as revenue in the correct period, and monitored to the point of cash collection.

**Context:** The County's grants are \$8,556,234 of the County's \$13,124,745 total revenue.

**Effect:** As a result, intergovernmental revenue included in the governmental activities in the amount of \$225,935 that actually relates to prior fiscal years was not recorded as revenue until the cash was actually received during the fiscal year ending June 30, 2014 in error. In addition, because the County does not utilize a subsidiary ledger to track receivables, there is a risk to the County of not following up timely on collectable receivables, or monitoring to ensure all receivables are collected in cash.

**Cause:** The County does not utilize a subsidiary ledger to track grant revenue once it has been billed.

**Recommendation:** We suggest the County implement a process of reporting all approved grants in the minutes from Commission meetings or log with department heads to identify and track grant revenue if a subsidiary ledger is not available. If a decision is made note to use a subsidiary ledger we recommend the County implement a process of reporting all approved grants in the minutes to Commission meetings or some other log with department heads or other grant managers identified and reconciling monthly.

**Views of responsible officials and planned corrective actions:**

The County policy is that all grant applications and contracts must be approved by the Board of Commissioners. In many cases grant awards require no further action and do not get included in the minutes.

Due to very limited staff resources in Finance an Accounts Receivable subsidiary ledger is not maintained on a monthly basis. All receipts received from June 30 to September 30 are analyzed to determine which fiscal year the revenue belongs in. All active grants and departments that may have grants are queried whether there is an outstanding reimbursement request or if there should be a request sent to the funding agency. Normally if a reimbursement will not be received until after September 30 due to work or reports not completed, the potential reimbursement is not recorded as revenue.

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**Section III - Federal Award Findings and Questioned Costs**

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None reported